

**TRIVENI ENGINEERING & INDUSTRIES LTD.**  
**Regd. Office : Deoband, Distt. Saharanpur, Uttar Pradesh 247 554**  
**Corp. Office : 15-16 Express Trade Towers, 8th Floor, Sector-16A, Noida, U.P - 201 301**

**UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER AND TWELVE MONTHS ENDED 31ST MARCH 2007**

Particulars	Rs. in lacs			
	Quarter Ended		Twelve Months Ended	Year Ended
	31.03.07	31.03.06	31.03.07	31.03.06
				Audited
Net Sales	36448	34192	125978	119204
Other Income	101	247	447	637
	36549	34439	126425	119841
<b>Total Expenditure</b>				
a) (Increase)/Decrease in stock in trade	(29486)	(14735)	(20223)	4233
b) Consumption of raw materials	51325	35313	107196	76978
c) Staff cost	2668	1770	8651	6854
d) Other expenditure	6379	4249	16989	11407
e) Interest (Net)	1353	303	3112	2300
f) Amortisations	71	114	310	519
g) Depreciation	1418	841	4231	2364
h) Off-Season expenses (Net) & Amount Capitalised on Captive Supplies	2881	2005	(4569)	(932)
	36609	29860	115697	103723
<b>Profit before Extra Ordinary Charge &amp; Taxation</b>	<b>(60)</b>	<b>4579</b>	<b>10728</b>	<b>16118</b>
Extra Ordinary Charge	102	-	102	-
<b>Profit before Taxation</b>	<b>(162)</b>	<b>4579</b>	<b>10626</b>	<b>16118</b>
Provision for Taxation				
Current Tax	-	228	360	1524
Deferred Tax	(734)	403	1017	1315
Fringe Benefits Tax & Wealth Tax	32	35	209	129
<b>Net Profit after Taxation</b>	<b>540</b>	<b>3913</b>	<b>9040</b>	<b>13150</b>
Paid up Equity Share Capital (face value Rs.1/-)	2579	2579	2579	2579
Reserves excluding revaluation reserves		48636		48636
Earning per share-Basic/Diluted (not annualised) - Rs.	0.21	1.75	3.51	5.88
Aggregate of Non Promoters Shareholding :				
-- No. of Equity Shares	78771930	75810105	78771930	75810105
-- Percentage of Shareholding	30.55	29.40	30.55	29.40
<b>SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED</b>				
<b>1. Segment Revenue</b>				
[Net Sale/Income from each segment]				
(a) Sugar	22379	24054	75281	86494
(b) Steam Turbines	12401	8783	46757	27799
(c) Co - Generation	5492	3138	10296	6055
(d) Others	2873	2081	11060	8738
Total	43145	38056	143394	129086
Less : Inter segment revenue	6697	3864	17416	9882
<b>Net Sales</b>	<b>36448</b>	<b>34192</b>	<b>125978</b>	<b>119204</b>
<b>2. Segment Results</b>				
[Profit (+) / Loss (-) before tax and interest]				
(a) Sugar				
Results - Inventory Valuation at Cost	(841)	2358	3665	13566
Less: Write down of Inventories to Market Value	2786	-	2786	-
	(3627)	2358	879	13566
(b) Steam Turbines	2540	1676	9687	4184
(c) Co - Generation	2108	1193	3422	1648
(d) Others	433	260	1650	907
Total	1454	5487	15638	20305
Less : i) Unrealised Inter Segment Profit	(347)	404	123	569
: ii) Interest (Net)	1353	303	3112	2300
iii) Other un-allocable expenditure	508	201	1675	1318
[Net off un-allocable income]				
<b>Profit before Extra Ordinary Charge &amp; Taxation</b>	<b>(60)</b>	<b>4579</b>	<b>10728</b>	<b>16118</b>
Extra Ordinary Charge	102	-	102	-
<b>Total Profit Before Tax</b>	<b>(162)</b>	<b>4579</b>	<b>10626</b>	<b>16118</b>
<b>3. Capital Employed</b>				
[Segment Assets - Segment Liabilities]				
(a) Sugar	124399	65841	124399	65841
(b) Steam Turbines	1539	921	1539	921
(c) Co - Generation	25891	18703	25891	18703
(d) Others	6521	5594	6521	5594
Capital Employed in Segments	158350	91059	158350	91059
Add : Unallocable Assets less Liabilities [including investments]	(97439)	(38132)	(97439)	(38132)
<b>Total</b>	<b>60911</b>	<b>52927</b>	<b>60911</b>	<b>52927</b>

**Notes :**

1. In view of the seasonal nature of the sugar and cogeneration businesses, which are major businesses of the company, the performance results of the quarters may vary. The cost of sugar inventories was higher than the market value as on 31<sup>st</sup> March, 2007 as the preceding off-season expenses of Rs.5415 lacs have been absorbed and hence, the inventories have been valued at net realisable value. The loss in the sugar segment includes the impact of Rs.2786 lacs due to write down of sugar inventories to market value.
2. The company has extended its accounting year by six months and consequently, the financial year 2006-07 will be of eighteen months commencing from April 1, 2006 .
3. Three new sugar units, expansion of cogeneration facilities, and the 160 KLPD distillery have been commissioned.
4. Due to the change in accounting policy relating to cogeneration, profit after tax for the 12 months period ended March 31, 2007 is higher by Rs.207 lacs (recasted previous quarter higher by Rs.84 lacs).
5. The provision of tax includes Rs.683 lacs pertaining to earlier years and is net of MAT credit entitlement of Rs.1187 lacs.
6. In respect of funds of Rs.24000 lacs raised by way of public issue of equity shares during the year 2005-2006, the unutilized amount of Rs.510 lacs has been invested for reducing the Working Capital over-draft.
7. Previous period figures under different heads have been regrouped to the extent necessary.
8. The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on April 30, 2007. The Statutory Auditors have carried out a "Limited Review" of the above financial results.
9. No investor complaint was pending at the beginning of the quarter; 35 complaints were received during the quarter, 34 were disposed off, and one is pending at the end of the quarter.

Place : Noida  
Date : April 30, 2007

For Triveni Engineering & Industries Ltd.

Dhruv M. Sawhney  
Chairman & Managing Director