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For immediate release

Triveni signs a business agreement with GEAE Technology USA in its Defence business

NOIDA, November 22, 2021: Triveni Engineering & Industries Ltd. ('Triveni'), a market leader of engineered-to-order turbo high-speed gears & gearboxes, an indigenous approved supplier of engineered products & systems apart from approved supplier of indigenous marine gearboxes for the Indian Navy and Coast Guard shipbuilding projects, today announced signing of a 10-year business agreement with GEAE Technology USA to locally manufacture the LM2500 gas turbine base and enclosure.

Under the agreement, GEAE Technology USA has licensed Triveni to locally manufacture the LM2500 gas turbine's base frame, acoustic enclosure, and lubricating oil skid and supply other source-controlled accessories that go into the LM 2500 gas turbine enclosure assembly. The LM2500 is the chosen propulsion gas turbine by the Indian Navy for many of its surface combatant vessels. The LM2500 gas turbine, with power ranging from 25 MW to 35 MW, are best in class naval propulsion gas turbines and are in service with over 40 navies globally.

"Triveni Group has a long history of over three decades with indigenous design and development of engineered rotary products for various naval platforms and has a long-term vision of supporting the Indian Navy in self-reliance. Currently, Triveni is working towards providing critical technology and engineered solutions on multiple fronts to Indian Navy and Indian Defence industry. This agreement is another major step towards indigenisation of LM 2500 gas turbine and accessories in line with the 'Make in India' policy of the Government of India. We believe this arrangement is a major step in bringing the high-end technology indigenously to the Indian Defence as part of a long-term plan, which we at Triveni are well

poised to contribute further through a strong portfolio of current and upcoming products” said Mr. Tarun Sawhney, Vice Chairman & Managing Director, Triveni Engineering & Industries Limited.

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About Triveni’s Defence Products and Engineered Solutions

Continuing and building further on the cherished legacy of being a trusted indigenous supplier of critical equipment for Indian Navy for the last 3 decades, Triveni Engineering & Industries Limited is emerging as a leading engineered product and system solution provider for various critical applications covering propulsion shafting, stabilisers, gas turbine generators and turbo pumps for the Indian Navy within a short span of the Company’s foray into this niche segment. Triveni is also an approved supplier for the Indian Coast Guard and the Director-General of Quality Assurance (DGQA), underlining the sharp technological and innovation edge of our products. The Indian Navy has chosen Triveni as its reliable supplier of Turbo Alternator Turbines (TAT) and turbopumps, for the indigenous submarine programme.

About Triveni Engineering & Industries Limited

Triveni Engineering & Industries Limited (TEIL) is a diversified industrial conglomerate having core competencies in the areas of sugar and engineering. The Company is one of the largest integrated sugar manufacturers in India and a market leader in its engineering businesses comprising Power Transmission business and Water & Wastewater treatment solutions. The Company’s Power Transmission (Gears) manufacturing facility is located at Mysuru, the Water & Wastewater treatment business is located at Noida and the Company is setting up a dedicated multi-modal facility for defence products and systems in Mysuru. The Company currently operates 6 co-generation power plants located across five sugar units and two molasses-based distilleries in U.P. India.

For further information on the Company, its products and services please visit

www.trivenigroup.com

About GEAE Technology

GEAE Technology, Inc. is a wholly-owned subsidiary of General Electric Company.

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