



Triveni

ENGINEERING & INDUSTRIES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 31ST DECEMBER 2009

| Particulars | Rs. in lacs | | |
|---|-----------------------|-----------------------|---------------------|
| | Quarter Ended | | Year Ended |
| | 31.12.09 Unaudited | 31.12.08 Unaudited | 30.09.09 Audited |
| 1 a) Net Sales / Income from Operations | 48724 | 36545 | 189481 |
| b) Other Operating Income | 39 | 26 | 113 |
| 2. Expenditure | | | |
| a) (Increase) / Decrease in stock in trade and work in progress | (19677) | (15035) | 21570 |
| b) Consumption of raw materials | 45291 | 33501 | 92775 |
| c) Purchase of traded goods | 35 | 58 | 160 |
| d) Employees Cost | 3741 | 3421 | 13496 |
| e) Depreciation | 2079 | 2051 | 7577 |
| f) Other expenditure | 5265 | 5412 | 19100 |
| g) Off-season expenses (Net) | 1476 | 953 | (1176) |
| h) Total | 38210 | 30361 | 153502 |
| 3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2) | 10553 | 6210 | 36092 |
| 4. Other Income | 349 | 79 | 1007 |
| 5. Profit before Interest & Exceptional Items (3+4) | 10902 | 6289 | 37099 |
| 6. Interest Expense | 1653 | 2863 | 11588 |
| 7. Profit after Interest but before Exceptional Items (5-6) | 9249 | 3426 | 25511 |
| 8. Exceptional Items (Net) | (1672) | - | 1216 |
| 9. Profit (+) / Loss(-) from Ordinary Activities before Tax | 10921 | 3426 | 24295 |
| 10. Tax Expense (Net of MAT credit entitlement) | 3627 | 1028 | 7317 |
| 11. Net Profit(+)/ Loss (-) from Ordinary Activities after Tax (9-10) | 7294 | 2398 | 16978 |
| 12. Paid-up Equity Share Capital (Face Value Re.1/-) | 2579 | 2579 | 88066 |
| 13. Reserves excluding Revaluation Reserves | | | |
| 14. Earning per share-Basic/Diluted (not annualised) as per - Accounting Standard (AS) 20 - Rs. | 2.83 | 0.93 | 6.58 |
| 15. Public Shareholding | | | |
| - Number of shares | 82557617 | 82207458 | 82557617 |
| - Percentage of shareholding | 32.01 | 31.88 | 32.01 |
| 16. Promoters and promoter group Shareholding | | | |
| a) Pledged / Encumbered | | | |
| - Number of Shares | - | - | - |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - |
| - Percentage of shares (as a % of the total share capital of the company) | - | - | - |
| b) Non- encumbered | | | |
| - Number of Shares | 175322533 | - | 175322533 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | - | 100.00 |
| - Percentage of shares (as a % of the total share capital of the company) | 67.99 | - | 67.99 |

Notes:

- In view of the seasonal nature of company's businesses, the performance results of the quarter may vary.
- Exceptional items include a profit of Rs 6.72 crore on sale of long term trade investments and reversal of a provision of Rs. 10 crore made in the previous year which is no longer considered necessary.
- The Board of Directors have approved the demerger of the Company's steam turbine business through an appropriate Scheme of Arrangement to be finalised under the provisions of Section 391-394 of the Companies Act, 1956.
- The figures of previous periods under various heads have been regrouped to the extent necessary.



Place: Noida
Date: January 20, 2010

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

| Particulars | Rs. in lacs | | |
|--|-----------------------|-----------------------|---------------------|
| | Quarter Ended | | Year Ended |
| | 31.12.09 Unaudited | 31.12.08 Unaudited | 30.09.09 Audited |
| 1. Segment Revenue [Net Sale/Income from each segment] | | | |
| (a) Sugar | | | |
| Sugar | 31855 | 24621 | 125291 |
| Co-Generation | 2732 | 2355 | 9483 |
| Distillery | 3088 | 1781 | 5391 |
| | 37675 | 28757 | 140165 |
| (b) Engineering | | | |
| Steam Turbine | 11624 | 8718 | 47520 |
| Gears | 1803 | 1146 | 7329 |
| Water | 2294 | 1466 | 9974 |
| | 15721 | 11330 | 64823 |
| (c) Others | 313 | 328 | 1322 |
| Total | 53709 | 40415 | 206310 |
| Less : Inter segment revenue | 4985 | 3870 | 16829 |
| Net Sales | 48724 | 36545 | 189481 |
| 2. Segment Results [Profit (+) / Loss (-) before tax and interest] | | | |
| (a) Sugar | | | |
| Sugar | 6893 | 3081 | 20229 |
| Co-Generation | 557 | 654 | 2014 |
| Distillery | 455 | 589 | 922 |
| | 7905 | 4324 | 23165 |
| (b) Engineering | | | |
| Steam Turbine | 2567 | 2112 | 11558 |
| Gears | 546 | 378 | 2439 |
| Water | 287 | 172 | 1483 |
| | 3400 | 2662 | 15480 |
| (c) Others | 37 | - | 29 |
| Total | 11342 | 6986 | 38674 |
| Less : i) Interest Expense | 1653 | 2863 | 11588 |
| ii) Exceptional Items | (1672) | - | 1216 |
| iii) Other Unallocable Expenditure [Net of Unallocable Income] | 440 | 697 | 1575 |
| Total Profit Before Tax | 10921 | 3426 | 24295 |
| 3. Capital Employed [Segment Assets - Segment Liabilities] | | | |
| (a) Sugar | | | |
| Sugar | 125212 | 142425 | 118590 |
| Co-Generation | 20359 | 21623 | 19744 |
| Distillery | 11974 | 12020 | 12821 |
| | 157545 | 176068 | 151155 |
| (b) Engineering | | | |
| Steam Turbine | 3513 | 10732 | 8005 |
| Gears | 5247 | 3933 | 4961 |
| Water | 4803 | 2978 | 4437 |
| | 13563 | 17643 | 17403 |
| (c) Others | 166 | 304 | 245 |
| Capital Employed in Segments | 171274 | 194015 | 168803 |
| Add : Unallocable Assets less Liabilities [including investments] | (71881) | (113441) | (76634) |
| Total | 99393 | 80574 | 92169 |

- The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on January 19 and January 20, 2010 respectively. The statutory auditors have carried out a limited review of the financial results.
- There were no investor complaints pending at the beginning of the quarter. The Company received 20 investor complaints during the quarter and all the complaints were resolved.

For TRIVENI ENGINEERING & INDUSTRIES LIMITED

Sd/-

Dhruv M Sawhney
Chairman & Managing Director

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