

## **Triveni Engineering ties up with Italian firm for Indian navy jobs**

*The companies have signed an MoU for sharing work, producing and assembling mechanical equipment for maritime and naval vessels....*

February 14, NOIDA: Triveni Engineering and Industries Ltd has tied up with Italy-based Fincantieri for sharing work, producing and assembling mechanical equipment for maritime and naval vessels.

The Executive Sub-Committee of the board at its meeting held today decided to implement the provisions of the Memorandum of Understanding between the two companies, which aims to tap the design engineering and production competencies of Triveni Engineering within the existing and planned infrastructure at its engineering locations in Bangalore and Mysore.

Under the agreement, the products that would be produced and assembled include thrusters, steering gears, propellers, shaft lines and gear boxes, Triveni informed the BSE.

The Indian Navy, to which the company already supplies steam turbines, and other ship users will be the clients and the agreement is subject to final approval of the Indian Navy.

At the meeting proposals for expanding the company's present co-generation capacity and setting up a distillery unit were also made.

A decision to form a strategic alliance with some foreign partner for expanding the company's technical capabilities for manufacturing steam turbines above 18 MW and up to 50 MW, was also taken by the Executive Sub-Committee, subject to approval of the board of directors.