



Registered office: Deoband, District Saharanpur, Uttar Pradesh 247554.
Corporate office: Express Trade Towers, 8th floor, 15-16 Sector 16A, Noida 201301.

For immediate release

Q5 & 15M FY 12-14^(#) (consolidated)* Results ended December 31, 2013

Net sales at ₹ 2696.4 crore

EBITDA at ₹ 105.1 crore

PAT at ₹ (116.8) crore

- ***Sugar Businesses***
 - ***Cane prices for 2013-14 fixed at the same level as last year; in view of declining sugar prices, some more subsidies possible.***
 - ***Cane prices continue to be unviable; fundamental changes required for long term benefit of Industry and Farmers.***
 - ***UP and All India production in 2013-14 to be lower than previous year***
 - ***Expected announcement of Export subsidy of ₹3500/MT may push substantial exports of raw sugar.***
 - ***Outlook for next sugar season highly dependent on planting and sugarcane price***

- ***Engineering Businesses***
 - ***Quarterly turnover lower in view of uneven distribution***
 - ***Gears Business with good vision of market and potential orders may show growth***
 - ***Economic slowdown & deferment of deliveries / execution by customers continue to pose challenges for Water Business***
 - ***Outstanding order book of ₹ 634 crore***

Noida, February 11, 2014: Triveni Engineering & Industries Ltd. ('Triveni'), one of the largest integrated sugar producers in the country with seven sugar manufacturing facilities, three co-generation units and one distillery; a market leader of engineered-to-order high speed gears & gearboxes and a leading player in water and wastewater management business, today announced its performance for the quarter and the 15 months ended 31st December 2013 (Q5 / 15M FY 12-14).

(#) Extension of current financial year 2012-13 ending on September 30, 2013 by a period of six months so as to end on March 31, 2014 and accordingly the said financial year shall be for a period of 18 months, beginning October 1, 2012 and ending on March 31, 2014. Subsequently, the financial year of the Company shall be from April 01 to March 31 every year.

* After considering Share of Profit of Associates

**PERFORMANCE OVERVIEW: 15M FY 12-14^(#) (Consolidated)*
(Oct 2012 – Dec 2013)**

- Net Sales at ₹ 2696.4 crore
- EBITDA at ₹ 105.1 crore
- Profit before tax (PBT) at ₹ (146.7) crore
- Profit after tax (PAT) at ₹ (116.8) crore

PERFORMANCE OVERVIEW: Oct – Dec 2013 V/S Oct – Dec 2012 (Consolidated)*

- Net Sales at ₹ 590.5 crore
- EBITDA at ₹ 5.9 crore
- Profit before tax (PBT) at ₹ (38.6) crore
- Profit after tax (PAT) at ₹ (29.7) crore

Commenting on the Company's financial performance, Mr. Dhruv M. Sawhney, Chairman and Managing Director, Triveni Engineering & Industries Ltd, said:

"The overall performance of the company during the current quarter and for 15 months period has been disappointing. More so in sugar, where even after a constructive and prolonged interaction with the State Government on the issue of sugarcane pricing, the desired finality could not be achieved. What has been offered to the Industry in the form of subsidies, is too little and adhoc that the viability of the industry continues to be a concern. It is an imperative that the issue of cane pricing is resolved once for all in the mutual benefit of the Industry and those of farmers. The Central Government incentives in the form of interest free loan and export subsidy will provide only one time respite; these must be accompanied with long term measures to create an environment of equity and fair play between the industry and farmers. Sugar co-products have performed well and have been mitigating risks of Sugar operations up to an extent.

The performance of the Engineering Business reflects the business conditions in the aftermath of economic slowdown. While the order position is satisfactory, the water business is affected by delays at the end of customers due to financial conditions or delay in the projects. The Gear Business, even in the adverse business conditions, is targeting growth by product and geographical diversification.

(#) Extension of current financial year 2012-13 ending on September 30, 2013 by a period of six months so as to end on March 31, 2014 and accordingly the said financial year shall be for a period of 18 months, beginning October 1, 2012 and ending on March 31, 2014. Subsequently, the financial year of the Company shall be from April 01 to March 31 every year.

* After considering Share of Profit of Associates

Attached: Details to the Announcement and Results Table

About Triveni Engineering & Industries Limited

Triveni Engineering & Industries Limited is a focused, growing corporation having core competencies in the areas of sugar and engineering. The Company is one amongst the largest sugar manufacturers in India and the market leader in its engineering businesses comprising high speed gears, gearboxes, and water treatment solutions. Triveni currently has seven sugar mills in operation at Khatauli, Deoband, Sabitgarh, (all in western Uttar Pradesh), Chandanpur, Rani Nangal and Milak Narayanpur (all in central Uttar Pradesh) and Ramkola (eastern Uttar Pradesh). While the Company's Gears manufacturing facility is located at Mysore, the Water & Waste water treatment business is located at Noida. The Company also has three co-generation units in two of its major facilities viz., Khatauli & Deoband and one of the largest single stream molasses based distillery in India, located at Muzaffarnagar.

The turbine business of the company, located at Bengaluru has been demerged through a scheme of arrangement into Triveni Turbine Limited (TTL) from the appointed date on 1st October 2010, and the same has become effective w.e.f. 21st April, 2011. Triveni Engineering & Industries Limited holds 21.8% equity capital of Triveni Turbine Limited.

For further information on the Company, its products and services please visit www.trivenigroup.com

C N Narayanan
Triveni Engineering & Industries Ltd
Ph: +91 120 4308000
Fax: +91 120 4311010, 4311011
E-mail: cnarayanan@trivenigroup.com

Neha Arora
Triveni Engineering & Industries Ltd
Ph: +91 120 4308000
Fax: +91 120 4311010, 4311011
E-mail: neha@ho.trivenigroup.com

Note: *Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Triveni Engineering & Industries Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*