



**RESULT OF POSTAL BALLOT**

**Resolution No. 1:**

Result of the voting conducted through Postal Ballot on the Special Resolution under Section 81, 81(1A) of the Companies Act, 1956 (Act), relating to issuance of securities including equity shares, FCCBs, debentures, bonds etc. upto Rs. 250 crores including premium. The said issue would be in addition to the issue of various types of securities including placement of equity shares with QIBs etc. upto Rs. 250 crores including premium as approved by shareholders in their Meeting held 19<sup>th</sup> November, 2007.

Total No. of Equity Shares/Votes Polled	No. of invalid votes	No. of valid votes	No of votes cast in favour	No.of votes cast against
174407276	500	174406776	174404243	2533

The Resolution carried by 99.99% votes in favour and 0.01% against.

**Resolution No. 2:**

Result of the voting conducted through Postal Ballot on the Ordinary Resolution under Section 293(1)(a) of the Companies Act, 1956, relating to creation of mortgages/charges on the Company' assets in favour of Banks and other lenders.

Total No. of Equity Shares/Votes Polled	No. of invalid votes	No. of valid votes	No of votes cast in favour	No.of votes cast against
174404540	500	174404040	174400483	3557

The Resolution carried by 99.99% votes in favour and 0.01% against.

Dhruv M Sawhney  
Chairman and Managing Director

Date: 18.12.2007