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For immediate release

Q6 & 18M FY 12-14^(#) (consolidated)* Results ended March 31, 2014

Net sales at ₹ 3153.4 crore

EBITDA at ₹ 107.8 crore

PAT at ₹ (176.3) crore

- **Sugar Businesses**
 - **Unprecedented low recoveries experienced in Western UP**
 - **Cane prices for 2013-14 prescribed at the same level as last year with some additional incentives**
 - **Cane prices continue to be unviable; fundamental changes required for long term benefit of Industry and Farmers.**
 - **Outlook for next sugar season highly dependent on planting, effect of El Nino and sugarcane price.**

- **Engineering Businesses**
 - **Water business impacted by cost overruns and provisioning due to delays in projects**
 - **Gears Business maintained its margins at PBT level despite lower annualized turnover and profitability**
 - **Outstanding order book of ₹ 574 crore**

Noida, May 28, 2014: Triveni Engineering & Industries Ltd. ('Triveni'), one of the largest integrated sugar producers in the country with sugar manufacturing facilities, co-generation units and distillery; a market leader of engineered-to-order high speed gears & gearboxes and a leading player in water and wastewater management business, today announced its performance for the quarter and the 18 months ended 31st March 2014 (Q6 / 18M FY 12-14).

(#) Extension of current financial year 2012-13 ending on September 30, 2013 by a period of six months so as to end on March 31, 2014 and accordingly the said financial year shall be for a period of 18 months, beginning October 1, 2012 and ending on March 31, 2014. Subsequently, the financial year of the Company shall be from April 01 to March 31 every year.

* After considering Share of Profit of Associates

**PERFORMANCE OVERVIEW: 18M FY 12-14^(#) (Consolidated)*
(Oct 2012 – Mar 2014)**

- Net Sales at ₹ 3153.4 crore
- EBITDA at ₹ 107.8 crore
- Profit before tax (PBT) at ₹ (190.9) crore
- Profit after tax (PAT) at ₹ (176.3) crore

PERFORMANCE OVERVIEW: Jan – Mar 2014 V/S Jan – Mar 2013 (Consolidated)*

- Net Sales at ₹ 456.9 crore
- EBITDA at ₹ 3.3 crore
- Profit before tax (PBT) at ₹ (44.2) crore
- Profit after tax (PAT) at ₹ (59.5) crore

Commenting on the Company's financial performance, Mr. Dhruv M. Sawhney, Chairman and Managing Director, Triveni Engineering & Industries Ltd, said:

“The overall performance of the Company during the current quarter and for 18 months period has been much below our expectations. Sugar Business has suffered due to unviable cane prices, low cane yields and extremely low recoveries experienced in Western UP. The economic slowdown has taken its toll on Water Business. As a result of delays in several projects, there have been significant cost overruns and provisioning was necessitated. Sugar Co-products have recorded healthy profits and the Gears Business, catering to Capital Goods Industry, was able to maintain its margins at PBT level despite lower annualized turnover and profitability. It has been possible due to appropriate product mix.

In respect of Sugar Business, we are looking forward to some positive and pragmatic policy making in respect of cane pricing – not just for one year but a structure for future, in the best interest of the industry and farmers. GoUP has already constituted a Committee under the stewardship of the Chief Secretary to look into cane pricing issue and we hope that it delivers as per our expectations. Further, the GoUP needs to decide on further subsidy of ₹ 9/quintal for the year 2013-14. With the present level of sugar prices, the industry is incurring huge losses and this subsidy will be of immense help at this critical juncture.

The Water Business will be completing and handing over several projects in FY 15. These project references will give it much needed prequalification credential to participate and bid for larger projects. The Gears Business, even in the adverse business conditions, is targeting growth by product and geographical diversification. Focus on exports, expansion of aftermarket business and new product range (own developed as well as under the License Agreement) will drive the growth.

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Attached: Details to the Announcement and Results Table

About Triveni Engineering & Industries Limited

Triveni Engineering & Industries Limited is a focused, growing corporation having core competencies in the areas of sugar and engineering. The Company is one amongst the largest sugar manufacturers in India and the market leader in its engineering businesses comprising high speed gears, gearboxes, and water treatment solutions. Triveni currently has seven sugar mills in operation at Khatauli, Deoband, Sabitgarh, (all in western Uttar Pradesh), Chandanpur, Rani Nangal and Milak Narayanpur (all in central Uttar Pradesh) and Ramkola (eastern Uttar Pradesh). While the Company's Gears manufacturing facility is located at Mysore, the Water & Waste water treatment business is located at Noida. The Company also has five co-generation / incidental co-generation units at four of its facilities viz., Khatauli, Deoband, Chandanpur & Milak Narayanpur and one of the largest single stream molasses based distillery in India, located at Muzaffarnagar.

The turbine business of the company, located at Bengaluru has been demerged through a scheme of arrangement into Triveni Turbine Limited (TTL) from the appointed date on 1st October 2010, and the same has become effective w.e.f. 21st April, 2011. Triveni Engineering & Industries Limited holds 21.8% equity capital of Triveni Turbine Limited.

For further information on the Company, its products and services please visit www.trivenigroup.com

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Note: *Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Triveni Engineering & Industries Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*