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REF:TEIL:SE:

Date: 3rd February, 2021

The Deputy General Manager Department of Corporate Services, BSE Limited 1 st Floor, New Trading Ring, Rotunda Building, P.J. Tower, Dalal Street, Fort, MUMBAI - 400 001	The Asst. Vice President, Listing Department National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), MUMBAI - 400 051
STOCK CODE: 532356	STOCK CODE: TRIVENI
Sub: Outcome of the Board Meeting held on February 3, 2021	

Dear Sirs,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. February 3, 2021, has inter-alia considered and approved/taken on record the following :-

- (i). Unaudited Financial Results (stand-alone and consolidated) for the 3rd quarter and nine months ended December 31, 2020. The said financial results together with Limited Review Reports of the Statutory Auditors of the Company thereon and the Newspaper publication being issued by the Company are enclosed.
- (ii). Proposal for setting up two new distilleries of (i) 40 KLPD (grain based) at Muzaffarnagar, Uttar Pradesh ; and (ii) 160 KLPD (molasses/cane juice & syrup/grain based) at sugar unit situated at Milaknarayanpur, Dist. Rampur, U.P., subject to receipt of necessary statutory clearances, raising total distillation capacity to 520 KLPD at an aggregate cost of about Rs.250 crore. Necessary disclosure to this effect is attached as **Annexure-I**.

The Company has, under its Alcoholic Beverages vertical forming part of Distillery operating segment, started producing country liquor towards the end of the current quarter at its bottling facility in the premises of its existing distillery in Muzaffarnagar, Uttar Pradesh, to facilitate forward integration of distillery operations. The Company holds an approval for bottling upto 52.8 lakh litres of potable alcohol on an annual basis which will be achieved in a phased manner.

- (iii). Acquisition of 100% equity shares of United Shippers & Dredgers Limited and to make it a wholly owned subsidiary of the Company. Necessary disclosure to this effect is attached as **Annexure-II**.



- (iv) Appointment of M/s Suresh Gupta & Associates (SGA), Company Secretaries (FCS: 5660 / CP: 5204) as Secretarial Auditor of the Company for the financial year 2020-21 ending on March 31, 2021. The brief profile of SGA is enclosed as **Annexure-III**.

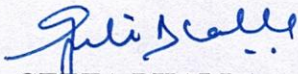
The meeting of the Board commenced at 2.30 p.m. and concluded at 6:30 p.m.

You are requested to please take the above on record and disseminate to all concerned.

Thanking you,

Yours faithfully,

For Triveni Engineering & Industries Ltd.,



GEETA BHALLA
Group Vice President &
Company Secretary
M.No.A9475



Encl: As above

**SS KOTHARI MEHTA
& COMPANY**
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Triveni Engineering & Industries Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Triveni Engineering & Industries Limited** ("the Company") for the quarter and nine months ended December 31, 2020 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India and in compliance of with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SS Kothari Mehta & Company**
Chartered Accountants
ICAI Registration No. 000756N

Yogesh K Gupta
Partner
Membership No. 093214
UDIN: 21093214AAAAAI6290

Place: New Delhi
Dated: February 3, 2021



TRIVENI ENGINEERING & INDUSTRIES LIMITED

Regd. Office : Deoband, Distt. Saharanpur, Uttar Pradesh 247 554
Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301
CIN : L15421UP1932PLC022174

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2020

(₹ in lakhs, except per share data)

Particulars	3 Months ended			9 Months ended		Year ended
	31/Dec/2020 (Unaudited)	30/Sep/2020 (Unaudited)	31/Dec/2019 (Unaudited)	31/Dec/2020 (Unaudited)	31/Dec/2019 (Unaudited)	31/Mar/2020 (Audited)
1 Revenue from operations	112180	116473	106502	350897	293500	442357
2 Other income	1001	855	1030	2338	3236	4007
Total income	113181	117328	107532	353235	296736	446364
3 Expenses						
(a) Cost of materials consumed	96841	6178	91169	178477	158792	301068
(b) Purchases of stock-in-trade	645	312	817	1430	1567	2229
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(18022)	87207	(10525)	85021	54110	21883
(d) Excise duty on sale of goods	119	-	-	119	-	-
(e) Employee benefits expense	6815	6044	6335	19367	17917	25498
(f) Finance costs	959	1368	1402	3912	6423	7932
(g) Depreciation and amortisation expense	1981	1967	1929	5913	5633	7489
(h) Other expenses	9784	9252	10234	27554	26032	38403
Total expenses	99122	112328	101361	321793	270474	404502
4 Profit/(loss) from continuing operations before exceptional items and tax	14059	5000	6171	31442	26262	41862
5 Exceptional items (net) - income/(expense)	-	-	-	-	-	282
6 Profit/(loss) from continuing operations before tax	14059	5000	6171	31442	26262	42144
7 Tax expense						
(a) Current tax	3302	2036	1075	7623	4729	7634
(b) Deferred tax	1634	(291)	973	3401	3497	1762
Total tax expense	4936	1745	2048	11024	8226	9396
8 Profit/(loss) from continuing operations after tax	9123	3255	4123	20418	18036	32748
9 Profit/(loss) from discontinued operations	-	-	-	-	-	-
10 Tax expense of discontinued operations	-	-	-	-	-	-
11 Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-	-
12 Profit/(loss) for the period	9123	3255	4123	20418	18036	32748
13 Other comprehensive income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(148)
A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(52)
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Other comprehensive income for the period, net of tax	-	-	-	-	-	(96)
14 Total comprehensive income for the period	9123	3255	4123	20418	18036	32652
15 Paid up Equity Share Capital (face value ₹ 1/-)	2418	2479	2479	2418	2479	2479
16 Other Equity						124586
17 Earnings/(loss) per share of ₹ 1/- each (not annualised)						
(a) Basic (in ₹)	3.75	1.31	1.66	8.28	7.13	13.01
(b) Diluted (in ₹)	3.75	1.31	1.66	8.28	7.13	13.01

See accompanying notes to the standalone financial results

TRIVENI ENGINEERING & INDUSTRIES LIMITED

Standalone Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Nine Months ended December 31, 2020

(₹ in lakhs)

Particulars	3 Months ended			9 Months ended		Year ended
	31/Dec/2020 (Unaudited)	30/Sep/2020 (Unaudited)	31/Dec/2019 (Unaudited)	31/Dec/2020 (Unaudited)	31/Dec/2019 (Unaudited)	31/Mar/2020 (Audited)
1 Segment Revenue						
(a) Sugar Businesses						
Sugar	100364	95137	92038	307091	245915	379740
Distillery	10872	15452	10144	38732	29210	39117
	111236	110589	102182	345823	275125	418857
(b) Engineering Businesses						
Power Transmission	2127	3794	4509	7710	12019	15422
Water	5892	6288	6630	17332	20207	29287
	8019	10082	11139	25042	32226	44709
(c) Others	1942	1445	2262	5096	5703	8071
Total Segment revenue	121197	122116	115583	375961	313054	471637
Less : Inter segment revenue	9017	5643	9081	25064	19554	29280
Total Revenue from operations	112180	116473	106502	350897	293500	442357
2 Segment Results						
(a) Sugar Businesses						
Sugar	11672	3463	3530	26857	20146	35749
Distillery	2760	1912	2317	7255	9415	11055
	14432	5375	5847	34112	29561	46804
(b) Engineering Businesses						
Power Transmission	559	1347	1726	2099	3944	4854
Water	470	306	269	966	956	1349
	1029	1653	1995	3065	4900	6203
(c) Others	(12)	(19)	22	(17)	(10)	(47)
Total Segment results	15449	7009	7864	37160	34451	52960
Less :						
(i) Finance costs	959	1368	1402	3912	6423	7932
(ii) Exceptional items (net) - (income)/expense	-	-	-	-	-	(282)
(iii) Other unallocable expenditure net of unallocable income	431	641	291	1806	1766	3166
Total Profit/ (loss) before tax	14059	5000	6171	31442	26262	42144
3 Segment Assets						
(a) Sugar Businesses						
Sugar	208493	195995	243999	208493	243999	285021
Distillery	41894	36998	38525	41894	38525	40520
	250387	232993	282524	250387	282524	325541
(b) Engineering Businesses						
Power Transmission	10424	11219	12951	10424	12951	11090
Water	36074	37377	31792	36074	31792	35127
	46498	48596	44743	46498	44743	46217
(c) Others	2028	2053	1964	2028	1964	2021
Total Segment assets	298913	283642	329231	298913	329231	373779
Add : Unallocable assets	23920	27224	18622	23920	18622	19823
Total Assets	322833	310866	347853	322833	347853	393602
4 Segment Liabilities						
(a) Sugar Businesses						
Sugar	89388	58396	44266	89388	44266	76559
Distillery	2295	1975	2760	2295	2760	2306
	91683	60371	47026	91683	47026	78865
(b) Engineering Businesses						
Power Transmission	2989	2889	3218	2989	3218	2436
Water	19255	20964	18644	19255	18644	20459
	22244	23853	21862	22244	21862	22895
(c) Others	1442	1437	1417	1442	1417	1436
Total Segment liabilities	115369	85661	70305	115369	70305	103196
Add : Unallocable liabilities	68024	86844	161812	68024	161812	163341
Total Liabilities	183393	172505	232117	183393	232117	266537

TRIVENI ENGINEERING & INDUSTRIES LIMITED

Notes to the Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2020

1. The above financial results have been prepared in accordance with the principles and procedures of the Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 [Companies (Indian Accounting Standards) Rules, 2015 (as amended)].
2. In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
3. During the current year, the Management had, pursuant to a review, combined the cogeneration operations with the sugar operations in accordance with Ind AS 108 'Operating Segments' as the cogeneration activities no longer qualified as a separate operating segment. Accordingly, the figures of the corresponding previous period(s) have been regrouped.
4. Upon review of alternatives available to the Company, the current tax charge has been arrived at without opting for the lower tax rate and attendant conditions prescribed under section 115BAA of the Income Tax Act, 1961.
5. The Company has evaluated the impact of outbreak of COVID-19 pandemic using internal and external source of information available with the Company up to the date of approval of these results. Based on its review and current indicators of future economic conditions, there is no significant impact on the carrying value of the assets.
6. Pending notification of the State Advised Price of sugarcane for the sugar season 2020-21 by the State Government of Uttar Pradesh, the cane price as applicable to the previous season has been considered in these financial results.
7. The Company has, under its Alcoholic Beverages vertical forming part of Distillery operating segment, started producing country liquor towards the end of the current quarter at its bottling facility in the premises of its existing distillery in Muzaffarnagar, Uttar Pradesh, to facilitate forward integration of distillery operations. The Company holds an approval for bottling upto 52.8 lakh litres of potable alcohol on an annual basis which will be achieved in a phased manner.
8. Previous period figures have been regrouped / rearranged, wherever necessary, to correspond to current period's presentation.
9. The above financial results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 3, 2021. The statutory auditors have carried out a limited review of the above financial results.

For Triveni Engineering & Industries Limited

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SAWHNEY

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Dhruv M. Sawhney
Chairman & Managing Director

Place : Noida

Date : February 3, 2021

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Triveni Engineering & Industries Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Triveni Engineering & Industries Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates for the quarter and nine months ended December 31, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Subsidiaries:

- a. Triveni Engineering Limited
- b. Triveni Energy Systems Limited
- c. Triveni Entertainment Limited
- d. Triveni Sugar Limited
- e. Triveni Industries Limited
- f. Svastida Projects Limited



**S S KOTHARI MEHTA
& COMPANY**
CHARTERED ACCOUNTANTS

auditing standards accepted in that country and converted by the Company's management to the reporting currency by applying accounting principles generally accepted in India. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the reviewed financial statements of other auditor and the certified converted financial results by the Company's management.

Our review report is not modified in respect of this matter.

For **S S Kothari Mehta & Company**
Chartered Accountants
ICAI Registration No. 000756N

Yogesh K Gupta

Partner

Membership No. 093214

UDIN: 21093214AAAAAJ3955

Place: New Delhi

Dated: February 3, 2021



TRIVENI ENGINEERING & INDUSTRIES LIMITED

Regd. Office : Deoband, Distt. Saharanpur, Uttar Pradesh 247 554
Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301
CIN : L15421UP1932PLC022174

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2020

(₹ in lakhs, except per share data)

Particulars	3 Months ended			9 Months ended		Year ended
	31/Dec/2020 (Unaudited)	30/Sep/2020 (Unaudited)	31/Dec/2019 (Unaudited)	31/Dec/2020 (Unaudited)	31/Dec/2019 (Unaudited)	31/Mar/2020 (Audited)
1 Revenue from operations	112308	116839	106926	351528	294261	443663
2 Other income	765	791	675	1997	2878	3627
Total income	113073	117630	107601	353525	297139	447290
3 Expenses						
(a) Cost of materials consumed	96841	6178	91169	178477	158792	301068
(b) Purchases of stock-in-trade	645	312	817	1430	1567	2229
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(18022)	87207	(10525)	85021	54110	21883
(d) Excise duty on sale of goods	119	-	-	119	-	-
(e) Employee benefits expense	6831	6058	6370	19412	17981	25576
(f) Finance costs	919	1409	1404	3913	6425	7933
(g) Depreciation and amortisation expense	1981	1967	1929	5913	5633	7489
(h) Other expenses	9847	9300	10308	27677	26136	38590
Total expenses	99161	112431	101472	321962	270644	404768
4 Profit/(loss) from continuing operations before share of profit of associates, exceptional items and tax	13912	5199	6129	31563	26495	42522
5 Share of profit of associates	664	(91)	528	1038	1642	2039
6 Profit/(loss) from continuing operations before exceptional items and tax	14576	5108	6657	32601	28137	44561
7 Exceptional items (net) - income/(expense)	-	-	-	-	-	-
8 Profit/(loss) from continuing operations before tax	14576	5108	6657	32601	28137	44561
9 Tax expense						
(a) Current tax	3324	2151	1167	7805	4887	7910
(b) Deferred tax	1786	(161)	973	3837	3497	3139
Total tax expense	5110	1990	2140	11642	8384	11049
10 Profit/(loss) from continuing operations after tax	9466	3118	4517	20959	19753	33512
11 Profit/(loss) from discontinued operations	-	-	-	-	-	-
12 Tax expense of discontinued operations	-	-	-	-	-	-
13 Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-	-
14 Profit/(loss) for the period	9466	3118	4517	20959	19753	33512
Profit/(loss) for the period attributable to :						
(i) Owners of the Company	9466	3118	4517	20959	19753	33512
(ii) Non-controlling interests	-	-	-	-	-	-
15 Other comprehensive income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(160)
A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(52)
B (i) Items that will be reclassified to profit or loss	(24)	35	(17)	52	(102)	(175)
B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Other comprehensive income for the period, net of tax	(24)	35	(17)	52	(102)	(283)
Other comprehensive income for the period, net of tax attributable to:						
(i) Owners of the Company	(24)	35	(17)	52	(102)	(283)
(ii) Non-controlling interests	-	-	-	-	-	-
16 Total comprehensive income for the period	9442	3153	4500	21011	19651	33229
Total comprehensive income for the period attributable to:						
(i) Owners of the Company	9442	3153	4500	21011	19651	33229
(ii) Non-controlling interests	-	-	-	-	-	-
17 Paid up Equity Share Capital (face value ₹ 1/-)	2418	2479	2479	2418	2479	2479
18 Other Equity						131387
19 Earnings per share of ₹ 1/- each (not annualised)						
(a) Basic (in ₹)	3.89	1.26	1.82	8.50	7.81	13.32
(b) Diluted (in ₹)	3.89	1.26	1.82	8.50	7.81	13.32

See accompanying notes to the consolidated financial results

TRIVENI ENGINEERING & INDUSTRIES LIMITED

Consolidated Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Nine Months ended December 31, 2020

(₹ in lakhs)

Particulars	3 Months ended			9 Months ended		Year ended
	31/Dec/2020 (Unaudited)	30/Sep/2020 (Unaudited)	31/Dec/2019 (Unaudited)	31/Dec/2020 (Unaudited)	31/Dec/2019 (Unaudited)	31/Mar/2020 (Audited)
1 Segment Revenue						
(a) Sugar Businesses						
Sugar	100364	95137	92038	307091	245915	379740
Distillery	10872	15452	10144	38732	29210	39117
	111236	110589	102182	345823	275125	418857
(b) Engineering Businesses						
Power Transmission	2127	3794	4509	7710	12019	15422
Water	6020	6654	7054	17963	20968	30593
	8147	10448	11563	25673	32987	46015
(c) Others	1942	1445	2262	5096	5703	8071
Total Segment revenue	121325	122482	116007	376592	313815	472943
Less : Inter segment revenue	9017	5643	9081	25064	19554	29280
Total Revenue from operations	112308	116839	106926	351528	294261	443663
2 Segment Results						
(a) Sugar Businesses						
Sugar	11672	3463	3530	26857	20146	35749
Distillery	2760	1912	2317	7255	9415	11055
	14432	5375	5847	34112	29561	46804
(b) Engineering Businesses						
Power Transmission	559	1347	1726	2099	3944	4854
Water	521	614	586	1435	1552	2401
	1080	1961	2312	3534	5496	7255
(c) Others	(12)	(19)	22	(17)	(10)	(47)
Total Segment results	15500	7317	8181	37629	35047	54012
Less :						
(i) Finance costs	919	1409	1404	3913	6425	7933
(ii) Exceptional items (net) - (income)/ expense	-	-	-	-	-	-
(iii) Share of (profit)/loss of associates	(664)	91	(528)	(1038)	(1642)	(2039)
(iv) Other unallocable expenditure net of unallocable income	669	709	648	2153	2127	3557
Total Profit/(loss) before tax	14576	5108	6657	32601	28137	44561
3 Segment Assets						
(a) Sugar Businesses						
Sugar	208493	195995	243999	208493	243999	285021
Distillery	41894	36998	38525	41894	38525	40520
	250387	232993	282524	250387	282524	325541
(b) Engineering Businesses						
Power Transmission	10424	11219	12951	10424	12951	11090
Water	41685	40586	36937	41685	36937	40011
	52109	51805	49888	52109	49888	51101
(c) Others	2028	2053	1964	2028	1964	2021
Total Segment assets	304524	286851	334376	304524	334376	378663
Add : Unallocable assets	29374	33587	24579	29374	24579	25938
Total Assets	333898	320438	358955	333898	358955	404601
4 Segment Liabilities						
(a) Sugar Businesses						
Sugar	89388	58396	44266	89388	44266	76559
Distillery	2295	1975	2760	2295	2760	2306
	91683	60371	47026	91683	47026	78865
(b) Engineering Businesses						
Power Transmission	2989	2889	3218	2989	3218	2436
Water	19141	19850	21857	19141	21857	21683
	22130	22739	25075	22130	25075	24119
(c) Others	1442	1437	1417	1442	1417	1436
Total Segment liabilities	115255	84547	73518	115255	73518	104420
Add : Unallocable liabilities	71809	90456	161861	71809	161861	166315
Total Liabilities	187064	175003	235379	187064	235379	270735

TRIVENI ENGINEERING & INDUSTRIES LIMITED

Notes to the Consolidated Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2020

1. The above financial results have been prepared in accordance with the principles and procedures of the Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 [Companies (Indian Accounting Standards) Rules, 2015 (as amended)].
2. In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
3. During the current year, the Management had, pursuant to a review, combined the cogeneration operations with the sugar operations in accordance with Ind AS 108 'Operating Segments' as the cogeneration activities no longer qualified as a separate operating segment. Accordingly, the figures of the corresponding previous period(s) have been regrouped.
4. Upon review of alternatives available, the current tax charge has been arrived at by the parent company without opting for the lower tax rate and attendant conditions prescribed under section 115BAA of the Income Tax Act, 1961. The current tax charge in case of subsidiary companies has however been provided opting for the lower tax rate prescribed under the above said section.
5. The Company has evaluated the impact of outbreak of COVID-19 pandemic using internal and external source of information available with the Company up to the date of approval of these results. Based on its review and current indicators of future economic conditions, there is no significant impact on the carrying value of the assets.
6. Pending notification of the State Advised Price of sugarcane for the sugar season 2020-21 by the State Government of Uttar Pradesh, the cane price as applicable to the previous season has been considered in these financial results.
7. The Company has, under its Alcoholic Beverages vertical forming part of Distillery operating segment, started producing country liquor towards the end of the current quarter at its bottling facility in the premises of its existing distillery in Muzaffarnagar, Uttar Pradesh, to facilitate forward integration of distillery operations. The Company holds an approval for bottling upto 52.8 lakh litres of potable alcohol on an annual basis which will be achieved in a phased manner.
8. The standalone unaudited financial results of the Company are available on the Company's website (www.trivenigroup.com), website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Summarised standalone financial performance of the Company is as under :

Particulars	3 Months ended			9 Months ended		Year ended
	31-Dec-2020 (Unaudited)	30-Sep-2020 (Unaudited)	31-Dec-2019 (Unaudited)	31-Dec-2020 (Unaudited)	31-Dec-2019 (Unaudited)	31-Mar-2020 (Audited)
Income from operations	112180	116473	106052	350897	293500	442357
Profit/(loss) before tax	14059	5000	6171	31442	26262	42144
Profit/(loss) after tax	9123	3255	4123	20418	18036	32748
Total comprehensive income	9123	3255	4123	20418	18036	32652

(₹ in lakhs)

9. Previous period figures have been regrouped / rearranged, wherever necessary, to correspond to current period's presentation.
10. The above financial results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 3, 2021. The statutory auditors have carried out a limited review of the above financial results.

For Triveni Engineering & Industries Limited

DHRUV
MANMOHAN
SAWHNEY

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Place : Noida
Date : February 3, 2021

Dhruv M. Sawhney
Chairman & Managing Director

TRIVENI ENGINEERING & INDUSTRIES LIMITED
 Regd. Office : Deoband, Distt. Saharanpur, Uttar Pradesh 247 554
 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301
 Website : www.trivenigroup.com
 CIN : L15421UP1932PLC022174

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2020

(₹ in lakhs, except per share data)

Particulars	3 Months ended		9 Months ended		Year ended
	31/Dec/2020 (Unaudited)	31/Dec/2019 (Unaudited)	31/Dec/2020 (Unaudited)	31/Dec/2019 (Unaudited)	31/Mar/2020 (Audited)
Total Income from operations	112308	106926	351528	294261	443663
Net Profit/(loss) for the period (before tax and Exceptional items)	14576	6657	32601	28137	44561
Net Profit/(loss) for the period before tax (after Exceptional items)	14576	6657	32601	28137	44561
Net Profit/(loss) for the period after tax (after Exceptional items)	9466	4517	20959	19753	33512
Total comprehensive income for the period [Comprising Profit/(loss) for the period (after tax) and other comprehensive income (after tax)]	9442	4500	21011	19651	33229
Equity share capital	2418	2479	2418	2479	2479
Other equity					131387
Earnings per share of ₹ 1/- each (not annualised)					
(a) Basic (in ₹)	3.89	1.82	8.50	7.81	13.32
(b) Diluted (in ₹)	3.89	1.82	8.50	7.81	13.32

Notes :

1. Summarised Standalone Unaudited Financial Performance of the Company is as under :

(₹ in lakhs)

Particulars	3 Months ended		9 Months ended		Year ended
	31/Dec/2020 (Unaudited)	31/Dec/2019 (Unaudited)	31/Dec/2020 (Unaudited)	31/Dec/2019 (Unaudited)	31/Mar/2020 (Audited)
Total Income from operations	112180	106502	350897	293500	442357
Profit/(loss) before tax	14059	6171	31442	26262	42144
Profit/(loss) after tax	9123	4123	20418	18036	32748
Total comprehensive income	9123	4123	20418	18036	32652

2. The above is an extract of the detailed format of Financial Results for the Quarter and Nine Months ended December 31, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the Financial Results for the Quarter and Nine Months ended December 31, 2020 are available on the websites of Stock Exchange(s) (www.bseindia.com and www.nseindia.com) and on the website of Company (www.trivenigroup.com).

For Triveni Engineering & Industries Limited

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Dhruv M. Sawhney
Chairman & Managing Director

Place : Noida
Date : February 3, 2021

Annexure-I

Disclosure with regard to proposed Distilleries at Muzaffarnagar & Milaknarayanpur

a)	Existing capacity	320 KLPD (160 KLPD each at Muzaffarnagar and Sabitgarh, both in the State of U.P.
b)	Existing utilization capacity	320 KLPD
c)	Proposed utilization capacity	40 KLPD (grain based) at Muzaffarnagar, U.P. (in lieu of earlier proposed 80 KLPD (molasses based) distillery). 160 KLPD (molasses / cane juice & syrup/grain based) at Milaknarayanpur, U.P.
d)	Period within which the proposed capacity is to be added	12 months period
e)	Investment required	Rs.250 crore (approx.)
f)	Mode of financing	Internal accruals and Loan funds
g)	Rationale	To diversify final products and to evolve flexible product-mix to develop alternate revenue streams to make overall operations more profitable and to minimize the impact of sugar cyclicality.



Annexure-II

Disclosure for the proposed acquisition of 100% equity shares of United Shippers & Dredgers Limited

a)	Name of the target entity, details in brief such as size, turnover etc.;	United Shippers & Dredgers Limited (USD). It is a wholly owned subsidiary of Subhadra Trade & Finance Limited (Subhadra), a promoter/ promoter group owned company. USD is presently not engaged in any active business. It has paid-up share capital of Rs. 40 lakhs divided into 4 lakhs equity shares of Rs.10 each. Turnover detail of USD for last 3 years is as under:- 2019-20 Rs.132/- 2018-19 Rs.Nil 2017-18 Rs.Nil
b)	Whether the acquisition would fall within related party transaction(s), and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof, and whether the same is done at "arms length"	Yes, the promoter/ promoter group of Triveni Engineering & Industries Ltd. (TEIL) hold 100% share capital of Subhadra. The transaction is at arms' length basis.
c)	Industry to which the entity being acquired belongs	USD was set up for the business of dredging. At present it is not engaged in any active business.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	USD holds strategic parcel of land measuring 0.152 hectares contiguous to the land held by TEIL's Khatauli sugar factory. The acquisition of USD will ensure effective control and utilisation of such land.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
f)	Indicative time period for completion of the acquisition	Within 6 months



g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
h)	Cost of acquisition or the price at which the shares are acquired	Up to Rs.25 lakhs in accordance with Rule 11UA of the Income Tax Act.
i)	Percentage of shareholding / control acquired and / or number of shares acquired	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	USD was a group company of Erstwhile TEIL and was set up for the business of dredging. The business of the Company was discontinued for more than 15 years. Erstwhile TEIL had divested its stake in USD in 1996 & 1998.



Annexure-III

Brief profile of M/s Suresh Gupta & Associates

M/s Suresh Gupta & Associates, a firm of Practicing Company Secretaries was founded in 2003 by Mr Suresh Kumar Gupta, a Fellow Member of the Institute of Company Secretaries of India, New Delhi. The firm is providing Corporate Secretarial, Advisory and Compliance Management in the area of Secretarial Audit, Joint Ventures, Legal Due Diligence, SEBI Laws, FCRA, FEMA & various certifications under Companies Act, FEMA, Depositories Act, RBI Laws. Professionals associated with the firm have a considerable experience of about seventeen years providing professional services in India. The firm is rendering services to various big, medium, small corporate bodies and banks as well as MNCs and ties up office at various places across India.

