

TRIVENI ENGINEERING & INDUSTRIES LIMITED

Regd. Office : A-44, Hosiery Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305
 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, Uttar Pradesh - 201 301
 CIN : L15421UP1932PLC022174

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2023

(₹ in lakhs, except per share data)

Particulars	3 Months ended			9 Months ended		Year ended
	31/Dec/2023 (Unaudited)	30/Sep/2023 (Unaudited)	31/Dec/2022 (Unaudited)	31/Dec/2023 (Unaudited)	31/Dec/2022 (Unaudited)	31/Mar/2023 (Audited)
1 Revenue from operations	155338	161666	165737	460162	448920	630690
2 Other income	1785	803	3342	3387	6185	7915
Total income	157123	162469	169079	463549	455105	638605
3 Expenses						
(a) Cost of materials consumed	134587	12025	127751	217960	211873	395153
(b) Purchases of stock-in-trade	1720	1042	1377	4046	3352	4624
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(51137)	98589	(26433)	59867	88643	8872
(d) Excise duty on sale of goods	24246	20854	19599	68532	45753	69326
(e) Employee benefits expense	9633	8212	8696	26475	24852	34702
(f) Finance costs	434	800	627	3102	4195	4984
(g) Depreciation and amortisation expense	2616	2576	2381	7718	6901	9348
(h) Other expenses	16880	14584	15338	44942	39143	56277
Total expenses	138979	158682	149336	432642	424712	583286
4 Profit/(loss) from continuing operations before exceptional items and tax	18144	3787	19743	30907	30393	55319
5 Exceptional items (net) - income/(expense)	-	-	-	-	158594	158594
6 Profit/(loss) from continuing operations before tax	18144	3787	19743	30907	188987	213913
7 Tax expense						
(a) Current tax	3981	892	4677	6962	14376	19680
(b) Deferred tax	466	83	448	775	1168	1832
Total tax expense	4447	975	5125	7737	15544	21512
8 Profit/(loss) from continuing operations after tax	13697	2812	14618	23170	173443	192401
9 Profit/(loss) from discontinued operations	-	-	-	-	-	-
10 Tax expense of discontinued operations	-	-	-	-	-	-
11 Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-	-
12 Profit/(loss) for the period	13697	2812	14618	23170	173443	192401
13 Other comprehensive income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	253	(232)
A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	64	(58)
B (i) Items that will be reclassified to profit or loss	6	(4)	24	65	(345)	(194)
B (ii) Income tax relating to items that will be reclassified to profit or loss	1	(1)	6	16	(87)	(49)
Other comprehensive income for the period, net of tax	5	(3)	18	49	(69)	(319)
14 Total comprehensive income for the period	13702	2809	14636	23219	173374	192082
15 Paid up equity share capital (face value ₹ 1/-)	2189	2189	2418	2189	2418	2189
16 Other equity						263750
17 Earnings/(loss) per share of ₹ 1/- each (not annualised)						
(a) Basic (in ₹)	6.26	1.28	6.05	10.58	71.74	80.08
(b) Diluted (in ₹)	6.26	1.28	6.05	10.58	71.74	80.08

See accompanying notes to the standalone financial results



TRIVENI ENGINEERING & INDUSTRIES LIMITED

Standalone Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Nine Months ended December 31, 2023

(₹ in lakhs)

Particulars	3 Months ended			9 Months ended		Year ended
	31/Dec/2023 (Unaudited)	30/Sep/2023 (Unaudited)	31/Dec/2022 (Unaudited)	31/Dec/2023 (Unaudited)	31/Dec/2022 (Unaudited)	31/Mar/2023 (Audited)
1 Segment Revenue						
(a) Sugar & Allied Businesses						
Sugar	102703	101100	113164	293036	319103	436195
Distillery	54971	55261	48157	163210	127369	186553
	157674	156361	161321	456246	446472	622748
(b) Engineering Businesses						
Power transmission	7108	7846	6052	20363	15207	22525
Water	5290	6141	10252	17835	23476	34898
	12398	13987	16304	38198	38683	57423
(c) Others	5105	4390	4057	13265	11745	15936
Total Segment revenue	175177	174738	181682	507709	496900	696107
Less : Inter segment revenue	19839	13072	15945	47547	47980	65417
Total Revenue from operations	155338	161666	165737	460162	448920	630690
2 Segment Results						
(a) Sugar & Allied Businesses						
Sugar	11992	(2215)	11369	14732	14194	30583
Distillery	3742	5046	5014	13890	14716	21232
	15734	2831	16383	28622	28910	51815
(b) Engineering Businesses						
Power transmission	2646	2886	2104	7372	5091	7644
Water	653	568	843	1599	1512	2559
	3299	3454	2947	8971	6603	10203
(c) Others	(9)	(30)	(191)	(75)	(644)	(801)
Total Segment results	19024	6255	19139	37518	34869	61217
Less :						
(i) Finance costs	434	800	627	3102	4195	4984
(ii) Exceptional items (net) - (income)/expense	-	-	-	-	(158594)	(158594)
(iii) Other unallocable expenditure net of unallocable income	446	1668	(1231)	3509	281	914
Total Profit/(loss) before tax	18144	3787	19743	30907	188987	213913
3 Segment Assets						
(a) Sugar & Allied Businesses						
Sugar	212482	159688	185346	212482	185346	264700
Distillery	99458	91403	84480	99458	84480	88468
	311940	251091	269826	311940	269826	353168
(b) Engineering Businesses						
Power transmission	20929	19652	18667	20929	18667	21071
Water	38267	37958	39056	38267	39056	40087
	59196	57610	57723	59196	57723	61158
(c) Others	1100	1455	1231	1100	1231	1123
Total Segment assets	372236	310156	328780	372236	328780	415449
Add : Unallocable assets	56127	49356	145460	56127	145460	19121
Total Assets	428363	359512	474240	428363	474240	434570
4 Segment Liabilities						
(a) Sugar & Allied Businesses						
Sugar	45422	10617	42583	45422	42583	36871
Distillery	9051	8872	7699	9051	7699	6953
	54473	19489	50282	54473	50282	43824
(b) Engineering Businesses						
Power transmission	6503	6740	4503	6503	4503	5711
Water	16035	16208	18776	16035	18776	20095
	22538	22948	23279	22538	23279	25806
(c) Others	219	631	595	219	595	592
Total Segment liabilities	77230	43068	74156	77230	74156	70222
Add : Unallocable liabilities	69090	48102	54124	69090	54124	98409
Total Liabilities	146320	91170	128280	146320	128280	168631



TRIVENI ENGINEERING & INDUSTRIES LIMITED

Notes to the Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2023

1. The above financial results have been prepared in accordance with the principles and procedures of the Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 [Companies (Indian Accounting Standards) Rules, 2015 (as amended)].
2. In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
3. The Board of Directors of the Company has declared an interim dividend of 225 % (₹ 2.25 per equity share of face value of ₹ 1/- each) for the financial year ending 31 March 2024 and a special dividend of 225 % (₹ 2.25 per equity share of face value of ₹ 1/- each).
4. Previous period figures have been regrouped/rearranged, wherever necessary, to correspond to current period's presentation.
5. The above financial results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on January 29, 2024 and January 30, 2024. The statutory auditors have carried out a limited review of the above financial results.

For Triveni Engineering & Industries Limited



Place : Sabitgarh (U.P.)
Date : January 30, 2024

A handwritten signature in blue ink, appearing to read 'D Sawhney', written over a horizontal line.

Dhruv M. Sawhney
Chairman & Managing Director

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CIN : L15421UP1932PLC022174

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2023

(₹ in lakhs, except per share data)

Particulars	3 Months ended			9 Months ended		Year ended
	31/Dec/2023 (Unaudited)	30/Sep/2023 (Unaudited)	31/Dec/2022 (Unaudited)	31/Dec/2023 (Unaudited)	31/Dec/2022 (Unaudited)	31/Mar/2023 (Audited)
1 Revenue from operations	155364	161738	165871	460328	449181	631010
2 Other income	2191	1235	3727	4647	5884	8041
Total income	157555	162973	169598	464975	455065	639051
3 Expenses						
(a) Cost of materials consumed	134587	12025	127752	217960	211873	395153
(b) Purchases of stock-in-trade	1720	1042	1377	4046	3352	4624
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(51137)	98589	(26433)	59867	88643	8872
(d) Excise duty on sale of goods	24246	20854	19599	68532	45753	69326
(e) Employee benefits expense	9669	8247	8724	26585	24941	34828
(f) Finance costs	647	1019	813	3749	4694	5674
(g) Depreciation and amortisation expense	2616	2576	2381	7718	6901	9348
(h) Other expenses	16982	14688	15514	45257	39354	56615
Total expenses	139330	159040	149727	433714	425511	584440
4 Profit/(loss) from continuing operations before share of profit/(loss) of associates and joint ventures, exceptional items and tax	18225	3933	19871	31261	29554	54611
5 Share of profit/(loss) of associates and joint ventures	(16)	(17)	-	(36)	1633	1633
6 Profit/(loss) from continuing operations before exceptional items and tax	18209	3916	19871	31225	31187	56244
7 Exceptional items (net) - income/(expense)	-	-	-	-	140120	140120
8 Profit/(loss) from continuing operations before tax	18209	3916	19871	31225	171307	196364
9 Tax expense						
(a) Current tax	4002	926	4694	7041	14411	19741
(b) Deferred tax	467	79	449	772	(3253)	(2557)
Total tax expense	4469	1005	5143	7813	11158	17184
10 Profit/(loss) from continuing operations after tax	13740	2911	14728	23412	160149	179180
11 Profit/(loss) from discontinued operations	-	-	-	-	-	-
12 Tax expense of discontinued operations	-	-	-	-	-	-
13 Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-	-
14 Profit/(loss) for the period	13740	2911	14728	23412	160149	179180
Profit/(loss) for the period attributable to:						
(i) Owners of the Company	13740	2911	14728	23412	160149	179180
(ii) Non-controlling interests	-	-	-	-	-	-
15 Other comprehensive income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	253	(232)
A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	64	(58)
B (i) Items that will be reclassified to profit or loss	5	(4)	24	65	(407)	(256)
B (ii) Income tax relating to items that will be reclassified to profit or loss	1	(1)	6	16	(93)	(55)
Other comprehensive income for the period, net of tax	4	(3)	18	49	(125)	(375)
Other comprehensive income for the period, net of tax attributable to:						
(i) Owners of the Company	4	(3)	18	49	(125)	(375)
(ii) Non-controlling interests	-	-	-	-	-	-
16 Total comprehensive income for the period	13744	2908	14746	23461	160024	178805
Total comprehensive income for the period attributable to:						
(i) Owners of the Company	13744	2908	14746	23461	160024	178805
(ii) Non-controlling interests	-	-	-	-	-	-
17 Paid up equity share capital (face value ₹ 1/-)	2189	2189	2418	2189	2418	2189
18 Other equity						264336
19 Earnings per share of ₹ 1/- each (not annualised)						
(a) Basic (in ₹)	6.28	1.33	6.09	10.70	66.24	74.58
(b) Diluted (in ₹)	6.28	1.33	6.09	10.70	66.24	74.58

See accompanying notes to the consolidated financial results



TRIVENI ENGINEERING & INDUSTRIES LIMITED

Consolidated Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Nine Months ended December 31, 2023

(₹ in lakhs)

Particulars	3 Months ended			9 Months ended		Year ended
	31/Dec/2023 (Unaudited)	30/Sep/2023 (Unaudited)	31/Dec/2022 (Unaudited)	31/Dec/2023 (Unaudited)	31/Dec/2022 (Unaudited)	31/Mar/2023 (Audited)
1 Segment Revenue						
(a) Sugar & Allied Businesses						
Sugar	102703	101100	113164	293036	319103	436195
Distillery	54971	55261	48157	163210	127369	186553
	157674	156361	161321	456246	446472	622748
(b) Engineering Businesses						
Power transmission	7108	7846	6052	20363	15207	22525
Water	5316	6213	10386	18001	23737	35217
	12424	14059	16438	38364	38944	57742
(c) Others	5105	4390	4057	13265	11745	15936
Total Segment revenue	175203	174810	181816	507875	497161	696426
Less : Inter segment revenue	19839	13072	15945	47547	47980	65416
Total Revenue from operations	155364	161738	165871	460328	449181	631010
2 Segment Results						
(a) Sugar & Allied Businesses						
Sugar	11992	(2215)	11369	14732	14194	30583
Distillery	3742	5046	5014	13890	14716	21232
	15734	2831	16383	28622	28910	51815
(b) Engineering Businesses						
Power transmission	2646	2886	2104	7372	5091	7644
Water	620	663	774	1583	1476	2428
	3266	3549	2878	8955	6567	10072
(c) Others	(9)	(30)	(191)	(75)	(644)	(801)
Total Segment results	18991	6350	19070	37502	34833	61086
Less :						
(i) Finance costs	647	1019	813	3749	4694	5674
(ii) Exceptional items (net) - (income)/expense	-	-	-	-	(140120)	(140120)
(iii) Share of (profit)/loss of associates and joint ventures	16	17	-	36	(1633)	(1633)
(iv) Other unallocable expenditure net of unallocable income	119	1398	(1614)	2492	585	801
Total Profit/(loss) before tax	18209	3916	19871	31225	171307	196364
3 Segment Assets						
(a) Sugar & Allied Businesses						
Sugar	212482	159688	185346	212482	185346	264700
Distillery	99458	91403	84480	99458	84480	88468
	311940	251091	269826	311940	269826	353168
(b) Engineering Businesses						
Power transmission	20929	19652	18667	20929	18667	21071
Water	55315	55082	56623	55315	56623	57178
	76244	74734	75290	76244	75290	78249
(c) Others	1100	1455	1231	1100	1231	1123
Total Segment assets	389284	327280	346347	389284	346347	432540
Add : Unallocable assets	50035	43386	138986	50035	138986	12904
Total Assets	439319	370666	485333	439319	485333	445444
4 Segment Liabilities						
(a) Sugar & Allied Businesses						
Sugar	45422	10617	42583	45422	42583	36871
Distillery	9051	8872	7699	9051	7699	6953
	54473	19489	50282	54473	50282	43824
(b) Engineering Businesses						
Power transmission	6503	6740	4503	6503	4503	5711
Water	17542	17759	20562	17542	20562	21773
	24045	24499	25065	24045	25065	27484
(c) Others	219	631	595	219	595	592
Total Segment liabilities	78737	44619	75942	78737	75942	71900
Add : Unallocable liabilities	77711	56920	62918	77711	62918	107019
Total Liabilities	156448	101539	138860	156448	138860	178919



TRIVENI ENGINEERING & INDUSTRIES LIMITED

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1. The above financial results have been prepared in accordance with the principles and procedures of the Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 [Companies (Indian Accounting Standards) Rules, 2015 (as amended)].
2. In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
3. The standalone unaudited financial results of the Company are available on the Company's website (www.trivenigroup.com), website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Summarised standalone financial performance of the Company is as under :

Particulars	3 Months ended			9 Months ended		Year ended
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Income from operations	155338	161666	165737	460162	448920	630690
Profit/(loss) before tax (after exceptional items)	18144	3787	19743	30907	188987	213913
Profit/(loss) after tax (after exceptional items)	13697	2812	14618	23170	173443	192401
Total comprehensive income	13702	2809	14636	23219	173374	192082

4. The Board of Directors of the Company has declared an interim dividend of 225 % (₹ 2.25 per equity share of face value of ₹ 1/- each) for the financial year ending 31 March 2024 and a special dividend of 225 % (₹ 2.25 per equity share of face value of ₹ 1/- each).
5. Previous period figures have been regrouped/rearranged, wherever necessary, to correspond to current period's presentation.
6. The above financial results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on January 29, 2024 and January 30, 2024. The statutory auditors have carried out a limited review of the above financial results.

For Triveni Engineering & Industries Limited



Dhruv M. Sawhney

Dhruv M. Sawhney
Chairman & Managing Director

Place : Sabitgarh (U.P.)
Date : January 30, 2024