

TRIVENI ENGINEERING & INDUSTRIES LIMITED

Regd. Office : A-44, Hosiery Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305
 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, Uttar Pradesh - 201 301
 CIN : L15421UP1932PLC022174

Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2022

(₹ in lakhs, except per share data)

| Particulars | 3 Months ended | | | Year ended |
|---|-----------------------------|--|-----------------------------|--------------------------|
| | 30/June/2022 (Unaudited) | 31/Mar/2022 (Audited) (refer note 6) | 30/June/2021 (Unaudited) | 31/Mar/2022 (Audited) |
| 1 Revenue from operations | 136043 | 118738 | 110783 | 467744 |
| 2 Other income | 825 | 649 | 425 | 3943 |
| Total income | 136868 | 119387 | 111208 | 471687 |
| 3 Expenses | | | | |
| (a) Cost of materials consumed | 68904 | 153934 | 56820 | 311469 |
| (b) Purchases of stock-in-trade | 1289 | 971 | 592 | 2625 |
| (c) Changes in inventories of finished goods, stock-in-trade and work-in-progress | 22422 | (91001) | 14557 | (28177) |
| (d) Excise duty on sale of goods | 13581 | 12209 | 7470 | 40310 |
| (e) Employee benefits expense | 7767 | 9345 | 6752 | 30123 |
| (f) Finance costs | 2013 | 1322 | 1456 | 4948 |
| (g) Depreciation and amortisation expense | 2179 | 2026 | 1975 | 8074 |
| (h) Other expenses | 10749 | 16213 | 9962 | 49320 |
| Total expenses | 128904 | 105019 | 99584 | 418692 |
| 4 Profit/(loss) from continuing operations before exceptional items and tax | 7964 | 14368 | 11624 | 52995 |
| 5 Exceptional items (net) - income/(expense) | - | (999) | - | (999) |
| 6 Profit/(loss) from continuing operations before tax | 7964 | 13369 | 11624 | 51996 |
| 7 Tax expense | | | | |
| (a) Current tax | 1822 | 3919 | 2954 | 14798 |
| (b) Deferred tax | 185 | (724) | 31 | (1018) |
| Total tax expense | 2007 | 3195 | 2985 | 13780 |
| 8 Profit/(loss) from continuing operations after tax | 5957 | 10174 | 8639 | 38216 |
| 9 Profit/(loss) from discontinued operations | - | - | - | - |
| 10 Tax expense of discontinued operations | - | - | - | - |
| 11 Profit/(loss) from discontinued operations (after tax) | - | - | - | - |
| 12 Profit/(loss) for the period | 5957 | 10174 | 8639 | 38216 |
| 13 Other comprehensive income | | | | |
| A (i) Items that will not be reclassified to profit or loss | - | 73 | - | 58 |
| A (ii) Income tax relating to items that will not be reclassified to profit or loss | - | 19 | - | 15 |
| B (i) Items that will be reclassified to profit or loss | (196) | (29) | (20) | 106 |
| B (ii) Income tax relating to items that will be reclassified to profit or loss | (50) | (8) | (5) | 26 |
| Other comprehensive income for the period, net of tax | (146) | 33 | (15) | 123 |
| 14 Total comprehensive income for the period | 5811 | 10207 | 8624 | 38339 |
| 15 Paid up Equity Share Capital (face value ₹ 1/-) | 2418 | 2418 | 2418 | 2418 |
| 16 Other Equity | | | | 175004 |
| 17 Earnings/(loss) per share of ₹ 1/- each (not annualised) | | | | |
| (a) Basic (in ₹) | 2.46 | 4.21 | 3.57 | 15.81 |
| (b) Diluted (in ₹) | 2.46 | 4.21 | 3.57 | 15.81 |
| 18 Capital redemption reserve | 559 | 559 | 559 | 559 |
| 19 Net worth | 179517 | 173560 | 151181 | 173560 |
| 20 Ratios (refer note 4) | | | | |
| (a) Debt equity ratio | 0.85 | 0.85 | 0.69 | 0.85 |
| (b) Debt service coverage ratio | 1.98 | 2.97 | 2.39 | 3.06 |
| (c) Interest service coverage ratio | 5.04 | 10.23 | 8.29 | 10.36 |
| (d) Current ratio | 1.42 | 1.39 | 1.50 | 1.39 |
| (e) Long term debt to working capital | 0.46 | 0.47 | 0.42 | 0.47 |
| (f) Bad debts to accounts receivable ratio (not annualised) | 0.00 | 0.02 | 0.00 | 0.02 |
| (g) Current liability ratio | 0.81 | 0.82 | 0.78 | 0.82 |
| (h) Total debts to total assets | 0.40 | 0.37 | 0.32 | 0.37 |
| (i) Debtor turnover (not annualised) | 4.99 | 5.31 | 4.99 | 19.31 |
| (j) Inventory turnover (not annualised) | 0.63 | 0.74 | 0.62 | 2.27 |
| (k) Operating margin (%) | 7% | 14% | 12% | 13% |
| (l) Net profit margin (%) | 5% | 10% | 8% | 9% |

See accompanying notes to the standalone financial results

TRIVENI ENGINEERING & INDUSTRIES LIMITED

Standalone Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter ended June 30, 2022

(₹ in lakhs)

| Particulars | 3 Months ended | | | Year ended |
|---|----------------------------|--|----------------------------|--------------------------|
| | 30/Jun/2022 (Unaudited) | 31/May/2022 (Audited) (refer note 6) | 30/Jun/2021 (Unaudited) | 31/May/2022 (Audited) |
| 1 Segment Revenue | | | | |
| (a) Sugar Businesses | | | | |
| Sugar | 105169 | 84681 | 89719 | 347385 |
| Distillery | 37923 | 28372 | 22756 | 107161 |
| | 143092 | 113053 | 112475 | 454546 |
| (b) Engineering Businesses | | | | |
| Power transmission | 3043 | 6659 | 2827 | 18463 |
| Water | 6421 | 9675 | 4011 | 25361 |
| | 9464 | 16334 | 6838 | 43824 |
| (c) Others | 4028 | 4387 | 1773 | 13582 |
| Total Segment revenue | 156584 | 133774 | 121086 | 511952 |
| Less : Inter segment revenue | 20541 | 15036 | 10303 | 44208 |
| Total Revenue from operations | 136043 | 118738 | 110783 | 467744 |
| 2 Segment Results | | | | |
| (a) Sugar Businesses | | | | |
| Sugar | 5329 | 12244 | 9497 | 38651 |
| Distillery | 4984 | 3057 | 3454 | 14936 |
| | 10313 | 15301 | 12951 | 53587 |
| (b) Engineering Businesses | | | | |
| Power transmission | 877 | 2411 | 824 | 6416 |
| Water | 197 | 479 | 257 | 1731 |
| | 1074 | 2890 | 1081 | 8147 |
| (c) Others | (278) | (346) | (19) | (453) |
| Total Segment results | 11109 | 17845 | 14013 | 61281 |
| Less : | | | | |
| (i) Finance costs | 2013 | 1322 | 1456 | 4948 |
| (ii) Exceptional items (net) - (income)/expense | - | 999 | - | 999 |
| (iii) Other unallocable expenditure net of unallocable income | 1132 | 2155 | 933 | 3338 |
| Total Profit/(loss) before tax | 7964 | 13369 | 11624 | 51996 |
| 3 Segment Assets | | | | |
| (a) Sugar Businesses | | | | |
| Sugar | 246156 | 269508 | 231752 | 269508 |
| Distillery * | 80564 | 68369 | 50534 | 68369 |
| | 326720 | 337877 | 282286 | 337877 |
| (b) Engineering Businesses | | | | |
| Power transmission | 13656 | 14557 | 11029 | 14557 |
| Water | 32924 | 34105 | 30293 | 34105 |
| | 46580 | 48662 | 41322 | 48662 |
| (c) Others | 1413 | 1424 | 1184 | 1424 |
| Total Segment assets | 374713 | 387963 | 324792 | 387963 |
| Add : Unallocable assets | 15724 | 15513 | 15193 | 15513 |
| Total Assets | 390437 | 403476 | 339985 | 403476 |
| 4 Segment Liabilities | | | | |
| (a) Sugar Businesses | | | | |
| Sugar | 11895 | 34638 | 40410 | 34638 |
| Distillery * | 5617 | 5555 | 2981 | 5555 |
| | 17512 | 40193 | 43391 | 40193 |
| (b) Engineering Businesses | | | | |
| Power transmission | 3749 | 3973 | 3161 | 3973 |
| Water | 16377 | 17123 | 14965 | 17123 |
| | 20126 | 21096 | 18126 | 21096 |
| (c) Others | 661 | 638 | 575 | 638 |
| Total Segment liabilities | 38299 | 61927 | 62092 | 61927 |
| Add : Unallocable liabilities | 168906 | 164127 | 122945 | 164127 |
| Total Liabilities | 207205 | 226054 | 185037 | 226054 |

* includes assets and liabilities of new distilleries being set up

TRIVENI ENGINEERING & INDUSTRIES LIMITED


Notes to the Standalone Unaudited Financial Results for the Quarter ended June 30, 2022

1. The above financial results have been prepared in accordance with the principles and procedures of the Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 [Companies (Indian Accounting Standards) Rules, 2015 (as amended)].
2. In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
3. During the quarter, the Company has commissioned a greenfield dual feed 160 KLPD distillery at its sugar unit at Milak Narayanpur and increased the capacity of its existing distillery at Sabitgarh from 160 KLPD to 200 KLPD. Further, subsequent to the quarter, a new grain based 60 KLPD distillery has also been commissioned at Muzaffarnagar along with increase in the capacity of the existing distilleries at Muzaffarnagar and Milak Narayanpur by 40 KLPD each (from 160 KLPD to 200 KLPD), thereby increasing the Company's overall distillation capacity to 660 KLPD.
4. Commercial papers issued by the Company are listed on the National Stock Exchange and the outstanding amount as on June 30, 2022 was ₹ 125 crores. The financial ratios as prescribed under regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, have been disclosed in the financial results above. The formulae used in the computation of the ratios are as under :

| Ratio | Formulae used | |
|--|---|--|
| | Numerator | Denominator |
| Debt equity ratio | Borrowings and lease liabilities | Equity |
| Debt service coverage ratio | Profit after tax plus finance costs, depreciation and amortization expense | Repayment of long term borrowings and lease liabilities (excluding prepayments) and finance costs |
| Interest service coverage ratio | Profit after tax plus finance costs, depreciation and amortization expense | Finance costs |
| Current ratio | Current assets | Current liabilities |
| Long term debt to working capital | Long term borrowings (including current maturities of long term borrowings) and lease liabilities | Current assets less current liabilities (excluding current maturities of long term borrowings and current lease liabilities) |
| Bad debts to accounts receivable ratio | Bad debts including provision for doubtful debts (net) | Average gross trade receivables |
| Current liability ratio | Current liabilities | Total liabilities |
| Total debts to total assets | Borrowings and lease liabilities | Total assets |
| Debtor turnover | Revenue from operations | Average trade receivables |
| Inventory turnover | Revenue from operations (net of excise duty) | Average inventory |
| Operating margin (%) | Earnings before finance costs, taxes, other income and exceptional items | Revenue from operations (net of excise duty) |
| Net profit margin (%) | Profit after tax | Revenue from operations (net of excise duty) |

5. During the quarter ended June 30, 2021 ("Previous Quarter"), upon fulfilment of the prescribed conditions of the applicable scheme framed by the Government, subsidy of ₹ 5700 lakhs was recognised in respect of sugar sold for exports in the financial year 2020-21. Further, subsidy of ₹ 1169 lakhs was deferred pending fulfilment of the conditions of the said scheme in respect of sugar sold for exports in the Previous Quarter. Due to the aforesaid reasons, the Previous Quarter includes net income of ₹ 4531 lakhs towards export subsidy whereas there is no such income considered in the current quarter.
6. The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year ended on that date and published year to date figures upto the third quarter of the said financial year.
7. The above financial results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 2, 2022 and August 3, 2022. The statutory auditors have carried out a limited review of the above financial results.

For Triveni Engineering & Industries Limited



Dhruv M. Sawhney
Chairman & Managing Director

Place : Mysuru, Karnataka

Date : August 3, 2022

TRIVENI ENGINEERING & INDUSTRIES LIMITED
 Regd. Office : A-44, Hosiery Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305
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 CIN : L15421UP1932PLC022174

Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2022

(₹ in lakhs, except per share data)

| Particulars | 3 Months ended | | | Year ended |
|---|----------------------------|--|----------------------------|--------------------------|
| | 30/Jun/2022 (Unaudited) | 31/May/2022 (Audited) (refer note 7) | 30/Jun/2021 (Unaudited) | 31/May/2022 (Audited) |
| 1 Revenue from operations | 136148 | 119212 | 111146 | 469404 |
| 2 Other income | 986 | 296 | 363 | 2219 |
| Total income | 137134 | 119508 | 111509 | 471623 |
| 3 Expenses | | | | |
| (a) Cost of materials consumed | 68904 | 153934 | 56820 | 311469 |
| (b) Purchases of stock-in-trade | 1289 | 971 | 592 | 2625 |
| (c) Changes in inventories of finished goods, stock-in-trade and work-in-progress | 22422 | (91001) | 14557 | (28177) |
| (d) Excise duty on sale of goods | 13581 | 12209 | 7470 | 40310 |
| (e) Employee benefits expense | 7799 | 9368 | 6775 | 30265 |
| (f) Finance costs | 2165 | 1461 | 1564 | 5453 |
| (g) Depreciation and amortisation expense | 2179 | 2026 | 1975 | 8074 |
| (h) Other expenses | 10764 | 16261 | 9973 | 49472 |
| Total expenses | 129103 | 105229 | 99726 | 419491 |
| 4 Profit/(loss) from continuing operations before share of profit/(loss) of associates, exceptional items and tax | 8031 | 14279 | 11783 | 52132 |
| 5 Share of profit/(loss) of associates | 837 | 733 | 606 | 5914 |
| 6 Profit/(loss) from continuing operations before exceptional items and tax | 8868 | 15012 | 12389 | 58046 |
| 7 Exceptional items (net) - income/(expense) | - | (671) | - | (671) |
| 8 Profit/(loss) from continuing operations before tax | 8868 | 14341 | 12389 | 57375 |
| 9 Tax expense | | | | |
| (a) Current tax | 1827 | 3963 | 2979 | 14900 |
| (b) Deferred tax | 396 | (539) | 180 | 69 |
| Total tax expense | 2223 | 3424 | 3159 | 14969 |
| 10 Profit/(loss) from continuing operations after tax | 6645 | 10917 | 9230 | 42406 |
| 11 Profit/(loss) from discontinued operations | - | - | - | - |
| 12 Tax expense of discontinued operations | - | - | - | - |
| 13 Profit/(loss) from discontinued operations (after tax) | - | - | - | - |
| 14 Profit/(loss) for the period | 6645 | 10917 | 9230 | 42406 |
| Profit/(loss) for the period attributable to : | | | | |
| (i) Owners of the Company | 6645 | 10917 | 9230 | 42406 |
| (ii) Non-controlling interests | - | - | - | - |
| 15 Other comprehensive income | | | | |
| A (i) Items that will not be reclassified to profit or loss | - | 67 | - | 469 |
| A (ii) Income tax relating to items that will not be reclassified to profit or loss | - | 17 | - | 13 |
| B (i) Items that will be reclassified to profit or loss | (232) | (27) | (21) | 131 |
| B (ii) Income tax relating to items that will be reclassified to profit or loss | (58) | (7) | (5) | 33 |
| Other comprehensive income for the period, net of tax | (174) | 30 | (16) | 554 |
| Other comprehensive income for the period, net of tax attributable to: | | | | |
| (i) Owners of the Company | (174) | 30 | (16) | 554 |
| (ii) Non-controlling interests | - | - | - | - |
| 16 Total comprehensive income for the period | 6471 | 10947 | 9214 | 42960 |
| Total comprehensive income for the period attributable to: | | | | |
| (i) Owners of the Company | 6471 | 10947 | 9214 | 42960 |
| (ii) Non-controlling interests | - | - | - | - |
| 17 Paid up Equity Share Capital (face value ₹ 1/-) | 2418 | 2418 | 2418 | 2418 |
| 18 Other Equity | | | | 188867 |
| 19 Earnings per share of ₹ 1/- each (not annualised) | | | | |
| (a) Basic (in ₹) | 2.75 | 4.52 | 3.82 | 17.54 |
| (b) Diluted (in ₹) | 2.75 | 4.52 | 3.82 | 17.54 |
| 20 Capital redemption reserve | 635 | 635 | 635 | 635 |
| 21 Net worth | 193583 | 186938 | 160965 | 186938 |
| 22 Ratios (refer note 4) | | | | |
| (a) Debt equity ratio | 0.82 | 0.82 | 0.68 | 0.82 |
| (b) Debt service coverage ratio | 2.00 | 2.94 | 2.48 | 3.21 |
| (c) Interest service coverage ratio | 5.08 | 9.86 | 8.16 | 10.26 |
| (d) Current ratio | 1.40 | 1.36 | 1.46 | 1.36 |
| (e) Long term debt to working capital | 0.57 | 0.57 | 0.50 | 0.57 |
| (f) Bad debts to accounts receivable ratio (not annualised) | 0.00 | 0.01 | 0.00 | 0.01 |
| (g) Current liability ratio | 0.77 | 0.79 | 0.79 | 0.79 |
| (h) Total debts to total assets | 0.39 | 0.37 | 0.31 | 0.37 |
| (i) Debtor turnover (not annualised) | 2.70 | 3.16 | 3.24 | 12.36 |
| (j) Inventory turnover (not annualised) | 0.55 | 0.68 | 0.62 | 2.28 |
| (k) Operating margin (%) | 9% | 14% | 13% | 13% |
| (l) Net profit margin (%) | 6% | 10% | 9% | 10% |

See accompanying notes to the consolidated financial results

TRIVENI ENGINEERING & INDUSTRIES LIMITED

Consolidated Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter ended June 30, 2022

(₹ in lakhs)

| Particulars | 3 Months ended | | | Year ended |
|--|----------------------------|--|----------------------------|--------------------------|
| | 30/Jun/2022 (Unaudited) | 31/Mar/2022 (Audited) (refer note 7) | 30/Jun/2021 (Unaudited) | 31/Mar/2022 (Audited) |
| 1 Segment Revenue | | | | |
| (a) Sugar Businesses | | | | |
| Sugar | 105169 | 84681 | 89719 | 347385 |
| Distillery | 37923 | 28372 | 22756 | 107161 |
| | 143092 | 113053 | 112475 | 454546 |
| (b) Engineering Businesses | | | | |
| Power transmission | 3043 | 6659 | 2827 | 18463 |
| Water | 6526 | 10149 | 4374 | 27021 |
| | 9569 | 16808 | 7201 | 45484 |
| (c) Others | 4028 | 4387 | 1773 | 13582 |
| Total Segment revenue | 156689 | 134248 | 121449 | 513612 |
| Less : Inter segment revenue | 20541 | 15036 | 10303 | 44208 |
| Total Revenue from operations | 136148 | 119212 | 111146 | 469404 |
| 2 Segment Results | | | | |
| (a) Sugar Businesses | | | | |
| Sugar | 5329 | 12244 | 9497 | 38651 |
| Distillery | 4984 | 3057 | 3454 | 14936 |
| | 10313 | 15301 | 12951 | 53587 |
| (b) Engineering Businesses | | | | |
| Power transmission | 877 | 2411 | 824 | 6416 |
| Water | 255 | 884 | 587 | 3101 |
| | 1132 | 3295 | 1411 | 9517 |
| (c) Others | (278) | (346) | (19) | (453) |
| Total Segment results | 11167 | 18250 | 14343 | 62651 |
| Less : | | | | |
| (i) Finance costs | 2165 | 1461 | 1564 | 5453 |
| (ii) Exceptional items (net) - (income)/expense | - | 671 | - | 671 |
| (iii) Share of (profit)/loss of associates | (837) | (733) | (606) | (5914) |
| (iv) Other unallocable expenditure net of unallocable income | 971 | 2510 | 996 | 5066 |
| Total Profit/(loss) before tax | 8868 | 14341 | 12389 | 57375 |
| 3 Segment Assets | | | | |
| (a) Sugar Businesses | | | | |
| Sugar | 246156 | 269508 | 231752 | 269508 |
| Distillery * | 80564 | 68369 | 50534 | 68369 |
| | 326720 | 337877 | 282286 | 337877 |
| (b) Engineering Businesses | | | | |
| Power transmission | 13656 | 14557 | 11029 | 14557 |
| Water | 48355 | 48193 | 40674 | 48193 |
| | 62011 | 62750 | 51703 | 62750 |
| (c) Others | 1413 | 1424 | 1184 | 1424 |
| Total Segment assets | 390144 | 402051 | 335173 | 402051 |
| Add : Unallocable assets | 28515 | 27697 | 24046 | 27697 |
| Total Assets | 418659 | 429748 | 359219 | 429748 |
| 4 Segment Liabilities | | | | |
| (a) Sugar Businesses | | | | |
| Sugar | 11895 | 34638 | 40410 | 34638 |
| Distillery * | 5617 | 5555 | 2981 | 5555 |
| | 17512 | 40193 | 43391 | 40193 |
| (b) Engineering Businesses | | | | |
| Power transmission | 3749 | 3973 | 3161 | 3973 |
| Water | 18064 | 18843 | 15794 | 18843 |
| | 21813 | 22816 | 18955 | 22816 |
| (c) Others | 661 | 638 | 575 | 638 |
| Total Segment liabilities | 39986 | 63647 | 62921 | 63647 |
| Add : Unallocable liabilities | 180917 | 174816 | 131517 | 174816 |
| Total Liabilities | 220903 | 238463 | 194438 | 238463 |

* includes assets and liabilities of new distilleries being set up

TRIVENI ENGINEERING & INDUSTRIES LIMITED

Notes to the Consolidated Unaudited Financial Results for the Quarter ended June 30, 2022

1. The above financial results have been prepared in accordance with the principles and procedures of the Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013 [Companies (Indian Accounting Standards) Rules, 2015 (as amended)].
2. In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
3. During the quarter, the Company has commissioned a greenfield dual feed 160 KLPD distillery at its sugar unit at Milak Narayanpur and increased the capacity of its existing distillery at Sabitgarh from 160 KLPD to 200 KLPD. Further, subsequent to the quarter, a new grain based 60 KLPD distillery has also been commissioned at Muzaffarnagar along with increase in the capacity of the existing distilleries at Muzaffarnagar and Milak Narayanpur by 40 KLPD each (from 160 KLPD to 200 KLPD), thereby increasing the Company's overall distillation capacity to 660 KLPD.
4. Commercial papers issued by the Company are listed on the National Stock Exchange and the outstanding amount as on June 30, 2022 was ₹ 125 crores. The financial ratios as prescribed under regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, have been disclosed in the financial results above. The formulae used in the computation of the ratios are as under:

| Ratio | Formulae used | |
|--|---|--|
| | Numerator | Denominator |
| Debt equity ratio | Borrowings and lease liabilities | Equity |
| Debt service coverage ratio | Profit after tax plus finance costs, depreciation and amortization expense | Repayment of long term borrowings and lease liabilities (excluding prepayments) and finance costs |
| Interest service coverage ratio | Profit after tax plus finance costs, depreciation and amortization expense | Finance costs |
| Current ratio | Current assets | Current liabilities |
| Long term debt to working capital | Long term borrowings (including current maturities of long term borrowings) and lease liabilities | Current assets less current liabilities (excluding current maturities of long term borrowings and current lease liabilities) |
| Bad debts to accounts receivable ratio | Bad debts including provision for doubtful debts (net) | Average gross trade receivables |
| Current liability ratio | Current liabilities | Total liabilities |
| Total debts to total assets | Borrowings and lease liabilities | Total assets |
| Debtor turnover | Revenue from operations | Average trade receivables |
| Inventory turnover | Revenue from operations (net of excise duty) | Average inventory |
| Operating margin (%) | Earnings before finance costs, taxes, other income and exceptional items | Revenue from operations (net of excise duty) |
| Net profit margin (%) | Profit after tax | Revenue from operations (net of excise duty) |


5. During the quarter ended June 30, 2021 ("Previous Quarter"), upon fulfilment of the prescribed conditions of the applicable scheme framed by the Government, subsidy of ₹ 5700 lakhs was recognised in respect of sugar sold for exports in the financial year 2020-21. Further, subsidy of ₹ 1169 lakhs was deferred pending fulfilment of the conditions of the said scheme in respect of sugar sold for exports in the Previous Quarter. Due to the aforesaid reasons, the Previous Quarter includes net income of ₹ 4531 lakhs towards export subsidy whereas there is no such income considered in the current quarter.
6. The standalone unaudited financial results of the Company are available on the Company's website (www.trivenigroup.com), website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Summarised standalone financial performance of the Company is as under :

(₹ in lakhs)

| Particulars | 3 Months ended | | | Year ended |
|---|----------------------------|--|----------------------------|--------------------------|
| | 30/Jun/2022 (Unaudited) | 31/Mar/2022 (Audited) (refer note 7) | 30/Jun/2021 (Unaudited) | 31/Mar/2022 (Audited) |
| Income from operations | 136043 | 118738 | 110783 | 467744 |
| Profit/(loss) before tax (after exceptional items) | 7964 | 13369 | 11624 | 51996 |
| Profit/(loss) after tax (after exceptional items) | 5957 | 10174 | 8639 | 38216 |
| Total comprehensive income | 5811 | 10207 | 8624 | 38339 |

7. The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year ended on that date and published year to date figures upto the third quarter of the said financial year.
8. The above financial results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 2, 2022 and August 3, 2022. The statutory auditors have carried out a limited review of the above financial results.

For Triveni Engineering & Industries Limited


Dhruv M. Sawhney
Chairman & Managing Director

Place : Mysuru, Karnataka
Date : August 3, 2022