



ENGINEERING & INDUSTRIES LTD.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2006

Rs. In lacs

Particulars	Quarter Ended		Half Year Ended		Year Ended
	30.9.06	30.9.05	30.9.06	30.9.05	31.03.06 Audited
Net Sales	28831	30563	58829	55706	119204
Other Income	75	215	345	350	637
	28906	30778	59174	56056	119841
Total Expenditure					
a) (Increase)/Decrease in stock in trade	12881	16544	22957	25952	4233
b) Consumption of raw materials	10399	6474	21761	15720	76978
c) Staff cost	1899	1513	3780	3157	6854
d) Other expenditure	3381	2332	6372	4139	11407
e) Interest (Net)	537	532	1319	1371	2300
f) Amortisations	68	137	165	275	519
g) Depreciation	910	449	1811	877	2364
h) Off-Season expenses (Net) & Amount Capitalised on Captive Supplies	(5009)	(3077)	(6935)	(4289)	(932)
	25066	24904	51230	47202	103723
Profit before Taxation	3840	5874	7944	8854	16118
Provision for Income Tax					
Normal Tax	117	995	352	1350	1528
Net Deferred Tax Charge	641	380	1244	435	1315
Fringe Benefits Tax	11	31	37	61	125
Net Profit after Taxation	3071	4468	6311	7008	13150
Paid up Equity Share Capital (face value Rs.1/-)	2579	2079	2579	2079	2579
Reserves excluding revaluation reserves					48636
Earning per share-Basic/Diluted (not annualised) - Rs. (Note 5)	1.19	2.15	2.45	3.37	5.88
Aggregate of Non Promoters Shareholding :					
-- No. of Equity Shares	78771930	20771930	78771930	20771930	75810105
-- Percentage of Shareholding	30.55	9.99	30.55	9.99	29.40

Notes :

- The sugar, one of the major businesses of the company, is a seasonal industry. Therefore, the performance results of the quarters may vary.
- Implementation of capital projects, which are being executed by the company during the current financial year, is proceeding satisfactorily.
- Pursuant to the revised Accounting Standard (AS-15) on 'Employee Benefits' issued by the Institute of Chartered Accountants of India, which became effective from 1st April 2006, appropriate provisions have been made for the quarter and half year ended 30th September 2006 on an estimated basis. The effect of the transitional provisions relating to the previous years will be adjusted against the revenue reserves at the year end.
- Segments have been identified in accordance with the Accounting Standard on Segment Reporting (AS-17). The business segment 'Others' includes the operations of the High Speed Gears and Water/Waste Water Treatment in the current quarter and half year whereas in the previous quarter and half year, it additionally includes the operations of Agri Business, which, from October 25, 2005, are being carried out by a wholly owned subsidiary.
- The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard (AS-20) issued by the Institute of Chartered Accountants of India. The EPS for all the periods is with reference to face value of Re 1/- for each equity share and enhanced capital after bonus shares issued on 17.6.2005. Further, the EPS has been computed with reference to weighted average number of equity shares outstanding during each period.
- In view of seasonal nature of cogeneration operations, off season expenses of Rs.357 lacs and Rs.552 lacs relating to cost of production of power and pertaining to the quarter and half year ended September 30, 2006 respectively have been deferred and will be charged off over the balance operational period during the current year. Figures of the previous quarter and half year have also been revised on the same basis and consequently, the profit after tax for the previous quarter and half year ended 30th September 2005 are higher by Rs.153 lacs and Rs.230 lacs respectively.
- The company raised an amount of Rs.240 crores by way of public issue of equity shares during the year 2005-2006 and utilised Rs.229.72 crores towards the objects for which the money was raised. The balance amount of Rs.10.28 crores as on 30th September 2006 is invested for reducing the Working Capital over-draft.
- Previous period figures under different heads have been regrouped to the extent necessary.
- The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the company at their meetings held on October 14, 2006 and October 16, 2006 respectively.
- The statutory auditors have carried out a "Limited Review" of the above financial results.

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. In lacs

Particulars	Quarter Ended		Half Year Ended		Year Ended
	30.9.06	30.9.05	30.9.06	30.9.05	31.03.06 Audited
1. Segment Revenue					
[Net Sale/Income from each segment]					
(a) Sugar	15407	21846	33762	39983	86633
(b) Steam Turbines	13612	8185	22956	13310	27799
(c) Co - Generation	152	-	1881	669	6055
(d) Others	2422	1819	4505	3991	7462
Total	31583	31850	63104	57953	127949
Less : Inter segment revenue	2762	1287	4275	2247	8745
Net Sales	28831	30563	58829	55706	119204
2. Segment Results					
[Profit (+) / Loss (-) before tax and interest]					
(a) Sugar	1454	5320	3794	8845	13506
(b) Steam Turbines	2736	1191	4692	1615	4184
(c) Co - Generation	38	(9)	479	146	1648
(d) Others	521	267	1000	404	974
Total	4749	6769	9965	11010	20312
Less : i) Unrealised Inter Segment Profit	(5)	-	(71)	-	569
: ii) Interest (Net)	537	532	1319	1371	2300
iii) Other un-allocable expenditure [Net off un-allocable income]	377	363	773	785	1325
Total Profit Before Tax	3840	5874	7944	8854	16118
3. Capital Employed					
[Segment Assets - Segment Liabilities]					
(a) Sugar	53666	32646	53666	32646	65948
(b) Steam Turbines	(1460)	421	(1460)	421	921
(c) Co - Generation	16752	15310	16752	15310	18703
(d) Others	5314	4340	5314	4340	5338
Capital Employed in Segments	74272	52717	74272	52717	90910
Add : Unallocable Assets less Liabilities [including investments]	(15032)	(27560)	(15032)	(27560)	(37983)
Total	59240	25157	59240	25157	52927

11. In the meeting held on October 16, 2006, the Board of Directors of the Company has declared interim dividend of 35% i.e. Re. 0.35 per equity share for the financial year 2006-2007.

12. Investors complaints received and disposed off during the quarter ended 30.09.2006 are as follows :

	Nos
Pending at the beginning of the quarter	01
Received during the quarter	101
Disposal during the quarter	102
Lying unresolved at the end of the quarter	Nil

Place : Noida
Date : October 16, 2006

For Triveni Engineering & Industries Ltd.

Dhruv M. Sawhney
Chairman & Managing Director



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