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*For immediate release*

**Q1 FY 13 (Consolidated)\* Results**  
**Net sales at ₹ 533.44 crore**  
**PAT at ₹ 5.16 crore**

- **Engineering Businesses**
  - *Order book at ~ ₹ 500 crore.*
  - *Impact of economic slow-down still continues. Performance to improve in coming quarters.*
- **Sugar Businesses**
  - *Higher sugarcane crush and production estimates.*
  - *Higher cane price - adverse impact on the profitability.*
  - *Sugar prices remain in a narrow range; expected to improve in the coming quarters.*
  - *Good performance by Co-generation and Distillery expected.*
  - *Positive news expected on policy front.*

**Noida, February 12, 2013:** Triveni Engineering & Industries Ltd. ('Triveni'), one of the largest integrated sugar producers in the country with seven sugar manufacturing facilities, two co-generation facilities and one distillery; a market leader of engineered-to-order high speed gears & gearboxes and a leading player in water and wastewater management business, today announced its performance for the quarter ended 31<sup>st</sup> December 2012 (Q1 FY 13).

**PERFORMANCE OVERVIEW: Q1 FY 13 V/S Q1 FY 12 (Consolidated)\***  
*(Q1 FY 13 – Oct – Dec 2012); (Q1 FY 12 – Oct – Dec 2011)*

- Net Sales at ₹ 533.44 crore
- EBITDA at ₹ 45.64 crore at 9% margin
- Profit before Interest & Tax (PBIT) at ₹ 25.50 crore (after considering sugar inventory write down of ₹ 12.29 crore)
- Profit/(Loss) before tax during Q1 FY 13 at ₹ (0.11 crore)
- Profit after tax at ₹ 5.16 crore

*\* After considering Share of Profit of Associates*

Commenting on the Company's financial performance, Mr. Dhruv M. Sawhney, Chairman and Managing Director, Triveni Engineering & Industries Ltd, said:

*"The sugar results are reflective of mismatch between the input costs and the output prices. The prices may improve in summer months on favourable demand in view of lower estimated production compared to SY 2012 for the ongoing season. The sugar operations for the group in terms of crush, recovery and production are expected to be satisfactory and the production of sugar may increase by 16-17% over the previous season. The higher crush will also improve the performance of both Co-generation and Distillery by making available adequate captive raw materials.*

*With the increase in cane cost announced by the Government of Uttar Pradesh, sugar industry in Uttar Pradesh is again passing through a difficult phase with highest cost of production in comparison to the rest of the country. On the positive note, we expect the Government of India to consider and implement some of the recommendations of the Dr. C. Rangarajan Committee, which will be beneficial to the industry in the long run.*

*In our engineering businesses, the outstanding order book is ~ ₹ 500 crore and the execution of the same is dependent on the macro economic factors facing our customers. As economic climate improves, we believe that both of our engineering businesses are geared to take advantage of the improvement in the business sentiments."*

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- ENDS -

## Attached: Details to the Announcement and Results Table

### About Triveni Engineering & Industries Limited

Triveni Engineering & Industries Limited is a focused, growing corporation having core competencies in the areas of sugar and engineering. The Company is one amongst the largest sugar manufacturers in India and the market leader in its engineering businesses comprising high speed gears, gearboxes, and water treatment solutions. Triveni currently has seven sugar mills in operation at Khatauli, Deoband, Sabitgarh, (all in western Uttar Pradesh), Chandanpur, Rani Nangal and Milak Narayanpur (all in central Uttar Pradesh) and Ramkola (eastern Uttar Pradesh). While the Company's Gears manufacturing facility is located at Mysore, the Water & Waste water treatment business is located at Noida. The Company also has two co-generation facilities in two of its major facilities viz., Khatauli & Deoband and one of the largest single stream molasses based distillery in India, located at Muzaffarnagar.

The turbine business of the company, located at Bengaluru has been demerged through a scheme of arrangement into Triveni Turbine Limited (TTL) from the appointed date on 1<sup>st</sup> October 2010, and the same has become effective w.e.f. 21<sup>st</sup> April, 2011. Triveni Engineering & Industries Limited holds 21.8% equity capital of Triveni Turbine Limited.

For further information on the Company, its products and services please visit [www.trivenigroup.com](http://www.trivenigroup.com)

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