

TRIVENI ENGINEERING & INDUSTRIES LTD.
Regd. Office : Deoband, Distt. Saharanpur, Uttar Pradesh 247 554
Corp. Office : 15-16 Express Trade Towers, 8th Floor, Sector-16A, Noida, U.P - 201 301

AUDITED FINANCIAL RESULTS
18 MONTHS PERIOD ENDED 30TH SEPTEMBER 2007

Particulars	Rs.in lacs					
	Quarter Ended		Period / Year Ended		Consolidated Period/Year ended	
	30.09.07	30.09.06	30.09.07	31.03.06	30.09.07	31.03.06
	Unaudited	Unaudited	18 months Audited	12 months Audited	18 months Audited	12 months Audited
Net Sales	30400	28831	190724	119204	192776	119198
Share of Income/(Loss) of Associates	0	-		-	(26)	2408
Other Income	75	75	624	637	617	628
	30475	28906	191348	119841	193367	122234
Total Expenditure						
a) (Increase)/Decrease in stock in trade	15468	12881	1662	4233	1666	4247
b) Consumption of raw materials	7873	10399	137272	76978	140706	78564
c) Staff cost	2378	1899	13531	6854	13859	6897
d) Other expenditure	4424	3381	25125	11407	25038	11444
e) Interest (Net)	2007	537	7307	2300	7358	2316
f) Amortisations	127	68	499	519	524	526
g) Depreciation	2001	910	8128	2364	8154	2366
h) Off-Season expenses (Net) & Amount capitalised on Captive Supplies	(4365)	(5009)	(10242)	(932)	(11268)	(2593)
	29913	25066	183282	103723	186037	103767
Profit before Exceptional Items & Taxation	562	3840	8066	16118	7330	18467
Exceptional Items	-	-	214	-	214	
Profit before Taxation	562	3840	7852	16118	7116	18467
Provision for Taxation						
Current Tax	18	117	378	1524	378	1535
Deferred Tax	(13)	641	(400)	1315	(407)	1320
Fringe Benefits Tax & Wealth Tax	57	11	331	129	336	126
Net Profit after Taxation	500	3071	7543	13150	6809	15486
Paid up Equity Share Capital (face value Rs.1/-)	2579	2579	2579	2579	2579	2579
Reserves excluding revaluation reserves			64906	48636	66467	50850
Earning per share-Basic/Diluted (not annualised) as per Accounting Standard AS-20 - Rs.	0.19	1.19	2.92	5.88	2.64	6.92
Aggregate of Non Promoters Shareholding :						
-- No.of Equity Shares	85255267	78771930	85255267	75810105		
-- Percentage of Shareholding	33.06	30.55	33.06	29.40		
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED						
1. Segment Revenue [Net Sale/Income from each segment]						
(a) Sugar	15518	15407	109633	86494	109633	86494
(b) Steam Turbines	10919	13612	69277	27799	69277	27799
(c) Co - Generation	987	152	15273	6055	15273	6055
(d) Others	4105	2422	18290	8738	22096	9184
Total	31529	31593	212473	129086	216279	129532
Less : Inter segment revenue	1129	2762	21749	9882	23503	10334
Net Sales	30400	28831	190724	119204	192776	119198
2. Segment Results [Profit (+) / Loss (-) before tax and interest]						
(a) Sugar						
Results - Inventory Valuation at Cost	(76)	1454	(1547)	13566	(1547)	13566
Less: Write down of Inventories to Market Value	138	-	3634	-	3634	-
	(214)	1454	(5181)	13566	(5181)	13566
(b) Steam Turbines	2754	2736	15388	4184	15388	4184
(c) Co - Generation	27	38	4974	1648	4974	1648
(d) Others	693	521	2874	907	2346	930
Total	3260	4749	18055	20305	17527	20328
Less : i) Unrealised Inter Segment Profit	9	(5)	166	569	300	650
: ii) Interest (Net)	2007	537	7307	2300	7355	2300
iii) Other un-allocable expenditure [Net off un-allocable income]	682	377	2730	1318	2756	(1089)
Total Profit Before Tax	562	3840	7852	16118	7116	18467
3. Capital Employed [Segment Assets - Segment Liabilities]						
(a) Sugar	110297	53666	110297	65841	110297	65720
(b) Steam Turbines	5578	(1460)	5578	921	5578	921

Particulars	Quarter Ended		Period / Year Ended		Consolidated Period/Year ended	
	30.09.07	30.09.06	30.09.07	31.03.06	30.09.07	31.03.06
	Unaudited	Unaudited	18 months Audited	12 months Audited	18 months Audited	12 months Audited
(c) Co - Generation	23203	16752	23203	18703	23203	18703
(d) Others	18134	5314	18134	5594	19037	5370
Capital Employed in Segments	157212	74272	157212	91059	158115	90714
Add : Unallocable Assets less Liabilities [including investments]	(88233)	(15032)	(88233)	(38132)	(87574)	(37982)
Total	68979	59240	68979	52927	70541	52732

Notes :

1. The company has extended its accounting year by six months and consequently, the financial year 2006-07 is of eighteen months ending September 30, 2007.
2. The Board has subject to the approval of the shareholders recommended final dividend of 10% % (Rs 0.10 per equity share). Earlier interim dividends of 50% (Rs 0.50 per equity share) have been paid by the company.
3. In view of the seasonal nature of company's businesses including cyclicity in turbine dispatches, the performance results of the quarters may vary. The sugar inventories have been valued at net realizable value, it being lower than the cost of production, thereby adversely impacting results by Rs 36.34 crores in the 18 months period.
4. In line with the accounting policy followed for sugar, the policy of off-season deferred expenses for Cogeneration was changed during the current accounting period and consequently, the profit of the company / cogeneration segment is higher by Rs.6.26 crores in the 18 months period.
5. Exceptional items include Rs. 1.12 crore paid towards levy price claim of 1973-74 pursuant to the final directions of the court and expenses of Rs. 1.02 crores incurred in respect of aborted GDR/FCCB issue.
6. The provision of tax for the 18 months period includes Rs.7.01 crores pertaining to earlier years and is net of MAT credit entitlement of Rs.11.98 crores.
7. After a brief strike in October'07 at Turbine Business Group, the matter has now been resolved and the workers have since resumed duties. The loss of production will be largely made up by the second quarter FY08.
8. In respect of the matters under Companies (Auditors Report) Order, 2003, the Auditors have reported that "no funds raised on short term have been used for long term investments, except short term loans specifically raised as bridge finance to fund the capital expenditure programme, out of which loans of Rs.450 million were outstanding as at September 30, 2007". The comment is self explanatory and has no financial impact on the results. All such loans have since been repaid and substituted
9. The business segment 'Others', besides gears and water businesses, also includes the results of the distillery which was commissioned during April, 2007.
10. Consolidated financial results include results of wholly owned subsidiaries and proportionate share on income / loss from associates.
11. Previous period figures under different heads have been regrouped to the extent necessary.
12. The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the company at their meetings held on November 12, 2007 and November 14, 2007 respectively.
13. The company had received 34 investor complaints during the quarter ended 30th September 2007 and all the complaints have been resolved. There was no investor complaint pending at the beginning of the quarter.

Place : Noida
Date : 14-11-2007

For Triveni Engineering & Industries Limited

Dhruv M. Sawhney
Chairman & Managing Director