

Triveni Engineering announces setting up two new sugar factories

New Delhi, January 31, 2006; Triveni Engineering & Industries Ltd. (TEIL), one of India's leading Companies engaged in the manufacturing of sugar and engineered-to-order mechanical equipment, such as steam turbines, high speed gears and water and wastewater treatment equipment, in the board meeting announced setting up two new sugar factories with crushing capacity of 5000 TCD each at Chandanpur, Dist. J. P. Nagar, U.P. and Rani Nagal, Dist. Moradabad, U.P.

Company also announced the plans for further expansion of infrastructural facilities at its Turbine Unit at Bangalore and installation of world class high speed vacuum balancing machine.

It is to be noted that the company has recently commissioned its latest sugar unit at Sabitgarh, Dist. Bulandshahar, in Uttar Pradesh with a crushing capacity of 7,000 TCD. With Sabitgarh, Triveni presently has four sugar mills in Uttar Pradesh that have an aggregate crushing capacity of 40,500 tonnes crushed per day.

Explaining the growth strategy Mr. **Dhruv M Sawhney, Chairman and Managing Director, TEIL**, explained "In view of overall buoyancy in the business environment, we are witnessing unprecedented growth. In the quarter ended December 31, 2005 the net sales increased by 21.0% to Rs.8.50 billion as a result of increase in turnover of all business segments. The operating profit (EBITDA) for the Company has increased by 26.5% to Rs.1.54 billion. Apart from the sugar operations, major contributor to the profitability has been the operations of steam turbines."

TEIL has announced impressive figures for the quarter ended December 31, 2005. Revenue for the nine months ended December 31, 2005 grew 21% to Rs 850.12 crore. Net Profit for the same period was at Rs 91.70 crore, representing

an increase of 32 % over the same period last year. The cumulative EPS for nine months stood at Rs 4.32 per equity share of face value Re 1.

About TEIL: Triveni Engineering & Industries Limited, which has recently raised Rs. 240 crore from the capital market, is amongst the 200 largest listed companies in India and has business operations in sugar, turbines, gears and water treatment. Triveni is also one of the largest and most experienced Indian manufacturers of steam turbines up to a generating capacity of 18.0MW.