



Registered office: Deoband, District Saharanpur, Uttar Pradesh 247554.  
Corporate office: Express Trade Towers, 8<sup>th</sup> floor, 15-16, Sector 16A, Noida 201301, Ph: 0120-4308000, Fax: 0120-4311011  
CIN : L15421UP1932PLC022174

---

*For immediate release*

**Q1 FY 16 (consolidated)\* Results ended June 30, 2015**

**Net sales at ₹ 504.7 crore**

**Profit/(Loss) after Tax at ₹ (90.2) crore**

- **Sugar Businesses**
  - **Overall country's sugar production estimated at 28.2 million tonnes - leading to surplus inventory and pressure on sugar prices**
  - **Steep decline in Sugar prices impacted profitability**
  - **Record Opening inventory of over 10 million tonnes of sugar is estimated on Oct 1, 2015**
  - **Sugarcane arrears of ₹ 14500- 15,000 crore**
  - **Outlook for next sugar season highly dependent on planting, monsoon progress and sugarcane price**
  
- **Engineering Businesses**
  - **Engineering businesses performance muted due to economic activities**
  - **Good order inflow during Q1 FY 16 – both in Water & Gears**
  - **Improved business sentiments in capital goods industry – though yet to result in improved order booking**
  - **Outstanding order book of ₹ 693 crore – y-o-y growth of 30%**
  
- **Scheme of Arrangement approved by Board for Demerger**

**NOIDA, August 14, 2015: Triveni Engineering & Industries Ltd.** ('Triveni'), one of the largest integrated sugar producers in the country with sugar manufacturing facilities, co-generation units and distillery; a market leader of engineered-to-order high speed gears & gearboxes and a leading player in water and wastewater management business, today announced its performance for the first quarter ended 30<sup>th</sup> June 2015 (Q1 FY 16).

---

*\* After considering Share of Profit of Associates*

**PERFORMANCE OVERVIEW: Q1 FY 16 v/s Q1 FY 15 (Consolidated)\***

**(April – June 2015 versus April – June 2014)**

*In ₹ crore*

	Q1 FY 16	Q1 FY 15
Net Sales	504.7	575.9
Profit / (Loss) Before Tax	(90.2)	(9.1)
Profit / (Loss) After Tax	(90.2)	(5.9)

Commenting on the Company's financial performance, Mr. Dhruv M. Sawhney, Chairman and Managing Director, Triveni Engineering & Industries Ltd, said:

*“During the quarter under review, sugar operations continued its losses on account of the steep decline in sugar prices necessitating substantial inventory write-down. Even the cane subsidies notified by the UP government are inadequate to mitigate the losses. There is an acute stress in the sugar sector across the country and even the FRP paying states are facing difficulty in paying the cane dues. The financial health of sugar mills has deteriorated to the extent that it will be almost impossible to take another shock in the next season. The response of the Central Government in providing soft loans, promotion of ethanol blending to regulate sugar production and agreeing to export a sizeable quantity to maintain domestic sugar prices are welcome steps but these only are just not adequate. At this stage, the industry requires a permanent resolution of dispute regarding the cane price, its linkage with the sugar price and one-time debt restructuring to restore the financial health of the industry. But for the timely action on this front, the fate of sugar mills and farmers dependent on them continue to be at stake. Even under these challenging business conditions, we are in the process of implementing a massive cane development programme to achieve a change in the varietal balance for better recoveries and low cost of production.*

*For our engineering businesses, the business sentiments have perceptibly improved during the year but the actual momentum in terms of fresh investment and order booking is not yet visible. However, the recent orders intake for our Water Business is quite encouraging and it seems that many such stalled projects may be finalised in the near future. In respect of the Gears Business, It may take some more time to gain momentum in the flow of orders from GE Lufkin under Strategic Supply Agreement, but we expect such orders to substantially contribute to the turnover of the business in the coming years.*

---

\* After considering Share of Profit of Associates

*The Company has initiated the process of restructuring its businesses with a view to have focused attention on both of its business segments – Sugar & Engineering – for facilitating growth of both the businesses as well as for creating value for its stakeholders. ”*

---

- ENDS –

**Attached: Details to the Announcement and Results Table**

About Triveni Engineering & Industries Limited

Triveni Engineering & Industries Limited is a focused, growing corporation having core competencies in the areas of sugar and engineering. The Company is one amongst the largest sugar manufacturers in India and the market leader in its engineering businesses comprising high speed gears, gearboxes, and water treatment solutions. Triveni currently has seven sugar mills in operation at Khatauli, Deoband, Sabitgarh, (all in western Uttar Pradesh), Chandanpur, Rani Nangal and Milak Narayanpur (all in central Uttar Pradesh) and Ramkola (eastern Uttar Pradesh). While the Company's Gears manufacturing facility is located at Mysore, the Water & Waste water treatment business is located at Noida. The Company currently operates three grid connected co-generation plants and three incidental co-generation plants located across five sugar units and one of the largest single stream molasses based distillery in India, located at Muzaffarnagar.

The turbine business of the Company, located at Bengaluru has been demerged through a scheme of arrangement into Triveni Turbine Limited (TTL) from the appointed date on 1<sup>st</sup> October 2010, and the same has become effective w.e.f. 21<sup>st</sup> April, 2011. Triveni Engineering & Industries Limited holds 21.8% equity capital of Triveni Turbine Limited.

For further information on the Company, its products and services please visit [www.trivenigroup.com](http://www.trivenigroup.com)

**C N Narayanan**  
**Triveni Engineering & Industries Ltd**  
Ph: +91 120 4308000  
Fax: +91 120 4311010, 4311011  
E-mail: [cnnarayanan@trivenigroup.com](mailto:cnnarayanan@trivenigroup.com)

**Neha Arora**  
**Triveni Engineering & Industries Ltd**  
Ph: +91 120 4308000  
Fax: +91 120 4311010, 4311011  
E-mail: [neha@ho.trivenigroup.com](mailto:neha@ho.trivenigroup.com)

**Note:** *Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Triveni Engineering & Industries Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*