Triveni ENGINEERING & INDUSTRIES LTD.

Regd. Office : Deoband, Distt. Saharanpur, Uttar Pradesh- 247 554
Corp. Office : "Kailash" 2nd Floor, 26 Kasturba Gandhi Marg, New Delhi - 110001

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2004

(Rs. In Lacs)

Particulars	Quarter Ended		Six Months Ended		Year Ended
	30-9-2004	30-9-2003	30-9-2004	30-9-2003	31.3.2004
	Reviewed	Reviewed	Reviewed	Reviewed	Audited
Net Sales/Income from Operations	27548	13164	46035	25988	59110
Other Income	56	96	156	226	340
	27604	13260	46191	26214	59450
Total Expenditure					
a) (Increase)/Decrease in stock in trade	16942	7571	23908	4402	(12239)
b) Consumption of raw materials	3683	2370	9263	13923	50217
c) Staff cost	1171	1074	2320	2302	5028
d) Other expenditure	1969	2074	3654	3926	9256
e) Interest (Net)	749	690	1709	1361	2237
f) Amortisations	143	182	275	316	645
g) Depreciation	258	254	521	508	1030
h) Off-Season expenses (Net)	(1963)	(1935)	(2799)	(1309)	724
	22952	12280	38851	25429	56898
Net Profit/(Loss) before Tax & extra-ordinary charge	4652	980	7340	785	2552
Extra-ordinary charge (Note 2)	1960		1960		
Net Profit/(Loss) before Tax	2692	980	5380	785	2552
Provision for Tax-Normal Tax Liability	1045	56	1465	56	776
- Net Deferred Tax Charge	250	288	505	218	
Net Profit/(Loss) after tax	1397	636	3410	511	1776
Paid up Equity Share Capital (face value Rs.10/-)	832	832	832	832	832
Paid up Preferences Share Capital (face value Rs.10/-)	198	397	198	397	397
Reserves excluding revaluation reserves					11877
Earning per share-Basic/Diluted (not annualised)	16.80	7.65	41.01	6.15	2071
Aggregate of Non Promoters Shareholding					
— No. of Equity shares of Rs. 10/- each	650750	671198	650750	671198	671198
— Percentage of shareholding	7.82	8.07	7.82	8.07	8.07

HALF YEARLY REPORTING OF SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED

(Rs. in Lacs)

Particulars	Quarter Ended		Six Months Ended		Year Ended
	30-9-2004	30-9-2003	30-9-2004	30-9-2003	31-3-2004
	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1. Segment Revenue					
[Net Sale/Income from each segment]					
(a) Sugar	22409	8879	38623	19960	44702
(b) Steam Turbines	4492	3726	6467	4996	12418
(c) Others	862	849	1506	1451	3209
Total	27763	13454	46596	26407	60329
Less : Inter segment revenue	215	290	561	419	1219
Net Sales/Income from Operations	27548	13164	46035	25988	59110
2. Segment Results					
[Profit(+)/(Loss)(-) before tax and interest]					
(a) Sugar	5103	1217	8744	1787	4366
(b) Steam Turbines	334	594	522	679	1628
(c) Others	101	86	126	90	(324)
Total	5538	1897	9392	2556	5670
Less : (i) Interest (Net)	749	690	1709	1361	2237
(ii) Other un-allocable expenditure net off un-allocable income	137	227	343	410	881
(iii) Extraordinary Charge (Note 2)	1960		1960		
Profit Before Tax	2692	980	5380	785	2552
3. Capital Employed					
[Segment Assets - Segment Liabilities]					
(a) Sugar	34386	35763	34386	35763	47458
(b) Steam Turbines	1297	1448	1297	1448	1391
(c) Others	3306	3568	3306	3568	4964
Capital Employed in Segments	38989	40779	38989	40779	53813
Add : Unallocable Assets less Liabilities [including investments]	(21753)	(26699)	(21753)	(26699)	(38830)
Total	17236	14080	17236	14080	14983

Notes :-

1. Segments have been identified in accordance with the Accounting Standard on Segment Reporting (AS-17).

Notes :-

1. Previous period/quarter figures have been regrouped to the extent necessary.
2. Extraordinary charge comprises differential cane price for 1996-97 and 2003-04, as reduced by cane price pertaining to sugar stocks held on 30.9.2004. With respect to the 1996-97 cane price, the Hon'ble Supreme Court in May 2004 held that the State Government had the power to fix the cane price. The State Government announced the State Advised Price with retrospective effect for the 2003-04 season on 30th June 2004 and demanded early payment . The company has made both these payments amounting to Rs. 25.26 crores subject to the company/s right to adjust these amounts against its liability, if any, under Rule 5A of the Sugarcane Control Order 1966, as also future cane price payments. The company is seeking legal remedies against these claims. For the 2002-03 season, the industry has taken up with the State Government for them to assume liability for the differential cane price at appropriate terms and make the payment. In view of the aforesaid position, no provision has been made for the differential cane price of 2002-03 which, for our sugar units, works out to Rs. 35.19 crores.
3. Provision for tax including deferred tax charge has been considered on pro-rata basis taking into account estimated tax liability for the financial year 2004-05.
4. The Auditors have carried out a 'Limited Review' of the financial results for the half year ended 30.9.2004.
5. The above results were reviewed by the Audit Committee and recommended for adoption in its meeting held on 26th October, 2004 and approved by the Board of Directors of the Company at its meeting held on 27 Oct. 2004.
6. Investors complaints received and disposed off during the quarter ended 30-9-2004 :

	Nos.
Complaints pending at the beginning of the quarter	Nil
Complaints received during the quarter	73
Disposal of complaints	72
Complaints being processed at the end of the quarter	1

Place : New Delhi
Date : 27.10.2004

For TRIVENI ENGINEERING & INDUSTRIES LTD.
DHRUV M SAWHNEY
Chairman & Managing Director