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For immediate release

Q1 FY 12 (Consolidated) Results

Net sales at ₹ 425 crore

PBT (before exceptional items) at ₹ (11.3) crore

- ***Engineering Businesses***
 - *Order book at ~ ₹ 500 crore*
 - *Performance to improve in coming quarters*
- ***Sugar Businesses***
 - *Positive news on policy front*
 - *Higher sugarcane crush and production estimates*
 - *Higher cane price and low recoveries - adverse impact on the profitability.*
 - *Sugar prices remain in a narrow range*
 - *Hon'ble Supreme Court's judgment - impacted profitability for the quarter*
 - *Good performance by Co-generation and Distillery*

Noida, February 7, 2012: Triveni Engineering & Industries Ltd. ('Triveni'), one of the largest integrated sugar producers in the country with 61000 TCD sugarcane crushing capacity, 68 MW of co-generation, 160KLPD of distillery; a market leader of engineered-to-order high speed gears & gearboxes and a leading player in water and wastewater management business, today announced its performance for the quarter ended 31st December 2011 (Q1 FY 12).

PERFORMANCE OVERVIEW: Q1FY 12 V/S Q1FY 11 (Consolidated) *(Q1 FY 12 – Oct – Dec 2011);(Q1 FY 11 – Oct – Dec 2010)*

- Net Sales at ₹ 425 crore
- EBITDA (before exceptional items) at ₹ 30 crore at 7% margin
- Profit before Interest & Tax (PBIT) at ₹ 9.6 crore (after considering sugar inventory write down of ₹ 25 crore)
- Engineering business revenue at same level as last year
- PBT (before exceptional items) during Q1 FY 12 at ₹ (11.3) crore
- Provision of ₹ 79 crore as exceptional item for differential cane price for 2007-08
- Profit after tax after exceptional items at ₹ (68) crore

Commenting on the Company's financial performance, Mr. Dhruv M. Sawhney, Chairman and Managing Director, Triveni Engineering & Industries Ltd, said:

"Even though the sugar production for the season 2011-12 is estimated to be higher for the State of Uttar Pradesh, owing to high sugar cane cost and low recoveries (especially in West UP), the industry in the State is reeling under cost pressure, which cannot be met from the prevailing sugar prices. Sugar inventories were accordingly written down. However, if the sugar realisation improves, the same will be reversed leading to better profitability in the coming quarters. It is ironical that though the Hon'ble Supreme Court found it expedient to have the State powers to declare cane price evaluated by a Constitutional Bench, but it gave directions for the payment of cane price under dispute. It will certainly have adverse impact on the financial position of the sugar mills in U.P., which need to cope up with more than reasonable cane price. We welcome the recent announcement by the Government for setting up of an Expert Committee to look into the decontrol of sugar industry and hope that actions arising from the Committee recommendations are expeditiously taken. One of the biggest financial burden being faced by us is the industry subsidizing PDS on behalf of the Government in the form of levy sugar. We also expect the Government to announce further exports so that the overhang of estimated surplus production is done with which in turn should help in maintaining better sugar price realization going forward. We estimate our Co-generation and Distillery operations to benefit from the increased crush and register better financials in the coming quarters.

In our engineering businesses, the outstanding order book is ~ ₹ 500 crore even though the profitability for the first quarter was lower than the previous year, which we believe, will improve in the coming quarters. Further, there are distinct signs of improvement in overall economic outlook. Both the engineering businesses are geared to take advantage of the improvement in the business sentiments.

- ENDS -

Attached: Details to the Announcement and Results Table

About Triveni Engineering & Industries Limited

Triveni Engineering & Industries Limited is a focused, growing corporation having core competencies in the areas of sugar and engineering. The Company is one amongst the largest sugar manufacturers in India and the market leader in its engineering businesses comprising high speed gears, gearboxes, and water treatment solutions. Triveni currently has seven sugar mills in operation at Khatauli, Deoband, Sabitgarh, (all in western Uttar Pradesh), Chandanpur, Raninagal and Milak Narayanpur (all in central Uttar Pradesh) and Ramkola (eastern Uttar Pradesh). While the Company's Gears manufacturing facility is located at Mysore, the Water & Waste water treatment business is located at Noida. Triveni's sugar crushing capacity is 61,000 TCD. The Company also has a total co-generation capacity of 68 MW located in two of its major facilities viz., Khatauli (46 MW) & Deoband (22 MW) and a 160,000 litre per day capacity distillery at Muzaffarnagar.

The turbine business of the company, located at Bengaluru has been demerged through a scheme of arrangement into Triveni Turbine Limited (TTL) from the appointed date on 1st October 2010, and the same has become effective w.e.f. 21st April, 2011. Triveni Engineering & Industries Limited holds 21.8% equity capital of Triveni Turbine Limited.

For further information on the Company, its products and services please visit www.trivenigroup.com

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Note: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Triveni Engineering & Industries Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.