

CIN : L15421UP1932PLC022174

PART I							(₹ in lacs, except per share data)
Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31/12/2015							
Particulars	3 Months Ended			9 Months Ended		Year Ended	
	31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1 Income from Operations							
(a) Net Sales / Income from Operations (Net of excise duty)	50955	42955	58029	144274	161080	205526	
(b) Other Operating Income	207	112	146	423	238	576	
Total Income from Operations (Net)	51162	43067	58175	144697	161318	206102	
2 Expenses							
(a) Cost of materials consumed	38732	2432	41042	54336	59362	145469	
(b) Purchases of stock-in-trade	335	232	359	959	1028	1508	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2516)	31080	7272	65327	78409	17239	
(d) Employee benefits expense	4174	3572	3879	11135	10754	15256	
(e) Depreciation and amortisation expense	1418	1475	1482	4307	4460	5922	
(f) Off-season expenses (Net) (Refer Note No.4)	412	(4968)	432	(8469)	(8605)	-	
(g) Other expenses	5984	4958	7105	16081	19692	28408	
Total Expenses	48539	38781	61571	143676	165100	213802	
3 Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional items (1-2)	2623	4286	(3396)	1021	(3782)	(7700)	
4 Other Income	487	652	258	1336	1387	1762	
5 Profit/(Loss) from ordinary activities before Finance costs and Exceptional items (3+4)	3110	4938	(3138)	2357	(2395)	(5938)	
6 Finance Costs	1981	2957	2521	8595	8851	12208	
7 Profit/(Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)	1129	1981	(5659)	(6238)	(11246)	(18146)	
8 Exceptional Items - Gain / (Loss)	23	816	-	839	-	-	
9 Profit/(Loss) from ordinary activities before Tax (7+8)	1152	2797	(5659)	(5399)	(11246)	(18146)	
10 Tax Expense	-	-	(1833)	-	(3473)	(1737)	
11 Net Profit/(Loss) from ordinary activities after Tax (9-10)	1152	2797	(3826)	(5399)	(7773)	(16409)	
12 Paid up Equity Share Capital (Face Value ₹ 1/-)	2579	2579	2579	2579	2579	2579	
13 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						58964	
14 Earnings per share							
(of ₹ 1/-each) (not annualised):							
(a) Basic (in ₹)	0.45	1.08	(1.48)	(2.09)	(3.01)	(6.36)	
(b) Diluted (in ₹)	0.45	1.08	(1.48)	(2.09)	(3.01)	(6.36)	

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in lacs

Particulars	3 Months Ended			9 Months Ended		Year Ended
	31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue [Net Sale/Income from each segment]						
(a) Sugar Businesses						
Sugar	43356	34651	46744	119691	129344	162837
Co-Generation	3896	177	4002	7016	5794	15680
Distillery	4821	2846	4899	12544	10891	15254
	52073	37674	55645	139251	146029	193771
(b) Engineering Businesses						
Gears	1906	2910	2264	6226	6135	10327
Water	3132	2404	4162	8487	14356	19763
	5038	5314	6426	14713	20491	30090
(c) Others	925	981	1808	3113	6259	7845
Total	58036	43969	63879	157077	172779	231706
Less : Inter segment revenue	6874	902	5704	12380	11461	25604
Net Sales	51162	43067	58175	144697	161318	206102
2. Segment Results [Profit /(Loss) before tax and interest]						
(a) Sugar Businesses						
Sugar	(252)	3053	(5944)	(5471)	(8606)	(16589)
Co-Generation	1769	110	1766	3288	2635	6580
Distillery	1664	203	667	3023	1620	2869
	3181	3366	(3511)	840	(4351)	(7140)
(b) Engineering Businesses						
Gears	312	803	775	1324	1686	2923
Water	(626)	(482)	(246)	(1242)	(447)	(371)
	(314)	321	529	82	1239	2552
(c) Others	(3)	18	39	30	186	211
Total	2864	3705	(2943)	952	(2926)	(4377)
Less : i) Finance Costs	1981	2957	2521	8595	8851	12208
ii) Exceptional Items - (Gain)/Loss	(23)	(816)	-	(839)	-	-
iii) Other Unallocable Expenditure [Net of Unallocable Income]	(246)	(1233)	195	(1405)	(531)	1561
Total Profit/(Loss) before Tax	1152	2797	(5659)	(5399)	(11246)	(18146)
3. Capital Employed [Segment Assets - Segment Liabilities]						
(a) Sugar Businesses						
Sugar	83004	100080	111915	83004	111915	145494
Co-Generation	16350	18564	17409	16350	17409	19236
Distillery	14057	12662	14628	14057	14628	16155
	113411	131306	143952	113411	143952	180885
(b) Engineering Businesses						
Gears	9244	9580	7633	9244	7633	8499
Water	12974	12960	14133	12974	14133	13213
	22218	22540	21766	22218	21766	21712
(c) Others	252	318	366	252	366	290
Capital Employed in Segments	135881	154164	166084	135881	166084	202887
Add : Unallocable Assets less Liabilities [including Investments]	9526	8160	7286	9526	7286	5857
Total	145407	162324	173370	145407	173370	208744

Notes

1. In view of the seasonal nature of company's sugar business, the performance results may vary from quarter to quarter.
2. The Company has considered cane price and remission of taxes/commission for the Season 2015-16 in accordance with the Press Release dated 18.01.2016 issued by the UP government. Pending announcement of details with respect to determination of applicable subsidy, subsidy of Rs 8.60 per quintal has been considered as was applicable to the threshold prices of sugar and by-products in the previous season.
3. Exceptional item of Rs. 23 lacs and Rs. 839 lacs during the quarter and nine months ended 31/12/2015 respectively, represents profit on transfer of surplus land to wholly owned subsidiary companies.
4. For the purpose of quarterly / nine months financial results, off-season expenses of sugar and co-generation units have been deferred for inclusion in the cost of production of the relevant products to be produced in the remaining part of the year.
5. The Board of Directors of the Company have approved, on July 28, 2015, a Composite Scheme of Arrangement (Scheme) between the Company, its subsidiaries viz Triveni Sugar Ltd. & Triveni Industries Ltd. and their respective shareholders and creditors in accordance with the applicable provisions of the Companies Act. The Company is in the process of obtaining approval of the Scheme from Allahabad High Court and pending receipt of such approval, no accounting adjustment thereof has been made in the above results.
6. The figures of previous periods under various heads have been regrouped to the extent necessary.
7. The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on January 19, 2016 and January 20, 2016 respectively. The statutory auditors have carried out a limited review of the above financial results.

for TRIVENI ENGINEERING & INDUSTRIES LTD

Place : Noida
Date : January 20, 2016

Dhruv M. Sawhney
Chairman & Managing Director

TRIVENI ENGINEERING & INDUSTRIES LTD.
 Regd. Office : Deoband, Distt. Saharanpur, Uttar Pradesh 247 554
 Corp. Office : 15-16 Express Trade Towers, 8th Floor, Sector-16A, Noida, U.P - 201 301
 CIN : L15421UP1932PLC022174

PART I							(₹ in lacs, except per share data)
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Particulars	3 Months Ended			9 Months Ended		Year Ended	
	31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1 Income from Operations							
(a) Net Sales / Income from Operations (Net of excise duty)	50955	42955	58029	144274	161080	205526	
(b) Other Operating Income	207	112	146	423	238	576	
Total Income from Operations (Net)	51162	43067	58175	144697	161318	206102	
2 Expenses							
(a) Cost of materials consumed	38732	2432	41042	54336	59362	145469	
(b) Purchases of stock-in-trade	335	232	359	959	1028	1508	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2516)	31080	7272	65327	78409	17239	
(d) Employee benefits expense	4174	3572	3879	11135	10754	15256	
(e) Depreciation and amortisation expense	1418	1475	1482	4307	4460	5922	
(f) Off-season expenses (Net) (Refer Note No.3)	412	(4968)	432	(8469)	(8605)	-	
(g) Other expenses	5985	4958	7105	16083	19694	28418	
Total Expenses	48540	38781	61571	143678	165102	213812	
3 Profit/ (Loss) from Operations before Other Income, Finance Costs and Exceptional items (1-2)	2622	4286	(3396)	1019	(3784)	(7710)	
4 Other Income	199	219	259	616	815	1189	
5 Profit/ (Loss) from ordinary activities before Finance costs and Exceptional items (3+4)	2821	4505	(3137)	1635	(2969)	(6521)	
6 Finance Costs	1981	2957	2521	8595	8851	12208	
7 Profit/ (Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)	840	1548	(5658)	(6960)	(11820)	(18729)	
8 Exceptional Items - Gain / (Loss)	-	-	-	-	-	-	
9 Profit/(Loss) from ordinary activities before Tax (7+8)	840	1548	(5658)	(6960)	(11820)	(18729)	
10 Tax Expense	-	-	(1833)	-	(3473)	(1736)	
11 Net Profit/(Loss) from ordinary activities after Tax (9-10)	840	1548	(3825)	(6960)	(8347)	(16993)	
12 Share of Profit/ (Loss) of Associates							
- Ordinary	570	669	557	1566	1701	1787	
- Extraordinary	-	-	-	-	-	-	
	570	669	557	1566	1701	1787	
13 Minority Interest	-	-	-	-	-	-	
14 Net Profit/(Loss) after taxes, minority interest and share of profit / (loss) of associates (11+12+13)	1410	2217	(3268)	(5394)	(6646)	(15206)	
15 Paid up Equity Share Capital (Face Value ₹ 1/-)	2579	2579	2579	2579	2579	2579	
16 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						63302	
17 Earnings per share (of ₹ 1/-each) (not annualised):							
(a) Basic (in ₹)	0.55	0.86	(1.27)	(2.09)	(2.58)	(5.90)	
(b) Diluted (in ₹)	0.55	0.86	(1.27)	(2.09)	(2.58)	(5.90)	

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in lacs

Particulars	3 Months Ended			9 Months Ended		Year Ended
	31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue [Net Sale/Income from each segment]						
(a) Sugar Businesses						
Sugar	43356	34651	46744	119691	129344	162837
Co-Generation	3896	177	4002	7016	5794	15680
Distillery	4821	2846	4899	12544	10891	15254
	52073	37674	55645	139251	146029	193771
(b) Engineering Businesses						
Gears	1906	2910	2264	6226	6135	10327
Water	3132	2404	4162	8487	14356	19763
	5038	5314	6426	14713	20491	30090
(c) Others	925	981	1808	3113	6259	7845
Total	58036	43969	63879	157077	172779	231706
Less : Inter segment revenue	6874	902	5704	12380	11461	25604
Net Sales	51162	43067	58175	144697	161318	206102
2. Segment Results [Profit /(Loss) before tax and interest]						
(a) Sugar Businesses						
Sugar	(252)	3053	(5944)	(5471)	(8606)	(16589)
Co-Generation	1769	110	1766	3288	2635	6580
Distillery	1664	203	667	3023	1620	2869
	3181	3366	(3511)	840	(4351)	(7140)
(b) Engineering Businesses						
Gears	312	803	775	1324	1686	2923
Water	(626)	(482)	(246)	(1242)	(447)	(371)
	(314)	321	529	82	1239	2552
(c) Others	(3)	18	39	30	186	211
Total	2864	3705	(2943)	952	(2926)	(4377)
Less : i) Finance Costs	1981	2957	2521	8595	8851	12208
ii) Exceptional Items - (Gain)/Loss	-	-	-	-	-	-
iii) Other Unallocable Expenditure	43	(800)	194	(683)	43	2144
<i>[Net of Unallocable Income]</i>						
Total Profit/(Loss) before Tax	840	1548	(5658)	(6960)	(11820)	(18729)
3. Capital Employed [Segment Assets - Segment Liabilities]						
(a) Sugar Businesses						
Sugar	83004	100080	111915	83004	111915	145494
Co-Generation	16350	18564	17409	16350	17409	19236
Distillery	14057	12662	14628	14057	14628	16155
	113411	131306	143952	113411	143952	180885
(b) Engineering Businesses						
Gears	9244	9580	7633	9244	7633	8499
Water	12974	12960	14133	12974	14133	13213
	22218	22540	21766	22218	21766	21712
(c) Others	252	318	366	252	366	290
Capital Employed in Segments	135881	154164	166084	135881	166084	202887
Add : Unallocable Assets less Liabilities [including Investments]	13842	12222	11494	13842	11494	10195
Total	149723	166386	177578	149723	177578	213082

Notes

1. In view of the seasonal nature of company's sugar business, the performance results may vary from quarter to quarter.
2. The Company has considered cane price and remission of taxes/commission for the Season 2015-16 in accordance with the Press Release dated 18.01.2016 issued by the UP government. Pending announcement of details with respect to determination of applicable subsidy, subsidy of Rs 8.60 per quintal has been considered as was applicable to the threshold prices of sugar and by-products in the previous season.
3. For the purpose of quarterly / nine months financial results, off-season expenses of sugar and co-generation units have been deferred for inclusion in the cost of production of the relevant products to be produced in the remaining part of the year.
4. The Board of Directors of the Company have approved, on July 28, 2015, a Composite Scheme of Arrangement (Scheme) between the Company, its subsidiaries viz Triveni Sugar Ltd. & Triveni Industries Ltd. and their respective shareholders and creditors in accordance with the applicable provisions of the Companies Act. The Company is in the process of obtaining approval of the Scheme from Allahabad High Court and pending receipt of such approval, no accounting adjustment thereof has been made in the above results.
5. The standalone results of the Company are available on the Company's website www.trivenigroup.com, website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Summarised standalone financial performance of the Company is as under :

Particulars	3 months Ended			9 months Ended		Year Ended
	31/12/2015 Unaudited	30/09/2015 Unaudited	31/12/2014 Unaudited	31/12/2015 Unaudited	31/12/2014 Unaudited	31/03/2015 Audited
Net Sales	51162	43067	58175	144697	161318	206102
Profit/(Loss) before tax	1152	2797	(5659)	(5399)	(11246)	(18146)
Profit/(Loss) after tax	1152	2797	(3826)	(5399)	(7773)	(16409)

6. The figures of previous periods under various heads have been regrouped to the extent necessary.
7. The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on January 19, 2016 and January 20, 2016 respectively. The statutory auditors have carried out a limited review of the above financial results.

for TRIVENI ENGINEERING & INDUSTRIES LTD

Place : Noida
Date : January 20, 2016

Dhruv M. Sawhney
Chairman & Managing Director

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Website : www.trivenigroup.com
CIN : L15421UP1932PLC022174

(₹ in lacs, except per share data)

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended 31/12/2015

Particulars	3 Months Ended	9 Months Ended	3 Months Ended
	31/12/2015	31/12/2015	31/12/2014
	Unaudited	Unaudited	Unaudited
Total Income from Operations (Net)	51162	144697	58175
Net Profit/(Loss) from ordinary activities after Tax	840	(6960)	(3825)
Net Profit/(Loss) for the period after Tax (after Extraordinary items)	840	(6960)	(3825)
Net Profit/(Loss) for the period after Tax (after Extraordinary items, minority interest and share of Profit/(Loss) of associates)	1410	(5394)	(3268)
Equity Share Capital	2579	2579	2579
Reserves excluding Revaluation Reserve *	--	--	--
Earnings per share (before Extraordinary items) of ₹ 1/- each (not annualised)			
(a) Basic (in ₹)	0.55	(2.09)	(1.27)
(b) Diluted (in ₹)	0.55	(2.09)	(1.27)
Earnings per share (after Extraordinary items) of ₹ 1/- each (not annualised)			
(a) Basic (in ₹)	0.55	(2.09)	(1.27)
(b) Diluted (in ₹)	0.55	(2.09)	(1.27)

*. Reserves excluding revaluation reserve for the year ended 31st March 2015 was ₹ 63302 lacs.

Notes :

1. Summarised Standalone unaudited financial performance of the Company is as under :

Particulars	3 Months Ended	9 Months Ended	3 Months Ended
	31/12/2015	31/12/2015	31/12/2014
	Unaudited	Unaudited	Unaudited
Net Sales	51162	144697	58175
Profit/(Loss) after tax	1152	(5399)	(3826)

2. The above is an extract of the detailed format of Quarterly/Nine Months Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Nine Months Financials Results are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com).

for TRIVENI ENGINEERING & INDUSTRIES LTD

Place: Noida
Date: January 20, 2016

Dhruv M. Sawhney
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