

By E-filing

REF:TEIL:SE:

Date: 30<sup>th</sup> November, 2023

BSE Limited P.J. Tower, Dalal Street, Fort, MUMBAI - 400 001 Thru: BSE Listing Centre	National Stock Exchange of India Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra (E), MUMBAI - 400 051 Thru: NEAPS
<b>STOCK CODE: 532356</b>	<b>STOCK CODE: TRIVENI</b>
<b>Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI LODR Regulations')</b>	

Dear Sir/Madam,

Please find attached necessary disclosures (Annexure A & B) under Regulation 30 of the SEBI LODR Regulations, giving details of pending litigation/ order passed by the statutory authority, in terms of Clause 8 of Para B of Part A of Schedule III, and Clause 20 of Para A of Part-A of Schedule III of the SEBI LODR Regulations respectively.

This is for your information and record.

Thanking you,

Yours faithfully,

For TRIVENI ENGINEERING & INDUSTRIES LTD.,



**GEETA BHALLA**

Group Vice President &

Company Secretary

M.No.A9475

**Annexure A**

**Disclosure pursuant to Regulation 30 of SEBI LODR Regulations under Clause 8 of Para B of Part-A of Schedule III.**

<b>S. No.</b>	<b>Particulars of the disclosure</b>	<b>Disclosure</b>
a)	Brief details of litigation viz.:	
i.	Name(s) of the opposing party	Assessment Unit Income Tax Department
ii.	Court/ tribunal/agency where litigation is filed	Commissioner of Income Tax (Appeals)
iii.	Brief details of dispute/litigation;	<p>The Company has preferred an appeal today (30<sup>th</sup> November, 2023) before the Commissioner of Income Tax (Appeals) against the order dated 31-10-2023 passed by the assessing officer under section 143(3) read with sections 144C(3) and 144B of the Income tax Act, 1961 ("the Act"), raising an erroneous demand of Rs.66.88 crore against the Company for Assessment Year 2020-21, mainly arising consequent to transfer pricing adjustments made, resulting in denial of deduction claimed under Section 80 IA of the Act, without setting off the consequent tax liability against the MAT credit. In view of sufficiency of MAT credit available, the Company does not envisage any liability or cash outflow in respect of the demand.</p> <p>In addition the Company has also filed a separate rectification application before the assessing officer to rectify the defect of not adjusting the due MAT credit against the demand.</p>
b)	Expected financial implications, if any, due to compensation, penalty etc;	Nil
c)	Quantum of claims, if any.	Nil



