

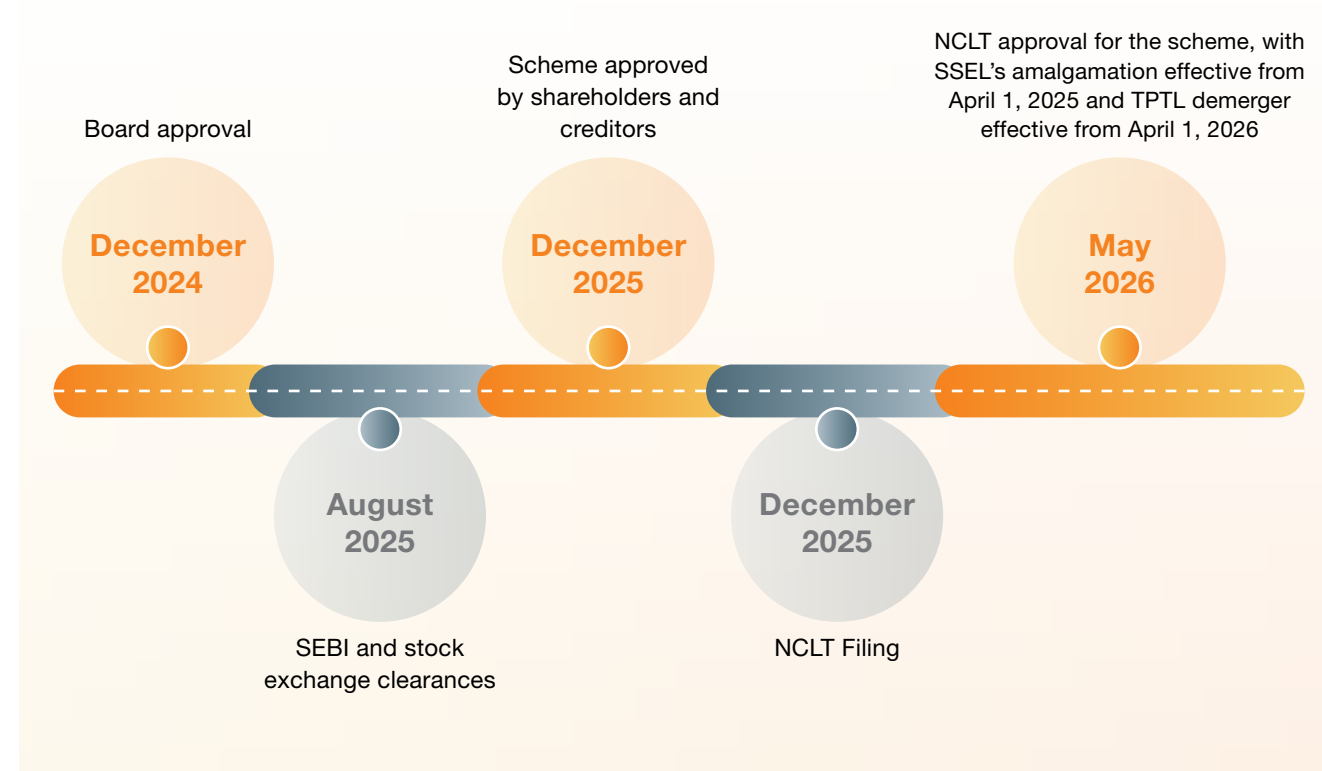
STRENGTHENING THE CORE (CORPORATE RESTRUCTURING)

Gearing up for the next orbit

TEIL's forward growth journey will be defined by a sharper focus on businesses and capital allocation. With the composite scheme of arrangement, we have taken one of the most consequential structural transformations in recent history. The move is set to unlock the true potential of each business and drive significant value creation for all our stakeholders.



KEY STAGES OF RESTRUCTURING



Consolidation

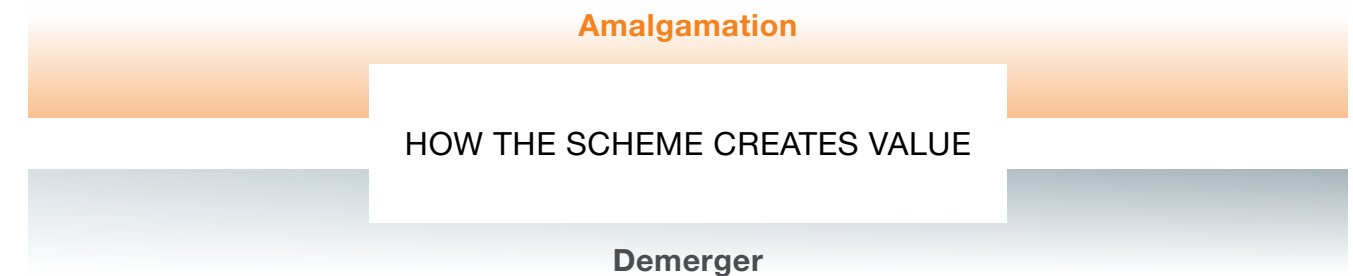
- » Brings all sugar, alcohol and ethanol operations into one entity

Value creation

- » Realisation of scale benefits, operational synergies, optimised resource utilisation, streamlined processes, and lower administrative costs.

Compliance

- » Reduced compliance burden and costs



Sharpened focus

- » Enables each business to sharpen its activities, customer focus, and resource allocation
- » It will enable strengthening competitiveness, operational efficiency, and agility in their respective markets

Competitive position and market penetration

- » PTB has attained significant size and scale, with substantial headroom for growth
- » Focussed management attention and efficient administration would enable capturing global opportunities and maximising its potential

Value unlocking

- » PTB has a distinct growth trajectory, risk profile, and capital requirement from TEIL's other businesses
- » Demerger will enable independent value discovery and unlock value separately for each platform

