

By E-filing

REF:TEIL:SE:

Date: 20<sup>th</sup> May, 2017

The Deputy General Manager Department of Corporate Services, BSE Limited 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P.J. Tower, Dalal Street, Fort, MUMBAI - 400 001	The Asst. Vice President, Listing Department National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), MUMBAI - 400 051
<b>STOCK CODE: 532356</b>	<b>STOCK CODE: TRIVENI</b>
<b>Sub: Outcome of the Board Meeting held on May 20, 2017</b>	

Dear Sirs,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. May 20, 2017, has:

1. Considered and approved the Audited Financial Results (stand-alone and consolidated) for the 4<sup>th</sup> quarter and financial year 2016-17 ended March 31, 2017. Accordingly, the said results, in the prescribed format, are enclosed together with Auditors Reports and the Newspaper publication issued by the Company.

We hereby declare that M/s J.C. Bhalla & Co., Chartered Accountants, Statutory Auditors of the Company have issued Audit Reports with an unmodified opinion on the said Audited Financial Results.

2. Recommended that M/s S.S. Kothari Mehta & Co., Chartered Accountants, New Delhi be appointed as the Statutory Auditors of the Company to audit the accounts of the Company including its branch offices, for a term of five consecutive years commencing from the conclusion of the ensuing 81<sup>st</sup> Annual General Meeting (AGM) till the conclusion of the 86<sup>th</sup> AGM, subject to approval of the shareholders of the Company. A brief profile of M/s S.S. Kothari Mehta & Co., Chartered Accountants is enclosed as Annexure A.

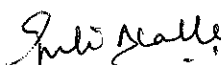
It may be noted that in terms of Section 139 of the Companies Act, 2013, the term of M/s J.C. Bhalla & Co., Chartered Accountants, and M/s Virmani & Associates, Chartered Accountants, the present Statutory Auditors and Branch Auditors respectively of the Company will end at the conclusion of the ensuing 81<sup>st</sup> AGM of the Company.

The meeting of the Board commenced at 11.00 a.m. and concluded at 5.00 p.m.

You are requested to please take the above on record and disseminate to all concerned.

Thanking you,

Yours faithfully,  
For Triveni Engineering & Industries Ltd.,

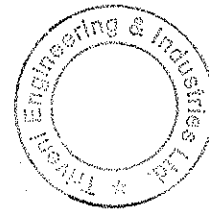
  
**GEETA BHALLA**  
Group Vice President &  
Company Secretary

Encl: As above

## Annexure A

### Brief Profile of M/s S.S. Kothari Mehta & Co.

M/s S.S. Kothari Mehta & Co., (SSKM), a firm of Chartered Accountants is registered with the Institute of Chartered Accountants of India as well as with HLB International, (An Association of Independent Accounting Firms worldwide) to represent HLB in Northern and Eastern India. SSKM has wide presence with its offices in all four regions of India. They have various large/medium & MNCs as clients across industry sectors i.e., cement, Power, engineering, textile, sugar, construction, banking and financial sector. The firm is acting as Auditors to companies listed on the Stock Exchanges. The Firm Registration Number is 000756N.



**J. C. BHALLA & CO.**  
CHARTERED ACCOUNTANTS

BRANCH OFFICE : B-5, SECTOR-6, NOIDA - 201 301 (U.P.)  
TEL. : +91 - 120 - 4241000, FAX : +91-120-4241007  
E-MAIL : taxaid@vsnl.com

**INDEPENDENT AUDITORS' REPORT**

**TO THE BOARD OF DIRECTORS OF TRIVENI ENGINEERING & INDUSTRIES LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of Triveni Engineering & Industries Limited ("the company") for the year ended March 31, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS Financial Statements which has been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An Audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement;
  - I. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ; and
  - II. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the company for the year ended March 31, 2017.



4. The Statement includes the results for the quarter ended March 31, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
5. We did not audit the Financial Results of three branches of the Company considered in the preparation of the Statement and which constitute total assets of ₹ 33552 lakhs and net assets of ₹ 17615 lakhs as at March 31, 2017 and total revenue of ₹ 27482 lakhs and net profit before tax of ₹ 413 lakhs for the year ended March 31, 2017. These Financial Results and other financial information have been audited by other auditor whose reports have been furnished to us. Our conclusion on the Statement, to the extent they relate to these branches, is based solely on the reports of the other auditor.



For and on behalf of  
**J.C. Bhalla and Co.**  
Chartered Accountants  
FRN : 001111N

  
**Sudhir Mallick**  
Partner  
Membership No.80051

Place : Noida (U.P.)  
Date : May 20, 2017

**TRIVENI ENGINEERING & INDUSTRIES LTD.**

Regd. Office : Deoband, Distt. Saharanpur, Uttar Pradesh 247 554  
 Corp. Office : 15-16, Express Trade Towers, 8th Floor, Sector-16A, Noida, U.P - 201 301  
 CIN : L15421UP1932PLC022174

( ₹ in lakhs, except per share data )

**Statement of Standalone Audited Financial Results for the Quarter and Year Ended March 31, 2017**

Particulars	3 Months Ended			Year Ended	
	31/03/2017 Audited	31/12/2016 Unaudited	31/03/2016 Audited	31/03/2017 Audited	31/03/2016 Audited
<b>1. Revenue from Operations</b>					
(a) Gross Revenue	93175	72176	48575	295557	199309
(b) Other Operating Revenue	576	192	373	1130	796
	<b>93751</b>	<b>72368</b>	<b>48948</b>	<b>296687</b>	<b>200105</b>
<b>2 Other Income</b>	<b>1016</b>	<b>400</b>	<b>1642</b>	<b>3037</b>	<b>2998</b>
<b>Total Income</b>	<b>94767</b>	<b>72768</b>	<b>50590</b>	<b>299724</b>	<b>203103</b>
<b>3 Expenses</b>					
(a) Cost of materials consumed	122392	77692	97173	206446	151509
(b) Purchases of stock-in-trade	518	442	445	1537	1404
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(72796)	(36342)	(79518)	(23951)	(14191)
(d) Excise duty on sale of goods	4305	3572	2149	14232	8609
(e) Employee benefits expense	5202	4748	4690	18771	15870
(f) Depreciation and amortisation expense	1618	1410	1788	5721	5884
(g) Off-season expenses (Net)	8402	2474	8469	-	-
(h) Other expenses	8825	7042	8370	27493	24422
<b>Total Expenses</b>	<b>78466</b>	<b>61038</b>	<b>43566</b>	<b>250249</b>	<b>193507</b>
<b>4 Profit/ (Loss) from continuing operational before Finance costs and Exceptional items</b>	<b>16301</b>	<b>11730</b>	<b>7024</b>	<b>49475</b>	<b>9596</b>
<b>5 Finance Costs</b>	<b>3258</b>	<b>2282</b>	<b>2888</b>	<b>12656</b>	<b>11497</b>
<b>6 Profit/ (Loss) from continuing operational after Finance costs but before Exceptional items</b>	<b>13043</b>	<b>9448</b>	<b>4136</b>	<b>36819</b>	<b>(1901)</b>
<b>7 Exceptional Items (Net) - Income/ (Expense)</b>	<b>(8547)</b>	<b>-</b>	<b>173</b>	<b>(8547)</b>	<b>1013</b>
<b>8 Profit/ (Loss) from continuing operations before tax</b>	<b>4496</b>	<b>9448</b>	<b>4309</b>	<b>28272</b>	<b>(888)</b>
<b>9 Tax Expense</b>					
- Current Tax	2336	-	-	2336	-
- Deferred Tax	(3566)	2565	10	2580	(5)
	<b>(1230)</b>	<b>2565</b>	<b>10</b>	<b>4916</b>	<b>(5)</b>
<b>10 Profit/ (Loss) from continuing operations after tax</b>	<b>5726</b>	<b>6883</b>	<b>4299</b>	<b>23356</b>	<b>(883)</b>
<b>11 Other Comprehensive Income (net of tax)</b>	<b>(481)</b>	<b>(26)</b>	<b>(7)</b>	<b>(449)</b>	<b>10</b>
<b>12 Total Comprehensive Income</b>	<b>5245</b>	<b>6857</b>	<b>4292</b>	<b>22907</b>	<b>(873)</b>
<b>13 Paid up Equity Share Capital (Face Value ₹ 1/-)</b>	<b>2579</b>	<b>2579</b>	<b>2579</b>	<b>2579</b>	<b>2579</b>
<b>14 Other Equity</b>				<b>75188</b>	<b>52280</b>
<b>15 Earning per share of ₹ 1/-each (not annualised):</b>					
(a) Basic ( in ₹ )	2.22	2.67	1.67	9.06	(0.34)
(b) Diluted ( in ₹ )	2.22	2.67	1.67	9.06	(0.34)

**SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES**

(₹ in lakhs)

Particulars	9 Months Ended			Year Ended	
	31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
	Audited	Unaudited	Audited	Audited	Audited
<b>1. Segment Revenue</b> [Sales/Income from each segment]					
<b>(a) Sugar Businesses</b>					
Sugar	84303	64638	40000	261079	164052
Co-Generation	10279	6647	10045	18261	17061
Distillery	3828	3808	4187	16796	18051
	98410	75093	54232	296136	199164
<b>(b) Engineering Businesses</b>					
Gears	3825	1969	5121	9216	11987
Water	6621	3875	4667	18123	13255
	10446	5844	9788	27339	25242
<b>(c) Others</b>	1621	1516	1303	5618	4454
Total	110477	82453	65323	329093	228860
Less : Inter segment revenue	16726	10085	16375	32406	28755
<b>Total Income from Operations</b>	<b>93751</b>	<b>72368</b>	<b>48948</b>	<b>296687</b>	<b>200105</b>
<b>2. Segment Results</b> [Profit/(Loss) before tax and interest]					
<b>(a) Sugar Businesses</b>					
Sugar	7807	8404	2459	32959	(2819)
Co-Generation	3601	2607	4468	6942	7802
Distillery	1760	853	1319	4657	4366
	13168	11864	8246	44558	9349
<b>(b) Engineering Businesses</b>					
Gears	1041	312	1590	1802	2916
Water	(226)	(60)	(977)	(275)	(2213)
	815	252	613	1527	703
<b>(c) Others</b>	-	25	(14)	31	16
Total	13983	12141	8845	46116	10068
Less : i) Finance costs	3258	2282	2888	12656	11497
ii) Exceptional Items (Net) - (Income)/ Expense	8547	-	(173)	8547	(1013)
iii) Other Unallocable Expenditure [Net of Unallocable Income]	(2318)	411	1821	(3359)	472
<b>Total Profit/(Loss) before Tax</b>	<b>4496</b>	<b>9448</b>	<b>4309</b>	<b>28272</b>	<b>(888)</b>
<b>3. Segment Assets</b>					
<b>(a) Sugar Businesses</b>					
Sugar	225999	165142	214766	225999	214766
Co-Generation	17940	20014	19601	17940	19601
Distillery	17027	14100	16033	17027	16033
	260966	199256	250400	260966	250400
<b>(b) Engineering Businesses</b>					
Gears	12292	11808	14131	12292	14131
Water	21590	21106	20626	21590	20626
	33882	32914	34757	33882	34757
<b>(c) Others</b>	2383	2119	2322	2383	2322
Segments Assets	297231	234289	287479	297231	287479
Add : Unallocable Assets [Including Investments]	7958	10802	9460	7958	9460
<b>Total Assets</b>	<b>305189</b>	<b>245091</b>	<b>296939</b>	<b>305189</b>	<b>296939</b>
<b>4. Segment Liabilities</b>					
<b>(a) Sugar Businesses</b>					
Sugar	36133	44011	52465	36133	52465
Co-Generation	356	1267	286	356	286
Distillery	979	1283	675	979	675
	37468	46561	53426	37468	53426
<b>(b) Engineering Businesses</b>					
Gears	1864	1823	2920	1864	2920
Water	10025	8395	8768	10025	8768
	11889	10218	11688	11889	11688
<b>(c) Others</b>	1963	1858	2091	1963	2091
Segments Liabilities	51320	58637	67205	51320	67205
Add : Unallocable Liabilities	176102	113893	174875	176102	174875
<b>Total Liabilities</b>	<b>227422</b>	<b>172530</b>	<b>242080</b>	<b>227422</b>	<b>242080</b>

**STANDALONE AUDITED BALANCE SHEET AS AT MARCH 31,2017**

(₹ in lakhs)

Particulars	31/03/2017 Audited	31/03/2016 Audited
<b>ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Property, Plant and Equipment	84,580	86,042
(b) Capital work-in-progress	211	934
(c) Investment property	702	702
(d) Intangible assets	82	153
(e) Investments in subsidiaries and associates	4,621	4,621
(f) Financial assets		
(i) Investments	488	243
(ii) Trade receivables	82	1,182
(iii) Loans	7	11
(iv) Other financial assets	925	990
(g) Income tax assets (Net)	2,919	4,670
(h) Other non-current assets	645	17,617
	<b>95,262</b>	<b>117,165</b>
<b>2. Current assets</b>		
(a) Inventories	167,482	141,235
(b) Financial assets		
(i) Trade receivables	27,709	25,410
(ii) Cash and cash equivalents	651	279
(iii) Bank balance other than (ii) above	38	155
(iv) Loans	39	52
(v) Other financial assets	909	877
(c) Other current assets	12,980	11,647
	209,808	179,655
(d) Assets classified as held for sale	119	119
	<b>209,927</b>	<b>179,774</b>
<b>TOTAL - ASSETS</b>	<b>305,189</b>	<b>296,939</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	2,579	2,579
(b) Other Equity	75,188	52,280
	<b>77,767</b>	<b>54,859</b>
<b>Liabilities</b>		
<b>1. Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	27,536	38,379
(ii) Other financial liabilities	31	61
(b) Provisions	3,863	3,357
(c) Deferred tax liabilities (net)	2,342	-
(d) Other non-current liabilities	251	6,069
	<b>34,023</b>	<b>47,866</b>
<b>2. Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	124,210	116,195
(ii) Trade payables	25,658	44,701
(iii) Other financial liabilities	24,746	17,213
(b) Provisions	1,332	964
(c) Income tax liabilities (net)	265	-
(d) Other current liabilities	17,188	15,141
	<b>193,399</b>	<b>194,214</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>305,189</b>	<b>296,939</b>

## Notes

1. In view of the seasonal nature of company's sugar business, the performance results may vary from quarter to quarter.
2. The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 (transition date being April 1, 2015) and accordingly, these financial results have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
3. Exceptional items during the current year pertain to write-off of incentives recoverable from the State Government of Uttar Pradesh (UP) under the U.P. Sugar Industry Promotion Policy 2004 (net of deferred Government Grant). The Company had challenged the premature termination of the Policy and non-grant of incentives before the Allahabad High Court. The prescribed period of 10 years for incentives under the policy has expired and in view of continued uncertainty and protracted litigation, the Company, as a prudent measure, has decided to write off such recoverable claims without prejudice to its legal rights to pursue the matter.
4. The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the financial year.
5. The adoption of Ind AS has necessitated changes in the accounting, recognition and measurement criteria of various assets, liabilities and items of income and expenditure. The reconciliation of financial results, for the quarter and year ended March 31, 2016, as reported under previous GAAP with those restated as per Ind AS, is as under:

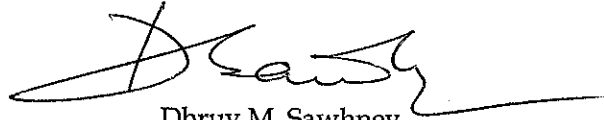
(Rs. In lakhs)

SI No	Particulars	Profit Reconciliation		Equity Reconciliation
		For the quarter ended March 31, 2016	For the year ended March 31, 2016	as at March 31, 2016
1	Net Profit after Tax/Equity reported under Previous Indian GAAP	4169	(1230)	60307
2	Capitalisation of items earlier classified as inventory and assets held for sale	40	36	(57)
3	Classification of lease hold land into operating lease	(1)	(1)	(9)
4	Fair valuation of investments through profit and loss account	(16)	(16)	240
5	Provision for expected credit losses on trade receivables	(7)	(7)	(146)
6	Security deposits at amortised cost	40	2	(10)
7	Recognising income from deferred government grant	89	356	(5456)
8	Fair valuation of derivatives	17	18	(3)
9	Adjustment of upfront charges/processing fee against borrowings	(48)	(17)	(12)
10	Leases - de-recognition of lease equalisation liability	(4)	(14)	5
11	Actuarial gains/(losses) on post-employment benefit obligations transferred to Other Comprehensive Income	29	(15)	-
12	Tax effect of adjustments	(10)	5	-
13	Net profit after Tax/Equity under Ind AS	4298	(883)	54859
14	Other comprehensive income (net of tax)	(6)	10	-
15	<b>Total comprehensive income</b>	<b>4292</b>	<b>(873)</b>	<b>-</b>



6. The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 19, 2017 and May 20, 2017.

for TRIVENI ENGINEERING & INDUSTRIES LTD



Dhruv M. Sawhney

Chairman & Managing Director

Place : Noida

Date : May 20, 2017

**J. C. BHALLA & CO.**  
CHARTERED ACCOUNTANTS

BRANCH OFFICE : B-5, SECTOR-6, NOIDA - 201 301 (U.P.)  
TEL. : +91 - 120 - 4241000, FAX : +91-120-4241007  
E-MAIL : taxaid@vsnl.com

**INDEPENDENT AUDITORS' REPORT**

**TO THE BOARD OF DIRECTORS OF TRIVENI ENGINEERING & INDUSTRIES LIMITED**

1. We have audited the accompanying statement of consolidated financial results of Triveni Engineering & Industries Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the group") and its associates for the year ended March 31, 2017 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been compiled from the related Consolidated Financial Statements which has been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An Audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluation the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. a) We did not audit the financial statements of two subsidiaries, whose financial statements reflect total assets of ₹ 652 and net assets of ₹ 463 as at March 31, 2017, total revenues of ₹ 5 and net cash flows amounting to ₹ 0.13 for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion is based solely on the reports of the other auditors.



- b) The consolidated financial result also includes the Group's share of income of ₹ 24 lakhs for the year ended March 31, 2017, as considered in the consolidated financial result, in respect of one associate, whose financial statements have not been audited by us. These financial statements are unaudited and have been furnished to us by the Management and our opinion insofar as it relates to the amounts included in respect of the associate is based solely on such unaudited financial statements.

Our opinion on the statement is not modified in respect of the above matters with regard to our reliance on the work done and the report of the other auditor and the financial statements certified by the Management.

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors referred to in paragraph 3 above, the Statement:

- a) includes the results of entities as given below:

List of Subsidiaries:-

- 1) Triveni Entertainment Limited
- 2) Svastida Projects Limited
- 3) Triveni Engineering Limited
- 4) Triveni Energy Systems Limited
- 5) Triveni Industries Limited
- 6) Triveni Sugar Limited

List of Associates:-

- 1) Triveni Turbine Limited
- 2) Aqwise-Wise Water Technologies Limited

- b) is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 as modified by the Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- c) gives a true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the group for the year ended March 31, 2017.



5. The Statement includes the results for the quarter ended March 31, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For and on behalf of  
**J.C. Bhalla and Co.**  
Chartered Accountants  
FRN : 001111N

  
**Sudhir Mallick**

Partner

Membership No.80051

Place : Noida (U.P.)

Date : May 20, 2017



**TRIVENI ENGINEERING & INDUSTRIES LTD.**

Regd. Office : Deoband, Distt. Saharanpur, Uttar Pradesh 247 554  
Corp. Office : 15-16, Express Trade Towers, 8th Floor, Sector-16A, Noida, U.P - 201 301

CIN : L15421UP1932PLC022174

PART I

( ₹ in lakhs, except per share data )

**Statement of Consolidated Audited Financial Results for the Quarter and Year Ended March 31, 2017**

Particulars	3 Months Ended			Year Ended	
	31/03/2017 Audited	31/12/2016 Unaudited	31/03/2016 Audited	31/03/2017 Audited	31/03/2016 Audited
<b>1. Revenue from Operations</b>					
(a) Gross Revenue	93175	72176	48575	295557	199309
(b) Other Operating Income	576	192	373	1130	796
	93751	72368	48948	296687	200105
<b>2. Other Income</b>	1016	401	1129	2713	1765
<b>Total Income</b>	<b>94767</b>	<b>72769</b>	<b>50077</b>	<b>299400</b>	<b>201870</b>
<b>3. Expenses</b>					
(a) Cost of materials consumed	122392	77692	97173	206446	151509
(b) Purchase of stock-in-trade	518	442	445	1537	1404
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(72796)	(36342)	(79518)	(23951)	(14191)
(d) Excise duty on sale of goods	4305	3572	2149	14232	8609
(e) Employee benefits expense	5202	4748	4690	18771	15870
(f) Depreciation and amortisation expense	1618	1410	1787	5721	5884
(g) Off-season expenses (Net)	8402	2474	8469	-	-
(h) Other expenses	8826	7045	8374	27497	24426
<b>Total Expenses</b>	<b>78467</b>	<b>61041</b>	<b>43569</b>	<b>250253</b>	<b>193511</b>
<b>4 Profit/ (Loss) from continuing operations before Finance costs, share of profit from Associates and Exceptional items</b>	<b>16300</b>	<b>11728</b>	<b>6508</b>	<b>49147</b>	<b>8359</b>
5. Finance Costs	3258	2282	2888	12656	11497
6. Share of Profit / (Loss) of Associates	322	753	718	2268	2232
<b>7. Profit/ (Loss) from continuing operations before Exceptional item and Tax</b>	<b>13364</b>	<b>10199</b>	<b>4338</b>	<b>38759</b>	<b>(906)</b>
8. Exceptional Items (Net) - Income / (Expense)	(8547)	-	173	(8547)	173
<b>9. Net Profit / (Loss) from continuing operations before Tax</b>	<b>4817</b>	<b>10199</b>	<b>4511</b>	<b>30212</b>	<b>(733)</b>
10. Tax Expense					
- Current Tax	2337	-	1	2337	1
- Deferred Tax	(3566)	2565	10	2580	(5)
	(1229)	2565	11	4917	(4)
<b>11. Profit/ (Loss) from continuing operations after Tax</b>	<b>6046</b>	<b>7634</b>	<b>4500</b>	<b>25295</b>	<b>(729)</b>
12. Non- controlling interests	-	-	-	-	-
<b>13. Profit / (Loss) from continuing operations after tax and minority interest</b>	<b>6046</b>	<b>7634</b>	<b>4500</b>	<b>25295</b>	<b>(729)</b>
14. Other Comprehensive income- items that will not be reclassified to profit or loss (net of tax)	(510)	(25)	(4)	(479)	(10)
<b>15. Total Comprehensive income</b>	<b>5536</b>	<b>7609</b>	<b>4496</b>	<b>24816</b>	<b>(739)</b>
16. Paid up Equity Share Capital (Face Value ₹ 1/-)	2579	2579	2579	2579	2579
17. Other Equity				80959	56129
18 Earning per share of ₹ 1/- each (not annualised):					
(a) Basic ( in ₹ )	2.34	2.96	1.74	9.81	(0.28)
(b) Diluted ( in ₹ )	2.34	2.96	1.74	9.81	(0.28)

**SEGMENT WISE REVENUE, RESULTS ASSETS AND LIABILITIES**

(₹ in lakhs)

Particulars	3 Months Ended			Year Ended	
	31/03/2017 Audited	31/12/2016 Unaudited	31/03/2016 Audited	31/03/2017 Audited	31/03/2016 Audited
<b>1. Segment Revenue</b> [Sale/Income from each segment]					
<b>(a) Sugar Businesses</b>					
Sugar	84303	64638	40000	261079	164052
Co-Generation	10279	6647	10045	18261	17061
Distillery	3828	3808	4187	16796	18051
	98410	75093	54232	296136	199164
<b>(b) Engineering Businesses</b>					
Gears	3825	1969	5121	9216	11987
Water	6621	3875	4667	18123	13255
	10446	5844	9788	27339	25242
<b>(c) Others</b>	1621	1516	1303	5618	4454
<b>Total</b>	110477	82453	65323	329093	228860
Less : Inter segment revenue	16726	10085	16375	32406	28755
<b>Total Income from Operations</b>	93751	72368	48948	296687	200105
<b>2. Segment Results</b> [Profit / (Loss) before tax and interest]					
<b>(a) Sugar Businesses</b>					
Sugar	7807	8404	2459	32959	(2819)
Co-Generation	3601	2607	4468	6942	7802
Distillery	1760	853	1319	4657	4366
	13168	11864	8246	44558	9349
<b>(b) Engineering Businesses</b>					
Gears	1041	312	1590	1802	2916
Water	(226)	(60)	(977)	(275)	(2213)
	815	252	613	1527	703
<b>(c) Others</b>	-	25	(14)	31	16
<b>Total</b>	13983	12141	8845	46116	10068
Less : i) Finance Cost	3258	2282	2888	12656	11497
ii) Exceptional Items (Net) - (Income) / Expense	8547	-	(173)	8547	(173)
iii) Share of (profit)/loss of Associates	(322)	(753)	(718)	(2268)	(2232)
iv) Other Unallocable Expenditure	(2317)	413	2337	(3031)	1709
[Net of Unallocable Income]					
<b>Total Profit/ (Loss) Before Tax</b>	4817	10199	4511	30212	(733)
<b>3. Segment Assets</b>					
<b>(a) Sugar Businesses</b>					
Sugar	225999	165142	214766	225999	214766
Co-Generation	17940	20014	19601	17940	19601
Distillery	17027	14100	16033	17027	16033
	260966	199256	250400	260966	250400
<b>(b) Engineering Businesses</b>					
Gears	12292	11808	14131	12292	14131
Water	21590	21106	20626	21590	20626
	33882	32914	34757	33882	34757
<b>(c) Others</b>	2383	2119	2322	2383	2322
<b>Segments Assets</b>	297231	234289	287479	297231	287479
Add : Unallocable Assets [including Investments]	13530	16004	13110	13530	13110
<b>Total Assets</b>	310761	250293	300589	310761	300589
<b>4. Segment Liabilities</b>					
<b>(a) Sugar Businesses</b>					
Sugar	36133	44011	52465	36133	52465
Co-Generation	356	1267	286	356	286
Distillery	979	1283	675	979	675
	37468	46561	53426	37468	53426
<b>(b) Engineering Businesses</b>					
Gears	1864	1823	2920	1864	2920
Water	10025	8395	8768	10025	8768
	11889	10218	11688	11889	11688
<b>(c) Others</b>	1963	1858	2091	1963	2091
<b>Segments Liabilities</b>	51320	58637	67205	51320	67205
Add : Unallocable Liabilities	175903	113693	174676	175903	174676
<b>Total Liabilities</b>	227223	172330	241881	227223	241881

**CONSOLIDATED AUDITED BALANCE SHEET AS AT MARCH 31, 2017**

(₹ in lakhs)

Particulars	31/03/2017 Audited	31/03/2016 Audited
<b>ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Property, Plant and Equipment	84,580	86,042
(b) Capital work-in-progress	211	934
(c) Investment property	1,170	1,170
(d) Intangible assets	82	153
(e) Investments in subsidiaries and associates	10,376	8,450
(f) Financial assets		
(i) Investments	488	243
(ii) Trade receivables	82	1,182
(iii) Loans	7	11
(iv) Other financial assets	925	990
(g) Income tax assets (Net)	2,920	4,671
(h) Other non-current assets	644	17,617
	<b>101,485</b>	<b>121,463</b>
<b>2. Current assets</b>		
(a) Inventories	167,482	141,235
(b) Financial assets		
(i) Trade receivables	27,709	25,409
(ii) Cash and cash equivalents	657	286
(iii) Bank balance other than (ii) above	85	207
(iv) Loans	39	52
(v) Other financial assets	324	290
(c) Other current assets	12,980	11,647
	<b>209,276</b>	<b>179,126</b>
<b>TOTAL - ASSETS</b>	<b>310,761</b>	<b>300,589</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	2,579	2,579
(b) Other Equity	80,959	56,129
	<b>83,538</b>	<b>58,708</b>
<b>Non- controlling interests</b>	-	-
<b>Liabilities</b>		
<b>1. Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	27,536	38,379
(ii) Other financial liabilities	31	61
(b) Provisions	3,863	3,357
(c) Deferred tax liabilities (net)	2,342	-
(d) Other non-current liabilities	251	6,069
	<b>34,023</b>	<b>47,866</b>
<b>2. Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	124,210	116,195
(ii) Trade payables	25,659	44,702
(iii) Other financial liabilities	24,746	17,213
(b) Provisions	1,332	964
(c) Income tax liabilities (Net)	265	-
(d) Other current liabilities	16,988	14,941
	<b>193,200</b>	<b>194,015</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>310,761</b>	<b>300,589</b>

## Notes

1. In view of the seasonal nature of company's sugar business, the performance results may vary from quarter to quarter.
2. The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 (transition date being April 1, 2015) and accordingly, these financial results have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
3. Exceptional items during the current year pertain to write-off of incentives recoverable from the State Government of Uttar Pradesh (UP) under the U.P. Sugar Industry Promotion Policy 2004 (net of deferred Government Grant). The Company had challenged the premature termination of the Policy and non-grant of incentives before the Allahabad High Court. The prescribed period of 10 years for incentives under the policy has expired and in view of continued uncertainty and protracted litigation, the Company, as a prudent measure, has decided to write off such recoverable claims without prejudice to its legal rights to pursue the matter.
4. The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the financial year.
5. The adoption of Ind AS has necessitated changes in the accounting, recognition and measurement criteria of various assets, liabilities and items of income and expenditure. The reconciliation of financial results, for the quarter and year ended March 31, 2016, as reported under previous GAAP with those restated as per Ind AS, is as under:

(Rs. In lakhs)

Sl No	Particulars	Profit Reconciliation		Equity Reconciliation As at March 31, 2016
		For the quarter ended March 31, 2016	For the year ended March 31, 2016	
1	Net Profit after Tax/Equity reported under Previous Indian GAAP	4414	(980)	64873
2	Capitalisation of items earlier classified as inventory and assets held for sale	40	36	(57)
3	Classification of lease hold land into operating lease	(1)	(1)	(9)
4	Fair valuation of investments through profit and loss account	(16)	(16)	240
5	Provision for expected credit losses on trade receivables	(7)	(7)	(146)
6	Security deposits at amortised cost	40	2	(10)
7	Recognising income from deferred government grant	89	356	(5456)
8	Fair valuation of derivatives	17	18	(3)
9	Adjustment of upfront charges/processing fee against borrowings	(48)	(17)	(12)
10	Leases - de-recognition of lease equalisation liability	(4)	(14)	5
11	Actuarial gains/(losses) on post-employment benefit obligations transferred to Other Comprehensive Income	29	(15)	-
12	Change in share of income / carrying cost of investment in associates	(44)	(96)	(717)
13	Tax effect of adjustments	(10)	5	-
14	Net profit after Tax/Equity under Ind AS	4499	(729)	58708
15	Other comprehensive income (net of tax)	(3)	(10)	-
16	<b>Total comprehensive income</b>	<b>4496</b>	<b>(739)</b>	<b>-</b>

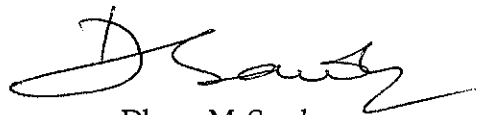


6. The audited Standalone results of the Company are available on the Company's website [www.trivenigroup.com](http://www.trivenigroup.com), website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)). Summarised standalone financial performance of the Company is as under :

Particulars	3 Months Ended			Year Ended	
	31/03/2017 Audited	31/12/2016 Unaudited	31/03/2016 Audited	31/03/2017 Audited	31/03/2016 Audited
Income from Operations	93751	72368	48948	296687	200105
Profit/(Loss) before tax	4496	9448	4309	28272	(888)
Profit/(Loss) after tax	5726	6883	4299	23356	(883)
Total Comprehensive Income	5245	6857	4292	22907	(873)

7. The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 19, 2017 and May 20, 2017.

for TRIVENI ENGINEERING & INDUSTRIES LTD



Dhruv M. Sawhney  
Chairman & Managing Director

Place : Noida  
Date : May 20, 2017

**TRIVENI ENGINEERING & INDUSTRIES LTD.**  
 Regd. Office : Deoband, Distt. Saharanpur, Uttar Pradesh 247 554  
 Corp. Office : 15-16 Express Trade Towers, 8th Floor, Sector-16A, Noida, U.P - 201 301  
 Website : www.trivenigroup.com  
 CIN : L15421UP1932PLC022174

(₹ In lakhs, except per share data)

**Statement of Consolidated Audited Financial Results for the Quarter and Year Ended March 31, 2017**

Particulars	3 Months Ended		Year Ended	
	31/03/2017 Audited	31/03/2016 Audited	31/03/2017 Audited	31/03/2016 Audited
Total Income from Operations (Net)	93751	48948	296687	200105
Net Profit/(Loss) for the year before Tax and Exceptional items	13364	4338	38759	(906)
Net Profit/(Loss) for the year before Tax (after Exceptional items)	4817	4511	30212	(733)
Net Profit/(Loss) for the period after Tax (after Exceptional items, minority interest and share of Profit/(Loss) of associates)	6046	4500	25295	(729)
Total Comprehensive Income	5536	4496	24816	(739)
Equity Share Capital	2579	2579	2579	2579
Other Equity	--	--	80959	56129
Earnings per share (before Extraordinary items) of ₹ 1/- each (not annualised)				
(a) Basic (in ₹)	2.34	1.74	9.81	(0.28)
(b) Diluted (in ₹)	2.34	1.74	9.81	(0.28)

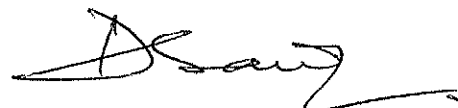
**Notes :**

1. Summarised Standalone Audited Financial Performance of the Company is as under :

Particulars	3 Months Ended		Year Ended	
	31/03/2017 Audited	31/03/2016 Audited	31/03/2017 Audited	31/03/2016 Audited
Total Income from Operations (Net)	93751	48948	296687	200105
Profit/(Loss) before tax	4496	4309	28272	(888)
Profit/(Loss) after tax	5726	4299	23356	(883)
Total Comprehensive Income	5245	4292	22907	(873)

2. The above is an extract of the detailed format of Financial Results for the Quarter and Year ended March 31, 2017 filed with the Stock Exchanges under Regulation 33 of - the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the Quarter and Year ended March 31, 2017 are available on the Stock Exchange websites ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and on the Company's website [www.trivenigroup.com](http://www.trivenigroup.com).

for TRIVENI ENGINEERING & INDUSTRIES LTD



Dhruv M. Sawhney  
Chairman & Managing Director

Place: Noida  
Date: May 20, 2017