

As a sugar major, we like our balance sheet extra sweet every quarter

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE '2005

Rs. in lacs

PARTICULARS	Quarter Ended		Year Ended
	30.6.2005 Reviewed	30.6.2004 Reviewed	31.03.2005 Audited
Gross Sales	26698	19704	102102
Excise Duty	1653	1217	6024
Net Sales	25045	18487	96078
Other Income	135	100	382
	25180	18587	96460
Total Expenditure			
a) (Increase)/decrease in stock in trade.	9408	7481	4540
b) Consumption of raw materials.	9148	5750	60078
c) Staff cost	1644	1149	5308
d) Other expenditure	1807	1727	9314
e) Interest (Net)	839	960	2978
f) Amortisations	138	132	553
g) Depreciation	428	263	1235
h) Off-season expenses(net)	(1112)	(842)	44
	22300	16620	84050
Profit/(Loss) before Tax	2880	1967	12410
Provision for Income Tax - Normal Tax Liability	343	373	2352
- Net Deferred Tax Charge	44	17	106
- Fringe Benefit Tax	30	-	-
Profit/(Loss) after tax	2463	1577	9952
Paid up Equity Share Capital (face value Re.1/-)	2079	832	832
Paid up Preference Share Capital (face value Rs.10)	-	198	198
Reserves excluding revaluation reserves			16541
Earning per share (Rs.1/-each) - Basic & diluted (not annualised)	1.18	0.76	4.77

Notes :

- The Company's main business is sugar which is a seasonal industry. Therefore, the performance results of the quarters may vary. Substantial contributions from the turbine and co-generation businesses normally accrue in the third and fourth quarters.
- Provision for tax including deferred tax charge has been considered on a pro-rata basis of the estimated tax liability for the financial year 2005-06. Deferred tax charge is net of credit of Rs.276 lacs due to change in tax rates in respect of opening net deferred tax liability as on 31.3.2005.
- After approval of the shareholders in a general meeting held on 19-5-2005, commission of Rs.135 lacs payable to the Managing Director in respect of the year 2004-05 has been provided in the current quarter.
- The published results of the first quarter ended 30-6-04 did not include the impact of differential cane price of earlier years which was provided subsequently in the audited accounts for the year 2004-05. Hence, for proper comparison, the figures of the said quarter of the previous year have been restated after considering the impact of such differential cane price to the extent it pertained to the said quarter. Consequently, the net profit after tax for the said quarter is lower by Rs 436 lacs. Further, previous year/quarter figures have been regrouped to the extent necessary.
- The equity shares of the face value of Rs.10/- each were sub-divided into ten equity shares of the face value of Re1/- w.e.f 16.2.2005. Further, during the quarter the company has allotted bonus shares in the ratio of 3:2 by capitalising Securities Premium Account. Accordingly, earning per share for the quarter ended 30.6.2004 and year ended 31.3.2005 has been restated with respect to the enhanced equity share capital after bonus and revised face value of equity shares, in accordance with AS-20 on Earning per share issued by Institute of Chartered Accountants of India.
- The Auditors have carried out a 'Limited Review' of the financial results for the quarter ended 30.6.05.
- The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 16th July 2005.
- Investors complaints received and disposed off during first quarter ended 30.6.2005 :

Complaints pending at the beginning of the quarter	Nos.	Nil
Complaints received during the quarter		106
Disposal of complaints		104
Complaints lying unresolved at the end of the quarter		2

QUARTERLY REPORTING OF SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED

Rs. in lacs

PARTICULARS	Quarter ended	Quarter ended	Year ended
	30.6.2005 Reviewed	30.6.2004 Reviewed	31.3.2005 Audited
1 Segment Revenue (net sale from each segment)			
a. Sugar	18137	16214	76761
b. Steam Turbines	5125	1975	16237
c. Co-generation	669	-	1880
d. Agri Retail	1217	-	124
e. Others	955	644	3291
Total	26103	18833	98293
Less : Inter segment revenue	1058	346	2215
Net Sales	25045	18487	96078
2 Segment Results (Profit)(+)/loss(-) before tax and interest			
a. Sugar	3525	2920	13982
b. Steam Turbines	424	188	1532
c. Co-generation	55	-	442
d. Agri Retail	14	-	(7)
e. Others	123	25	203
Total	4141	3133	16152
Less : i) Interest (net)	839	960	2978
ii) Other un-allocable expenditure (net off un-allocable income)	422	206	764
Total Profit Before Tax	2880	1967	12410
3 Capital Employed (Segment Assets - Segment Liabilities)			
a. Sugar	44203	41871	46836
b. Steam Turbines	276	1205	1513
c. Co-generation	7855	-	8374
d. Agri Retail	295	-	286
e. Others	3835	2986	5205
Capital Employed in Segments	56464	46062	62214
Add : Unallocable Assets less Liabilities (including investments and capital work in progress for new projects)	(35419)	(34007)	(42801)
Total	21045	12055	19413

Segments have been identified in accordance with the Accounting Standard on Segment Reporting (AS-17).

For TRIVENI ENGINEERING & INDUSTRIES LTD.

Place : Noida
Date : 16th July 2005

Sd/-
Lt. Gen. K.K. Hazari (Retd.)
Chairman of the meeting



Income at 266.98 Cr., up **36%**

PAT at 24.63 Cr., up **56%**

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Adfactors