

TRIVENI ENGINEERING & INDUSTRIES LIMITED

Regd. Office : Deoband, Distt. Saharanpur, Uttar Pradesh 247 554
 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301
 CIN : L15421UP1932PLC022174

Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2021

(₹ in lakhs, except per share data)

Particulars	3 Months ended			Year ended
	30/Jun/2021 (Unaudited)	31/Mar/2021 (Audited) (refer note 5)	30/Jun/2020 (Unaudited)	31/Mar/2021 (Audited)
1 Revenue from operations	110783	118424	122244	469321
2 Other income	425	1092	482	3430
Total income	111208	119516	122726	472751
3 Expenses				
(a) Cost of materials consumed	56820	143015	75458	321492
(b) Purchases of stock-in-trade	592	771	473	2201
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	14557	(65107)	15836	19914
(d) Excise duty on sale of goods	7470	2799	-	2918
(e) Employee benefits expense	6752	7639	6508	27006
(f) Finance costs	1456	1232	1585	5144
(g) Depreciation and amortisation expense	1975	1996	1965	7909
(h) Other expenses	9962	13243	8518	40797
Total expenses	99584	105588	110343	427381
4 Profit/(loss) from continuing operations before exceptional items and tax	11624	13928	12383	45370
5 Exceptional items (net) - income/(expense)	-	(2183)	-	(2183)
6 Profit/(loss) from continuing operations before tax	11624	11745	12383	43187
7 Tax expense				
(a) Current tax	2954	3082	2285	10705
(b) Deferred tax	31	1750	2058	5151
Total tax expense	2985	4832	4343	15856
8 Profit/(loss) from continuing operations after tax	8639	6913	8040	27331
9 Profit/(loss) from discontinued operations	-	-	-	-
10 Tax expense of discontinued operations	-	-	-	-
11 Profit/(loss) from discontinued operations (after tax)	-	-	-	-
12 Profit/(loss) for the period	8639	6913	8040	27331
13 Other comprehensive income				
A (i) Items that will not be reclassified to profit or loss	-	(44)	-	(44)
A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	(15)	-	(15)
B (i) Items that will be reclassified to profit or loss	(20)	-	-	-
B (ii) Income tax relating to items that will be reclassified to profit or loss	(5)	-	-	-
Other comprehensive income for the period, net of tax	(15)	(29)	-	(29)
14 Total comprehensive income for the period	8624	6884	8040	27302
15 Paid up Equity Share Capital (face value ₹ 1/-)	2418	2418	2479	2418
16 Other Equity				143906
17 Earnings/(loss) per share of ₹ 1/- each (not annualised)				
(a) Basic (in ₹)	3.57	2.86	3.24	11.14
(b) Diluted (in ₹)	3.57	2.86	3.24	11.14

See accompanying notes to the standalone financial results

TRIVENI ENGINEERING & INDUSTRIES LIMITED

Standalone Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter ended June 30, 2021

(₹ in lakhs)

Particulars	3 Months ended			Year ended
	30/Jun/2021 (Unaudited)	31/Mar/2021 (Audited) (refer note 5)	30/Jun/2020 (Unaudited)	31/Mar/2021 (Audited)
1 Segment Revenue				
(a) Sugar Businesses				
Sugar	89719	99220	111590	406311
Distillery	22756	15644	12408	54376
	112475	114864	123998	460687
(b) Engineering Businesses				
Power transmission	2827	5298	1789	13008
Water	4011	7728	5152	25060
	6838	13026	6941	38068
(c) Others	1773	2048	1709	7144
Total Segment revenue	121086	129938	132648	505899
Less : Inter segment revenue	10303	11514	10404	36578
Total Revenue from operations	110783	118424	122244	469321
2 Segment Results				
(a) Sugar Businesses				
Sugar	9497	10593	11722	37450
Distillery	3454	2850	2583	10105
	12951	13443	14305	47555
(b) Engineering Businesses				
Power transmission	824	1992	193	4091
Water	257	918	190	1884
	1081	2910	383	5975
(c) Others	(19)	(28)	14	(45)
Total Segment results	14013	16325	14702	53485
Less :				
(i) Finance costs	1456	1232	1585	5144
(ii) Exceptional items (net) - (income)/expense	-	2183	-	2183
(iii) Other unallocable expenditure net of unallocable income	933	1165	734	2971
Total Profit / (loss) before tax	11624	11745	12383	43187
3 Segment Assets				
(a) Sugar Businesses				
Sugar	231752	239117	280502	239117
Distillery	50534	46060	46655	46060
	282286	285177	327157	285177
(b) Engineering Businesses				
Power transmission	11029	11813	10950	11813
Water	30293	30338	35127	30338
	41322	42151	46077	42151
(c) Others	1184	1149	1958	1149
Total Segment assets	324792	328477	375192	328477
Add : Unallocable assets	15193	17272	20625	17272
Total Assets	339985	345749	395817	345749
4 Segment Liabilities				
(a) Sugar Businesses				
Sugar	40410	66155	100637	66155
Distillery	2981	2873	2343	2873
	43391	69028	102980	69028
(b) Engineering Businesses				
Power transmission	3161	3193	2904	3193
Water	14965	17844	20059	17844
	18126	21037	22963	21037
(c) Others	575	574	1374	574
Total Segment liabilities	62092	90639	127317	90639
Add : Unallocable liabilities	122945	108786	133395	108786
Total Liabilities	185037	199425	260712	199425

TRIVENI ENGINEERING & INDUSTRIES LIMITED

Notes to the Standalone Unaudited Financial Results for the Quarter ended June 30, 2021

1. The above financial results have been prepared in accordance with the principles and procedures of the Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 [Companies (Indian Accounting Standards) Rules, 2015 (as amended)].
2. In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
3. Provision for tax for the current quarter has been made considering the alternate option of lower tax rate available to a domestic company under section 115BAA of the Income tax Act 1961.
4. The Company has considered the possible effects that may result from COVID-19 in the preparation of the financial results, using the related internal and external factors known to the management upto the date of approval of these results to assess the carrying amount of its assets and liabilities. Based on such assessment, no material impact in the carrying amount of assets and liabilities is expected to arise. The Company shall continue to monitor the future economic conditions in this respect.
5. The figures for the quarter ended 31 March 2021 are the balancing figures between the audited figures in respect of the full financial year ended on that date and published year to date figures upto the third quarter of the said financial year.
6. The above financial results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 11 August 2021 and 14 August 2021. The statutory auditors have carried out a limited review of the above financial results.

For Triveni Engineering & Industries Limited



Dhruv M. Sawhney
Chairman & Managing Director

Place : Noida
Date : 14 August 2021

TRIVENI ENGINEERING & INDUSTRIES LIMITED

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CIN : L15421UP1932PLC022174

Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2021

(₹ in lakhs, except per share data)

Particulars	3 Months ended			Year ended
	30/Jun/2021 (Unaudited)	31/Mar/2021 (Audited) (refer note 6)	30/Jun/2020 (Unaudited)	31/Mar/2021 (Audited)
1 Revenue from operations	111146	118807	122381	470335
2 Other income	363	1043	441	3040
Total income	111509	119850	122822	473375
3 Expenses				
(a) Cost of materials consumed	56820	143015	75458	321492
(b) Purchases of stock-in-trade	592	771	473	2201
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	14557	(65107)	15836	19914
(d) Excise duty on sale of goods	7470	2799	-	2918
(e) Employee benefits expense	6775	7664	6523	27076
(f) Finance costs	1564	1250	1585	5163
(g) Depreciation and amortisation expense	1975	1996	1965	7909
(h) Other expenses	9973	13236	8530	40913
Total expenses	99726	105624	110370	427586
4 Profit/(loss) from continuing operations before share of profit/(loss) of associates, exceptional items and tax	11783	14226	12452	45789
5 Share of profit/(loss) of associates	606	(917)	465	121
6 Profit/(loss) from continuing operations before exceptional items and tax	12389	13309	12917	45910
7 Exceptional items (net) - income/(expense)	-	67	-	67
8 Profit/(loss) from continuing operations before tax	12389	13376	12917	45977
9 Tax expense				
(a) Current tax	2979	3119	2330	10924
(b) Deferred tax	180	1755	2212	5592
Total tax expense	3159	4874	4542	16516
10 Profit/(loss) from continuing operations after tax	9230	8502	8375	29461
11 Profit/(loss) from discontinued operations	-	-	-	-
12 Tax expense of discontinued operations	-	-	-	-
13 Profit/(loss) from discontinued operations (after tax)	-	-	-	-
14 Profit/(loss) for the period	9230	8502	8375	29461
Profit/(loss) for the period attributable to:				
(i) Owners of the Company	9230	8502	8375	29461
(ii) Non-controlling interests	-	-	-	-
15 Other comprehensive income				
A (i) Items that will not be reclassified to profit or loss	-	(20)	-	(20)
A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	(15)	-	(15)
B (i) Items that will be reclassified to profit or loss	(21)	(108)	41	(56)
B (ii) Income tax relating to items that will be reclassified to profit or loss	(5)	-	-	-
Other comprehensive income for the period, net of tax	(16)	(113)	41	(61)
Other comprehensive income for the period, net of tax attributable to:				
(i) Owners of the Company	(16)	(113)	41	(61)
(ii) Non-controlling interests	-	-	-	-
16 Total comprehensive income for the period	9214	8389	8416	29400
Total comprehensive income for the period attributable to:				
(i) Owners of the Company	9214	8389	8416	29400
(ii) Non-controlling interests	-	-	-	-
17 Paid up Equity Share Capital (face value ₹ 1/-)	2418	2418	2479	2418
18 Other Equity				153149
19 Earnings per share of ₹ 1/- each (not annualised)				
(a) Basic (in ₹)	3.82	3.52	3.38	12.01
(b) Diluted (in ₹)	3.82	3.52	3.38	12.01

See accompanying notes to the consolidated financial results

TRIVENI ENGINEERING & INDUSTRIES LIMITED

Consolidated Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter ended June 30, 2021

(₹ in lakhs)

Particulars	3 Months ended			Year ended
	30/Jun/2021 (Unaudited)	31/Mar/2021 (Audited) (refer note 6)	30/Jun/2020 (Unaudited)	31/Mar/2021 (Audited)
1 Segment Revenue				
(a) Sugar Businesses				
Sugar	89719	99220	111590	406311
Distillery	22756	15644	12408	54376
	112475	114864	123998	460687
(b) Engineering Businesses				
Power transmission	2827	5298	1789	13008
Water	4374	8111	5289	26074
	7201	13409	7078	39082
(c) Others	1773	2048	1709	7144
Total Segment revenue	121449	130321	132785	506913
Less : Inter segment revenue	10303	11514	10404	36578
Total Revenue from operations	111146	118807	122381	470335
2 Segment Results				
(a) Sugar Businesses				
Sugar	9497	10593	11722	37450
Distillery	3454	2850	2583	10105
	12951	13443	14305	47555
(b) Engineering Businesses				
Power transmission	824	1992	193	4091
Water	587	1239	300	2674
	1411	3231	493	6765
(c) Others	(19)	(28)	14	(45)
Total Segment results	14343	16646	14812	54275
Less :				
(i) Finance costs	1564	1250	1585	5163
(ii) Exceptional items (net) - (income)/expense	-	(67)	-	(67)
(iii) Share of (profit)/loss of associates	(606)	917	(465)	(121)
(iv) Other unallocable expenditure net of unallocable income	996	1170	775	3323
Total Profit/(loss) before tax	12389	13376	12917	45977
3 Segment Assets				
(a) Sugar Businesses				
Sugar	231752	239117	280502	239117
Distillery	50534	46060	46655	46060
	282286	285177	327157	285177
(b) Engineering Businesses				
Power transmission	11029	11813	10950	11813
Water	40674	38302	38586	38302
	51703	50115	49536	50115
(c) Others	1184	1148	1958	1148
Total Segment assets	335173	336440	378651	336440
Add : Unallocable assets	24046	25555	26779	25555
Total Assets	359219	361995	405430	361995
4 Segment Liabilities				
(a) Sugar Businesses				
Sugar	40410	66155	100637	66155
Distillery	2981	2873	2343	2873
	43391	69028	102980	69028
(b) Engineering Businesses				
Power transmission	3161	3193	2904	3193
Water	15794	16462	19337	16462
	18955	19655	22241	19655
(c) Others	575	574	1374	574
Total Segment liabilities	62921	89257	126595	89257
Add : Unallocable liabilities	131517	117171	136551	117171
Total Liabilities	194438	206428	263146	206428

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3. Provision for tax for the current quarter has been made considering the alternate option of lower tax rate available to a domestic company under section 115BAA of the Income tax Act 1961.
4. The Company has considered the possible effects that may result from COVID-19 in the preparation of the financial results, using the related internal and external factors known to the management upto the date of approval of these results to assess the carrying amount of its assets and liabilities. Based on such assessment, no material impact in the carrying amount of assets and liabilities is expected to arise. The Company shall continue to monitor the future economic conditions in this respect.
5. The standalone unaudited financial results of the Company are available on the Company's website (www.trivenigroup.com), website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Summarised standalone financial performance of the Company is as under :

(₹ in lakhs)

Particulars	3 Months ended			Year ended
	30/Jun/2021 (Unaudited)	31/Mar/2021 (Audited) (refer note 6)	30/Jun/2020 (Unaudited)	31/Mar/2021 (Audited)
Income from operations	110783	118424	122244	469321
Profit/(loss) before tax	11624	11745	12383	43187
Profit/(loss) after tax	8639	6913	8040	27331
Total comprehensive income	8624	6884	8040	27302

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For Triveni Engineering & Industries Limited



Dhruv M. Sawhney
Chairman & Managing Director

Place : Noida
Date : 14 August 2021