

### AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2010

₹ in Lacs

Particulars	Standalone				Consolidated	
	Quarter Ended		Year Ended		As at	
	30.09.10 Unaudited	30.09.09 Unaudited	30.09.10 Audited	30.09.09 Audited	30.09.10 Audited	30.09.09 Audited
1. (a) Net Sales / Income from Operations	58736	55349	225953	189484	226086	191290
(b) Other Operating Income	75	36	269	117	269	117
2. Share of Income/(Loss) of Associates	-	-	-	-	189	575
<b>3. Expenditure</b>						
a) (Increase)/Decrease in stock in trade and work in progress	34552	26709	(17916)	21570	(17916)	21570
b) Consumption of raw materials	16062	11160	182018	92760	182018	92762
c) Purchase of traded goods	98	32	198	160	388	2128
d) Employees Cost	4542	3471	16577	13485	16671	13915
e) Depreciation	2104	1956	8370	7577	8381	7615
f) Other expenditure	5388	4857	23644	19135	23976	19265
g) Off-season expenses (Net)	(5199)	(4945)	(202)	(1176)	(202)	(1176)
<b>h) Total</b>	<b>57547</b>	<b>43240</b>	<b>212689</b>	<b>153511</b>	<b>213316</b>	<b>156079</b>
<b>4. Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1+2-3)</b>	<b>1264</b>	<b>12145</b>	<b>13533</b>	<b>36090</b>	<b>13228</b>	<b>35903</b>
5. Other Income	763	479	2186	1007	2211	1003
<b>6. Profit/(Loss) before Interest and Exceptional Items (4+5)</b>	<b>2027</b>	<b>12624</b>	<b>15719</b>	<b>37097</b>	<b>15439</b>	<b>36906</b>
7. Interest Expense	2313	2289	8496	11586	8497	11586
<b>8. Profit/(Loss) after Interest but before Exceptional Items (6-7)</b>	<b>(286)</b>	<b>10335</b>	<b>7223</b>	<b>25511</b>	<b>6942</b>	<b>25320</b>
9. Exceptional Items (Net) - Gain/(Loss) - Note 4	1249	(433)	4508	(1216)	2635	(557)
<b>10. Profit/(Loss) from Ordinary Activities before Tax (8+9)</b>	<b>963</b>	<b>9902</b>	<b>11731</b>	<b>24295</b>	<b>9577</b>	<b>24763</b>
11. Tax Expense (Net of MAT credit entitlement)	(762)	3080	2647	7317	2602	7327
<b>12. Net Profit/(Loss) from Ordinary Activities after Tax (10-11)</b>	<b>1725</b>	<b>6822</b>	<b>9084</b>	<b>16978</b>	<b>6975</b>	<b>17436</b>
13. Paid-up Equity Share Capital (Face Value ₹ 1/-)	2579	2579	2579	2579	2579	2579
14. Paid-up Debt Capital *			10000	10000	10000	10000
15. Reserves excluding Revaluation Reserves			94895	88066	95771	91051
16. Debenture Redemption Reserve			1500	750	1500	750
17. Earning Per Share						
- Basic - ₹	0.67	2.65	3.52	6.58	2.70	6.76
- Diluted - ₹	0.67	2.65	3.52	6.58	2.70	6.76
18. Debt Equity Ratio **			0.96	0.92	0.95	0.89
19. Debt Service Coverage Ratio ***			0.96	1.64	0.95	1.63
20. Interest Service Coverage Ratio****			2.92	3.91	2.89	3.89
21. Public Shareholding						
- Number of Shares	82557617	82557617	82557617	82557617	82557617	82557617
- Percentage of Shareholding	32.01	32.01	32.01	32.01	32.01	32.01
22. Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of Shares	4800000	-	4800000	-	4800000	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	2.74	-	2.74	-	2.74	-
- Percentage of Shares (as a % of the total share capital of the Company)	1.86	-	1.86	-	1.86	-
b) Non-encumbered						
- Number of Shares	170522533	175322533	170522533	175322533	170522533	175322533
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	97.26	100.00	97.26	100.00	97.26	100.00
- Percentage of Shares (as a % of the total share capital of the Company)	66.13	67.99	66.13	67.99	66.13	67.99

\* Paid-up Debt Capital represents Non convertible privately placed listed Debentures

\*\* Debt Equity Ratio: Total Loans funds/Net worth

\*\*\* Debt Service Coverage Ratio: Profit before interest, tax, depreciation, amortisation and exceptional items/(Interest expenses + Amount of long-term loans repaid during the year excluding towards prepayments/ Debt substitution)

\*\*\*\* Interest Service Coverage Ratio: Profit before interest, tax, depreciation, amortisation and exceptional items / Interest expenses

#### Notes

- In view of the seasonal nature of Company's businesses including cyclicity in turbine despatches, the performance results may vary from quarter to quarter.
- The Board has, subject to the approval of shareholders, recommended a final dividend of ₹ 0.20 per equity share (20%) for the Financial Year 2009-10 and a special dividend of ₹ 0.15 per equity share (15%) to mark the 75th Annual General Meeting of the Company. Alongwith the interim dividend paid earlier, the total dividend aggregates to ₹ 0.75 per equity share (75%) for the year.
- The estimated realisable value of sugar being lower than the cost of production, the sugar inventories held on September 30, 2010 have been valued at the net realisable value, resulting in adverse impact on the profitability of the year by ₹ 55.82 crores.
- Exceptional items comprise of (a) profit of ₹ 43.95 crores from the sale of long-term trade investments (b) income resulting from write back of provisions of ₹ 10 crores no longer required and (c) charge on account of provision of ₹ 8.87 crores for recoverable amounts, mostly under litigation, relating to discontinued activities.
- GE Triveni Ltd. (GTL) is implementing the Joint Venture (JV) Agreement between the Company and GE Mauritius Infrastructure Holdings Ltd., one of the affiliates of GE Oil & Gas, to design, manufacture, supply, sell and service advanced technology steam turbines in the above 30 to 100 MW range for power generation applications in the Indian and worldwide markets. The transaction has been concluded after fulfilling all the conditions under the JV agreement, including signing of the ancillary agreements and subscribing to the Share Capital of GTL on November 3, 2010.
- Consolidated Financial Results include results of wholly-owned subsidiaries and proportionate share of income from associates.
- The figures of previous periods under various heads have been regrouped to the extent necessary.
- The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 18, 2010 and November 19, 2010.
- There were no investor complaints pending at the beginning of the quarter. The Company received 13 investor complaints during the quarter ended September 30, 2010 and all the complaints were resolved.



Place : Noida  
Date : November 19, 2010

### SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Lacs

Particulars	Standalone				Consolidated	
	Quarter Ended		Year Ended		As at	
	30.09.10 Unaudited	30.09.09 Unaudited	30.09.10 Audited	30.09.09 Audited	30.09.10 Audited	30.09.09 Audited
<b>1. Segment Revenue</b> [Net Sale/Income from each segment]						
(a) <b>Sugar</b>						
Sugar	30439	33585	140548	125294	140548	125294
Co-Generation	1034	80	14674	9483	14674	9483
Distillery	2222	1476	8889	5391	8889	5391
	33695	35141	164111	140168	164111	140168
(b) <b>Engineering</b>						
Steam Turbine	17100	14810	56401	47520	56401	47520
Gears	3435	2287	10144	7329	10144	7329
Water	5395	3774	16103	9974	16103	9974
	25930	20871	82648	64823	82648	64823
(c) <b>Others</b>	252	324	1103	1322	1252	3352
Total	59877	56336	247862	206313	248011	208343
Less : Inter segment revenue	1141	987	21909	16829	21925	17053
<b>Net Sales</b>	<b>58736</b>	<b>55349</b>	<b>225953</b>	<b>189484</b>	<b>226086</b>	<b>191290</b>
<b>2. Segment Results</b> [Profit/(Loss) before tax and interest]						
(a) <b>Sugar</b>						
Sugar	(3573)	7013	(5733)	20227	(5733)	20227
Co-Generation	(254)	45	2701	2014	2701	2014
Distillery	(261)	27	810	922	810	922
	(4088)	7085	(2222)	23163	(2222)	23163
(b) <b>Engineering</b>						
Steam Turbine	4197	3710	13043	11558	13043	11558
Gears	1133	751	3453	2439	3453	2439
Water	934	613	2194	1483	2194	1483
	6264	5074	18690	15480	18690	15480
(c) <b>Others</b>	(11)	6	22	29	(448)	(737)
<b>Total</b>	2165	12165	16490	38672	16020	37906
Less: i) Interest Expense	2313	2289	8496	11586	8497	11586
ii) Exceptional Items (Net) - (Gain)/Loss	(1249)	433	(4508)	1216	(2635)	557
iii) Other Unallocable Expenditure [Net of Unallocable Income]	138	(459)	771	1575	581	1000
<b>Total Profit/(Loss) Before Tax</b>	<b>963</b>	<b>9902</b>	<b>11731</b>	<b>24295</b>	<b>9577</b>	<b>24763</b>
<b>3. Capital Employed</b> [Segment Assets - Segment Liabilities]						
(a) <b>Sugar</b>						
Sugar	131600	133839	131600	133839	131385	133623
Co-Generation	19934	19744	19934	19744	19934	19744
Distillery	12218	12821	12218	12821	12218	12821
	163752	166404	163752	166404	163537	166188
(b) <b>Engineering</b>						
Steam Turbine	4922	8005	4922	8005	4922	8005
Gears	6351	4961	6351	4961	6351	4961
Water	8101	4437	8101	4437	8101	4437
	19374	17403	19374	17403	19374	17403
(c) <b>Others</b>	219	245	219	245	262	725
Capital Employed in Segments	183345	184052	183345	184052	183173	184316
Add: Unallocable Assets less Liabilities [including Investments]	(84250)	(91883)	(84250)	(91883)	(83202)	(89162)
<b>Total</b>	<b>99095</b>	<b>92169</b>	<b>99095</b>	<b>92169</b>	<b>99971</b>	<b>95154</b>

### STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2010

₹ in Lacs

Particulars	Standalone		Consolidated	
	As at		As at	
	30.09.10 Audited	30.09.09 Audited	30.09.10 Audited	30.09.09 Audited
<b>Shareholders' Funds :</b>				
(a) Capital	2579	2579	2579	2579
(b) Reserves and Surplus	96516	89720	97392	92705
<b>Loan Funds</b>	93416	83380	93416	83382
<b>Deferred Tax Liability (Net)</b>	10687	9338	10629	9326
<b>Total</b>	<b>203198</b>	<b>185017</b>	<b>204016</b>	<b>187992</b>
<b>Fixed Assets (Net, including CWIP)</b>	125782	128394	125571	128518
<b>Investments</b>	1116	2698	3814	6085
<b>Current Assets, Loans and Advances</b>				
(a) Inventories	49116	45812	49116	45963
(b) Sundry Debtors	27897	24253	27903	24277
(c) Cash & Bank Balances	1908	2732	1928	2775
(d) Other Current Assets	4575	1712	4575	1712
(e) Loans and Advances	40208	39734	38525	39137
<b>Less: Current Liabilities and Provisions</b>				
(a) Liabilities	39748	50722	39760	50864
(b) Provisions	7656	9726	7656	9741
<b>Miscellaneous Expenditure (Not Written Off or Adjusted )</b>	-	130	-	130
<b>Total</b>	<b>203198</b>	<b>185017</b>	<b>204016</b>	<b>187992</b>

For TRIVENI ENGINEERING & INDUSTRIES LIMITED

Sd/-

Dhruv M Sawhney

Chairman & Managing Director