

**Triveni Engineering net profit up by 32% at Rs.131.5 cr. for 2005-06****TRIVENI KEY INDICATORS:  
(For Year ended 31<sup>st</sup> March, 2006)**

- **Net Turnover higher by 24% at Rs.1192 crore,**
- **PBT higher by 30% at Rs.161.2 crore,**
- **PAT higher by 32% at Rs.131.5 crore, and**
- **EPS for 12 months at Rs.5.88 per equity share.**

**New Delhi, May 1, 2006:** Triveni Engineering & Industries Ltd. (TEIL), India's leading company engaged in the manufacturing of sugar and engineered-to-order mechanical equipment, such as steam turbines, high speed gears and water and wastewater treatment equipment, has reported a 24 per cent growth in net revenue of Rs 1192 crore in the financial year ended March 31, 2006 as against Rs 961 crore in the previous financial year. Net profit after tax during the year increased by 32% to Rs 131.5 crore as compared to Rs 99.5 crore in the previous financial year. During fourth quarter of the fiscal, TEIL recorded revenue of Rs 341.9 crore while net profit after tax was 32% higher at Rs 39.8 crore.

The net revenue of consolidated Triveni group for the financial year 2005-06 stood at Rs 1192 crore as compared to Rs 964.9 crore for the financial year 2004-05. The consolidated EPS having grown by 45% to Rs 6.92 per share.

Explaining the improvement in operational performance, Mr. **Dhruv M Sawhney, Chairman and Managing Director, TEIL**, said "We have achieved exponential growth in turnover and PAT in the financial year 2005-06. This is mainly due to our engineering divisions which have done exceedingly well and we expect to take this momentum forward by expanding our range and to have significant proportion of our turnover through exports. I am also happy that we are developing economies of scale in our sugar business which currently appears well poised due to factors, both domestic as well as international.. "

"The operating profit of TEIL was up by 24% to Rs 213 crore in 2005-06 from Rs 172.5 crore in 2004-05. Sugar contributed 65 % (Previous year – 84 %) of the operating profit while engineering businesses significantly enhanced their contribution to 25 % in the financial year 2005-06 from 11% in the financial year 2004-05. We have been able to implement all the projects we had planned for the year, and today we have a healthy Balance sheet with strong coverage and leverage ratios, which will enable us to grow further. The EPS on the post public issue equity capital is at Rs 5.88 per equity share and the book value of the equity share has increased to Rs 19.86 per equity share as on March 31, 2006 from Rs 8.22 per equity share as on March 31, 2005. We have planned a capital outlay of



around Rs 700 crores in the financial year 2005-06 across all our businesses,” adds, Mr. Sawhney

The earnings per share (EPS) stood at Rs 5.88 for FY 2005-06, marking a good growth over the previous year.

“We aim to establish Triveni Engineering as a leading player in all of its businesses - be it in sugar, turbines or water treatment. We are thankful to all our shareholders who have reposed their faith in us and we remain committed to continually enhancing shareholder value,” adds Mr. Sawhney.

With the coming on stream of the Sabitgarh unit, Triveni presently has four sugar mills in Uttar Pradesh that have an aggregate crushing capacity of 40,500 TCD. Further, TEIL had announced the setting up of three new sugar factories at Chandanpur, Rani Nagal and Swar with crushing capacity of 6000, 5500 and 5500 TCD respectively. The company has also recently announced plans for further expansion of manufacturing and infrastructure facilities at its Turbine Unit at Bangalore and installation of a world-class high-speed vacuum balancing machine. Triveni has recently signed a MoU with Italy-based Fincantieri for part manufacturing and assembling mechanical equipment for maritime and naval vessels. The Indian Navy, to which the company already supplies steam turbines, and other ship users will be among the clients. The agreement is subject to the Indian Navy’s final approval. The company also proposes to expand its present co-generation capacity, currently at 45 MW by 22 MW and set up a distillery unit of 160KL per day capacity.

**About TEIL:** Triveni Engineering & Industries Limited is amongst the 200 largest listed companies in India and has business operations in sugar, co-generation of power, turbines, gears and water treatment equipment.

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