

TRIVENI ENGINEERING & INDUSTRIES LTD.
 Regd. Office : Deoband, Distt. Saharanpur, Uttar Pradesh 247 554
 Corp. Office : 15-16 Express Trade Towers, 8th Floor, Sector-16A, Noida, U.P - 201 301

UNAUDITED FINANCIAL RESULTS FOR THE 9 MONTHS ENDED 30TH JUNE 2008					
Particulars	Rs. In lacs				
	Quarter Ended		9 Months Ended		Previous Accounting Period
	30.06.08	30.06.07	30.06.08	30.06.07	of 18 Months Ended 30.09.07
	AUDITED				
1. Net Sales / Income from Operations	44006	34351	116496	101495	190724
2. Other Income	164	210	675	292	624
3. Total Income (1+2)	44170	34561	117171	101787	191348
4. Expenditure					
a) (Increase)/Decrease in stock in trade and work in progress	19576	6417	(31823)	(36763)	1804
b) Consumption of raw materials	12692	22111	96173	107484	136436
c) Purchase of traded goods	125	68	381	154	694
d) Employees cost	2895	2505	8906	7373	13531
e) Depreciation	1935	1896	5971	4316	8128
f) Other expenditure	4218	4000	17107	14736	25624
g) Off-Season expenses (Net) & Amount Capitalised on Captive Supplies	(2766)	(1308)	3204	1058	(10242)
h) Total	38675	35689	99919	98358	175975
5. Interest (Net)	2749	2208	6982	3981	7307
6. Exceptional Items	-	-	-	102	214
7. Profit (+)/Loss (-) from Ordinary Activities before tax (3)- (4+5+6)	2746	(3336)	10270	(654)	7852
8. Tax Expense (Net of MAT credit entitlement)	286	(1339)	1814	(1386)	309
9. Net Profit (+) / Loss (-) from Ordinary Activities after tax (7-8)	2460	(1997)	8456	732	7543
10. Extraordinary Items	-	-	-	-	-
11. Net Profit (+) / Loss (-) for the period (9-10)	2460	(1997)	8456	732	7543
12. Paid up Equity Share Capital (Face Value Re.1/-)	2579	2579	2579	2579	2579
13. Reserves excluding Revaluation Reserves					64906
14. Earning per share-Basic/Diluted (not annualised) - Rs.	0.95	(0.77)	3.28	0.28	2.92
15. Public shareholding					
Number of shares	85255267	78771930	85255267	78771930	85255267
Percentage of shareholding	33.06	30.55	33.06	30.55	33.06
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED					
1. Segment Revenue					
[Net Sale/Income from each segment]					
(a) Sugar					
Sugar	26320	18839	64497	60526	109633
Co-Generation	3365	3990	12508	12405	15273
Distillery	1864	712	4666	712	1822
	31549	23541	81671	73643	126728
(b) Engineering					
Steam Turbine	11757	11601	37633	35402	69277
Gears	1557	1456	5262	4355	9411
Water	1202	748	4485	2935	5113
	14516	13805	47380	42692	83801
(c) Others	317	209	968	1087	1944
Total	46382	37555	130019	117422	212473
Less : Inter segment revenue	2376	3204	13523	15927	21749
Net Sales	44006	34351	116496	101495	190724
2. Segment Results					
[Profit (+) / Loss (-) before tax and interest]					
(a) Sugar					
Sugar	468	(5846)	1052	(8784)	(5181)
Co-Generation	1494	1525	5617	4468	4974
Distillery	668	73	1055	73	214
	2630	(4248)	7724	(4243)	7
(b) Engineering					
Steam Turbine	2861	2947	9503	7942	15388
Gears	368	405	1563	1028	2325
Water	168	78	888	297	580
	3397	3430	11954	9267	18293
(c) Others	58	(25)	32	(188)	(245)
Total	6085	(843)	19710	4836	18055
Less : i) Interest (Net)	2749	2208	6982	3981	7307
ii) Other un-allocable expenditure	590	285	2458	1509	2896
[Net of un-allocable income]					
Total Profit Before Tax	2746	(3336)	10270	(654)	7852
3. Capital Employed					
[Segment Assets - Segment Liabilities]					
(a) Sugar					
Sugar	149285	116437	149285	116437	110297
Co-Generation	23711	25284	23711	25284	23203
Distillery	12273	10629	12273	10629	10544
	185269	152350	185269	152350	144044
(b) Engineering					
Steam Turbine	11461	3280	11461	3280	5578
Gears	3597	3370	3597	3370	3757
Water	2551	1103	2551	1103	1323
	17609	7753	17609	7753	10658
(c) Others	2430	2502	2430	2502	2510
(d) Unallocated (Net)	(127883)	(104292)	(127883)	(104292)	(88233)
Total	77425	58313	77425	58313	68979

Notes :

1. In view of the seasonal nature of company's businesses including cyclicity in turbine despatches, the performance results of the quarters may vary.
2. Earlier the Hon'ble Allahabad High Court had quashed SAP of Rs.125/- per quintal for the season 2006-07 fixed by the U P Government. However, for the season 2007-08, the Lucknow Bench of the same Court has recently upheld SAP of Rs.125/- per quintal. SLPs against the aforesaid two judgments of the two different Benches of the same Court have been filed in the Hon'ble Supreme Court. Pending final verdict in this matter, the accounts for the quarter and nine months period ended June 30, 2008 have been prepared based on cane price of Rs.110 per quintal as paid in accordance with the earlier interim order of the High Court, which was also upheld by the Supreme Court. If the results were computed based on cane price of Rs.125 per quintal, the profit after tax for the nine months period would have been lower by Rs.2033 lacs. Necessary adjustments on account of changes in cane price, if required, will be made based on further developments in the Supreme Court.
3. Pursuant to the Accounting Standard (AS) 15 (Revised) – 'Employee benefits', the liability towards various employee benefits for the current period has been provided on an estimated basis. Liability accrued up to the commencement of the year will be adjusted against the opening reserves in accordance with the transitional provisions prescribed under the said Standard.
4. During the quarter under review, the Company has divested its stake in Abohar Power Generation Limited, a wholly owned subsidiary company.
5. During the quarter, business segments have been re-categorised and accordingly figures relating thereto of previous periods have been regrouped. Further, the figures of previous periods under various heads have been regrouped to the extent necessary.
6. The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the company at their meetings held on July 29 and July 30, 2008 respectively. The statutory auditors have carried out a limited review of the financial results.
7. One investor complaint was pending at the beginning of the quarter. 14 complaints were received during the quarter. All complaints were disposed of during the quarter.

Place : Noida
Date : July 30, 2008

For Triveni Engineering & Industries Limited

Dhruv M Sawhney
Chairman & Managing Director