

TRIVENI ENGINEERING & INDUSTRIES LTD.
Regd. Office : Deoband, Distt. Saharanpur, Uttar Pradesh 247 554
Corp. Office : 15-16 Express Trade Towers, 8th Floor, Sector-16A, Noida, U.P - 201 301

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2006

Particulars	Rs. in lacs				
	Quarter Ended		Nine Months Ended		Year Ended
	31.12.06	31.12.05	31.12.06	31.12.05	31.03.06
					Audited
Net Sales	30701	29306	89530	85012	119204
Other Income	1	40	346	390	637
	30702	29346	89876	85402	119841
Total Expenditure					
a) (Increase)/Decrease in stock in trade	(13694)	(6984)	9263	18968	4233
b) Consumption of raw materials	34110	25945	55871	41665	76978
c) Staff cost	2203	1927	5983	5084	6854
d) Other expenditure	4238	3019	10610	7158	11407
e) Interest (Net)	440	626	1759	1997	2300
f) Amortisations	74	130	239	405	519
g) Depreciation	1002	646	2813	1523	2364
h) Off-Season expenses (Net) & Amount Capitalised on Captive Supplies	(515)	1254	(7450)	(3035)	(932)
	27858	26563	79088	73765	103723
Profit before Taxation	2844	2783	10788	11637	16118
Provision for Income Tax					
Normal Tax	8	(49)	360	1301	1528
Net Deferred Tax Charge	507	486	1751	921	1315
Fringe Benefits Tax	140	33	177	94	125
Net Profit after Taxation	2189	2313	8500	9321	13150
Paid up Equity Share Capital (face value Rs.1/-)	2579	2579	2579	2579	2579
Reserves excluding revaluation reserves					48636
Earning per share-Basic/Diluted (not annualised) - Rs. (Note 5)	0.85	1.04	3.30	4.39	5.88
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED					
1. Segment Revenue					
[Net Sale/Income from each segment]					
(a) Sugar	19806	22516	53568	62499	86633
(b) Steam Turbines	11400	5706	34356	19016	27799
(c) Co - Generation	2923	2248	4804	2917	6055
(d) Others	2420	1773	6925	5764	7462
Total	36549	32243	99653	90196	127949
Less : Inter segment revenue	5848	2937	10123	5184	8745
Net Sales	30701	29306	89530	85012	119204
2. Segment Results					
[Profit (+) / Loss (-) before tax and interest]					
(a) Sugar	593	2309	4387	11154	13506
(b) Steam Turbines	2455	893	7147	2508	4184
(c) Co - Generation	835	392	1314	538	1648
(d) Others	345	296	1345	700	974
Total	4228	3890	14193	14900	20312
Less : i) Unrealised Inter Segment Profit	550	149	479	149	569
: ii) Interest (Net)	440	626	1759	1997	2300
: iii) Other un-allocable expenditure	394	332	1167	1117	1325
[Net off un-allocable income]					
Total Profit Before Tax	2844	2783	10788	11637	16118
3. Capital Employed					
[Segment Assets - Segment Liabilities]					
(a) Sugar	51819	35841	51819	35841	65948
(b) Steam Turbines	433	(118)	433	(118)	921
(c) Co - Generation	23852	17037	23852	17037	18703
(d) Others	5221	4552	5221	4552	5338
Capital Employed in Segments	81325	57312	81325	57312	90910
Add : Unallocable Assets less Liabilities [including investments]	(21009)	(7097)	(21009)	(7097)	(37983)
Total	60316	50215	60316	50215	52927

Notes :

1. The sugar, one of the major businesses of the company, is a seasonal industry. Therefore, the performance results of the quarters may vary.
2. Projects relating to setting up of a new sugar unit at Chandanpur, expansion of capacity of Ramkola unit and expansion of cogeneration capacity at Khatauli have been commissioned. The Implementation of other capital projects is proceeding satisfactorily and new sugar units at Raninagal and Milak Narainpur and a distillery are expected to be commissioned in the last quarter of the current financial year.
3. Pursuant to the revised Accounting Standard (AS-15) on 'Employee Benefits' issued by the Institute of Chartered Accountants of India, which became effective from 1st April 2006, appropriate provisions have been made for the quarter and nine months ended 31st December 2006 on an estimated basis. The effect of the transitional provisions relating to the previous years will be adjusted against the revenue reserves at the year end.
4. Segments have been identified in accordance with the Accounting Standard on Segment Reporting (AS-17). The business segment 'Others' includes the operations of the High Speed Gears and Water/Waste Water Treatment in the current periods whereas in the previous periods, it additionally includes the operations of Agri Business, which, from October 25, 2005, are being carried out by a wholly owned subsidiary.
5. The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard (AS-20). The EPS for the quarter and nine months ended December 31, 2005 has been computed with reference to weighted average number of equity shares outstanding during each period.
6. In respect of the current periods, the production related expenses of cogeneration plants during off-season period have been deferred and will be charged off over the balance operational period in the current year. Figures of the previous quarter and nine months have also been revised on the same basis and consequently, the profit after tax for the previous quarter and nine months ended 31st December 2005 are lower by Rs.79 lacs and higher by Rs.151 lacs respectively.
7. The provision for tax for the nine months period ended December 31, 2006 has been considered on a pro-rata basis of the estimated annual tax liability and includes provision of Rs 6.83 crores in respect of earlier years.
8. The company raised an amount of Rs.240 crores by way of public issue of equity shares during the year 2005-2006 and utilised Rs.232.10 crores towards the objects for which the money was raised. The balance amount of Rs.7.90 crores as on 31st December 2006 is invested for reducing the Working Capital over-draft.
9. Previous period figures under different heads have been regrouped to the extent necessary.

10. The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the company at their meetings held on January 13, 2007 and January 15, 2007 respectively.

11. The statutory auditors have carried out a "Limited Review" of the above financial results.

12. Investors complaints received and disposed off during the quarter ended 31.12.2006 are as follows :

Nos

Pending at the beginning of the quarter	Nil
Received during the quarter	66
Disposal during the quarter	66
Lying unresolved at the end of the quarter	Nil

Place : Noida
Date : January 15, 2007

For Triveni Engineering & Industries Ltd.

Dhruv M. Sawhney
Chairman & Managing Director