

**TRIVENI TURBINE LIMITED**

Regd. Office :A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305  
Corp.Office :15-16 Express Trade Towers, 8th Floor, Sector-16A, Noida, U.P - 201 301

**UNAUDITED FINANCIAL RESULTS  
FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2011**

₹ in lacs

Particulars	Quarter Fnded	Half Year Fnded	Year Fnded
	30.09.11	30.09.11	31.03.11
	Unaudited	Unaudited	Audited
1(a). Net Sales / Income from Operations	18221	34335	30541
(b). Other Operating Income	7	24	21
<b>2. Expenditure</b>			
(a) (Increase)/Decrease in stock in trade and work in progress	1073	422	(1171)
(b) Consumption of raw materials	10587	21096	20025
(c) Employees Cost	1148	2503	1957
(d) Depreciation	251	495	517
(e) Other expenditure	1358	2735	2917
<b>(f) Total</b>	<b>14417</b>	<b>27251</b>	<b>24245</b>
<b>3. Profit/(Loss) from Operations before Other Income, Interest and Extra Ordinary Items (1-2 )</b>	<b>3811</b>	<b>7108</b>	<b>6317</b>
4. Other Income	3	95	251
<b>5. Profit/(Loss) before Interest and Extra Ordinary Items (3+4)</b>	<b>3814</b>	<b>7203</b>	<b>6568</b>
6. Interest Expense	232	469	456
<b>7. Profit/(Loss) after Interest but before Extra Ordinary Items ( 5-6)</b>	<b>3582</b>	<b>6734</b>	<b>6112</b>
8. Extra Ordinary Items (Net) - Gain / (Loss)	-	-	(5598)
<b>9. Profit / (Loss) from Ordinary Activities before Tax (7+8)</b>	<b>3582</b>	<b>6734</b>	<b>514</b>
10. Tax Expense (Net of MAT credit entitlement )	1155	2178	1240
<b>11. Net Profit/( Loss) after Tax (9-10)</b>	<b>2427</b>	<b>4556</b>	<b>(726)</b>
12. Paid up Equity Share Capital (Face Value ₹ 1/-)	3299	3299	3299
13. Reserves excluding Revaluation Reserve			
14. Earning per share			
- Basic/Diluted (in ₹) - Before Extra Ordinary Item	0.73	1.38	2.26
- Basic/Diluted (in ₹) - After Extra Ordinary Item	0.73	1.38	(0.34)
15. Public Shareholding			
- Number of Shares	82557617	82557617	-
- Percentage of Shareholding	25.03	25.03	-
16. Promoters and promoter group Shareholding			
(a) Pledged / Encumbered			
- Number of Shares	4950000	4950000	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	2.00	2.00	-
- Percentage of Shares (as a % of the total share capital of the Company)	1.50	1.50	-
<u>Note</u> : Against pledged shares of Triveni Engineering & Industries Limited, the shares were issued by the Company pursuant to the Scheme in pledge category.			
(b) Non- encumbered			*
- Number of Shares	242372533	242372533	100000000
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	98.00	98.00	100.00
- Percentage of Shares (as a % of the total share capital of the Company)	73.47	73.47	100.00
* Based on Pre-demerger Capital.			

**STATEMENT OF ASSETS AND LIABILITIES**

₹ in Lacs

Particulars	As At	As At
	30.09.11	31.03.11
	Unaudited	Audited
<b>Shareholders' Funds :</b>		
(a) Capital	3579	3579
(b) Surplus in Profit & Loss Account	1251	-
<b>Loan Funds</b>	7295	8834
<b>Deferred Tax Liability (Net)</b>	577	582
<b>Total</b>	<b>12702</b>	<b>12995</b>
<b>Fixed Assets (Net, including CWIP)</b>	12778	12243
<b>Investments</b>	550	100
<b>Current Assets, Loans and advances</b>		
(a) Inventories	8489	9596
(b) Sundry Debtors	9088	10646
(c) Cash & Bank Balances	2889	105
(d) Other Current Assets	2	7
(e) Loans and Advances	1823	1780
<b>Less : Current Liabilities and Provisions</b>		
(a) Liabilities	20154	22705
(b) Provisions	2763	2082
<b>Deficit in Profit &amp; Loss Account</b>	-	3305
<b>Total</b>	<b>12702</b>	<b>12995</b>

**Notes:**

- The trading in the equity shares of the Company shall commence from October 28, 2011 on both Bombay Stock Exchange Ltd. (BSE) and National Stock Exchange of India Ltd (NSE).
- The figures for the year ended March 31, 2011 include Steam Turbine operations for six months upon vesting of such business in the Company pursuant to the Scheme of Arrangement (Scheme) with effect from October 01, 2010. There were no turbine operations during corresponding period(s) of the previous year – accordingly, these are not comparable and hence, not given.
- The Company primarily operates in one business segment – manufacture and sale of Steam Turbines and related services. There are no reportable geographical segments.
- During the quarter ended 30<sup>th</sup> September, 2011, the Company has made further investment of Rs. 150 lakhs in the equity share capital of its subsidiary, GE Triveni Limited.
- The Board of Directors has approved payment of interim dividend of 25% (Re. 0.25 per equity share of Re. 1/- each) for the financial year 2011-12 ending on March 31, 2012.
- The figures of the previous periods under various heads have been regrouped to the extent necessary.
- The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 27.10.2011. The statutory auditors have carried out a limited review of the financial results. The Company has opted to publish stand-alone financial results, pursuant to the option made available as per clause 41 of the Listing Agreement. The results shall be made available on the Company's website at [www.triveniturbines.com](http://www.triveniturbines.com), [www.trivenigroup.com](http://www.trivenigroup.com).
- There were no investor complaints pending at the beginning of the quarter. The Company received 37 investor complaints during the quarter ended September 30, 2011 and all the complaints were resolved.

Place : Noida  
Date : 27.10.2011