

TRIVENI ENGINEERING & INDUSTRIES LIMITED

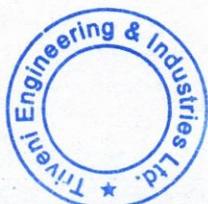
Regd. Office : A-44, Hosiery Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305
Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, Uttar Pradesh - 201 301
CIN : L15421UP1932PLC022174

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2021

(₹ in lakhs, except per share data)

Particulars	3 Months ended			6 Months ended		Year ended
	30/Sep/2021 (Unaudited)	30/Jun/2021 (Unaudited)	30/Sep/2020 (Unaudited)	30/Sep/2021 (Unaudited)	30/Sep/2020 (Unaudited)	31/Mar/2021 (Audited)
1 Revenue from operations	115229	110783	116473	226012	238717	469321
2 Other income	1425	425	855	1850	1337	3430
Total income	116654	111208	117328	227862	240054	472751
3 Expenses						
(a) Cost of materials consumed	7168	56820	6178	63988	81636	321492
(b) Purchases of stock-in-trade	318	592	312	910	785	2201
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	71442	14557	87207	85999	103043	19914
(d) Excise duty on sale of goods	8655	7470	-	16125	-	2918
(e) Employee benefits expense	6553	6752	6044	13305	12552	27006
(f) Finance costs	1097	1456	1368	2553	2953	5144
(g) Depreciation and amortisation expense	2028	1975	1967	4003	3932	7909
(h) Other expenses	10534	9962	9252	20496	17770	40797
Total expenses	107795	99584	112328	207379	222671	427381
4 Profit/(loss) from continuing operations before exceptional items and tax	8859	11624	5000	20483	17383	45370
5 Exceptional items (net) - income/(expense)	-	-	-	-	-	(2183)
6 Profit/(loss) from continuing operations before tax	8859	11624	5000	20483	17383	43187
7 Tax expense						
(a) Current tax	2187	2954	2036	5141	4321	10705
(b) Deferred tax	(20)	31	(291)	11	1767	5151
Total tax expense	2167	2985	1745	5152	6088	15856
8 Profit/(loss) from continuing operations after tax	6692	8639	3255	15331	11295	27331
9 Profit/(loss) from discontinued operations	-	-	-	-	-	-
10 Tax expense of discontinued operations	-	-	-	-	-	-
11 Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-	-
12 Profit/(loss) for the period	6692	8639	3255	15331	11295	27331
13 Other comprehensive income						
A (i) Items that will not be reclassified to profit or loss	(15)	-	-	(15)	-	(44)
A (ii) Income tax relating to items that will not be reclassified to profit or loss	(4)	-	-	(4)	-	(15)
B (i) Items that will be reclassified to profit or loss	51	(20)	-	31	-	-
B (ii) Income tax relating to items that will be reclassified to profit or loss	13	(5)	-	8	-	-
Other comprehensive income for the period, net of tax	27	(15)	-	12	-	(29)
14 Total comprehensive income for the period	6719	8624	3255	15343	11295	27302
15 Paid up Equity Share Capital (face value ₹ 1/-)	2418	2418	2479	2418	2479	2418
16 Other Equity						143906
17 Earnings/(loss) per share of ₹ 1/- each (not annualised)						
(a) Basic (in ₹)	2.77	3.57	1.31	6.34	4.56	11.14
(b) Diluted (in ₹)	2.77	3.57	1.31	6.34	4.56	11.14

See accompanying notes to the standalone financial results



TRIVENI ENGINEERING & INDUSTRIES LIMITED

Standalone Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half Year ended September 30, 2021

(₹ in lakhs)

Particulars	3 Months ended			6 Months ended		Year ended
	30/Sep/2021 (Unaudited)	30/Jun/2021 (Unaudited)	30/Sep/2020 (Unaudited)	30/Sep/2021 (Unaudited)	30/Sep/2020 (Unaudited)	31/Mar/2021 (Audited)
1 Segment Revenue						
(a) Sugar Businesses						
Sugar	79799	89719	95137	169518	206727	406311
Distillery	28444	22756	15452	51200	27860	54376
	108243	112475	110589	220718	234587	460687
(b) Engineering Businesses						
Power transmission	5436	2827	3794	8263	5583	13008
Water	4495	4011	6288	8506	11440	25060
	9931	6838	10082	16769	17023	38068
(c) Others	3878	1773	1445	5651	3154	7144
Total Segment revenue	122052	121086	122116	243138	254764	505899
Less : Inter segment revenue	6823	10303	5643	17126	16047	36578
Total Revenue from operations	115229	110783	116473	226012	238717	469321
2 Segment Results						
(a) Sugar Businesses						
Sugar	2828	9497	3463	12325	15185	37450
Distillery	4834	3454	1912	8288	4495	10105
	7662	12951	5375	20613	19680	47555
(b) Engineering Businesses						
Power transmission	2083	824	1347	2907	1540	4091
Water	248	257	306	505	496	1884
	2331	1081	1653	3412	2036	5975
(c) Others	141	(19)	(19)	122	(5)	(45)
Total Segment results	10134	14013	7009	24147	21711	53485
Less :						
(i) Finance costs	1097	1456	1368	2553	2953	5144
(ii) Exceptional items (net) - (income)/expense	-	-	-	-	-	2183
(iii) Other unallocable expenditure net of unallocable income	178	933	641	1111	1375	2971
Total Profit / (loss) before tax	8859	11624	5000	20483	17383	43187
3 Segment Assets						
(a) Sugar Businesses						
Sugar	153454	231752	195995	153454	195995	239117
Distillery	46408	50534	36998	46408	36998	46060
	199862	282286	232993	199862	232993	285177
(b) Engineering Businesses						
Power transmission	12036	11029	11219	12036	11219	11813
Water	29239	30293	37377	29239	37377	30338
	41275	41322	48596	41275	48596	42151
(c) Others	1298	1184	2053	1298	2053	1149
Total Segment assets	242435	324792	283642	242435	283642	328477
Add : Unallocable assets	22422	15193	27224	22422	27224	17272
Total Assets	264857	339985	310866	264857	310866	345749
4 Segment Liabilities						
(a) Sugar Businesses						
Sugar	12210	40410	58396	12210	58396	66155
Distillery	3373	2981	1975	3373	1975	2873
	15583	43391	60371	15583	60371	69028
(b) Engineering Businesses						
Power transmission	3852	3161	2889	3852	2889	3193
Water	16309	14965	20964	16309	20964	17844
	20161	18126	23853	20161	23853	21037
(c) Others	689	575	1437	689	1437	574
Total Segment liabilities	36433	62092	85661	36433	85661	90639
Add : Unallocable liabilities	70973	122945	86844	70973	86844	108786
Total Liabilities	107406	185037	172505	107406	172505	199425



TRIVENI ENGINEERING & INDUSTRIES LIMITED

Standalone Statement of Assets and Liabilities

(₹ in lakhs)

Particulars	As at 30/Sep/2021 (Unaudited)	As at 31/Mar/2021 (Audited)
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	104234	105898
(b) Capital work-in-progress	8255	2223
(c) Investment property	442	442
(d) Other intangible assets	135	124
(e) Financial assets		
(i) Investments	4906	4853
(ii) Trade receivables	126	126
(iii) Loans	2003	2002
(iv) Other financial assets	2496	1397
(f) Other non-current assets	4281	3231
	126878	120296
2 Current assets		
(a) Inventories	86250	173375
(b) Financial assets		
(i) Trade receivables	17021	21937
(ii) Cash and cash equivalents	3124	992
(iii) Bank balance other than cash and cash equivalents	6645	76
(iv) Loans	91	1844
(v) Other financial assets	1160	294
(c) Other current assets	23688	26935
	137979	225453
TOTAL - ASSETS	264857	345749
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	2418	2418
(b) Other equity	155033	143906
	157451	146324
LIABILITIES		
1 Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	24071	26068
(ii) Lease liabilities	882	973
(b) Provisions	5345	5175
(c) Deferred tax liabilities (net)	10100	10084
(d) Other non-current liabilities	617	963
	41015	43263
2 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	26266	66617
(ii) Lease liabilities	344	353
(iii) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	764	539
- total outstanding dues of creditors other than micro enterprises and small enterprises	9546	61874
(iv) Other financial liabilities	8780	4727
(b) Other current liabilities	14728	16426
(c) Provisions	3750	3728
(d) Current tax liabilities (net)	2213	1898
	66391	156162
TOTAL- EQUITY AND LIABILITIES	264857	345749



TRIVENI ENGINEERING & INDUSTRIES LIMITED

Standalone Statement of Cash Flows

(₹ in lakhs)

Particulars	6 Months ended		Year ended
	30/Sep/2021 (Unaudited)	30/Sep/2020 (Unaudited)	31/Mar/2021 (Audited)
Cash flows from operating activities			
Profit before tax	20483	17383	43187
Adjustments for :			
Depreciation and amortisation expense	4003	3932	7909
Bad debts written off/impairment loss allowance (net of reversals) on assets	72	43	454
Provision for non moving/obsolete inventory (net of reversals)	-	(2)	(6)
Loss on sale/write off of inventory	1	4	16
Net fair value (gains)/losses on investments	(66)	(31)	(169)
Mark-to-market losses/(gains) on derivatives	(32)	(27)	(36)
Credit balances written back	(4)	(15)	(132)
Exceptional items - Net impairment loss allowance on investments in equity shares (including loan agreed to be converted into equity)	-	-	2320
Exceptional items - profit on disposal of investment property	-	-	(137)
Unrealised losses/(gains) from changes in foreign exchange rates	3	10	25
Net loss/(profit) on sale/write off/impairment of property, plant and equipment	-	338	423
Net loss/(profit) on sale/redemption of investments	(73)	-	-
Interest income	(138)	(219)	(958)
Dividend income	(851)	(3)	(3)
Finance costs	2553	2953	5144
Working capital adjustments :			
Change in inventories	87124	103879	17828
Change in trade receivables	4826	449	7101
Change in other financial assets	(412)	(107)	(41)
Change in other assets	2171	(17551)	17756
Change in trade payables	(52098)	(17634)	(13126)
Change in other financial liabilities	610	1009	357
Change in other liabilities	(1580)	543	1368
Change in provisions	208	176	882
Cash generated from/(used in) operations	66800	95130	90162
Income tax (paid)/refund (net)	(4730)	(3228)	(6034)
Net cash inflow/(outflow) from operating activities	62070	91902	84128
Cash flows from investing activities			
Purchase of property, plant and equipment and intangible assets	(9613)	(3752)	(8924)
Proceeds from sale of property, plant and equipment	22	210	237
Investments in subsidiaries	(1)	(201)	(224)
Investments (other than subsidiaries and associates)	-	(165)	(5)
Proceeds from sale of investment property	-	-	226
Proceeds from disposal/redemption of investments (other than in subsidiaries and associate)	87	10	11
Loan to subsidiaries and associates	(50)	(875)	(3754)
Repayments of loan by subsidiaries and associates	1831	-	1530
Decrease/(increase) in deposits with banks	(2426)	(6572)	(437)
Interest received	45	195	491
Dividend received	3	3	3
Net cash inflow/(outflow) from investing activities	(10102)	(11147)	(10846)
Cash flows from financing activities			
Proceeds from long term borrowings	4029	16	593
Repayment of long term borrowings	(6489)	(27841)	(34316)
Increase/(decrease) in short term borrowings	(40351)	(51847)	(27726)
Interest paid (other than on lease liabilities)	(2510)	(2984)	(5141)
Payment of lease liabilities (interest portion)	(60)	(77)	(146)
Payment of lease liabilities (principal portion)	(213)	(281)	(568)
Buy-back of equity shares	-	-	(6500)
Buy-back costs	-	-	(88)
Tax paid on buy-back of equity shares	-	-	(1456)
Dividend paid to Company's shareholders	(4242)	-	-
Net cash inflow/(outflow) from financing activities	(49836)	(83014)	(75348)
Net increase/(decrease) in cash and cash equivalents	2132	(2259)	(2066)
Cash and cash equivalents at the beginning of the period	992	3058	3058
Cash and cash equivalents at the end of the period	3124	799	992

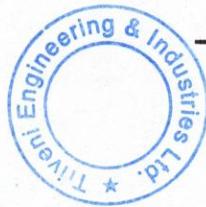


TRIVENI ENGINEERING & INDUSTRIES LIMITED

Notes to the Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2021

1. The above financial results have been prepared in accordance with the principles and procedures of the Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 [Companies (Indian Accounting Standards) Rules, 2015 (as amended)].
2. In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
3. Provision for tax for the current quarter has been made considering the alternate option of lower tax rate available to a domestic company under section 115BAA of the Income tax Act, 1961.
4. The Company has considered the possible effects that may result from COVID-19 in the preparation of the financial results, using the related internal and external factors known to the management upto the date of approval of these results to assess the carrying amount of its assets and liabilities. Based on such assessment, no material impact in the carrying amount of assets and liabilities is expected to arise. The Company shall continue to monitor the future economic conditions in this respect.
5. During the quarter, the Company has incorporated a new wholly owned subsidiary namely "Pali ZLD Private Limited" as a special purpose vehicle to execute a project awarded to the Water business group.
6. The Board of Directors of the Company has approved payment of interim dividend of 125% (i.e. ₹ 1.25 per equity share of the face value of ₹ 1 each) for the financial year ending 31 March 2022.
7. As recommended by the Board of Directors, the shareholders at its annual general meeting held on 17 September 2021 had declared a dividend of 175% (i.e. ₹ 1.75 per equity share of the face value of ₹ 1 each) to the equity shareholders aggregating to ₹ 4231 lakhs for the financial year ended 31 March 2021, which was deposited with the scheduled bank within the prescribed time during the quarter and was paid subsequent to the quarter.
8. Previous period figures have been regrouped / rearranged, wherever necessary, to correspond to current period's presentation.
9. The above financial results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 25 October 2021 and 27 October 2021. The statutory auditors have carried out a limited review of the above financial results.

For Triveni Engineering & Industries Limited



Dhruv M. Sawhney
Chairman & Managing Director

Place : Noida
Date : 27 October 2021

TRIVENI ENGINEERING & INDUSTRIES LIMITED

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 CIN : L15421UP1932PLC022174

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30, 2021

(₹ in lakhs, except per share data)

Particulars	3 Months ended			6 Months ended		Year ended
	30/Sep/2021 (Unaudited)	30/Jun/2021 (Unaudited)	30/Sep/2020 (Unaudited)	30/Sep/2021 (Unaudited)	30/Sep/2020 (Unaudited)	31/Mar/2021 (Audited)
1 Revenue from operations	115502	111146	116839	226648	239220	470335
2 Other income	864	363	791	1227	1232	3040
Total income	116366	111509	117630	227875	240452	473375
3 Expenses						
(a) Cost of materials consumed	7168	56820	6178	63988	81636	321492
(b) Purchases of stock-in-trade	318	592	312	910	785	2201
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	71442	14557	87207	85999	103043	19914
(d) Excise duty on sale of goods	8656	7470	-	16126	-	2918
(e) Employee benefits expense	6576	6775	6058	13351	12581	27076
(f) Finance costs	1213	1564	1409	2777	2994	5163
(g) Depreciation and amortisation expense	2028	1975	1967	4003	3932	7909
(h) Other expenses	10615	9973	9300	20588	17830	40913
Total expenses	108016	99726	112431	207742	222801	427586
4 Profit/(loss) from continuing operations before share of profit/(loss) of associates, exceptional items and tax	8350	11783	5199	20133	17651	45789
5 Share of profit/(loss) of associates	3796	606	(91)	4402	374	121
6 Profit/(loss) from continuing operations before exceptional items and tax	12146	12389	5108	24535	18025	45910
7 Exceptional items (net) - income/(expense)	-	-	-	-	-	67
8 Profit/(loss) from continuing operations before tax	12146	12389	5108	24535	18025	45977
9 Tax expense						
(a) Current tax	2174	2979	2151	5153	4481	10924
(b) Deferred tax	725	180	(161)	905	2051	5592
Total tax expense	2899	3159	1990	6058	6532	16516
10 Profit/(loss) from continuing operations after tax	9247	9230	3118	18477	11493	29461
11 Profit/(loss) from discontinued operations	-	-	-	-	-	-
12 Tax expense of discontinued operations	-	-	-	-	-	-
13 Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-	-
14 Profit/(loss) for the period	9247	9230	3118	18477	11493	29461
Profit/(loss) for the period attributable to :						
(i) Owners of the Company	9247	9230	3118	18477	11493	29461
(ii) Non-controlling interests	-	-	-	-	-	-
15 Other comprehensive income						
A (i) Items that will not be reclassified to profit or loss	402	-	-	402	-	(20)
A (ii) Income tax relating to items that will not be reclassified to profit or loss	(4)	-	-	(4)	-	(15)
B (i) Items that will be reclassified to profit or loss	69	(21)	35	48	76	(56)
B (ii) Income tax relating to items that will be reclassified to profit or loss	17	(5)	-	12	-	-
Other comprehensive income for the period, net of tax	458	(16)	35	442	76	(61)
Other comprehensive income for the period, net of tax attributable to:						
(i) Owners of the Company	458	(16)	35	442	76	(61)
(ii) Non-controlling interests	-	-	-	-	-	-
16 Total comprehensive income for the period	9705	9214	3153	18919	11569	29400
Total comprehensive income for the period attributable to:						
(i) Owners of the Company	9705	9214	3153	18919	11569	29400
(ii) Non-controlling interests	-	-	-	-	-	-
17 Paid up Equity Share Capital (face value ₹ 1/-)	2418	2418	2479	2418	2479	2418
18 Other Equity						153149
19 Earnings per share of ₹ 1/- each (not annualised)						
(a) Basic (in ₹)	3.82	3.82	1.26	7.64	4.64	12.01
(b) Diluted (in ₹)	3.82	3.82	1.26	7.64	4.64	12.01

See accompanying notes to the consolidated financial results

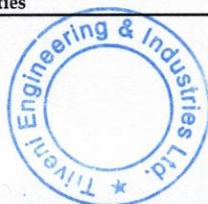


TRIVENI ENGINEERING & INDUSTRIES LIMITED

Consolidated Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half Year ended September 30, 2021

(₹ in lakhs)

Particulars	3 Months ended			6 Months ended		Year ended
	30/Sep/2021 (Unaudited)	30/Jun/2021 (Unaudited)	30/Sep/2020 (Unaudited)	30/Sep/2021 (Unaudited)	30/Sep/2020 (Unaudited)	31/Mar/2021 (Audited)
1 Segment Revenue						
(a) Sugar Businesses						
Sugar	79799	89719	95137	169518	206727	406311
Distillery	28444	22756	15452	51200	27860	54376
	108243	112475	110589	220718	234587	460687
(b) Engineering Businesses						
Power transmission	5436	2827	3794	8263	5583	13008
Water	4768	4374	6654	9142	11943	26074
	10204	7201	10448	17405	17526	39082
(c) Others	3878	1773	1445	5651	3154	7144
Total Segment revenue	122325	121449	122482	243774	255267	506913
Less : Inter segment revenue	6823	10303	5643	17126	16047	36578
Total Revenue from operations	115502	111146	116839	226648	239220	470335
2 Segment Results						
(a) Sugar Businesses						
Sugar	2828	9497	3463	12325	15185	37450
Distillery	4834	3454	1912	8288	4495	10105
	7662	12951	5375	20613	19680	47555
(b) Engineering Businesses						
Power transmission	2083	824	1347	2907	1540	4091
Water	417	587	614	1004	914	2674
	2500	1411	1961	3911	2454	6765
(c) Others	141	(19)	(19)	122	(5)	(45)
Total Segment results	10303	14343	7317	24646	22129	54275
Less :						
(i) Finance costs	1213	1564	1409	2777	2994	5163
(ii) Exceptional items (net) - (income)/expense	-	-	-	-	-	(67)
(iii) Share of (profit)/loss of associates	(3796)	(606)	91	(4402)	(374)	(121)
(iv) Other unallocable expenditure net of unallocable income	740	996	709	1736	1484	3323
Total Profit/(loss) before tax	12146	12389	5108	24535	18025	45977
3 Segment Assets						
(a) Sugar Businesses						
Sugar	153454	231752	195995	153454	195995	239117
Distillery	46408	50534	36998	46408	36998	46060
	199862	282286	232993	199862	232993	285177
(b) Engineering Businesses						
Power transmission	12036	11029	11219	12036	11219	11813
Water	39843	40674	40586	39843	40586	38302
	51879	51703	51805	51879	51805	50115
(c) Others	1298	1184	2053	1298	2053	1148
Total Segment assets	253039	335173	286851	253039	286851	336440
Add : Unallocable assets	35245	24046	33587	35245	33587	25555
Total Assets	288284	359219	320438	288284	320438	361995
4 Segment Liabilities						
(a) Sugar Businesses						
Sugar	12210	40410	58396	12210	58396	66155
Distillery	3373	2981	1975	3373	1975	2873
	15583	43391	60371	15583	60371	69028
(b) Engineering Businesses						
Power transmission	3852	3161	2889	3852	2889	3193
Water	16019	15794	19850	16019	19850	16462
	19871	18955	22739	19871	22739	19655
(c) Others	689	575	1437	689	1437	574
Total Segment liabilities	36143	62921	84547	36143	84547	89257
Add : Unallocable liabilities	81869	131517	90456	81869	90456	117171
Total Liabilities	118012	194438	175003	118012	175003	206428

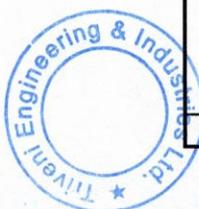


TRIVENI ENGINEERING & INDUSTRIES LIMITED

Consolidated Statement of Assets and Liabilities

(₹ in lakhs)

Particulars	As at 30/Sep/2021 (Unaudited)	As at 31/Mar/2021 (Audited)
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	104234	105898
(b) Capital work-in-progress	8255	2223
(c) Investment property	1210	1210
(d) Goodwill	68	68
(e) Other intangible assets	135	124
(f) Investments accounted for using equity method	17897	13908
(g) Financial assets		
(i) Investments	710	659
(ii) Trade receivables	13581	11982
(iii) Loans	3	2
(iv) Other financial assets	2496	1397
(h) Deferred tax assets (net)	29	27
(i) Other non-current assets	4283	3233
	152901	140731
2 Current assets		
(a) Inventories	86250	173375
(b) Financial assets		
(i) Trade receivables	17440	20839
(ii) Cash and cash equivalents	3245	1128
(iii) Bank balance other than cash and cash equivalents	7049	132
(iv) Loans	41	1844
(v) Other financial assets	1052	258
(c) Other current assets	20306	23688
	135383	221264
TOTAL - ASSETS	288284	361995
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	2418	2418
(b) Other equity	167854	153149
	170272	155567
LIABILITIES		
1 Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	30074	30891
(ii) Lease liabilities	882	973
(b) Provisions	5345	5175
(c) Deferred tax liabilities (net)	14324	13409
(d) Other non-current liabilities	744	1071
	51369	51519
2 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	26891	66831
(ii) Lease liabilities	344	353
(iii) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	764	539
- total outstanding dues of creditors other than micro enterprises and small enterprises	9547	61891
(iv) Other financial liabilities	8822	4735
(b) Other current liabilities	14310	14920
(c) Provisions	3750	3728
(d) Current tax liabilities (net)	2215	1912
	66643	154909
TOTAL- EQUITY AND LIABILITIES	288284	361995



TRIVENI ENGINEERING & INDUSTRIES LIMITED

Consolidated Statement of Cash Flows

(₹ in lakhs)

Particulars	6 Months ended		Year ended
	30/Sep/2021 (Unaudited)	30/Sep/2020 (Unaudited)	31/Mar/2021 (Audited)
Cash flows from operating activities			
Profit before tax	24535	18025	45977
Adjustments for :			
Share of net profit of associates accounted for using the equity method	(4402)	(374)	(121)
Depreciation and amortisation expense	4003	3932	7909
Bad debts written off/impairment loss allowance (net of reversals) on assets	72	43	409
Provision for non moving/obsolete inventory (net of reversals)	-	(2)	(6)
Loss on sale/write off of inventory	1	4	16
Net fair value (gains)/losses on investments	(66)	(31)	(169)
Mark-to-market losses/(gains) on derivatives	(32)	(27)	(36)
Credit balances written back	(4)	(15)	(132)
Exceptional items - profit on disposal of investment property	-	-	(67)
Unrealised losses/(gains) from changes in foreign exchange rates	3	10	25
Net loss/(profit) on sale/write off/impairment of property, plant and equipment	-	338	424
Net loss/(profit) on sale/redemption of investments	(401)	-	-
Interest income	(37)	(117)	(571)
Dividend income	(3)	(3)	(3)
Finance costs	2777	2994	5163
Working capital adjustments :			
Change in inventories	87124	103879	17828
Change in trade receivables	1710	432	1714
Change in other financial assets	(426)	(73)	3
Change in other assets	2636	(15790)	20126
Change in trade payables	(52114)	(17635)	(13111)
Change in other financial liabilities	610	1010	356
Change in other liabilities	(473)	(1795)	(1254)
Change in provisions	208	176	882
Cash generated from/(used in) operations	65721	94981	85362
Income tax (paid)/refund (net)	(4755)	(3348)	(6283)
Net cash inflow/(outflow) from operating activities	60966	91633	79079
Cash flows from investing activities			
Purchase of property, plant and equipment and intangible assets	(9613)	(3752)	(8924)
Proceeds from sale of property, plant and equipment	22	210	237
Investments in subsidiaries	-	(1)	(24)
Investments (other than subsidiaries and associates)	-	(165)	(5)
Proceeds from sale of investment property	-	-	60
Proceeds from disposal/redemption of investments (other than in subsidiaries and associates)	87	10	11
Purchase of investment property	-	(26)	(42)
Loan to associates	-	(385)	(1734)
Repayments of loan by associates	1831	-	-
Decrease/(increase) in deposits with banks	(2768)	(6565)	(490)
Interest received	24	75	122
Dividend received	3	3	3
Net cash inflow/(outflow) from investing activities	(10414)	(10596)	(10786)
Cash flows from financing activities			
Proceeds from long term borrowings	4029	16	5693
Repayment of long term borrowings	(5308)	(17287)	(34594)
Increase/(decrease) in short term borrowings	(39940)	(62401)	(27558)
Interest paid (other than on lease liabilities)	(2701)	(3025)	(5153)
Payment of lease liabilities (interest portion)	(60)	(77)	(146)
Payment of lease liabilities (principal portion)	(213)	(281)	(567)
Buy-back of equity shares	-	-	(6500)
Buy-back costs	-	-	(88)
Tax paid on buy-back of equity shares	-	-	(1456)
Dividend paid to Company's shareholders	(4242)	-	-
Net cash inflow/(outflow) from financing activities	(48435)	(83055)	(70369)
Net increase/(decrease) in cash and cash equivalents	2117	(2018)	(2076)
Cash and cash equivalents at the beginning of the period	1128	3204	3204
Addition on acquisition of a subsidiary	-	-	0
Cash and cash equivalents at the end of the period	3245	1186	1128



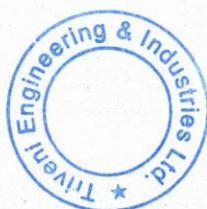
TRIVENI ENGINEERING & INDUSTRIES LIMITED

Notes to the Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30, 2021

- The above financial results have been prepared in accordance with the principles and procedures of the Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 [Companies (Indian Accounting Standards) Rules, 2015 (as amended)].
- In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
- Provision for tax for the current quarter has been made considering the alternate option of lower tax rate available to a domestic company under section 115BAA of the Income tax Act, 1961.
- The Company has considered the possible effects that may result from COVID-19 in the preparation of the financial results, using the related internal and external factors known to the management upto the date of approval of these results to assess the carrying amount of its assets and liabilities. Based on such assessment, no material impact in the carrying amount of assets and liabilities is expected to arise. The Company shall continue to monitor the future economic conditions in this respect.
- The standalone unaudited financial results of the Company are available on the Company's website (www.trivenigroup.com), website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Summarised standalone financial performance of the Company is as under :

Particulars	3 Months ended			6 Months ended		(₹ in lakhs)
	30-Sep-2021 (Unaudited)	30-June-2021 (Unaudited)	30-Sep-2020 (Unaudited)	30-Sep-2021 (Unaudited)	30-Sep-2020 (Unaudited)	31-Mar-2021 (Audited)
Income from operations	115229	110783	116473	226012	238717	469321
Profit/(loss) before tax	8859	11624	5000	20483	17383	43187
Profit/(loss) after tax	6692	8639	3255	15331	11295	27331
Total comprehensive income	6719	8624	3255	15343	11295	27302

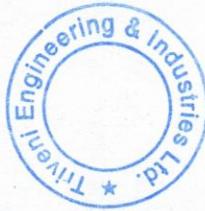
- During the quarter, the Company has incorporated a new wholly owned subsidiary namely "Pali ZLD Private Limited" as a special purpose vehicle to execute a project awarded to the Water business group.
- The Board of Directors of the Company has approved payment of interim dividend of 125 % (i.e. ₹ 1.25 per equity share of the face value of ₹ 1 each) for the financial year ending 31 March 2022.
- As recommended by the Board of Directors, the shareholders at its annual general meeting held on 17 September 2021 had declared a dividend of 175% (i.e. ₹ 1.75 per equity share of the face value of ₹ 1 each) to the equity shareholders aggregating to ₹ 4231 lakhs for the financial year ended 31 March 2021, which was deposited with the scheduled bank within the prescribed time during the quarter and was paid subsequent to the quarter.



9. Previous period figures have been regrouped / rearranged, wherever necessary, to correspond to current period's presentation.
10. The above financial results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 25 October 2021 and 27 October 2021. The statutory auditors have carried out a limited review of the above financial results.

For Triveni Engineering & Industries Limited

Place : Noida
Date : 27 October 2021



Dhruv M. Sawhney
Chairman & Managing Director