

**RESULT OF POSTAL BALLOT**

Result of Postal Ballot conducted in accordance with Section 192A of the Companies Act, 1956, as per Notice dated 19<sup>th</sup> November, 2008, declared today, the 15<sup>th</sup> January, 2009 is as follow :

**Resolution No. 1:**

Result of the voting conducted through Postal Ballot on the Ordinary Resolution under Section 293(1) (d), of the Companies Act, 1956 (Act), relating to borrowing any sum or sums of monies from time to time, as may be considered suitable by the Board, notwithstanding the sum of money so borrowed together with the monies already borrowed may exceed the aggregate of paid up capital and free reserves provided that the the total amount so borrowed by the Board shall not exceed Rs. 3000 crore.

Total No. of Equity Shares/ Votes Polled	No. of invalid votes	No. of valid votes	No of votes cast in favour	No.of votes cast against
177553459	4014	177549445	176307330	1242115

The Resolution was carried by 99.30% votes in favour and 0.70% against.

**Resolution No. 2 :**

Result of the voting conducted through Postal Ballot on the Ordinary Resolution under Section 293(1)(a) of the Companies Act, 1956, relating to creation of mortgages/charges on the Company' assets in favour of Banks and other lenders subject to the overall limit approved under section 293(1) (d) of the Companies Act, 1956 i.e. Rs. 3000 crore.

Total No. of Equity Shares/ Votes Polled	No. of invalid votes	No. of valid votes	No of votes cast in favour	No.of votes cast against
177553459	20424	177533035	176289895	1243140

The Resolution was carried by 99.30% votes in favour and 0.70% against.

Date: 15.01.2009

Nikhil Sawhney  
Executive Director