



Registered office: Deoband, District Saharanpur, Uttar Pradesh 247554.
Corporate office: Express Trade Towers, 8th floor, 15-16 Sector 16A, Noida 201301.

For immediate release

**FY 09 Net sales up 19% at Rs 1895 crore
EBITDA up by 42% at Rs 453 crore
Highest ever PAT at Rs. 170 crore – 52% increase over FY 08
EPS for 2008-09 at Rs. 6.58**

- ***Engineering Businesses***
 - ***Outstanding order book of 748 crore, an increase of 6% Y-o-Y even during the tough times***
 - ***Quantum leap in order in-take in Water Business – Many break-through orders for water Business in sewage treatment plants, boiler feed water processing for large power plants***
- ***Sugar***
 - ***Improved sugar realization in FY 09 – 45% over FY 08***
 - ***Improved sugar fundamentals owing to lower production estimates.***
 - ***Sugar prices to remain firm at the current levels***

New Delhi, November 19, 2009: Triveni Engineering & Industries Ltd. ('Triveni'), one of India's leading companies engaged in the manufacture of sugar and engineered-to-order mechanical equipment, such as steam turbines, high speed gears and water and wastewater treatment equipment, today announced its performance for the financial year 2009 and fourth quarter ended 30th September 2009.

PERFORMANCE OVERVIEW: FY 09 V/S FY 08

- Net Sales increased by 19% to Rs. 1895 crore
- 42% increase in EBITDA at Rs. 453 crore with a margin expansion of 400 basis point
- Profit before Interest & Tax (PBIT) grew by 58% at Rs. 371 crore, with an improvement in margin by 480 basis points.

- Sugar operations achieved a turnover growth of 41% with an EBITDA growth of 179% over FY 08.
- Co-generation & Distillery operations, on account of lower crush of sugarcane, recorded a decline in turnover by 19% and 27% respectively. However, Sugar Business (incl. co-generation and distillery) achieved a growth of 30% during the year with aggregate EBITDA increasing by 72% during the year.
- Engineering businesses, in spite of the global financial turmoil faced during the first half of the financial year, registered a marginal decline in turnover and EBITDA by 1% and 2% respectively.
- Profit before tax (PBT) at Rs. 243 crore, increased by 81% during the financial year with an improvement in margin by 5%.
- Profit after tax (PAT) at Rs. 170 crore is an increase of 52% during the year on account of sugar business.
- EPS for FY 09 is at Rs. 6.58 as against Rs. 4.32 in FY 08.
- Proposed dividend – 100% (including interim dividend of 30%) as against 60% in FY 08.

PERFORMANCE OVERVIEW: Q4 FY 09 V/S Q4 FY 08

(Q4 FY 09 = July - September 2009); (Q4 FY 08 = July – September 2008)

- Net Sales increase by 27% to Rs. 553 crore
- EBITDA of Rs. 148 crore, increase of 80% with an increase in margins by over 750 basis point at 26.7%.
- Profit before Interest & Tax (PBIT) has gone up by 111% during Q4 at Rs. 126 crore with a margin growth of over 9%
- Sugar business, during the quarter achieved a growth of 35% in turnover while the growth in EBITDA has been 120%.
- Engineering business turnover increased by 17% while the EBITDA increase has been 27%.
- Profit before tax (PBT) during Q4 FY 09 at Rs. 99 crore, increased by 211% when compared with the corresponding quarter of last year at Rs. 32 crore.
- Profit after tax (PAT) for the quarter was Rs. 68 crore which is an increase of 153% when compared with the corresponding quarter of the previous year.
- EPS for Q4 has been Rs. 2.65 vis a vis Rs. 1.05 during Q4 FY 08.

Commenting on the Company's financial performance, Mr. Dhruv M. Sawhney, Chairman and Managing Director, Triveni Engineering & Industries Ltd, said:

"Triveni achieved its highest ever profitability during the current financial year. The results reflect the improved outlook in the sugar business and continuing contribution from engineering businesses. The company's sugar operations showed significant growth over the previous year on account of higher sugar realizations. Sugar prices, since January 2009, have shown improvement on account of the lower than expected production for the 2008-09 season and estimated lower sugar cane production for the 2009-10 season as well. With an estimated sugar production of around 16 to 16.5 million for the current season, the gap between production and consumption will still remain between 6 and 7 million tonnes. Given the fundamentals, we believe that sugar prices should remain firm at the current levels. With intense cane development undertaken by us during the last few years and certain other fresh initiatives currently underway for improving the yields of sugar cane and to bring down the cost of cultivation, we believe that the company will be able to improve cane availability for its factories while at the same time bring better returns to the farmers.

The engineering businesses' performance, on the backdrop of the global financial turmoil faced in the first half of the current financial year, has been in line with our expectations and has an aggregate outstanding order book of Rs. 748 crore, which under the current circumstance is fairly encouraging. While we have visibility in the near term through our order book, we believe that with the improvement in liquidity and stability in financial markets, new capex will start originating and we are geared up within all our three engineering businesses, to capitalize such opportunities. Overall in the years to come, Triveni should be further consolidating its position in all the areas of its operations"

- ENDS -

Attached: Details to the Announcement and Results Table

About Triveni Engineering & Industries Limited

Triveni Engineering & Industries Limited is a focused, growing corporation having core competencies in the areas of sugar and engineering. The Company is amongst the three largest sugar manufacturers in India, and the market leader in its engineering businesses comprising steam turbines, high speed gears, gearboxes, and water treatment solutions. Triveni currently has seven sugar mills in operation at Khatauli, Deoband, Sabitgarh, (all in western Uttar Pradesh), Chandanpur, Raninagal and Milak Narainpur (all in central Uttar Pradesh) and Ramkola (eastern Uttar Pradesh). The Company's turbine manufacturing and gear manufacturing facilities are located at Bangalore and Mysore respectively while the Water & Waste water treatment business is located at Noida. Triveni's sugar crushing capacity is 61,000 TCD. The Company also has a total co-generation capacity of 68 MW located in two of its major facilities viz., Khatauli (46 MW) & Deoband (22 MW) and a 160,000 litre per day capacity distillery at Muzaffarnagar.

For further information on the Company, its products and services please visit www.trivenigroup.com

C N Narayanan

Triveni Engineering & Industries Ltd

Ph: +91 120 4308000

Fax: +91 120 4311010, 4311011

E-mail: cnarayanan@trivenigroup.com

Tituraj Das

Adfactors PR Pvt. Ltd.

Ph: +91 11 40565100

Mobile: + 91 9871918187

E-mail: tituraj.das@adfactorspr.com

***Note:** Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Triveni Engineering & Industries Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*