

TRIVENI ENGINEERING & INDUSTRIES LIMITED

Regd. Office : A-44, Hosiery Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305
Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, Uttar Pradesh - 201 301
CIN : L15421UP1932PLC022174

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2021

(₹ in lakhs, except per share data)

Particulars	3 Months ended			9 Months ended		Year ended
	31/Dec/2021 (Unaudited)	30/Sep/2021 (Unaudited)	31/Dec/2020 (Unaudited)	31/Dec/2021 (Unaudited)	31/Dec/2020 (Unaudited)	31/Mar/2021 (Audited)
1 Revenue from operations	122994	115229	112180	349006	350897	469321
2 Other income	1444	1425	1001	3294	2338	3430
Total income	124438	116654	113181	352300	353235	472751
3 Expenses						
(a) Cost of materials consumed	93547	7168	96841	157535	178477	321492
(b) Purchases of stock-in-trade	744	318	645	1654	1430	2201
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(23175)	71442	(18022)	62824	85021	19914
(d) Excise duty on sale of goods	11976	8655	119	28101	119	2918
(e) Employee benefits expense	7473	6553	6815	20778	19367	27006
(f) Finance costs	1073	1097	959	3626	3912	5144
(g) Depreciation and amortisation expense	2045	2028	1981	6048	5913	7909
(h) Other expenses	12611	10534	9784	33107	27554	40797
Total expenses	106294	107795	99122	313673	321793	427381
4 Profit/(loss) from continuing operations before exceptional items and tax	18144	8859	14059	38627	31442	45370
5 Exceptional items (net) - income/(expense)	-	-	-	-	-	(2183)
6 Profit/(loss) from continuing operations before tax	18144	8859	14059	38627	31442	43187
7 Tax expense						
(a) Current tax	5738	2187	3302	10879	7623	10705
(b) Deferred tax	(305)	(20)	1634	(294)	3401	5151
Total tax expense	5433	2167	4936	10585	11024	15856
8 Profit/(loss) from continuing operations after tax	12711	6692	9123	28042	20418	27331
9 Profit/(loss) from discontinued operations	-	-	-	-	-	-
10 Tax expense of discontinued operations	-	-	-	-	-	-
11 Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-	-
12 Profit/(loss) for the period	12711	6692	9123	28042	20418	27331
13 Other comprehensive income						
A (i) Items that will not be reclassified to profit or loss	-	(15)	-	(15)	-	(44)
A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	(4)	-	(4)	-	(15)
B (i) Items that will be reclassified to profit or loss	104	51	-	135	-	-
B (ii) Income tax relating to items that will be reclassified to profit or loss	26	13	-	34	-	-
Other comprehensive income for the period, net of tax	78	27	-	90	-	(29)
14 Total comprehensive income for the period	12789	6719	9123	28132	20418	27302
15 Paid up Equity Share Capital (face value ₹ 1/-)	2418	2418	2418	2418	2418	2418
16 Other Equity						143906
17 Earnings/(loss) per share of ₹ 1/- each (not annualised)						
(a) Basic (in ₹)	5.26	2.77	3.75	11.60	8.28	11.14
(b) Diluted (in ₹)	5.26	2.77	3.75	11.60	8.28	11.14

See accompanying notes to the standalone financial results

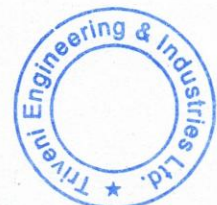


TRIVENI ENGINEERING & INDUSTRIES LIMITED

Standalone Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Nine Months ended December 31, 2021

(₹ in lakhs)

Particulars	3 Months ended			9 Months ended		Year ended
	31/Dec/2021 (Unaudited)	30/Sep/2021 (Unaudited)	31/Dec/2020 (Unaudited)	31/Dec/2021 (Unaudited)	31/Dec/2020 (Unaudited)	31/Mar/2021 (Audited)
1 Segment Revenue						
(a) Sugar Businesses						
Sugar	93186	79799	100364	262704	307091	406311
Distillery	27589	28444	10872	78789	38732	54376
	120775	108243	111236	341493	345823	460687
(b) Engineering Businesses						
Power transmission	3541	5436	2127	11804	7710	13008
Water	7180	4495	5892	15686	17332	25060
	10721	9931	8019	27490	25042	38068
(c) Others	3544	3878	1942	9195	5096	7144
Total Segment revenue	135040	122052	121197	378178	375961	505899
Less : Inter segment revenue	12046	6823	9017	29172	25064	36578
Total Revenue from operations	122994	115229	112180	349006	350897	469321
2 Segment Results						
(a) Sugar Businesses						
Sugar	14082	2828	11672	26407	26857	37450
Distillery	3591	4834	2760	11879	7255	10105
	17673	7662	14432	38286	34112	47555
(b) Engineering Businesses						
Power transmission	1098	2083	559	4005	2099	4091
Water	747	248	470	1252	966	1884
	1845	2331	1029	5257	3065	5975
(c) Others	(229)	141	(12)	(107)	(17)	(45)
Total Segment results	19289	10134	15449	43436	37160	53485
Less :						
(i) Finance costs	1073	1097	959	3626	3912	5144
(ii) Exceptional items (net) - (income)/expense	-	-	-	-	-	2183
(iii) Other unallocable expenditure net of unallocable income	72	178	431	1183	1806	2971
Total Profit/(loss) before tax	18144	8859	14059	38627	31442	43187
3 Segment Assets						
(a) Sugar Businesses						
Sugar	176802	153454	208493	176802	208493	239117
Distillery	56273	46408	41894	56273	41894	46060
	233075	199862	250387	233075	250387	285177
(b) Engineering Businesses						
Power transmission	13151	12036	10424	13151	10424	11813
Water	30604	29239	36074	30604	36074	30338
	43755	41275	46498	43755	46498	42151
(c) Others	1239	1298	2028	1239	2028	1149
Total Segment assets	278069	242435	298913	278069	298913	328477
Add : Unallocable assets	16054	22422	23920	16054	23920	17272
Total Assets	294123	264857	322833	294123	322833	345749
4 Segment Liabilities						
(a) Sugar Businesses						
Sugar	37250	12210	89388	37250	89388	66155
Distillery	3218	3373	2295	3218	2295	2873
	40468	15583	91683	40468	91683	69028
(b) Engineering Businesses						
Power transmission	3487	3852	2989	3487	2989	3193
Water	15872	16309	19255	15872	19255	17844
	19359	20161	22244	19359	22244	21037
(c) Others	625	689	1442	625	1442	574
Total Segment liabilities	60452	36433	115369	60452	115369	90639
Add : Unallocable liabilities	66457	70973	68024	66457	68024	108786
Total Liabilities	126909	107406	183393	126909	183393	199425



TRIVENI ENGINEERING & INDUSTRIES LIMITED

Notes to the Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2021

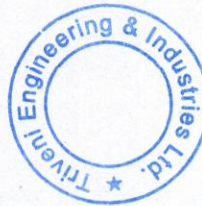
1. The above financial results have been prepared in accordance with the principles and procedures of the Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 [Companies (Indian Accounting Standards) Rules, 2015 (as amended)].
2. In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
3. The tax charge for the current quarter includes ₹ 886 lakhs pertaining to the financial year 2020-21 due to lapse of certain tax benefits in view of the decision of the Company to opt for the tax rates prescribed under section 115BAA with effect from the aforesaid year.
4. The Company has considered the possible effects that may result from COVID-19 in the preparation of the financial results, using the related internal and external factors known to the management upto the date of approval of these results to assess the carrying amount of its assets and liabilities. Based on such assessment, no material impact in the carrying amount of assets and liabilities is expected to arise. The Company shall continue to monitor the future economic conditions in this respect.
5. Previous period figures have been regrouped / rearranged, wherever necessary, to correspond to current period's presentation.
6. The above financial results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 1, 2022 and February 2, 2022. The statutory auditors have carried out a limited review of the above financial results.

For Triveni Engineering & Industries Limited



Dhruv M. Sawhney
Chairman & Managing Director

Place : Noida
Date : February 2, 2022



TRIVENI ENGINEERING & INDUSTRIES LIMITED

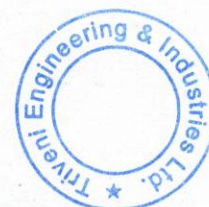
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CIN : L15421UP1932PLC022174

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2021

(₹ in lakhs, except per share data)

Particulars	3 Months ended			9 Months ended		Year ended
	31/Dec/2021 (Unaudited)	30/Sep/2021 (Unaudited)	31/Dec/2020 (Unaudited)	31/Dec/2021 (Unaudited)	31/Dec/2020 (Unaudited)	31/Mar/2021 (Audited)
1 Revenue from operations	123544	115502	112308	350192	351528	470335
2 Other income	696	864	765	1923	1997	3040
Total income	124240	116366	113073	352115	353525	473375
3 Expenses						
(a) Cost of materials consumed	93547	7168	96841	157535	178477	321492
(b) Purchases of stock-in-trade	744	318	645	1654	1430	2201
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(23175)	71442	(18022)	62824	85021	19914
(d) Excise duty on sale of goods	11975	8656	119	28101	119	2918
(e) Employee benefits expense	7546	6576	6831	20897	19412	27076
(f) Finance costs	1215	1213	919	3992	3913	5163
(g) Depreciation and amortisation expense	2045	2028	1981	6048	5913	7909
(h) Other expenses	12623	10615	9847	33211	27677	40913
Total expenses	106520	108016	99161	314262	321962	427586
4 Profit/(loss) from continuing operations before share of profit/(loss) of associates, exceptional items and tax	17720	8350	13912	37853	31563	45789
5 Share of profit/ (loss) of associates	779	3796	664	5181	1038	121
6 Profit/(loss) from continuing operations before exceptional items and tax	18499	12146	14576	43034	32601	45910
7 Exceptional items (net) - income/(expense)	-	-	-	-	-	67
8 Profit/(loss) from continuing operations before tax	18499	12146	14576	43034	32601	45977
9 Tax expense						
(a) Current tax	5784	2174	3324	10937	7805	10924
(b) Deferred tax	(297)	725	1786	608	3837	5592
Total tax expense	5487	2899	5110	11545	11642	16516
10 Profit/(loss) from continuing operations after tax	13012	9247	9466	31489	20959	29461
11 Profit/(loss) from discontinued operations	-	-	-	-	-	-
12 Tax expense of discontinued operations	-	-	-	-	-	-
13 Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-	-
14 Profit/(loss) for the period	13012	9247	9466	31489	20959	29461
Profit/(loss) for the period attributable to :						
(i) Owners of the Company	13012	9247	9466	31489	20959	29461
(ii) Non-controlling interests	-	-	-	-	-	-
15 Other comprehensive income						
A (i) Items that will not be reclassified to profit or loss	-	402	-	402	-	(20)
A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	(4)	-	(4)	-	(15)
B (i) Items that will be reclassified to profit or loss	110	69	(24)	158	52	(56)
B (ii) Income tax relating to items that will be reclassified to profit or loss	28	17	-	40	-	-
Other comprehensive income for the period, net of tax	82	458	(24)	524	52	(61)
Other comprehensive income for the period, net of tax attributable to:						
(i) Owners of the Company	82	458	(24)	524	52	(61)
(ii) Non-controlling interests	-	-	-	-	-	-
16 Total comprehensive income for the period	13094	9705	9442	32013	21011	29400
Total comprehensive income for the period attributable to:						
(i) Owners of the Company	13094	9705	9442	32013	21011	29400
(ii) Non-controlling interests	-	-	-	-	-	-
17 Paid up Equity Share Capital (face value ₹ 1/-)	2418	2418	2418	2418	2418	2418
18 Other Equity						153149
19 Earnings per share of ₹ 1/- each (not annualised)						
(a) Basic (in ₹)	5.39	3.82	3.89	13.03	8.50	12.01
(b) Diluted (in ₹)	5.39	3.82	3.89	13.03	8.50	12.01

See accompanying notes to the consolidated financial results

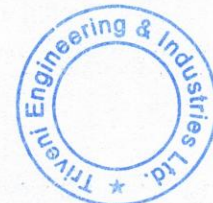


TRIVENI ENGINEERING & INDUSTRIES LIMITED

Consolidated Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Nine Months ended December 31, 2021

(₹ in lakhs)

Particulars	3 Months ended			9 Months ended		Year ended
	31/Dec/2021 (Unaudited)	30/Sep/2021 (Unaudited)	31/Dec/2020 (Unaudited)	31/Dec/2021 (Unaudited)	31/Dec/2020 (Unaudited)	31/Mar/2021 (Audited)
1 Segment Revenue						
(a) Sugar Businesses						
Sugar	93186	79799	100364	262704	307091	406311
Distillery	27589	28444	10872	78789	38732	54376
	120775	108243	111236	341493	345823	460687
(b) Engineering Businesses						
Power transmission	3541	5436	2127	11804	7710	13008
Water	7730	4768	6020	16872	17963	26074
	11271	10204	8147	28676	25673	39082
(c) Others	3544	3878	1942	9195	5096	7144
Total Segment revenue	135590	122325	121325	379364	376592	506913
Less : Inter segment revenue	12046	6823	9017	29172	25064	36578
Total Revenue from operations	123544	115502	112308	350192	351528	470335
2 Segment Results						
(a) Sugar Businesses						
Sugar	14082	2828	11672	26407	26857	37450
Distillery	3591	4834	2760	11879	7255	10105
	17673	7662	14432	38286	34112	47555
(b) Engineering Businesses						
Power transmission	1098	2083	559	4005	2099	4091
Water	1213	417	521	2217	1435	2674
	2311	2500	1080	6222	3534	6765
(c) Others	(229)	141	(12)	(107)	(17)	(45)
Total Segment results	19755	10303	15500	44401	37629	54275
Less :						
(i) Finance costs	1215	1213	919	3992	3913	5163
(ii) Exceptional items (net) - (income)/expense	-	-	-	-	-	(67)
(iii) Share of (profit)/loss of associates	(779)	(3796)	(664)	(5181)	(1038)	(121)
(iv) Other unallocable expenditure net of unallocable income	820	740	669	2556	2153	3323
Total Profit/(loss) before tax	18499	12146	14576	43034	32601	45977
3 Segment Assets						
(a) Sugar Businesses						
Sugar	176802	153454	208493	176802	208493	239117
Distillery	56273	46408	41894	56273	41894	46060
	233075	199862	250387	233075	250387	285177
(b) Engineering Businesses						
Power transmission	13151	12036	10424	13151	10424	11813
Water	42011	39843	41685	42011	41685	38302
	55162	51879	52109	55162	52109	50115
(c) Others	1239	1298	2028	1239	2028	1148
Total Segment assets	289476	253039	304524	289476	304524	336440
Add : Unallocable assets	27725	35245	29374	27725	29374	25555
Total Assets	317201	288284	333898	317201	333898	361995
4 Segment Liabilities						
(a) Sugar Businesses						
Sugar	37250	12210	89388	37250	89388	66155
Distillery	3218	3373	2295	3218	2295	2873
	40468	15583	91683	40468	91683	69028
(b) Engineering Businesses						
Power transmission	3487	3852	2989	3487	2989	3193
Water	14861	16019	19141	14861	19141	16462
	18348	19871	22130	18348	22130	19655
(c) Others	625	689	1442	625	1442	574
Total Segment liabilities	59441	36143	115255	59441	115255	89257
Add : Unallocable liabilities	77421	81869	71809	77421	71809	117171
Total Liabilities	136862	118012	187064	136862	187064	206428



TRIVENI ENGINEERING & INDUSTRIES LIMITED

Notes to the Consolidated Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2021

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2. In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
3. The tax charge for the current quarter includes ₹ 886 lakhs pertaining to the financial year 2020-21 due to lapse of certain tax benefits in view of the decision of the Company to opt for the tax rates prescribed under section 115BAA with effect from the aforesaid year.
4. The Company has considered the possible effects that may result from COVID-19 in the preparation of the financial results, using the related internal and external factors known to the management upto the date of approval of these results to assess the carrying amount of its assets and liabilities. Based on such assessment, no material impact in the carrying amount of assets and liabilities is expected to arise. The Company shall continue to monitor the future economic conditions in this respect.
5. The standalone unaudited financial results of the Company are available on the Company's website (www.trivenigroup.com), website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Summarised standalone financial performance of the Company is as under :

(₹ in lakhs)

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Income from operations	122994	115229	112180	349006	350897	469321
Profit/(loss) before tax	18144	8859	14059	38627	31442	43187
Profit/(loss) after tax	12711	6692	9123	28042	20418	27331
Total comprehensive income	12789	6719	9123	28132	20418	27302

6. Previous period figures have been regrouped / rearranged, wherever necessary, to correspond to current period's presentation.
7. The above financial results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 1, 2022 and February 2, 2022. The statutory auditors have carried out a limited review of the above financial results.

For Triveni Engineering & Industries Limited



Dhruv M. Sawhney

Chairman & Managing Director

Place : Noida

Date : February 2, 2022

