



Registered office: Deoband, District Saharanpur, Uttar Pradesh 247554.
Corporate office: Express Trade Towers, 8th floor, 15-16 Sector 16A, Noida 201301.

For immediate release

**Triveni Q1FY2007 net sales up 19% at Rs 3 billion
EBITDA up 34% at Rs 588 million
PAT increases 28% to Rs 324 mn, EPS (non-annualised) at Rs 1.26**

Robust outlook driven by

- ***Sugar and co-generation Businesses***
 - *A 50% further capacity addition in FY 2007*
- ***Engineering Businesses***
 - *Order book position at 171% of FY 2006 turnover at higher margins*

Noida, July 13, 2006: Triveni Engineering & Industries Ltd. ('Triveni'), one of India's leading companies engaged in the manufacture of sugar and engineered-to-order mechanical equipment, such as steam turbines, high speed gears and water and wastewater treatment equipment, today announced its performance for the quarter ended 30 June 2006 (Q1 FY2007).

PERFORMANCE OVERVIEW: Q1FY2007 V/S Q1FY2006

Net sales increased 19% to Rs 3 billion in the quarter, while EBITDA was 34% higher at Rs 588 million and PAT increased 28% to Rs 324 million. EPS for the quarter was Rs 1.26 (not annualized).

All of the Company's business segments reported higher revenues during the quarter. The sugar business achieved net turnover of Rs 1.84 billion, marginally higher than in the corresponding quarter last year. The cogeneration operations delivered a strong growth of 158% at Rs 173 million in turnover while the turbine business witnessed 82% increase in net turnover at Rs 934 million. The gear business and water business too reported robust growth, with net turnover rising by 120% and 129% respectively.

Overall PBIT increased 28% to Rs 489 million, with PBIT margin expanding to 16% from 15% last year. This was primarily driven by better margins in engineering businesses.

Depreciation was higher during the quarter, reflecting the capitalization of enhancement of sugar and cogeneration capacity and expansion of infrastructural facilities at the turbine and gear units. The total finance cost was lower by 7%. This reduction was on account of lower working capital as well as due to lower cost of funds. Net profit after tax (PAT) increased 28% to Rs 324 million, translating into an EPS (non-annualised) of Rs 1.26 for the quarter.

Commenting on the Company's financial performance, Mr Dhruv M. Sawhney, Chairman and Managing Director, Triveni Engineering & Industries Ltd, said:

"We are pleased to report a strong operating quarter, with our engineering business registering a robust top-line and bottom-line growth while sugar and co-generation businesses continue to provide necessary impetus in our growth story. We believe we have made a good start and are positive about the outlook for the full year.

We remain focused on our strategy to maximize contribution from our sugar and related operations while capitalizing upon the immense potential of our engineering business. The implementation of our expansion initiatives is on track and the order book for our engineering business is robust. Our performance should show a noticeable progression as our expansions, scheduled for completion in the current year, go on stream and accrued order book gets fulfilled.

The management expects the current fiscal to be robust on account of capacity enhancement by around 50% in sugar and cogeneration. The engineering businesses have been extremely encouraging. We now have an order book of over Rs. 5.77 billion, which is 71% higher than the turnover for the entire last fiscal and we are confident of achieving significantly higher margins in this business in the current year."

- ENDS -

Attached: Details to the Announcement and Results Table

About Triveni Engineering & Industries Limited

Triveni Engineering & Industries Limited is a focused, growing corporation having core competencies in the areas of sugar and engineering. The Company is among the three largest sugar manufacturers in India, and is also the market leader in its engineering businesses comprising steam turbines, high speed gears, gearboxes, and water treatment solutions. Triveni has currently four sugar mills in operation at Deoband, Sabitgarh, Khatauli (all in western Uttar Pradesh), and Ramkola (eastern Uttar Pradesh), and is in the process of further enhancing sugar capacity by setting up three greenfield new mills and through brownfield expansion. It also is implementing further expansion of cogeneration capacities and setting up of a distillery. The Company's turbine manufacturing and gear manufacturing facilities are located at Bangalore and Mysore respectively while the Water & Waste water treatment business is located at Noida. Triveni's present sugar crushing capacity is 40,500 TCD, which being expanded to 61,000 TCD. The Company also has a co generation capacity of 45 MW, which too is being augmented to 68MW. The Company's turbine business has a capacity of 650MW which is being increased to 1100MW. Triveni Khushali Bazaar made a foray into rural and semi-urban retail through its wholly owned subsidiary, with 13 stores currently operational and more being added.

For further information on the Company, its products and services please visit www.trivenigroup.com or contact:

C N Narayanan

Triveni Engineering & Industries Ltd

Ph: +91 120 4308000

Fax: +91 120 4311010, 4311011

E-mail: cnnarayanan@trivenigroup.com

Abhinandan Singh

Citigate Dewe Rogerson

Ph: +91 22 40075004

Fax: +91 22 22844561

E-mail: abhinandan@cdr-india.com

***Note:** Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Triveni Engineering & Industries Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*

DETAILS TO THE ANNOUNCEMENT

- Financial results review
 - Net revenues
 - PBIDT and PBT
 - Interest and depreciation
 - PAT and EPS
 - Business-wise performance review
 - Sugar, co-generation, and retail operations
 - Engineering operations
 - Outlook for FY2007 and FY2008
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Q1 FY2007: FINANCIAL RESULTS REVIEW

(all figures in Rs million, unless otherwise mentioned)

Net revenues

	Q1 FY2007	Q1 FY2006	Shift (%)
Revenues (Rs. Million)	3000	2514	19

Revenues in Q1 FY2007 improved to Rs 3.00 billion registering an increase of 19%. This was driven by excellent growth in revenues from all businesses. The company's engineering businesses showed substantial increase in turnover while in sugar, the company could achieve a marginal increase in turnover by 1%. This was due to lower dispatches. Revenues from the sugar business are expected to increase substantially in Q3/Q4 FY 2007 when the enhanced capacity of 61,000 TCD becomes operational. The Company's engineering business delivered revenues of Rs 1142 million, translating to 88% increase over last year and formed 36% of total revenues as against 28% in the previous quarter.

EBIDTA and PBT

	EBIDTA	EBIDTA Margin (%)	PBT
Q1 FY2007	588	20	410
Q1 FY2006	438	17	298
<i>Shift %</i>	<i>34</i>		<i>38</i>

The Company recorded a 34% increase in EBDITA, with operating margins improving to 20% from 17%. The engineering business contributed significantly to better margins, with the turbines business registering a 310% improvement in EBITA margins. Overall operating profitability was also supported by robust margin contribution by the cogeneration operations. Profit before taxes registered a growth of 38% to Rs 410 million despite higher depreciation costs on account of capitalization of the sugar and co-generation expansions.

Interest and Depreciation

During the current quarter, depreciation & amortization are higher at Rs.100 million which is an increase of 76% over the corresponding period last year while the finance cost has shown a decline of 7% at Rs. 78 million on account of lower working capital utilization. The Company continues to have a healthy balance sheet, with long term debt as on 30 June 2006 at Rs 1558 million and long-term debt to equity ratio at 0.29:1.

PAT and EPS

	PAT	EPS
Q1 FY2007	324	1.26
Q1 FY2006	254	1.22*
<i>Shift %</i>	<i>28%</i>	

* on equity share capital prior to the public issue

During Q1 FY2007, PAT increased by 28% to Rs 324 million, translating into an EPS (non-annualised) of Rs 1.26. The earnings growth achieved by the Company during the quarter under review follows consistent strong growth during the previous two financial years, with the engineering and co-generation operations increasingly contributing to overall profitability. The benefit of sugar volumes arising from expanded capacity is expected to materialize in 2006-07 sugar season.

Q1 FY2007: BUSINESS-WISE PERFORMANCE REVIEW

(all figures in Rs. million, unless otherwise mentioned)

Sugar business

Triveni is among the three largest players in the Indian sugar sector, with a present capacity of 40,500 TCD which is being further expanded to 61,000 TCD during the current year.

Performance

	Q1FY2007	Q1FY2006
Net Sales (Rs. million)	1836	1814
-Increase/(decrease)	1.2%	
PBIT (Rs Million)	2340	3525
-Increase/(decrease)	(34%)	
PBIT margin (%)	13	19

The company sold lower quantity of sugar (92000 tonnes) during the current quarter while the average realization has gone up by about 16% and was at Rs. 18370 per tonne and the average realization of free sugar sold was at Rs. 19000 per tonne. The shortfall in dispatches in the first quarter would be made up in Q3/Q4 once the enhanced capacity of 61,000 TCD becomes operational.

This business reported net sales of Rs 1.84 billion and PBIT of Rs 234 million for the quarter under review. Even though there is a decline in the PBIT margins during the current quarter when compared with the corresponding quarter last year, the PBIT margins for the current quarter is higher than the preceding two quarters of the last financial year (Q3 FY 06 – 10.25% and Q4 FY 06 – 9.75%). Since the company has already met substantial quantity of levy sugar dispatch obligation for sugar season 2005-06, the quantum of levy sugar left for this season is quite low. This should ensure higher average realizations in the next quarter. Further, with the new capacities coming up on stream in the next sugar season, the sugar crushing is estimated at 6 million tonne which would be over 50% of last year.

Capex plans update and implementation

The Company is expanding its crushing capacity to 61,000 TCD from the existing 40,500 TCD by adding three new sugar mills at Narainpur, Chandanpur, and Raninagal (all in central Uttar Pradesh) apart from expanding the existing capacity at Ramkola. The Company is also establishing a new distillery at Muzaffarnagar (western Uttar Pradesh) which, with a capacity of 160 KLPD, will be one of the country's largest distilleries.

The Company's present and planned capacities are summarized in the table below:

Unit	Present capacity	Expanded/new capacity, to be completed in
Khatauli (west UP)	<ul style="list-style-type: none">• Sugar: 16,000 TCD• Branded suagar "Shagun"• Co-gen power: 23MW	<ul style="list-style-type: none">• Co-gen power to increase to 46MW in Q3 FY2007
Deoband (west UP)	<ul style="list-style-type: none">• Sugar: 14,000 TCD• Co-gen power: 22MW	
Sabitgarh (west UP)	<ul style="list-style-type: none">• Sugar: 7,000 TCD	
Ramkola (east UP)	<ul style="list-style-type: none">• Sugar: 3,500 TCD	<ul style="list-style-type: none">• Sugar crushing to be expanded to 6,500 TCD by the beginning of the current sugar season
Narainpur (central UP)		<ul style="list-style-type: none">• Sugar: 6,000 TCD - to be commissioned by the fourth quarter of FY2007
Chandanpur (central UP)		<ul style="list-style-type: none">• Sugar: 6,000 TCD to be commissioned by the beginning of the current sugar season
Raninagal (central UP)		<ul style="list-style-type: none">• Sugar: 5,500 TCD - to be commissioned by the beginning of the current sugar season
Muzaffarnagar (west UP)		<ul style="list-style-type: none">• Distillery: 160 KLPD - to be commissioned by the fourth quarter of FY2007

Work on these initiatives, including site development and construction activities, equipment ordering etc, are progressing and should be completed as per schedule. The

Company will be completing its sugar expansions at an investment of approximately Rs 4.65 billion while the cogeneration and distillery will entail an investment of Rs 750 million and 900 million respectively.

Outlook

The Company expects its greenfield capacities to begin contributing to overall performance from the upcoming crushing season, reaching optimal levels in the following year (FY2008). The Company expects to crush about 6 million MT during the 2006-07 season which would be ramped up by about 25-30% during 2007-08. The Company is likely to manufacture about 760,000 MT of sugar annually by FY2008, which would be almost double when compared with FY2006. Triveni's investments in Uttar Pradesh will also allow it to avail of incentives, on a capital expenditure of about Rs.10 billion, under the UP Government Sugar Promotion Policy 2004 for a period of 10 years starting from the current fiscal year

Triveni is also synchronizing its sugar capacity expansion program with focused cane procurement initiatives. The Company has been making substantial investment towards cane development in the command areas of its greenfield units, where there is limited or low competition to ensure increased supply of cane in the subsequent years. Recognition of its enhanced capacity for its Khatauli and Deoband units is also expected to result in commensurate allotment of cane areas.

During the last crushing season, Triveni was able to effectively compete with the producers of alternate sweeteners, resulting in a significant reduction of diversion of cane and this trend along with allocation of cane area commensurate with the enhanced capacity of its Khatauli and Deoband units should make additional cane available to its western UP mills in the next season.

The global sugar sector continues to witness firm demand owing to high crude prices, and sugar prices are expected to sustain at around current levels in the medium term. Lately, there has been some decline in free sugar prices in India as result of relaxation of import of sugar up to September 30, 2006 without payment of duty and ban on exports up to March, 2007. In view of prevailing international prices being much higher

than the domestic prices, imports are not feasible. In respect of exports, the Government may reconsider the decision to exclude export obligations but even if it does not take place, then there would be a surge of exports after the ban expires. We believe that the market would factor this and sugar prices would remain stable. Subdued sugar prices during the crushing season would also substantially reduce the diversion of cane.

Triveni's operating model is robust, given its scale and diversification into co-generation and distillery, which should allow it to offset any cyclical adversities, should they occur.

Co-generation business

Triveni's co-generation operation at Khatauli and Deoband supplies (exports) surplus power to the state grid after meeting its own captive requirements.

Performance

	Q1FY2007	Q1FY2006
Operational details		
Power exported – '000 KWH	45850	18103
Power banked – '000 KWH	4356	0
Power provided to sugar – '000 KWH	4845	1309
Steam provided to sugar- MT	57915	25084
Financial details		
Net sales (Rs. million)	173	67
-Increase/(decrease)	158%	
PBIT (Rs. million)	44	16
-Increase/(decrease)	185%	
PBIT margin (%)	25.5	23.2

The co-generation business delivered a strong revenue and earnings performance during the quarter. Net sales increased 158% % to Rs. 173 million while PBIT was remarkably higher at Rs 44 million compared to Rs 16 million last year. PBIT margins improved from 23% in the corresponding quarter last year to 25.5% in Q1FY2007. This noticeable improvement in performance was driven by full contribution of the Company's 23MW co-generation facility at Khatauli which became operational in the previous year. The sugar units are taking steps to further streamline their steam efficiencies which in

turn would increase the operational period after the sugar season has ended and thus, would improve the cogeneration performance. The Company's co-generation facilities at both Khatauli and Deoband operated at above 90% PLF during the period of operations in current quarter.

Capex plans update and implementation

The Company is adding an additional capacity of 23MW at its Khatauli unit, which will increase total co-generation capacity to 68MW. This added capacity should become operational during Q3 FY 2006-07 at a cost of approx. Rs 750 million.

Outlook

The co-generation business provides a long term and sustainable source of incremental revenues while diversifying and de-risking the Company's operating profile. In addition to that, the Company will also derive financial benefits following the completion of this project due to a tax holiday for a period of 10 years and reduction of deferred tax charges.

The regulatory and tariff environment is encouraging, in view of the National Electricity Policy, the Electricity Act 2003, and measures taken by the UP Electricity Regulatory Commission to mitigate commercial and regulatory uncertainties.

Triveni's co-generation facilities are also eligible for carbon credits under the Kyoto Protocol's Clean Development Mechanism (CDM) and are expected to generate approx. 200,000 carbon credits annually. Validation of the projects by UNFCCC is at an advanced stage and further developments will be shared as and when they occur.

Steam turbines business

Triveni is the domestic market leader, with 68% market share in FY 06, and one of the largest manufacturers worldwide in high and low pressure turbines upto 18MW. The Company's ability to provide high-tech precision engineered-to-order solutions has made it one of the most trusted names within the sector.

Performance

	Q1FY2007	Q1FY2006
Net Sales (Rs. million)	934	513
-Increase/(decrease)	82%	
PBIT (Rs Million)	196	42
-Increase/(decrease)	361%	
PBIT margin (%)	20.9	8.3

This business registered a growth of 82% in revenues to Rs 934 million and 361% in PBIT to Rs 196 million during the quarter, driven by robust demand and enhanced capacity. PBIT margins showed significant growth to 20.9% from 8.3% last year on the back of improved efficiencies, higher volume and improved product mix. The Company's order book continued to grow during the quarter, expanding to Rs 5.2 billion for 731 MW.

During the first quarter, the Company successfully procured an order for higher-value 27 MW and has internally developed the requisite technological capabilities for a 20-to 22 MW turbines.

Capex plans update

The Company views this business as a key growth driver and is accordingly dedicating resources to enable rapid enhancement of its technological capabilities and manufacturing capacities. In view of continued strong demand from customers, the Company had doubled its manufacturing capacity during FY2006 and is implementing a further 70% increase in capacity during FY2007 which should be completed by Q4FY2007, creating a factory capacity of 1,100 MW. In order to realize better prices and margins, the Company is also planning to enter the higher-value segment of turbines rated above 18MW. Triveni's R&D team has successfully developed 18 to 25 MW turbines using twisted tapered blades, with the first order in that segment which will be delivered in Q3 FY 2007. The Company plans to make further investments in acquiring and installing world class manufacturing and design technologies that are critical from the quality perspective and available with only a few select players worldwide.

Installation of High speed vacuum balancing machine is under implementation which will facilitate the company to get into the refurbishment and retrofitting segment.

The Company is also in dialogue with some potential strategic partners in order to upgrade its capabilities for manufacturing turbines upto 45 MW, and any future developments in that regard will be communicated.

Outlook

The outlook for this business is very strong, as reflected by a rapidly growing order book, which in turn is driven by two factors: (i) growing economic activity and a buoyant capital goods sector, and (ii) Triveni's ability to deliver world-class products at competitive cost.

Demand for the Company's turbines comes from a variety of sectors such as Sugar, Sponge Iron, Textiles, paper, Independent Power Producers, and Sugar Cogeneration plants. This business is therefore widely spread over several sectors and is not dependant on a few sectors for its revenues. The Company is also increasing its presence in the international markets and expects exports to contribute over 20% of revenues from this business by FY2008.

The order book in this business, which was about Rs 4 billion at the beginning of the current year, has now increased to about Rs 5.2 billion as on 30 June 2006. Going forward, as the Company widens its product portfolio by including higher-rated turbines, this order book is likely to show a significant expansion with a positive impact on both earnings and margins. Further, with the increased number of installations, the revenue from services and spares would also significantly increase in the coming years apart from getting into the business of refurbishing and retro-fittings.

High speed gears and gearboxes business

This business manufactures high-speed gears and gearboxes upto 70MW capacity and speeds of 50,000 rpm. Triveni is the country's largest one-stop solutions provider in this

sector, with a 48% overall market share and 88% market share in the sub-7.5MW segment.

Performance

The results of gear operations are included in the business segment "Others".

	Q1FY2007	Q1FY2006
Net Sales (Rs million)	163	74
-Increase/(decrease)	120%	
PBIT (Rs million)	45	13
-Increase/(decrease)	239%	
PBIT margin (%)	27.6	17.9

This business registered a substantial increase in revenues, up 120% to Rs 163 million. PBIT from this business was higher by 239% at Rs 45 million. Like the other engineering operations of Triveni, the performance of this business too echoes the overall economic and industrial growth in the country. Sales during the quarter were led by the growing economic activity including the growth in capital goods sector. The order book position of this business remains highly encouraging at Rs 380 million as on 30 June 2006, which needs to be executed by January 2007, up from about Rs 325 million at the beginning of this financial year.

Capex plans update

The Company is implementing multiple initiatives to continue its leadership status in this business and also enhancing the share of retrofitting service in the overall sales. Further, The Company has enough capacity to meet anticipated demand and no major capital expenditure is planned at this time except for a small capital outlay of Rs. 100 million, which will allow the unit to focus on exports and manufacture of large gearboxes.

Outlook

This business has an optimistic outlook, as the economy remains robust and industrial activity remains healthy. In addition to fresh sales, this business also derives a large portion of its revenues from replacement requirements and refurbishment services, which is a stable revenue stream. An increase in demand from turbine OEMs, including

Triveni's own turbines business, too is seen to be driving growth in this business. A wide range of end-user industries and multiple customer profile de-risk this business, which now has an order book of Rs 380 million.

Water business

This business is focused on providing world-class solutions in water and waste-water treatment to customers in industry as well as the municipal segment. Relative to the Company's overall revenues, this business is small but is gaining recognition in a high potential market as a supplier of superior quality products and services at competitive costs.

Performance

The performance of this business is reflected in the "Others" section of the Company's segment reporting.

	Q1FY2007	Q1FY2006
Net Sales (Rs. Million)	45	20
-Increase/(decrease)	129%	
PBIT (Rs million)	3.7	0.5
PBIT margin (%)	8.2	2.5

Net sales for the quarter increased 129% to Rs 45 million, as the Company continued to successfully leverage its existing engineering relationships with industrial sector customers. PBIT for the quarter was higher at Rs 3.7 million, translating into a PBIT margin of 8.2%, reflecting the Company's technology-led operating efficiencies.

Capex plans update implementation

The Company fabricates and assembles equipment based on proprietary or licensed designs. The Company has been relying on third-party vendors/subcontractors for certain components of the value chain, but is now planning to establish a workshop at Noida to secure complete control over the entire process. This will entail an investment of about Rs 150 million and after completion it will enable better control over the quality of the end-product and also result in cost advantages.

Outlook

Treated water is increasingly becoming a critical resource in large-sized industries and stringent environmental regulations are also mandating industries to treat waste water. At the same time, rising health consciousness is creating a demand for water treatment equipment in housing complexes and municipalities. These developments offer an attractive opportunity for the Company's water business which already has the necessary technological capability and know-how. The Company has been working in association with US Filter Wastewater Group Inc., part of Siemens AG. It recently enhanced its access to sophisticated technologies by entering into a licence agreement with Memcor for high technology micro-filtration solutions and equipment for drinking water, process water and reuse applications. As on 30 June 2006, this business had an order book of about Rs 156 million, to be executed by December 2006. This order book is likely to grow during the course of the year, resulting in continued upsides in both revenues and earnings from this business.

POSITIVE OVERALL BUSINESS OUTLOOK

FY2007

The Company's overall business outlook for FY2007 is robust, with all its businesses expected to deliver strong growth during the year. The sugar business is expected to deliver progressive performance as new mills commence operations in the upcoming crushing season and the price scenario remains favourable, while the engineering businesses are likely to register remarkably higher growth rates on the back of large confirmed order books and launch of higher value products.

FY2008

The outlook for FY2008 is expected to be even better, as all the expanded capacities and added capabilities will reflect in that year's operating performance. In addition to the sugar and engineering businesses, the Company stands to benefit from the contribution of its enhanced co-generation capacities and the new distillery. Going forward, revenues from carbon credits and its new retail business are likely to further strengthen the Company's operating and financial position.

Note: *Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Triveni Engineering & Industries Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*

TRIVENI ENGINEERING & INDUSTRIES LTD.
Regd. Office : Deoband, Distt. Saharanpur, Uttar Pardesh 247 554
Corp. Office : 15-16 Express Trade Towers, 8th Floor, Sector-16A, Noida, U.P - 201 301

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE 2006

Particulars	Rs.in lacs		
	Quarter Ended		Year Ended
	30.6.06	30.6.05	31.03.06
	Reviewed	Reviewed	Audited
Net Sales	29998	25143	119204
Other Income	270	135	637
	30268	25278	119841
Total Expenditure			
a) (Increase)/Decrease in stock in trade	10076	9408	4233
b) Consumption of raw materials	11362	9246	76216
c) Staff cost	1881	1644	6762
d) Other expenditure	2991	1807	11263
e) Interest (Net)	782	839	2300
f) Amortisations	97	138	519
g) Depreciation	901	428	2364
h) Off-Season expenses (Net) & Amount Capitalised on Captive Supplies	(1926)	(1212)	66
	26164	22298	103723
Profit before Taxation	4104	2980	16118
Provision for Income Tax			
Normal Tax Liability	235	355	1528
Net Deferred Tax Charge	603	55	1315
Fringe Benefits Tax	26	30	125
Net Profit after Taxation	3240	2540	13150
Paid up Equity Share Capital (face value Rs.1/-)	2579	2079	2579
Reserves excluding revaluation reserves			48636
Earning per share-Basic/Diluted (not annualised) - Rs.(Note 5)	1.26	1.22	5.88
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED			
1. Segment Revenue			
[Net Sale/Income from each segment]			
(a) Sugar	18355	18137	86633
(b) Steam Turbines	9344	5125	27799
(c) Co - Generation	1729	669	6055
(d) Others	2083	2172	7462
Total	31511	26103	127949
Less : Inter segment revenue	1513	960	8745
Net Sales	29998	25143	119204
2. Segment Results			
[Profit (+) / Loss (-) before tax and interest]			
(a) Sugar	2340	3525	13506
(b) Steam Turbines	1956	424	4184
(c) Co - Generation	441	155	1648
(d) Others	479	137	974
Total	5216	4241	20312
Less : i) Unrealised Inter Segment Profit	(66)	-	569
: ii) Interest (Net)	782	839	2300
iii) Other un-allocable expenditure	396	422	1325
[Net off un-allocable income]			
Total Profit Before Tax	4104	2980	16118
3. Capital Employed			
[Segment Assets - Segment Liabilities]			
(a) Sugar	61824	44108	65948
(b) Steam Turbines	448	160	921
(c) Co - Generation	18068	7955	18703
(d) Others	5316	4115	5338
Capital Employed in Segments	85656	56338	90910
Add : Un-allocable Assets less Liabilities [including investments]	(29475)	(35519)	(37983)
Total	56181	20819	52927

Notes :

1. The Company's main business is sugar (including cogeneration) which is a seasonal industry. Therefore, the performance results of the quarters may vary.
2. Implementation of the capital projects to be executed by the company in the financial year 2006-07 is proceeding satisfactorily.
3. Segments have been identified in accordance with the Accounting Standard on Segment Reporting (AS-17).
4. The business segment 'Others' includes the operations of the High Speed Gears and Water/Waste Water Treatment. Figures of previous quarter have been regrouped to include the operations of Agri Business, which from October 25, 2005 have been carried out by a wholly owned subsidiary.
5. The earning per share has been computed in accordance with the Accounting Standard (AS-20) issued by the Institute of Chartered Accountants of India. The earning per share for all the periods is with reference to face value of Re 1/- for each equity share and enhanced capital after bonus shares issued on 17.6.2005. In respect of the quarter ended June 30, 2005, the share capital prior to the public issue, for the year ended March 31, 2006, the weighted average of share capital before and after the public issue, and for the quarter ended June 30, 2006, the share capital after public issue, have been considered.
6. Cogeneration being a seasonal industry, during quarter ended June 30, 2006, the off-season expenses of Rs.195 lacs pertaining to the cogeneration plants (including captive plant) have been deferred and will be charged off over the balance operational period during the current year. Figures of the previous quarter have also been revised on the same basis and consequently, profit for the previous quarter ended 30th June 2005 after tax is higher by Rs.77 lacs.
7. The company raised an amount of Rs.240 crores by way of public issue of equity shares during the year 2005-2006 and utilised Rs.227.56 crores towards the objects for which the money was raised. The balance amount of Rs.12.44 crores as on 30th June 2006 is invested temporarily for reducing the Working Capital over-draft.
8. Previous period figures under different heads have been regrouped to the extent necessary.
9. The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the company at their meetings held on July 12 and July 13, 2006 respectively.
10. Investors complaints received and disposed off during the quarter ended 30.06.2006.

	<u>Nos.</u>
Pending at the beginning of the quarter	Nil
Received during the quarter	135
Disposal during the quarter	134
Lying unresolved at the end of the quarter	1

Place : Noida
Date : July 13, 2006

For Triveni Engineering & Industries Ltd.

Dhruv M. Sawhney
Chairman & Managing Director