

**AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED SEPTEMBER 30, 2008**

Particulars	Standalone				Consolidated
	Quarter Ended		Year Ended		
	30.09.08 3 Months Unaudited	30.09.07 3 Months Unaudited	30.09.08 12 Months Audited	30.09.07 12 Months Audited	
1. Net Sales/Income from Operations	42714	30418	159301	161870	192847
2. Other Operating Income	81	31	351	201	201
3. Share of Income/(Loss) of Associates	-	-	-	-	(26)
4. Expenditure	21612	15610	(10211)	(10436)	1334
a) (Increase)/Decrease in stock in trade	10270	7956	106435	134018	134027
b) Consumption of raw materials	77	87	458	694	3632
c) Purchase of traded goods	3029	2390	11935	13392	13714
d) Employees Cost	1998	2001	7969	8128	8002
e) Depreciation	4876	4284	21983	24508	8153
f) Other expenditure	(5030)	(4530)	(1818)	(6565)	24390
g) Off-season expenses (Net)	36832	27798	136751	140095	176665
h) Total	5963	2651	22901	15017	14337
5. Profit from Operations (1+2-3+4)	57	26	371	375	327
6. Other Income	6020	2677	23272	24394	14664
7. Profit before Interest and Exceptional Items (5+6)	2834	2003	9816	9896	7334
8. Interest (Net)	3186	674	13456	122	8066
9. Profit after Interest but before Exceptional Items (7+8)	3186	562	13456	14498	7330
10. Exceptional Items	490	62	2304	2300	214
11. Profit (+)/Loss(-) before Tax (9-10)	2696	500	11152	1222	14498
12. Tax Expenses (Net of MAT credit entitlement)	85255267	85255267	33.06	33.06	85255267
13. Net Profit(+)/ Loss (-) after Taxation (11-12)	33.06	33.06	33.06	33.06	33.06
14. Paid up Equity Share Capital (face value Rs./-)	2579	2579	74106	64906	66387
15. Reserves excluding revaluation reserves	1.05	0.19	4.32	0.48	2.64
16. Earning per share-Basic/Diluted (not annualised) as per Accounting Standard (AS) 20 - Rs.	85255267	85255267	33.06	33.06	85255267
17. Public Shareholding	33.06	33.06	33.06	33.06	33.06
Percentage of shareholding	33.06	33.06	33.06	33.06	33.06

Notes

- In view of the seasonal nature of Company's businesses including cyclicity in turbine despatches, the performance results of the quarter may vary.
- The Board has, subject to the approval of the shareholders, recommended a final dividend of 60% (Rs.0.60 per equity share) for the accounting year 2007-08.
- The results for the accounting year consider cane price at Rs. 1100 per tonne for the season 2007-08, which was paid based on the interim order of the Supreme Court pending final decision in the matter.
- The following accounting policies were changed during the year.
 - In accordance with the Accounting Standard (AS) 11 'The Effect of Changes in Foreign Exchange Rates', post capitalisation gains or losses arising from variation in foreign exchange rates relating to the fixed assets have been charged to the Profit & Loss account during the current accounting year and accordingly, profit before tax is lower by Rs. 68.78 lacs.
 - The Company has made provision for the employee benefits under Accounting Standard (AS) 15 'Employee Benefits' which has become applicable to the Company for the current accounting year. Consequently, the employee cost for the year is higher by Rs. 76.11 lacs and provision of Rs. 142.28 lacs (net of tax) accrued up to September 30, 2007 has been adjusted with the General Reserves as per the transitional provisions of the accounting standard.
 - The Company has changed its accounting policy of recognition of income from carbon credit and accordingly, income booked in Q3 FY 2008 has been reversed. Consequently, the profits of the quarter and the year ended September 30, 2008 are stated lower by Rs.902 lacs. The income from carbon credits accrued after March 31, 2007 for the eligible co-generation plants will now be accounted for in accordance with the changed accounting policy.
 - During the year, business segments have been re-categorised and accordingly corresponding figures of previous periods have been regrouped. Further, the figures of previous periods under various heads have been regrouped to the extent necessary.
- Consolidated financial results include results of wholly owned subsidiaries and proportionate share of income/loss from associates. Abohar Power Generation Limited has ceased to be a subsidiary during the year and its results have been consolidated till the date of cessation.
- The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on November 18, 2008 and November 19, 2008 respectively.
- There were no investor complaints pending at the beginning of the quarter. The Company received 22 investor complaints during the quarter ended September 30, 2008 and all the complaints were resolved.

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	Standalone						Consolidated
	Quarter Ended		Year Ended		Previous Accounting Period Ended		
	30.09.08 3 Months Unaudited	30.09.07 3 Months Unaudited	30.09.08 12 Months Audited	30.09.07 12 Months Unaudited	30.09.07 18 Months Audited	30.09.07 18 Months Audited	
1. Segment Revenue (Net Sale/Income from each segment)	24183	15517	88680	76043	109632	109632	
(a) Sugar	(772)	987	11736	13392	15273	15273	
Co-Generation (Note 5)	2705	1110	7371	1822	7371	1822	
Distillery	26116	17614	107787	91257	126727	126727	
(b) Engineering	13192	10936	50916	46391	69347	69347	
Steam Turbine	2431	1692	7693	6047	7693	9412	
Gears	2191	1060	6676	3995	5113	5113	
Water	17814	13688	65285	56433	83872	83872	
(c) Others	292	244	1260	1331	1944	4242	
Total	44222	31546	174332	149021	212543	216349	
Less: Inter segment revenue	1508	1128	15031	17055	21748	23502	
Net Sales	42714	30418	159301	131966	190795	192847	
2. Segment Results (Profit (+)/Loss (-) before tax and interest]	2536	(218)	3588	(8998)	(5185)	(5185)	
(a) Sugar	(860)	27	4757	4495	4974	4974	
Co-Generation (Note 5)	714	141	1769	214	214	214	
Distillery	2390	(50)	10114	(4289)	3	3	
(b) Engineering	3298	2754	12801	10966	15388	15388	
Steam Turbine	634	427	2197	1455	2326	2326	
Gears	166	164	1054	461	580	580	
Water	4098	3345	16052	12612	18294	18294	
(c) Others	(226)	(57)	(194)	(245)	(966)	(966)	
Total	6282	3238	25972	8078	18033	17506	
Less: i) Interest (Net)	2834	1985	9816	5966	7285	7334	
ii) Other unallocable expenditure (Net off unallocable income)	242	691	2700	2204	2896	3056	
Total Profit Before Tax	3186	562	13456	(92)	7852	7116	
3. Capital Employed (Segment Assets - Segment Liabilities)	133863	110063	133863	110063	133648	109848	
(a) Sugar	20797	23203	20797	23203	23203	23203	
Co-Generation	11242	10544	11242	10544	11242	10544	
Distillery	165902	143810	165902	143810	165687	143595	
(b) Engineering	10440	5596	10440	5596	10440	5596	
Steam Turbine	3890	3757	3890	3757	3890	3757	
Gears	2979	1323	2979	1323	2979	1323	
Water	17309	10676	17309	10676	17309	10676	
(c) Others	2224	2510	2224	2510	3444	3413	
Capital Employed in Segments	185435	156996	185435	156996	186440	157684	
Add: Unallocable Assets less Liabilities (Including Investments)	(107256)	(88016)	(107256)	(88016)	(105734)	(87224)	
Total	78179	68980	78179	68980	80706	70460	



Place: Noida
Date: November 19, 2008

FOR TRIVENI ENGINEERING & INDUSTRIES LTD.

Sd/-
Dhruv M. Sawhney
Chairman & Managing Director