PRESS RELEASE

TEIL Q3 Revenue up 21% at Rs 293.06 crore

Revenue for nine months at Rs 850.12 crore

Summary Results (For Nine Months ended December 31, 2005)

- Net Turnover higher by 21% at Rs.850.12 crore,
- PBT higher by 32 % at Rs.114.46 crore,
- PAT higher by 32% at Rs.91.70 crore, and
- EPS for nine months at Rs.4.32 per equity share.

New Delhi, January 30, 2006; Triveni Engineering & Industries Ltd. (TEIL), one of India's leading Companies engaged in the manufacturing of sugar and engineered-to-order mechanical equipment, such as steam turbines, high speed gears and water and wastewater treatment equipment, has reported a revenue of Rs 293.06 crore for the quarter ended December 31, 2005 representing a growth of 21% over the corresponding period last year. Net Profit for the quarter was at Rs 23.92 crore.

Revenue for the nine months ended December 31, 2005 grew 21% to Rs 850.12 crore. Net Profit for the same period was at Rs 91.70 crore, representing an increase of 32 % over the same period last year. The cumulative EPS for nine months stood at Rs 4.32 per equity share of face value Re 1.

About TEIL:

Triveni Engineering & Industries Limited which has recently raised Rs. 240 crore from the capital market, is amongst the 200 largest listed companies in India and has business operations in sugar, turbines, gears and water treatment. Triveni presently has four sugar mills in Uttar Pradesh that have an aggregate crushing capacity of 40,500 tonnes crushed per day. Triveni is also one of the largest and most experienced Indian manufacturers of steam turbines up to a generating capacity of 18.0MW.