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For immediate release

Q1 FY15 (consolidated)* Results ended June 30, 2014

Net sales at ₹ 576 crore

EBITDA at ₹ 38.9 crore

PAT at ₹ (5.9) crore

- **Sugar Businesses**
 - **Unprecedented low recoveries experienced in Western UP during SS 2013-14**
 - **Sugar Output prices remain subdued**
 - **Cane prices continue to be unviable; Industry has strongly taken up with GoUP to announce cane price linkage with output prices.**
 - **Lower cane area in UP may result in lower production; while overall country's production expected to be over 25 million tonnes**
 - **Present crop condition raises hope of better yields and recovery**

- **Engineering Businesses**
 - **Water business impacted by delay in projects and consequent cost overruns**
 - **Lower turnover in Gears Business due to deferment of despatches**
 - **Improved Business sentiments in capital goods industry- traction in investments and order booking may take place towards the end of financial year**
 - **Outstanding order book of ₹ 535 crore**

New Delhi, August 14, 2014: Triveni Engineering & Industries Ltd. ('Triveni'), one of the largest integrated sugar producers in the country with sugar manufacturing facilities, co-generation units and distillery; a market leader of engineered-to-order high speed gears & gearboxes and a leading player in water and wastewater management business, today announced its performance for the quarter ended 30th June 2014 (Q1 FY15).

** After considering Share of Profit of Associates*

**PERFORMANCE OVERVIEW: Q1 FY15 (Consolidated)*
(April – June 2014 V/S April – June 2013)**

- Net Sales at ₹ 576 crore as against 423.1 crore during same period last year
- EBITDA at ₹ 38.9 crore as against 36.4 crore during same period last year
- Profit before tax (PBT) at ₹ (9.1) crore as against (24.3) crore during same period last year
- Profit after tax (PAT) at ₹ (5.9) crore as against (19.3) crore during same period last year

Commenting on the Company's financial performance, Mr. Dhruv M. Sawhney, Chairman and Managing Director, Triveni Engineering & Industries Ltd, said:

"The Sugar Business continues to suffer due to lower than break-even sugar prices. The cane overdues are a matter of grave concern to the Industry, farmers and the Government. These have been the making of irrational policies. More than the short term sops, the industry needs some radical policy changes through rationalization of cane price and only then, the industry would be able to meet its cane price liability timely, instilling confidence in farmers to plant more cane. The linkages of cane price with the sugar price have been achieved in Maharashtra and Karnataka, which together roughly account for 50% of the country's production. If it is not replicated in Uttar Pradesh, which is the second highest sugar producing State, the entire industry will turn insolvent within a few years. The steps towards granting further soft loans by the Central Government are welcome but these would at best address immediate financial constraints of the sugar industry and will not solve the deep rooted problems ailing the industry. The Government's recent initiative to consider 10% Ethanol blending is also a step in the right direction and would improve the viability of sugar mills and save the country the precious foreign exchange.

The economic slowdown continued to take its toll on both of our engineering businesses as projects & product off-takes are getting deferred by many customers. Even though there are some positive outlook in the capital good segment, translating into enquiries and order finalization has still not started and we believe the same will take some more time.

* After considering Share of Profit of Associates

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Attached: Details to the Announcement and Results Table

About Triveni Engineering & Industries Limited

Triveni Engineering & Industries Limited is a focused, growing corporation having core competencies in the areas of sugar and engineering. The Company is one amongst the largest sugar manufacturers in India and the market leader in its engineering businesses comprising high speed gears, gearboxes, and water treatment solutions. Triveni currently has seven sugar mills in operation at Khatauli, Deoband, Sabitgarh, (all in western Uttar Pradesh), Chandanpur, Rani Nangal and Milak Narayanpur (all in central Uttar Pradesh) and Ramkola (eastern Uttar Pradesh). While the Company's Gears manufacturing facility is located at Mysore, the Water & Waste water treatment business is located at Noida. The Company also has five co-generation / incidental co-generation units at four of its facilities viz., Khatauli, Deoband, Chandanpur & Milak Narayanpur and one of the largest single stream molasses based distillery in India, located at Muzaffarnagar.

The turbine business of the company, located at Bengaluru has been demerged through a scheme of arrangement into Triveni Turbine Limited (TTL) from the appointed date on 1st October 2010, and the same has become effective w.e.f. 21st April, 2011. Triveni Engineering & Industries Limited holds 21.8% equity capital of Triveni Turbine Limited.

For further information on the Company, its products and services please visit www.trivenigroup.com

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Note: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Triveni Engineering & Industries Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.