



Registered office: Deoband, District Saharanpur, Uttar Pradesh 247554.
Corporate office: Express Trade Towers, 8th floor, 15-16 Sector 16A, Noida 201301.

For immediate release

Q5 & 15M FY 12-14^(#) (consolidated)* Results ended December 31, 2013

Net sales at ₹ 2696.4 crore

EBITDA at ₹ 105.1 crore

PAT at ₹ (116.8) crore

- ***Sugar Businesses***
 - ***Cane prices for 2013-14 fixed at the same level as last year; in view of declining sugar prices, some more subsidies possible.***
 - ***Cane prices continue to be unviable; fundamental changes required for long term benefit of Industry and Farmers.***
 - ***UP and All India production in 2013-14 to be lower than previous year***
 - ***Expected announcement of Export subsidy of ₹3500/MT may push substantial exports of raw sugar.***
 - ***Outlook for next sugar season highly dependent on planting and sugarcane price***

- ***Engineering Businesses***
 - ***Quarterly turnover lower in view of uneven distribution***
 - ***Gears Business with good vision of market and potential orders may show growth***
 - ***Economic slowdown & deferment of deliveries / execution by customers continue to pose challenges for Water Business***
 - ***Outstanding order book of ₹ 634 crore***

Noida, February 11, 2014: Triveni Engineering & Industries Ltd. ('Triveni'), one of the largest integrated sugar producers in the country with seven sugar manufacturing facilities, three co-generation units and one distillery; a market leader of engineered-to-order high speed gears & gearboxes and a leading player in water and wastewater management business, today announced its performance for the quarter and the 15 months ended 31st December 2013 (Q5 / 15M FY 12-14).

(#) Extension of current financial year 2012-13 ending on September 30, 2013 by a period of six months so as to end on March 31, 2014 and accordingly the said financial year shall be for a period of 18 months, beginning October 1, 2012 and ending on March 31, 2014. Subsequently, the financial year of the Company shall be from April 01 to March 31 every year.

* After considering Share of Profit of Associates

**PERFORMANCE OVERVIEW: 15M FY 12-14^(#) (Consolidated)*
(Oct 2012 – Dec 2013)**

- Net Sales at ₹ 2696.4 crore
- EBITDA at ₹ 105.1 crore
- Profit before tax (PBT) at ₹ (146.7) crore
- Profit after tax (PAT) at ₹ (116.8) crore

PERFORMANCE OVERVIEW: Oct – Dec 2013 V/S Oct – Dec 2012 (Consolidated)*

- Net Sales at ₹ 590.5 crore
- EBITDA at ₹ 5.9 crore
- Profit before tax (PBT) at ₹ (38.6) crore
- Profit after tax (PAT) at ₹ (29.7) crore

Commenting on the Company's financial performance, Mr. Dhruv M. Sawhney, Chairman and Managing Director, Triveni Engineering & Industries Ltd, said:

"The overall performance of the company during the current quarter and for 15 months period has been disappointing. More so in sugar, where even after a constructive and prolonged interaction with the State Government on the issue of sugarcane pricing, the desired finality could not be achieved. What has been offered to the Industry in the form of subsidies, is too little and adhoc that the viability of the industry continues to be a concern. It is an imperative that the issue of cane pricing is resolved once for all in the mutual benefit of the Industry and those of farmers. The Central Government incentives in the form of interest free loan and export subsidy will provide only one time respite; these must be accompanied with long term measures to create an environment of equity and fair play between the industry and farmers. Sugar co-products have performed well and have been mitigating risks of Sugar operations up to an extent.

The performance of the Engineering Business reflects the business conditions in the aftermath of economic slowdown. While the order position is satisfactory, the water business is affected by delays at the end of customers due to financial conditions or delay in the projects. The Gears Business, even in the adverse business conditions, is targeting growth by product and geographical diversification.

(#) Extension of current financial year 2012-13 ending on September 30, 2013 by a period of six months so as to end on March 31, 2014 and accordingly the said financial year shall be for a period of 18 months, beginning October 1, 2012 and ending on March 31, 2014. Subsequently, the financial year of the Company shall be from April 01 to March 31 every year.

* After considering Share of Profit of Associates

- ENDS -

Attached: Details to the Announcement and Results Table

About Triveni Engineering & Industries Limited

Triveni Engineering & Industries Limited is a focused, growing corporation having core competencies in the areas of sugar and engineering. The Company is one amongst the largest sugar manufacturers in India and the market leader in its engineering businesses comprising high speed gears, gearboxes, and water treatment solutions. Triveni currently has seven sugar mills in operation at Khatauli, Deoband, Sabitgarh, (all in western Uttar Pradesh), Chandanpur, Rani Nangal and Milak Narayanpur (all in central Uttar Pradesh) and Ramkola (eastern Uttar Pradesh). While the Company's Gears manufacturing facility is located at Mysore, the Water & Waste water treatment business is located at Noida. The Company also has three co-generation units in two of its major facilities viz., Khatauli & Deoband and one of the largest single stream molasses based distillery in India, located at Muzaffarnagar.

The turbine business of the company, located at Bengaluru has been demerged through a scheme of arrangement into Triveni Turbine Limited (TTL) from the appointed date on 1st October 2010, and the same has become effective w.e.f. 21st April, 2011. Triveni Engineering & Industries Limited holds 21.8% equity capital of Triveni Turbine Limited.

For further information on the Company, its products and services please visit www.trivenigroup.com

C N Narayanan
Triveni Engineering & Industries Ltd
Ph: +91 120 4308000
Fax: +91 120 4311010, 4311011
E-mail: cnnarayanan@trivenigroup.com

Gavin Desa/ Ashwin Chhugani
CDR India
Ph: +91 22 6645 1237 / 1250
Fax: +91 22 22844561
E-mail: gavin@cdr-india.com
ashwin@cdr-india.com

Note:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Triveni Engineering & Industries Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

DETAILS TO THE ANNOUNCEMENT

- Financial results review – Consolidated*
* After considering Share of Profit of Associates
- Business-wise performance review and outlook

Q5/ 15M FY 12-14^(#) : FINANCIAL RESULTS REVIEW

(all figures in ₹ crore, unless otherwise mentioned)

(#) Extension of current financial year 2012-13 ending on September 30, 2013 by a period of six months so as to end on March 31, 2014 and accordingly the said financial year shall be for a period of 18 months, beginning October 1, 2012 and ending on March 31, 2014. Subsequently, the financial year of the Company shall be from April 01 to March 31 every year.

Net sales

	Oct – Dec 2013	Oct – Dec 2012	15M FY 12-14
Net Sales	590.54	533.44	2696.4

- The increased sale during the quarter is on account of higher volume sales from sugar & marginally higher volume and better realization on distillery products. The turnover of Co-generation was lower due to delayed start of the season.
- The sales from engineering businesses were marginally lower by 6 % year on year.

EBITDA (before exceptional & extraordinary items)

	Oct – Dec 2013	Oct – Dec 2012	15M FY 12-14
EBITDA	5.9	51.4	105.1

- In spite of good performance of co-generation, distillery and gears business, EBITDA for the quarter was much lower due to lower contribution from sugar in view of declining sugar prices.

Finance cost & Depreciation

	Oct – Dec 2013	Oct – Dec 2012	15M FY 12-14
Finance Cost	24.75	25.61	158.25
Depreciation & Amortisation	19.68	20.14	99.12

- Average utilization of term loans and working capital for the quarter was lower than the corresponding period of the previous year and the average cost of funds remained more or less at similar levels. This has resulted in a lower finance cost of 3% year on year.
- The overall debt for the company as on 31st December 2013 has been ₹ 656 crore which was lower by 14% year on year. The reduction in term loan has been 10% while the working capital borrowing was lower by 23%.

Profit before Tax and Profit after Tax

	Oct – Dec 2013	Oct – Dec 2012	15M FY 12-14
PBT	(38.6)	5.6	(146.7)
PAT	(29.7)	5.2	(116.8)

15M FY 12-14^(#): BUSINESS-WISE PERFORMANCE REVIEW

(all figures in ₹ crore, unless otherwise mentioned)

(#) Extension of current financial year 2012-13 ending on September 30, 2013 by a period of six months so as to end on March 31, 2014 and accordingly the said financial year shall be for a period of 18 months, beginning October 1, 2012 and ending on March 31, 2014. Subsequently, the financial year of the Company shall be from April 01 to March 31 every year.

Sugar business

Triveni is among the leading players in the Indian sugar sector, with seven sugar manufacturing facilities located in the state of Uttar Pradesh.

Performance

	2013-14 season (Oct – Dec 2013)	2012-13 season (Oct – Dec 2012)
Cane Crush (Million Tonnes)	0.98	1.72
Recovery (%)	8.96	8.95
Sugar Production (000 Tonnes)	88.17	153.54

	Oct – Dec 2013	Oct – Dec 2012	15M FY 12-14
Sugar despatches (000 MT)	143.55	116.84	601.43
Free Realisation price (₹ /MT)	30330	35013	32131
Net sales (₹ crore)	485.6	450.1	2147.2
PBIT (₹ crore)	(43.9)	5.9	(141.1)

The cane price for 2013-14 is fixed at the same level as the previous season. However, the State Government has given a concession of ₹ 63/tonne on sugar cane by waiving the society commission. There is a possibility of further subsidy up to ₹ 90/tonne on the cane price based on the findings of a special Committee set up to determine the paying capacity of Sugar Industry with regard to the market prices of sugar.

The profitability for the quarter has been adversely affected due to declining sugar prices. The free sugar realization, quarter over quarter fell by 3% to ₹ 30330/ tonne. The inventory held as on 31st December 2013 has been further written down by ₹ 20.6 crore during the quarter.

Industry Scenario

- In view of cane pricing issue under discussions almost across all sugarcane producing states, the season 2013-14 started late. The concessions provided for sugar mills in UP were too little and inadequate.

- The trend of losses of sugar Industry continues in Q5 as the prescribed cane price for 2013-14 season is unrealistically high as compared to the prevailing sugar prices. In accordance with the understanding with GoUP, apart from concession on sugarcane price of ₹ 63/tonne already given, the prevailing sugar prices justify further subsidies up to ₹ 90/tonne on the cane.
- Industry is actively pursuing linkage of cane prices with sugar prices in accordance with the recommendations of Rangarajan Committee for the next season. If the cane prices continue to be unrealistic, it will result in mounting cane dues.
- The central government has announced bailout package of ₹ 6,600-crore interest free loans. Further, as per the recent media reports, Government is expected to announce a cash incentive of ₹ 3500/ tonne for export of four million tonnes of raw sugar for two years, to help the sugar industry.
- As per the initial estimates, the country's sugar production for 2013-14 is expected at ~ 25 million tonnes. In view of the lower yields and recoveries in UP, its production is expected to be lower by 1 million tonne. Further, with the expected shortfall in Maharashtra and Tamil Nadu, the overall production in the country may be lower by 1 - 2 million tonnes. Upto January 2014, the year on year sugar production has been lower by 17% at 11.5 million tonnes due to delay in start of crushing season.
- As per global industry estimates, the world sugar production for 2013-14 crop cycle is expected to exceed consumption by 5.40 million tonnes.
- In the recent months, ICE March sugar posted a steep and steady slide from 20.16 cents in mid October to a low at 14.70 cents on Jan. 28 contract due to higher sugar supply from Brazil and expected higher production in Thailand and India.
- Oil Marketing Companies (OMCs) had floated a second tender for ethanol procurement in July for supply during December 2013-November 2014 period, against the 2013-14 sugar season production. As per various reports, total requirement indicated in the tender document was 133 crore litres and offers of 61.8 crore litres were made by the ethanol producers out of which OMCs finalized only 24.7 crore litres. However, the OMCs have announced jointly that they will only accept bids meeting their ₹ 44 per liter benchmark price for ethanol procurement.

Co-generation business

Triveni's co-generation plants at Khatauli (two units) and Deoband supplies (exports) surplus power to the state grid after meeting its own captive requirements.

Performance

	Oct – Dec 2013	Oct – Dec 2012	15M FY 12-14
Operational details			
Power Generated – '000 KWH	34253	61449	280844
Power exported – '000 KWH	22810	40102	185917
Financial details			
Net sales (₹ crore)	28.98	38.90	175.66
PBIT (₹ crore)	13.90	14.51	67.17

- Due to late start of crushing season, both generation and exports were lower than the corresponding period of previous year. The units operated for less than a month during Q5 FY12-14 while the operational days during last year same period has been over 40 days.
- Currently, CERs are being held by the Company in respect of Khatauli and Deoband for the period up to February 2012. As the prices of carbon credits continue to remain low, the same will be sold at an appropriate time and accordingly, revenue will be recognised.
- Issuance of Renewable Energy Certificates (RECs) in UP has commenced and in respect of Khatauli and Deoband units RECs are under issuance for the period November 2011 to March 2013.

Distillery Business

Triveni's distillery currently produces Extra Neutral Alcohol (ENA), Rectified Spirit (RS), Special Denatured Spirit (SDS), and Ethanol.

Performance

	Oct – Dec 2013	Oct – Dec 2012	15M FY 12-14
Operational details			
Production (KL)	9967	12526	55276
Sales (KL)	11995	11288	55101
Avg. realization (₹/ ltr)	38.08	33.89	34.34

	Oct – Dec 2013	Oct – Dec 2012	15M FY 12-14
Financial details			
Net sales (₹ crore)	46.4	38.7	192.1
PBIT (₹ crore)	13.5	8.2	59.8

- The operational period of Distillery was 19% lower during the current quarter on account of late start of sugar cane crushing. However, on account of higher sales volume and higher realization, profits for the quarter have been significantly higher than the corresponding period of previous year.
- Supplies of around 74 lakh litres of ethanol as on date has been made against the order of approx. 140 lakh litres under the earlier ethanol tender. In the new ethanol tender, LOIs for approx. 120 lakh litres have been received.

High speed gears and gearboxes business

This business manufactures high-speed gears and gearboxes upto 70MW capacity and speeds of 70,000 rpm. Triveni is the country's largest one-stop solutions provider in this sector. with over 60% overall market share.

Performance

	Oct – Dec 2013	Oct – Dec 2012	15M FY 12-14
Net sales (₹ crore)	13.1	15.5	113.1
PBIT (₹ crore)	2.2	3.1	32.5
PBIT margin (%)	16.8	20.3	28.7

- In view of uneven distribution of turnover, the quarterly turnover is not a reflection of its annual performance in terms of turnover and profitability.
- On account of lower sales, the business could not achieve its optimal operating leverage which in turn resulted in lower margins for the quarter. This will be recouped once the turnover increases and the fixed overheads are absorbed on such high turnover.
- The company's focus on development of new products and exports is continuing and the business is confident of registering growth even in the adverse business conditions.
- The order in-take in this business for the quarter has been good at ₹ 25 crore which is an increase of 17% year on year. The outstanding order book in this business as on 31st December 2013 stood at ₹ 64 crore, which when compared with the previous quarter has shown a growth of 23%.

Outlook

- With the sluggish overall economic activity, capex plan in various industries are put on hold and therefore the order finalisation for new gearboxes are being delayed. New product lines being developed /launched by the business will help in mitigating the risk of slowdown.
- The company is focusing on spares, servicing & retrofitting to mitigate the risk of decline in business from the OEMs and to protect its margins.
- Similarly, the company is focusing on the export market for both product and after-market businesses and would be able to leverage on the base it created.

Water business

This business is focused on providing world-class solutions in water and waste-water treatment to customers in industrial and municipal segments. This business is gaining faster momentum and is getting recognition in a high potential market as a supplier of superior quality products and services at competitive costs.

Performance

	Oct – Dec 2013	Oct – Dec 2012	15M FY 12-14
Net sales (₹ crore)	40.5	41.8	204.8
PBIT (₹ crore)	(2.6)	1.54	(8.8)

- The turnover & profitability for the quarter has been lower primarily because of delay in execution of projects at customers' end.
- On account of lower turnover and resultant contribution, full absorption of fixed cost could not take place which resulted in a net loss for the quarter and fifteen months period.
- Power Sector, being one of the important customer for this business, has been facing problems in terms of fuel linkages apart from issues such as land, environment etc.
- The outstanding order book for this business as on 31st December, 2013 stood at ₹ 570 crore, which includes ₹ 205 crore towards Operations and Maintenance contract for a longer period of time.

Outlook

- The Company continues to successfully leverage its existing engineering relationships with industrial sector customers.
- The business has a comfortable order book which should result in reasonable growth in the subsequent quarters subject to customers proceeding with the project as scheduled.
- As the company has started executing larger projects, for which execution period is more than twelve months, there could be lumpiness in recognizing the revenue and profitability on a quarter-over-quarter basis.

Note: *Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Triveni Engineering & Industries Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*

TRIVENI ENGINEERING & INDUSTRIES LTD.
Regd. Office : Deoband, Distt. Saharanpur, Uttar Pradesh 247 554
Corp. Office : 15-16 Express Trade Towers, 8th Floor, Sector-16A, Noida, U.P - 201 301

PART I						(₹ in lacs, except per share data)					
Statement of Consolidated Unaudited Results for the Quarter and Fifteen Months Ended 31/12/2013											
Particulars	3 Months Ended						15 Months Ended		Year Ended		
	12/31/2013		9/30/2013		12/31/2012		12/31/2013		9/30/2012		
	Unaudited		Unaudited		Unaudited		Unaudited		Audited		
1 Income from Operations											
(a) Net Sales / Income from Operations (Net of excise duty)	59025		56475		53335		269563		184666		
(b) Other Operating Income	29		7		9		78		1279		
Total Income from Operations (Net)	59054		56482		53344		269641		185945		
2 Expenses											
(a) Cost of materials consumed	33093		4985		54361		216956		143124		
(b) Purchases of stock-in-trade	319		214		384		1721		1115		
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	17691		48527		(15671)		(3253)		(13458)		
(d) Employee benefits expense	3404		3402		3420		17280		13408		
(e) Depreciation and amortisation expense	1968		1992		2014		9912		8155		
(f) Off-season expenses charged/(deferred) -Net	(1233)		(5248)		582		(814)		538		
(g) Other expenses	5879		5288		5907		30718		23513		
Total Expenses	61121		59160		50997		272520		176395		
3 Profit/ (Loss) from Operations before Other Income, Finance Costs and Exceptional items (1-2)	(2067)		(2678)		2347		(2879)		9550		
4 Other Income	285		407		203		1532		1350		
5 Profit/ (Loss) from ordinary activities before Finance costs and Exceptional items (3+4)	(1782)		(2271)		2550		(1347)		10900		
6 Finance Costs	2475		3756		2561		15825		12277		
7 Profit/ (Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)	(4257)		(6027)		(11)		(17172)		(1377)		
8 Exceptional Items (Net) - Gain / (Loss)	-		462		-		552		(7896)		
9 Profit/(Loss) from ordinary activities before Tax (7+8)	(4257)		(5565)		(11)		(16620)		(9273)		
10 Tax Expense (Net of MAT credit entitlement / reversal)	(884)		(482)		44		(2993)		(2111)		
11 Net Profit/(Loss) from ordinary activities after Tax (9-10)	(3373)		(5083)		(55)		(13627)		(7162)		
12 Share of Profit/ (Loss) of Associates											
- Ordinary	399		257		571		1946		1932		
- Extraordinary	-		-		-		-		-		
	399		257		571		1946		1932		
13 Minority Interest	-		-		-		-		-		
14 Net Profit/(Loss) after taxes, minority interest and share of profit / (loss) of associates (11+12+13)	(2974)		(4826)		516		(11681)		(5230)		
15 Paid up Equity Share Capital (Face Value ₹ 1/-)	2579		2579		2579		2579		2579		
16 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year									97500		
17 Earnings per share											
(of ₹ 1/-each) (not annualised):											
(a) Basic (in ₹)	(1.15)		(1.87)		0.20		(4.53)		(2.03)		
(b) Diluted (in ₹)	(1.15)		(1.87)		0.20		(4.53)		(2.03)		

PART II

Select Information for the Quarter and Fifteen Months Ended 31/12/2013

Particulars	3 Months Ended			15 Months Ended	Year Ended
	12/31/2013	9/30/2013	12/31/2012	12/31/2013	9/30/2012
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- Number of Shares	81922921	81922921	81922921	81922921	81922921
- Percentage of Shareholding	31.77	31.77	31.77	31.77	31.77
2 Promoters and promoter group Shareholding					
(a) Pledged / Encumbered					
- Number of Shares	Nil	Nil	19050000	Nil	19050000
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	10.83	0.00	10.83
- Percentage of Shares (as a % of the total share capital of the Company)	0.00	0.00	7.39	0.00	7.39
(b) Non- encumbered					
- Number of Shares	175957229	175957229	156907229	175957229	156907229
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	89.17	100.00	89.17
- Percentage of Shares (as a % of the total share capital of the Company)	68.23	68.23	60.84	68.23	60.84

Particulars	3 Months Ended 12/31/2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	4
Disposed off during the quarter	4
Remaining unresolved at the end of the quarter	Nil

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	3 Months Ended			15 Months Ended	Year Ended
	12/31/2013	9/30/2013	12/31/2012	12/31/2013	9/30/2012
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue					
[Net Sale/Income from each segment]					
(a) Sugar & Allied Businesses					
Sugar	48559	44086	45013	214718	148207
Co-Generation	2898	722	3890	17566	12927
Distillery	4637	3618	3871	19211	12644
	56094	48426	52774	251495	173778
(b) Engineering					
Gears	1313	3684	1545	11314	10432
Water	4045	4169	4180	20478	16923
	5358	7853	5725	31792	27355
(c) Others	1937	1099	1227	11632	2440
Total	63389	57378	59726	294919	203573
Less : Inter segment revenue	4335	896	6382	25278	17628
Net Sales	59054	56482	53344	269641	185945
2. Segment Results					
[Profit /(Loss) before tax and interest]					
(a) Sugar & Allied Businesses					
Sugar	(4388)	(4388)	591	(14105)	294
Co-Generation	1390	108	1451	6717	4990
Distillery	1354	794	817	5982	2716
	(1644)	(3486)	2859	(1406)	8000
(b) Engineering					
Gears	217	1378	314	3246	3005
Water	(263)	(300)	154	(882)	1228
	(46)	1078	468	2364	4233
(c) Others	59	25	42	389	12
Total	(1631)	(2383)	3369	1347	12245
Less : i) Interest Expense	2475	3756	2561	15825	12277
ii) Exceptional Items (Net) - (Gain)/Loss	-	(462)	-	(552)	7896
iii) Other Unallocable Expenditure	151	(112)	819	2694	1345
[Net of Unallocable Income]					
Total Profit/(Loss) Before Tax	(4257)	(5565)	(11)	(16620)	(9273)
3. Capital Employed					
[Segment Assets - Segment Liabilities]					
(a) Sugar & Allied Businesses					
Sugar	82970	127912	100761	82970	127184
Co-Generation	15787	17731	18008	15787	18054
Distillery	12693	13685	13212	12693	13176
	111450	159328	131981	111450	158414
(b) Engineering					
Gears	7741	8531	9166	7741	9306
Water	15387	15469	15893	15387	15387
	23128	24000	25059	23128	24693
(c) Others	389	260	324	389	192
Capital Employed in Segments	134967	183588	157364	134967	183299
Add : Unallocable Assets less Liabilities [including Investments]	22609	22785	25865	22609	25635
Total	157576	206373	183229	157576	208934

Notes

1. In view of the seasonal nature of company's sugar business, the performance results may vary from quarter to quarter.
2. With the permission of the Registrar of companies, U.P. the current financial year of the Company has been extended by six months so as to end on 31st March 2014. Consequently, the current financial year shall be for a period of 18 months, beginning 1st October, 2012 and ending on 31st March, 2014.
3. The unaudited standalone results of the Company are available on the Company's website www.trivenigroup.com, website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Summarised standalone financial performance of the Company is as under :

₹ in lacs

	3 Months ended			15 Months ended	Year ended
	31/12/2013 Unaudited	30/09/2013 Unaudited	31/12/2012 Unaudited	31/12/2013 Unaudited	30/09/2012 Audited
Net Sales	59054	56482	53344	269641	185945
Profit/(Loss) before tax	(4113)	(2173)	169	(12044)	(8782)
Profit/(Loss) after tax	(3229)	(1691)	125	(9051)	(6671)

4. The figures of previous periods under various heads have been regrouped to the extent necessary.
5. The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 10, 2014 & February 11, 2014. The statutory auditors have carried out a limited review of the above financial results.

for TRIVENI ENGINEERING & INDUSTRIES LTD

Place : Noida
Date : February 11, 2014

Tarun Sawhney
Vice Chairman & Managing Director