

**TRIVENI ENGINEERING & INDUSTRIES LTD.**

Regd. Office :Deoband, Distt. Saharanpur,Uttar Pardesh 247 554  
Corp. Office :Kailash '2nd Floor,26 Kasturba Gandhi Marg, New Delhi-110001

FINANCIAL RESULTS  
FOR THE YEAR ENDED 31st MARCH 2004

Rs. Laacs

PARTICULARS	Quarter Ended		Nine Months Ended		Year Ended		Consolidated	
	31.03.04	31.03.03	31.12.03	31.03.04	31.03.03	31.03.04	31.03.03	Year Ended
	Unaudited	Unaudited	Reviewed	Audited	Audited	Audited	Audited	
Net Sales/Income from Operations	16499	12343	42611	59110	65331	59445	65472	
Share of income of Associates						(85)	3	
Other Income	58	80	282	340	464	340	464	
	<b>16657</b>	<b>12423</b>	<b>42893</b>	<b>59450</b>	<b>65795</b>	<b>59700</b>	<b>65939</b>	
<b>Total Expenditure</b>								
a) (Increase)/decrease in stock in trade.	(14948)	(16436)	2709	(12239)	8467	(12233)	8464	
b) Consumption of raw materials.	23273	21521	26944	50217	39687	50471	39769	
c) Staff cost	1404	1541	3624	5028	4954	5058	4972	
d) Other expenditure	3017	2518	6239	9256	7875	9298	7917	
e) Interest (Net)	297	518	1940	2237	3129	2242	3130	
f) Amortisations	165	131	480	645	492	653	501	
g) Depreciation	267	246	763	1030	993	1030	993	
h) Off season expenses(net)	2064	2002	(1340)	724	(589)	724	(589)	
	<b>15539</b>	<b>12041</b>	<b>41359</b>	<b>56898</b>	<b>65008</b>	<b>57243</b>	<b>65157</b>	
<b>Net Profit/(Loss) before Tax</b>	1018	382	1534	2552	787	2457	782	
Provision for Tax -Normal Tax Liability	198	31	105	303	63	303	63	
-- Net Deferred Tax Charge	37	94	436	473	243	470	241	
<b>Net Profit/(Loss) after tax</b>	783	257	993	1776	481	1684	478	
Paid up Equity Share Capital (face value Rs. 10)	832	1229	832	832	1229	832	1229	
Paid up Preference Share Capital (face value Rs. 10)			397	397		397		
Reserves excluding revaluation reserves				11877	10436	11760	10484	
Earning per share-Basic (not annualised)	8.77	2.09	11.93	20.71	3.91	19.61	3.89	
Aggregate of Non Promoters shareholding:								
- No. of Equity Shares of Rs. 10/- each			671198	671198	4639850			
- Percentage of shareholding			8.07	8.07	37.75			

**Notes :**

- 1 Previous periods/year figures have been regrouped to the extent necessary. For nine months ended 31-12-03, the compensation paid under Voluntary Retirement Scheme(VRS) was written off in accordance with new Accounting Standard, AS-26 on Intangible Assets. Subsequently, based on the amendment of the said Accounting Standard, the compensation under VRS was amortised and accordingly, the figures for nine months ended 31-12-03 have been revised.
- 2 In the meeting dated 15-3-04, the Board approved an interim dividend of 12% on Preference Shares, which is the same as prescribed in the Scheme of Arrangement approved by the Allahabad High Court. The Board now has recommended that interim dividend paid to Preference Shares be treated as final dividend and has recommended a dividend of 30% on equity shares subject to the approval of the shareholders.
- 3 Consolidated Financial results includes results of Triveni SRI Ltd. and Triveni Power Generation Ltd., wholly owned subsidiaries and proportionate share of income/(loss) from Associates.
- 4 The above results have been reviewed by the Audit Committee of the Board on 23.06.04 and approved by the Board of Directors of the Company at its meeting held on 30th June 2004.
- 5 Investors complaints received and disposed off during quarter ended ended 31.03.2004 :

Nos.

Complaints pending at the beginning of the quarter Nil  
Complaints received during the quarter 54  
Disposal of complaints 54  
Complaints lying unresolved at the end of the quarter Nil

for TRIVENI ENGINEERING & INDUSTRIES LTD.

Place : New Delhi  
Date : 30th June '2004

DHRUV M SAWHNEY  
Chairman & Managing Director

QUARTERLY REPORTING OF SEGMENT-WISE REVENUE,  
RESULTS & CAPITAL EMPLOYED

Rs. Laacs

PARTICULARS	Quarter ended		Nine Months		Year ended	
	31.03.04	31.03.03	Ended 31.12.03	31.03.04	31.3.03	
	Unaudited	Unaudited	Reviewed	Audited	Audited	
1 Segment Revenue						
(net sale/income from each segment)						
a. Sugar	10430	7339	34272	44702	50487	
b. Steam Turbines	5704	3628	6714	12418	11088	
c. Others	927	1530	2282	3209	4354	
Total	<b>17061</b>	<b>12497</b>	<b>43268</b>	<b>60329</b>	<b>65929</b>	
Less : Inter segment revenue	562	154	657	1219	598	
Net Sales/Income from Operations	<b>16499</b>	<b>12343</b>	<b>42611</b>	<b>59110</b>	<b>65331</b>	
2 Segment Results (Profit)(+)/loss(-)						
before tax and interest						
a. Sugar	965	546	3401	4366	3147	
b. Steam Turbines	812	437	816	1628	1214	
c. Others	(217)	184	(107)	(324)	412	
Total	<b>1560</b>	<b>1167</b>	<b>4110</b>	<b>5670</b>	<b>4773</b>	
Less : i) Interest (net)	297	518	1940	2237	3129	
ii) Other -un-allocable expenditure net off unallocable income	245	267	636	881	857	
Total Profit Before Tax	<b>1018</b>	<b>382</b>	<b>1534</b>	<b>2552</b>	<b>787</b>	
3 Capital Employed						
(Segment Assets - Segment Liabilities)						
a. Sugar	47458	35868	32371	47458	35868	
b. Steam Turbines	1391	766	1130	1391	766	
c. Others	4964	3712	3224	4964	3712	
Capital Employed in Segments	<b>53813</b>	<b>40346</b>	<b>36725</b>	<b>53813</b>	<b>40346</b>	
Add : Unallocable Assets less Liabilities (including investments)	(38830)	(26768)	(22170)	(38830)	(26768)	
Total	<b>14983</b>	<b>13578</b>	<b>14555</b>	<b>14983</b>	<b>13578</b>	

**Notes:**

- 1 Segments have been identified in accordance with the Accounting Standard on Segment Reporting (AS-17).