

Schedule

Information on Segment Reporting of the Group for the year ended 31.3.2005

Rs. Million

	Sugar		Steam Turbines		Power (Co-generation)		Other Operations		Eliminations		Consolidated Total	
	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004
REVENUE												
External Sales	8,063.54	4,806.81	1,741.31	1,315.84	114.84		329.08	290.03			10,248.77	6,412.68
Less : Excise Duty	455.52	375.93	123.66	75.77			36.71	27.77	(13.47)	(11.28)	602.42	468.19
External Sales (Net)	7,608.02	4,430.88	1,617.65	1,240.07	114.84		292.37	262.26			9,646.35	5,944.49
Inter-segment Sales	68.05	39.28	6.04	1.72	73.19		87.73	80.93	(235.00)	(121.94)		
Income/ (Loss) from Associates											(0.82)	(8.47)
Other Income	20.98	22.45	15.48	5.43			0.94	0.77			37.40	28.65
Total Revenue	7,697.05	4,492.61	1,639.17	1,247.23	188.03		381.03	343.96			9,682.93	5,964.67
RESULT												
Segment result	1,398.21	436.55	153.25	162.79	44.20		20.23	(32.93)	0.55	(1.67)	1,616.45	564.74
Unallocated expenses (Net)											77.78	94.87
Operating profit											1,538.67	469.88
Interest expense											(330.76)	(274.68)
Interest/Dividend Income											32.56	50.57
Income taxes (including deferred tax)											(245.89)	(77.30)
Profit from ordinary activities											994.57	168.46
Extraordinary charge :												
Differential Cane Price (Refer Note - 3 of Notes to the Consolidated Financial Statements)	–										–	–
Net profit											994.57	168.46
OTHER INFORMATION												
Segment assets	5,918.96	5,946.16	863.42	674.18	885.34		775.85	631.09			8,443.57	7,251.42
Unallocated assets											752.65	651.37
Total assets											9,196.22	7,902.79
Segment liabilities	1,233.22	1,200.42	712.15	535.06	47.88		227.40	126.83			2,220.65	1,862.30
Unallocated liabilities											5,046.57	4,553.85
Total liabilities											7,267.22	6,416.15
Capital expenditure	341.18	72.57	17.16	7.11	580.44		292.35	192.81				
Depreciation	92.53	88.18	7.65	7.82	13.37		5.08	4.58				
Amortisation	30.16	29.46	18.85	18.95			4.44	6.23				

Notes:

- 1) Company operations have been categorised into three major business segments in accordance with the Accounting Standard (AS-17) "Segment Reporting". These segments are briefly described hereunder:



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- a) Sugar: The Group is a manufacturer of white crystal sugar, having an aggregate manufacturing Capacity of 25250 TCD (Tonnes crushed per day) spread over three manufacturing plants situated in Western UP. and Eastern UP. Along with sale of bulk & branded sugar, the company also sells molasses and bagasse which are produced as by products.
 - b) Steam Turbines: The Group is engaged in the manufacture of Steam turbines at manufacturing facilities located at Bangalore, Karnataka. The range of turbines manufactured are up to 15 MW. Apart from own R&D set up and indigenous technology, the company sources some technology from Peter Brotherhood, UK for limited range of turbines.
 - c) Co-generation : During the year, the group has commissioned a bagasse based 22 MW co-generation plant at Deoband, which apart from meeting sugar unit requirement of power and steam, expands surplus power to Uttar Pradesh Power Corporation Ltd.(UPPCL).
- 2) The other operation of the Group include Water/Waste Water Treatment and manufacture of High speed Gear pursued by the company.
 - 3) There are no geographical segments as the volume of exports is minimal and the major turnover of the Company takes place indigenously. There is further no major reliance on few customers or suppliers.
 - 4) Inter segment transfers have been priced based on competitive market prices charged to external customers for similar goods. These are then eliminated.
 - 5) Segment result is segment revenue less segment expense. Segment expense include all expenses directly attributable to the segments and some portion of company expenses that can be allocated on a reasonable basis to the segments. Interest expense, even on working capital facilities, is not included in segment expenses and accordingly, segment liabilities do not include any corresponding borrowings.