

TRIVENI ENGINEERING & INDUSTRIES LIMITED

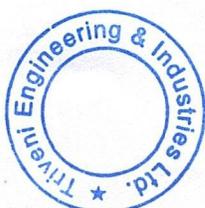
Regd. Office : A-44, Hosiery Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305
Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, Uttar Pradesh - 201 301
CIN : L15421UP1932PLC022174

Statement of Standalone Audited Financial Results for the Quarter and Half Year ended September 30, 2022

(₹ in lakhs, except per share data)

Particulars	3 Months ended			6 Months ended		Year ended
	30/Sep/2022 (Audited) (refer note 6)	30/Jun/2022 (Unaudited)	30/Sep/2021 (Unaudited)	30/Sep/2022 (Audited)	30/Sep/2021 (Unaudited)	31/Mar/2022 (Audited)
1 Revenue from operations	147140	136043	115229	283183	226012	467744
2 Other income	2018	825	1425	2843	1850	3943
Total income	149158	136868	116654	286026	227862	471687
3 Expenses						
(a) Cost of materials consumed	15218	68904	7168	84122	63988	311469
(b) Purchases of stock-in-trade	686	1289	318	1975	910	2625
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	92654	22422	71442	115076	85999	(28177)
(d) Excise duty on sale of goods	12573	13581	8655	26154	16,125	40310
(e) Employee benefits expense	8389	7767	6553	16156	13305	30123
(f) Finance costs	1555	2013	1097	3568	2553	4948
(g) Depreciation and amortisation expense	2341	2179	2028	4520	4003	8074
(h) Other expenses	13056	10749	10534	23805	20496	49320
Total expenses	146472	128904	107795	275376	207379	418692
4 Profit/(loss) from continuing operations before exceptional items and tax	2686	7964	8859	10650	20483	52995
5 Exceptional items (net) - income/(expense)	158594	-	-	158594	-	(999)
6 Profit/(loss) from continuing operations before tax	161280	7964	8859	169244	20483	51996
7 Tax expense						
(a) Current tax	7877	1822	2187	9699	5141	14798
(b) Deferred tax	535	185	(20)	720	11	(1018)
Total tax expense	8412	2007	2167	10419	5152	13780
8 Profit/(loss) from continuing operations after tax	152868	5957	6692	158825	15331	38216
9 Profit/(loss) from discontinued operations	-	-	-	-	-	-
10 Tax expense of discontinued operations	-	-	-	-	-	-
11 Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-	-
12 Profit/(loss) for the period	152868	5957	6692	158825	15331	38216
13 Other comprehensive income						
A (i) Items that will not be reclassified to profit or loss	253	-	(15)	253	(15)	58
A (ii) Income tax relating to items that will not be reclassified to profit or loss	64	-	(4)	64	(4)	15
B (i) Items that will be reclassified to profit or loss	(173)	(196)	51	(369)	31	106
B (ii) Income tax relating to items that will be reclassified to profit or loss	(43)	(50)	13	(93)	8	26
Other comprehensive income for the period, net of tax	59	(146)	27	(87)	12	123
14 Total comprehensive income for the period	152927	5811	6719	158738	15343	38339
15 Paid up Equity Share Capital (face value ₹ 1/-)	2418	2418	2418	2418	2418	2418
16 Other Equity						175004
17 Earnings/(loss) per share of ₹ 1/- each (not annualised)						
(a) Basic (in ₹)	63.24	2.46	2.77	65.70	6.34	15.81
(b) Diluted (in ₹)	63.24	2.46	2.77	65.70	6.34	15.81

See accompanying notes to the standalone financial results

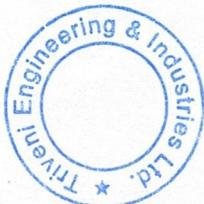


TRIVENI ENGINEERING & INDUSTRIES LIMITED

Standalone Audited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half Year ended September 30, 2022

(₹ in Lakhs)

Particulars	3 Months ended			6 Months ended		Year ended
	30/Sep/2022 (Audited) (refer note 6)	30/Jun/2022 (Unaudited)	30/Sep/2021 (Unaudited)	30/Sep/2022 (Audited)	30/Sep/2021 (Unaudited)	31/Mar/2022 (Audited)
1 Segment Revenue						
(a) Sugar Businesses						
Sugar	100770	105169	79799	205939	169518	347385
Distillery	41289	37923	28444	79212	51200	107161
	142059	143092	108243	285151	220718	454546
(b) Engineering Businesses						
Power transmission	6112	3043	5436	9155	8263	18463
Water	6803	6421	4495	13224	8506	25361
	12915	9464	9931	22379	16769	43824
(c) Others	3660	4028	3878	7688	5651	13582
Total Segment revenue	158634	156584	122052	315218	243138	511952
Less : Inter segment revenue	11494	20541	6823	32035	17126	44208
Total Revenue from operations	147140	136043	115229	283183	226012	467744
2 Segment Results						
(a) Sugar Businesses						
Sugar	(2504)	5329	2828	2825	12325	38651
Distillery	4718	4984	4834	9702	8288	14936
	2214	10313	7662	12527	20613	53587
(b) Engineering Businesses						
Power transmission	2110	877	2083	2987	2907	6416
Water	472	197	248	669	505	1731
	2582	1074	2331	3656	3412	8147
(c) Others	(175)	(278)	141	(453)	122	(453)
Total Segment results	4621	11109	10134	15730	24147	61281
Less :						
(i) Finance costs	1555	2013	1097	3568	2553	4948
(ii) Exceptional items (net) - (income)/expense	(158594)	-	-	(158594)	-	999
(iii) Other unallocable expenditure net of unallocable income	380	1132	178	1512	1111	3338
Total Profit/(loss) before tax	161280	7964	8859	169244	20483	51996
3 Segment Assets						
(a) Sugar Businesses						
Sugar	154450	246156	153454	154450	153454	269508
Distillery	76943	80564	46408	76943	46408	68369
	231393	326720	199862	231393	199862	337877
(b) Engineering Businesses						
Power transmission	16871	13656	12036	16871	12036	14557
Water	34173	32924	29239	34173	29239	34105
	51044	46580	41275	51044	41275	48662
(c) Others	1397	1413	1298	1397	1298	1424
Total Segment assets	283834	374713	242435	283834	242435	387963
Add : Unallocable assets	190291	15724	22422	190291	22422	15513
Total Assets	474125	390437	264857	474125	264857	403476
4 Segment Liabilities						
(a) Sugar Businesses						
Sugar	12914	11895	12210	12914	12210	34638
Distillery	6833	5617	3373	6833	3373	5555
	19747	17512	15583	19747	15583	40193
(b) Engineering Businesses						
Power transmission	5667	3749	3852	5667	3852	3973
Water	16424	16377	16309	16424	16309	17123
	22091	20126	20161	22091	20161	21096
(c) Others	623	661	689	623	689	638
Total Segment liabilities	42461	38299	36433	42461	36433	61927
Add : Unallocable liabilities	100340	168906	70973	100340	70973	164127
Total Liabilities	142801	207205	107406	142801	107406	226054

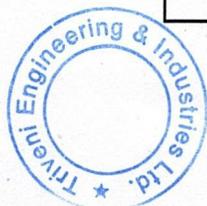


TRIVENI ENGINEERING & INDUSTRIES LIMITED

Standalone Statement of Assets and Liabilities

(₹ in lakhs)

Particulars	As at 30/Sep/2022 (Audited)	As at 31/Mar/2022 (Audited)
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	133721	106308
(b) Capital work-in-progress	9930	25653
(c) Investment property	442	442
(d) Other intangible assets	143	161
(e) Intangible assets under development	4	3
(f) Financial assets		
(i) Investments	5239	5918
(ii) Trade receivables	250	336
(iii) Loans	2403	2002
(iv) Other financial assets	1584	1314
(g) Other non-current assets	4611	2985
	158327	145122
2 Current assets		
(a) Inventories	89479	203687
(b) Financial assets		
(i) Trade receivables	21196	26059
(ii) Cash and cash equivalents	66277	1822
(iii) Bank balance other than cash and cash equivalents	110449	408
(iv) Loans	331	46
(v) Other financial assets	593	821
(c) Other current assets	27473	25511
	315798	258354
TOTAL - ASSETS	474125	403476
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	2418	2418
(b) Other equity	328906	175004
	331324	177422
LIABILITIES		
1 Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	21857	26329
(ii) Lease liabilities	1417	977
(b) Provisions	3307	3351
(c) Deferred tax liabilities (net)	9805	9115
(d) Other non-current liabilities	2121	370
	38507	40142
2 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	57108	123225
(ii) Lease liabilities	607	554
(iii) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	1205	798
- total outstanding dues of creditors other than micro enterprises and small enterprises	13225	34278
(iv) Other financial liabilities	9960	8181
(b) Other current liabilities	10872	12740
(c) Provisions	4894	4828
(d) Current tax liabilities (net)	6423	1308
	104294	185912
TOTAL - EQUITY AND LIABILITIES	474125	403476



TRIVENI ENGINEERING & INDUSTRIES LIMITED

Standalone Statement of Cash Flows

(₹ in lakhs)

Particulars	6 Months ended		Year ended
	30/Sep/2022 (Audited)	30/Sep/2021 (Unaudited)	31/Mar/2022 (Audited)
Cash flows from operating activities			
Profit before tax	169244	20483	51996
Adjustments for :			
Depreciation and amortisation expense	4520	4003	8074
Bad debts written off/ impairment loss allowance (net of reversals) on assets	63	72	1330
Provision for non moving/obsolete inventory (net of reversals)	-	-	160
Loss on sale/write off of inventory	18	1	38
Net fair value (gains)/losses on investments	33	(66)	7
Mark-to-market (gains)/losses on derivatives	(28)	(32)	(3)
Credit balances written back (net of reversals)	(17)	(4)	(109)
Financial guarantee commission income	(9)	-	(13)
Exceptional items - net impairment loss allowance on receivable against divestment in equity shares	-	-	999
Exceptional items - profit upon divestment in equity shares	(158594)	-	-
Unrealised (gains)/losses changes in foreign exchange rates	(51)	3	(21)
Loss on sale/write off/impairment of property, plant and equipment	108	-	162
Net (profit)/loss on sale/redemption of investments	-	(73)	(73)
Interest income	(604)	(138)	(401)
Dividend income	(1100)	(851)	(1557)
Finance costs	3569	2553	4948
Working capital adjustments :			
Change in inventories	114190	87124	(30510)
Change in trade receivables	4887	4826	(4893)
Change in other financial assets	291	(412)	(308)
Change in other assets	(2696)	2171	(711)
Change in trade payables	(20565)	(52098)	(27239)
Change in other financial liabilities	1133	610	1301
Change in other liabilities	205	(1580)	(3410)
Change in provisions	274	208	(651)
Cash generated from/(used in) operations	114871	66800	(884)
Income tax paid (net)	(4424)	(4730)	(15083)
Net cash inflow/(outflow) from operating activities	110447	62070	(15967)
Cash flows from investing activities			
Purchase of property, plant and equipment and intangible assets	(16224)	(9613)	(29345)
Proceeds from sale of property, plant and equipment	15	22	233
Investments in subsidiaries	-	(1)	(900)
Proceeds from disposal of investments in associate	159300	-	-
Proceeds from disposal/redemption of investments (other than subsidiaries and associates)	3	87	89
Loan to subsidiaries	(700)	(50)	(100)
Repayments of loan by subsidiaries and erstwhile associate	-	1831	1946
Decrease/(increase) in deposits with banks	(110033)	(2426)	(201)
Interest received	287	45	176
Dividend received	1100	3	1557
Net cash inflow/(outflow) from investing activities	33748	(10102)	(26545)
Cash flows from financing activities			
Proceeds from long term borrowings	3551	4029	13202
Repayments of long term borrowings	(5898)	(6489)	(11828)
Increase/(decrease) in short term borrowings	(68564)	(40351)	54635
Interest paid (other than on lease liabilities)	(3633)	(2510)	(4828)
Payment of lease liabilities (interest portion)	(75)	(60)	(130)
Payment of lease liabilities (principal portion)	(286)	(213)	(456)
Dividend paid	(4835)	(4242)	(7253)
Net cash inflow/(outflow) from financing activities	(79740)	(49836)	43342
Net increase/(decrease) in cash and cash equivalents	64455	2132	830
Cash and cash equivalents at the beginning of the period	1822	992	992
Cash and cash equivalents at the end of the period	66277	3124	1822



TRIVENI ENGINEERING & INDUSTRIES LIMITED

Notes to the Standalone Audited Financial Results for the Quarter and Half Year ended September 30, 2022

1. The above financial results have been prepared in accordance with the principles and procedures of the Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 [Companies (Indian Accounting Standards) Rules, 2015 (as amended)].
2. In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
3. The Company has, during the quarter under review, divested the entire equity stake held in its associate company viz., Triveni Turbine Limited (TTL), resulting in a profit of ₹ 158594 lakhs on such disposal, which is reflected under exceptional items. Consequent to the divestment, TTL has ceased to remain an associate of the Company w.e.f. September 21, 2022.
4. The Board of Directors of the Company, subject to approval of shareholders, has approved a proposal to buy back from equity shareholders of the Company upto 2,28,57,142 equity shares at a price of ₹ 350 per equity share for an aggregate amount not exceeding ₹ 80000 lakhs, through tender offer on proportionate basis in accordance with the provisions of SEBI (Buy back of Securities) Regulations, 2018 and Companies Act, 2013 and rules made thereunder.
5. As recommended by the Board of Directors, the shareholders at its annual general meeting held on August 24, 2022 had declared a final dividend of 200% (i.e. ₹ 2 per equity share of the face value of ₹ 1 each) to the equity shareholders aggregating to ₹ 4835 lakhs for the financial year ended March 31, 2022, and the same has been paid to all the eligible shareholders within the prescribed time.
6. The figures for the quarter ended September 30, 2022 are the balancing figures between the audited figures in respect of the half year ended September 30, 2022 and the published unaudited figures for the quarter ended June 30, 2022.
7. Previous period figures have been regrouped/rearranged, wherever necessary, to correspond to current period's presentation.
8. The above audited financial results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 5, 2022.

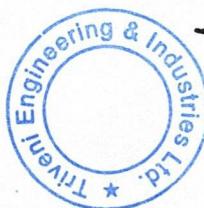
For Triveni Engineering & Industries Limited



Dhruv M. Sawhney
Chairman & Managing Director

Place : Noida (U.P.)

Date : November 5, 2022



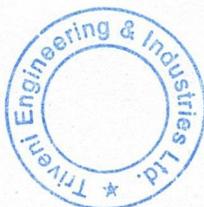
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 CIN : L15421UP1932PLC022174

Statement of Consolidated Audited Financial Results for the Quarter and Half Year ended September 30, 2022

(₹ in lakhs, except per share data)

Particulars	3 Months ended			6 Months ended		Year ended
	30/Sep/2022 (Audited) (refer note 7)	30/Jun/2022 (Unaudited)	30/Sep/2021 (Unaudited)	30/Sep/2022 (Audited)	30/Sep/2021 (Unaudited)	31/Mar/2022 (Audited)
1 Revenue from operations	147162	136148	115502	283310	226648	469404
2 Other income	1171	986	864	2157	1227	2219
Total income	148333	137134	116366	285467	227875	471623
3 Expenses						
(a) Cost of materials consumed	15217	68904	7168	84121	63988	311469
(b) Purchases of stock-in-trade	686	1289	318	1975	910	2625
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	92654	22422	71442	115076	85999	(28177)
(d) Excise duty on sale of goods	12573	13581	8656	26154	16126	40310
(e) Employee benefits expense	8418	7799	6576	16217	13351	30265
(f) Finance costs	1716	2165	1213	3881	2777	5453
(g) Depreciation and amortisation expense	2341	2179	2028	4520	4003	8074
(h) Other expenses	13076	10764	10615	23840	20588	49472
Total expenses	146681	129103	108016	275784	207742	419491
4 Profit/(loss) from continuing operations before share of profit/(loss) of associates, exceptional items and tax	1652	8031	8350	9683	20133	52132
5 Share of profit/(loss) of associates	796	837	3796	1633	4402	5914
6 Profit/(loss) from continuing operations before exceptional items and tax	2448	8868	12146	11316	24535	58046
7 Exceptional items (net) - income/(expense)	140120	-	-	140120	-	(671)
8 Profit/(loss) from continuing operations before tax	142568	8868	12146	151436	24535	57375
9 Tax expense						
(a) Current tax	7890	1827	2174	9717	5153	14900
(b) Deferred tax	(4098)	396	725	(3702)	905	69
Total tax expense	3792	2223	2899	6015	6058	14969
10 Profit/(loss) from continuing operations after tax	138776	6645	9247	145421	18477	42406
11 Profit/(loss) from discontinued operations	-	-	-	-	-	-
12 Tax expense of discontinued operations	-	-	-	-	-	-
13 Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-	-
14 Profit/(loss) for the period	138776	6645	9247	145421	18477	42406
Profit/(loss) for the period attributable to:						
(i) Owners of the Company	138776	6645	9247	145421	18477	42406
(ii) Non-controlling interests	-	-	-	-	-	-
15 Other comprehensive income						
A (i) Items that will not be reclassified to profit or loss	253	-	402	253	402	469
A (ii) Income tax relating to items that will not be reclassified to profit or loss	64	-	(4)	64	(4)	13
B (i) Items that will be reclassified to profit or loss	(199)	(232)	69	(431)	48	131
B (ii) Income tax relating to items that will be reclassified to profit or loss	(41)	(58)	17	(99)	12	33
Other comprehensive income for the period, net of tax	31	(174)	458	(143)	442	554
Other comprehensive income for the period, net of tax attributable to:						
(i) Owners of the Company	31	(174)	458	(143)	442	554
(ii) Non-controlling interests	-	-	-	-	-	-
16 Total comprehensive income for the period	138807	6471	9705	145278	18919	42960
Total comprehensive income for the period attributable to:						
(i) Owners of the Company	138807	6471	9705	145278	18919	42960
(ii) Non-controlling interests	-	-	-	-	-	-
17 Paid up Equity Share Capital (face value ₹ 1/-)	2418	2418	2418	2418	2418	2418
18 Other Equity						188867
19 Earnings/(loss) per share of ₹ 1/- each (not annualised)						
(a) Basic (in ₹)	57.40	2.75	3.82	60.15	7.64	17.54
(b) Diluted (in ₹)	57.40	2.75	3.82	60.15	7.64	17.54

See accompanying notes to the consolidated financial results

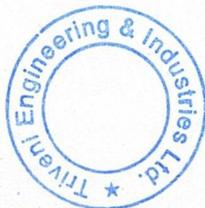


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Consolidated Audited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half Year ended September 30, 2022

(₹ in lakhs)

Particulars	3 Months ended			6 Months ended		Year ended
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1 Segment Revenue						
(a) Sugar Businesses						
Sugar	100770	105169	79799	205939	169518	347385
Distillery	41289	37923	28444	79212	51200	107161
	142059	143092	108243	285151	220718	454546
(b) Engineering Businesses						
Power transmission	6112	3043	5436	9155	8263	18463
Water	6825	6526	4768	13351	9142	27021
	12937	9569	10204	22506	17405	45484
(c) Others	3660	4028	3878	7688	5651	13582
Total Segment revenue	158656	156689	122325	315345	243774	513612
Less : Inter segment revenue	11494	20541	6823	32035	17126	44208
Total Revenue from operations	147162	136148	115502	283310	226648	469404
2 Segment Results						
(a) Sugar Businesses						
Sugar	(2504)	5329	2828	2825	12325	38651
Distillery	4718	4984	4834	9702	8288	14936
	2214	10313	7662	12527	20613	53587
(b) Engineering Businesses						
Power transmission	2110	877	2083	2987	2907	6416
Water	447	255	417	702	1004	3101
	2557	1132	2500	3689	3911	9517
(c) Others	(175)	(278)	141	(453)	122	(453)
Total Segment results	4596	11167	10303	15763	24646	62651
Less :						
(i) Finance costs	1716	2165	1213	3881	2777	5453
(ii) Exceptional items (net) - (income)/expense	(140120)	-	-	(140120)	-	671
(iii) Share of (profit)/loss of associates	(796)	(837)	(3796)	(1633)	(4402)	(5914)
(iv) Other unallocable expenditure net of unallocable income	1228	971	740	2199	1736	5066
Total Profit/(loss) before tax	142568	8868	12146	151436	24535	57375
3 Segment Assets						
(a) Sugar Businesses						
Sugar	154450	246156	153454	154450	153454	269508
Distillery	76943	80564	46408	76943	46408	68369
	231393	326720	199862	231393	199862	337877
(b) Engineering Businesses						
Power transmission	16871	13656	12036	16871	12036	14557
Water	49794	48355	39843	49794	39843	48193
	66665	62011	51879	66665	51879	62750
(c) Others	1397	1413	1298	1397	1298	1424
Total Segment assets	299455	390144	253039	299455	253039	402051
Add : Unallocable assets	183937	28515	35245	183937	35245	27697
Total Assets	483392	418659	288284	483392	288284	429748
4 Segment Liabilities						
(a) Sugar Businesses						
Sugar	12914	11895	12210	12914	12210	34638
Distillery	6833	5617	3373	6833	3373	5555
	19747	17512	15583	19747	15583	40193
(b) Engineering Businesses						
Power transmission	5666	3749	3852	5666	3852	3973
Water	18109	18064	16019	18109	16019	18843
	23775	21813	19871	23775	19871	22816
(c) Others	623	661	689	623	689	638
Total Segment liabilities	44145	39986	36143	44145	36143	63647
Add : Unallocable liabilities	107521	180917	81869	107521	81869	174816
Total Liabilities	151666	220903	118012	151666	118012	238463

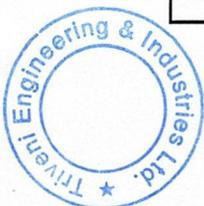


TRIVENI ENGINEERING & INDUSTRIES LIMITED

Consolidated Statement of Assets and Liabilities

(₹ in lakhs)

Particulars	As at 30/Sep/2022 (Audited)	As at 31/Mar/2022 (Audited)
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	133721	106308
(b) Capital work-in-progress	9930	25653
(c) Investment property	1210	1210
(d) Goodwill	68	68
(e) Other intangible assets	143	161
(f) Intangible assets under development	4	3
(g) Investments accounted for using equity method	-	18704
(h) Financial assets		
(i) Investments	600	635
(ii) Trade receivables	16713	16469
(iii) Loans	3	2
(iv) Other financial assets	1652	1646
(i) Deferred tax assets (net)	37	37
(j) Other non-current assets	4748	3087
	168829	173983
2 Current assets		
(a) Inventories	89479	203687
(b) Financial assets		
(i) Trade receivables	21933	26680
(ii) Cash and cash equivalents	66699	2328
(iii) Bank balance other than cash and cash equivalents	110500	462
(iv) Loans	31	46
(v) Other financial assets	894	650
(c) Other current assets	25027	21912
	314563	255765
TOTAL - ASSETS	483392	429748
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	2418	2418
(b) Other equity	329308	188867
	331726	191285
LIABILITIES		
1 Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	28432	31918
(ii) Lease liabilities	1417	977
(b) Provisions	3307	3351
(c) Deferred tax liabilities (net)	9805	13542
(d) Other non-current liabilities	3648	509
	46609	50297
2 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	57941	124058
(ii) Lease liabilities	607	554
(iii) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	1205	798
- total outstanding dues of creditors other than micro enterprises and small enterprises	13230	34286
(iv) Other financial liabilities	9731	8005
(b) Other current liabilities	11025	14313
(c) Provisions	4894	4829
(d) Current tax liabilities (net)	6424	1323
	105057	188166
TOTAL- EQUITY AND LIABILITIES	483392	429748



TRIVENI ENGINEERING & INDUSTRIES LIMITED

Consolidated Statement of Cash Flows

(₹ in lakhs)

Particulars	6 Months ended		Year ended
	30/Sep/2022 (Audited)	30/Sep/2021 (Unaudited)	31/Mar/2022 (Audited)
Cash flows from operating activities			
Profit before tax	151436	24536	57375
Adjustments for :			
Share of net (profit)/loss of associate accounted for using the equity method	(1633)	(4402)	(5914)
Depreciation and amortisation expense	4520	4003	8074
Bad debts written off/impairment loss allowance (net of reversals) on assets	63	72	1330
Provision for non moving/obsolete inventory (net of reversals)	-	-	160
Loss on sale/write off of inventory	18	1	38
Net fair value (gains)/losses on investments	33	(66)	7
Mark-to-market (gains)/losses on derivatives	(28)	(32)	(3)
Credit balances written back (net of reversals)	(17)	(4)	(109)
Exceptional items - net impairment loss allowance on receivable against divestment in equity shares	-	-	671
Exceptional items - profit upon divestment in equity shares	(140120)	-	-
Unrealised (gains)/losses from changes in foreign exchange rates	(51)	3	(21)
Loss on sale/write off/impairment of property, plant and equipment	108	-	162
Net (profit)/loss on sale/redemption of investments	-	(401)	(73)
Interest income	(1023)	(37)	(247)
Dividend income	(5)	(3)	(3)
Finance costs	3881	2777	5453
Working capital adjustments :			
Change in inventories	114190	87124	(30510)
Change in trade receivables	4442	1710	(10889)
Change in other financial assets	311	(426)	(627)
Change in other assets	(3854)	2636	(131)
Change in trade payables	(20567)	(52114)	(27248)
Change in other financial liabilities	1133	610	1301
Change in other liabilities	171	(473)	(300)
Change in provisions	275	208	(651)
Cash generated from/(used in) operations	113283	65722	(2155)
Income tax paid (net)	(4486)	(4755)	(15184)
Net cash inflow/(outflow) from operating activities	108797	60967	(17339)
Cash flows from investing activities			
Purchase of property, plant and equipment and intangible assets	(16224)	(9613)	(29345)
Proceeds from sale of property, plant and equipment	15	22	233
Proceeds from disposal/redemption of investments (other than subsidiaries and associates)	3	87	89
Proceeds from disposal of investments in associate	159300	-	-
Repayments of loan by erstwhile associate	-	1831	1846
Decrease/(increase) in deposits with banks	(110031)	(2768)	(199)
Interest received	476	24	144
Dividend received from associate	1095	-	1554
Other dividends received	5	3	3
Net cash inflow/(outflow) from investing activities	34639	(10414)	(25675)
Cash flows from financing activities			
Proceeds from long term borrowings	5002	4029	14793
Repayments of long term borrowings	(6361)	(5308)	(12032)
Increase/(decrease) in short term borrowings	(68564)	(39940)	54633
Interest paid (other than on lease liabilities)	(3946)	(2702)	(5341)
Payment of lease liabilities (interest portion)	(75)	(60)	(130)
Payment of lease liabilities (principal portion)	(286)	(213)	(456)
Dividend paid	(4835)	(4242)	(7253)
Net cash inflow/(outflow) from financing activities	(79065)	(48436)	44214
Net increase/(decrease) in cash and cash equivalents	64371	2117	1200
Cash and cash equivalents at the beginning of the period	2328	1128	1128
Cash and cash equivalents at the end of the period	66699	3245	2328



TRIVENI ENGINEERING & INDUSTRIES LIMITED

Notes to the Consolidated Audited Financial Results for the Quarter and Half Year ended September 30, 2022

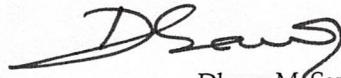
1. The above financial results have been prepared in accordance with the principles and procedures of the Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 [Companies (Indian Accounting Standards) Rules, 2015 (as amended)].
2. In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
3. The Company has, during the quarter under review, divested the entire equity stake held in its associate company viz., Triveni Turbine Limited (TTL), resulting in a profit on such disposal of ₹ 140120 lakhs, which is reflected under exceptional items. Tax expense for the quarter accordingly considers the reversal of deferred tax charge of ₹ 4550 lakhs on the share of profits of the associate recognised till the date of divestment. Consequent to the divestment, TTL has ceased to remain an associate of the Company w.e.f. September 21, 2022.
4. The Board of Directors of the Company, subject to approval of shareholders, has approved a proposal to buy back from equity shareholders of the Company upto 2,28,57,142 equity shares at a price of ₹ 350 per equity share for an aggregate amount not exceeding ₹ 80000 lakhs, through tender offer on proportionate basis in accordance with the provisions of SEBI (Buy back of Securities) Regulations, 2018 and Companies Act, 2013 and rules made thereunder.
5. As recommended by the Board of Directors, the shareholders at its annual general meeting held on August 24, 2022 had declared a final dividend of 200% (i.e. ₹ 2 per equity share of the face value of ₹ 1 each) to the equity shareholders aggregating to ₹ 4835 lakhs for the financial year ended March 31, 2022, and the same has been paid to all the eligible shareholders within the prescribed time.
6. The standalone audited financial results of the Company are available on the Company's website (www.trivenigroup.com), website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Summarised standalone financial performance of the Company is as under :

Particulars	3 Months ended			6 Months ended		Year ended
	30-Sep-2022 (Audited) (refer note 7)	30-June-2022 (Unaudited)	30-Sep-2021 (Unaudited)	30-Sep-2022 (Audited)	30-Sep-2021 (Unaudited)	31-Mar-2022 (Audited)
Income from operations	147140	136043	115229	283183	226012	467744
Profit/(loss) before tax (after exceptional items)	161280	7964	8859	169244	20483	51996
Profit/(loss) after tax (after exceptional items)	152868	5957	6692	158825	15331	38216
Total comprehensive income	152927	5811	6719	158738	15343	38339



7. The figures for the quarter ended September 30, 2022 are the balancing figures between the audited figures in respect of the half year ended September 30, 2022 and the published unaudited figures for the quarter ended June 30, 2022.
8. Previous period figures have been regrouped/rearranged, wherever necessary, to correspond to current period's presentation.
9. The above audited financial results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 5, 2022.

For Triveni Engineering & Industries Limited



Dhruv M. Sawhney
Chairman & Managing Director

Place : Noida (U.P.)

Date : November 5, 2022

