

Sweeter returns, quarter on quarter.

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER '2005

Rs. in lacs

PARTICULARS	Quarter Ended		Six Months Ended		Year Ended
	30.9.2005 Reviewed	30.9.2004 Reviewed	30.9.2005 Reviewed	30.9.2004 Reviewed	31.3.2005 Audited
Gross Sales	33553	29357	60251	49061	102102
Excise Duty	3152	1809	4805	3026	6024
Net Sales	30401	27548	55446	46035	96078
Other Income	215	54	350	154	382
	30616	27602	55796	46189	96460
Total Expenditure					
a) (Increase)/decrease in stock in trade.	16544	17923	25952	25404	4540
b) Consumption of raw materials.	5349	3638	14497	9388	60078
c) Staff cost	1510	1171	3154	2320	5308
d) Other expenditure	2335	1966	4142	3693	9314
e) Interest (Net)	532	749	1371	1709	2978
f) Amortisations	137	142	275	274	553
g) Depreciation	449	260	877	523	1235
h) Off-season expenses(net)	(1914)	(1957)	(3026)	(2799)	44
	24942	23892	47242	40512	84050
Net Profit/(Loss) before Tax & Extra-ordinary charge	5674	3710	8554	5677	12410
Extra-ordinary charge (Note 3)					
- Differential Cane price for earlier years	-	-	-	3686	3686
Less: Amount withdrawn from Reserves	-	-	-	(3686)	(3686)
Net Profit/(Loss) before Tax	5674	3710	8554	5677	12410
Provision for Income Tax - Normal Tax Liability	961	703	1304	1076	2352
- Net Deferred Tax Charge	367	31	411	48	106
- Fringe Benefit Tax	31		61		
Net Profit/(Loss) after tax	4315	2976	6778	4553	9952
Paid up Equity Share Capital (face value Re.1)	2079	832	2079	832	832
Paid up Preference Share Capital (face value Rs.10)	-	198	-	198	198
Reserves excluding revaluation reserves					16541
Earning per share-Basic/ diluted (not annualised)(Note 5)	2.08	1.43	3.26	2.19	4.77
Aggregate of Non - Promoters shareholding:					
- No. of Equity Shares of Rs.1/10* each	20771930	770823*	20771930	770823*	7708230
- Percentage of shareholding	9.99	9.27	9.99	9.27	9.27

Notes :

- The Company's main business is sugar which is a seasonal industry. Therefore, the performance results of the quarters may vary. In view of the sugar off-season, there were no operations of the Co-generation plant at Deoband sugar unit in the current quarter.
- Provision for tax including deferred tax charge has been considered on a pro-rata basis of the estimated tax liability for the financial year 2005-06. Deferred tax charge is net of credit of Rs.276 lacs due to change in tax rates in respect of opening net deferred tax liability as on 31.3.2005.
- In the published un-audited results for the half year ended September 30, 2004, a provision for differential cane price for the years 2003-04 and 96-97 was made and it was charged off as extraordinary charge to the extent it pertained to sugar already sold off. However, in the audited financial results for the year ended March 31, 2005, the differential cane price for the seasons 2003-04, 2002-03 and 1996-97, to the extent these pertained to sugar sold in the earlier years, were adjusted by withdrawal from the reserves. In line with the accounting treatment followed in the audited financial statements of the accounting year 2004-05, the results for the half year and quarter ended September 30, 2004 have been restated incorporating the above treatment as well as the tax impact. Consequently, Profit after tax for the half year and quarter ended 30.9.04 is higher by Rs.1143 lacs and Rs. 1579 lacs respectively.
- Previous period figures have been regrouped to the extent necessary.
- The equity shares of the face value of Rs.10/- each were sub-divided into ten equity shares of the face value of Rs.1/- w.e.f 16.2.2005. Further, during the half year the company has allotted bonus share in the ratio of 3:2 by capitalising Securities Premium Account. Accordingly, earning per share for the quarter ended 30.9.2004 and year ended 31.3.2005 has been restated with respect to the enhanced equity share capital after bonus and revised face value of equity shares, in accordance with AS-20 on Earning per share issued by Institute of Chartered Accountants of India.
- The company has recently completed 23 MW Bagasse based Co-generation Plant and implementation of modernisation and expansion of capacity to 16000 TCD at its Khatauli sugar unit.
- The Auditors have carried out a 'Limited Review' of the financial results for the half year ended 30.9.05.
- The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held on 11th October 2005.
- Investors complaints received and disposed off during the quarter ended 30.9.2005

	Nos.
Complaints pending at the beginning of the quarter	2
Complaints received during the quarter	244
Disposal of complaints	246
Complaints lying unresolved at the end of the quarter	Nil

HALF YEARLY REPORTING OF SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED.

Rs. in lacs

PARTICULARS	Quarter ended		Six months ended		Year ended
	30.9.2005 Reviewed	30.9.2004 Reviewed	30.9.2005 Reviewed	30.9.2004 Reviewed	31.3.2005 Audited
1 Segment Revenue (net sale/income from each segment)					
a. Sugar	21846	22409	39983	38623	76761
b. Steam Turbines	8185	4492	13310	6467	16237
c. Co-generation	-	-	669	-	1880
d. Agri Business	136	-	1353	-	124
e. Others	1683	862	2638	1506	3291
Total	31850	27763	57953	46596	98293
Less : Inter - segment revenue	1449	215	2507	561	2215
Net Sales/Income from Operations	30401	27548	55446	46035	96078
2 Segment Results (Profit)(+)/loss(-) before tax and interest					
a. Sugar	5320	4161	8845	7081	13982
b. Steam Turbines	1191	334	1615	522	1532
c. Co-generation	(209)	-	(154)	-	442
d. Agri Business	(1)	-	13	-	(7)
e. Others	268	101	391	126	203
Total	6569	4596	10710	7729	16152
Less : i) Interest (net)	532	749	1371	1709	2978
ii) Other -unallocable expenditure (net of unallocable income)	363	137	785	343	764
iii) Extra ordinary Charge	-	-	-	-	-
Profit Before Tax	5674	3710	8554	5677	12410
3 Capital Employed (Segment Assets - Segment Liabilities)					
a. Sugar	32734	30997	32734	30997	46836
b. Steam Turbines	505	1297	505	1297	1513
c. Co-generation	15010	-	15010	-	8374
d. Agri Business	264	-	264	-	286
e. Others	4089	3306	4089	3306	5205
Capital Employed in Segments	52602	35600	52602	35600	62214
Add : Unallocable Assets less Liabilities (including investments)	(27250)	(20907)	(27250)	(20907)	(42801)
Total	25352	14693	25352	14693	19413

Segments have been identified in accordance with the Accounting Standard on Segment Reporting (AS-17)
For TRIVENI ENGINEERING & INDUSTRIES LTD.

Place : Noida
Date : 11th October 2005

Sd/-
Dhruv M Sawhney
Chairman & Managing Director



H1'05 Income at 602.51 Cr., up **23%**

H1'05 PBT at 85.54 Cr., up **51%**

H1'05 PAT at 67.78 Cr., up **49%**

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TRIVENI ENGINEERING & INDUSTRIES LTD.

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