

**TRIVENI ENGINEERING & INDUSTRIES LTD.**

Regd. Office :Deoband, Distt. Saharanpur,Uttar Pardesh 247 554  
Corp. Office :Kailash '2nd Floor,26 Kasturba Gandhi Marg, New Delhi-110001

FINANCIAL RESULTS  
FOR THE PERIOD ENDED 31st December '2003 Rs. Lacs

PARTICULARS	Quarter Ended		Nine Months Ended		Year Ended
	31.12.03	31.12.02	31.12.03	31.12.02	31.03.03
	Reviewed	Unaudited	Reviewed	Unaudited	Audited
Net Sales/Income from Operations	16623	16686	42611	52988	65331
Other Income	56	137	282	301	472
	16679	16823	42893	53289	65803
<b>Total Expenditure</b>					
a) (Increase)/decrease in stock in trade.	(1693)	3708	2709	24834	8398
b) Consumption of raw materials.	13021	9380	26944	18199	39756
c) Staff cost	1322	1173	3624	3418	4959
d) Other expenditure	2313	1977	6239	5305	7891
e) Interest (Net)	579	527	1940	2611	3116
f) Amortisations	121	126	372	361	492
g) Depreciation	255	249	763	747	993
h) Off season expenses(net)	(31)	(443)	(1340)	(2591)	(589)
	15887	16697	41251	52884	65016
<b>Net Profit/(Loss) before Tax &amp; Extra-ordinary items</b>	792	126	1642	405	787
Extra-ordinary items(Note 1)	185		426		
<b>Net Profit/(Loss) before Tax</b>	607	126	1216	405	787
Provision for Tax -Normal Tax Liability	49	10	105	32	63
- Net Deferred Tax Charge	218	46	436	149	243
<b>Net Profit/(Loss) after tax</b>	340	70	675	224	481
Paid up Equity Share Capital (face value Rs.10)	832	1229	832	1229	1229
Paid up Preference Share Capital (face value Rs.10)	397		397		
Reserves excluding revaluation reserves					10436
Earning per share-Basic/ diluted (not annualised)	4.09	0.57	8.11	1.82	3.91
Aggregate of Non Promoters shareholding:					
- No. of Equity Shares of Rs.10/- each	671198	4786865	671198	4786865	4639850
- Percentage of shareholding	8.07	38.95	8.07	38.95	37.75

**Notes :**

- Based on a clarification provided by the Institute of Chartered Accountants of India(ICAI), the Company has charged off VRS and other similar expenses, not classifying as intangible assets in accordance with AS-26 on Intangible Assets, incurred during the first nine months of the current year on prorata basis. Due to this change in the accounting policy, profit for the quarter & current nine months are stated lower by Rs.142 Lacs and Rs.318 lacs respectively.Further, all such expenses incurred upto 31.3.2003, are being charged to revenue as per the accounting policies followed in the previous year.
- The Company has provided for Statutory Minimum Price(SMP) applicable to its sugar units for the sugar season 2003-04 as announced by the Central Government, though the same has been challenged in Delhi High Court by the UP Sugar Mills Association, of which we are a member.
- Previous periods figures have been regrouped to the extent necessary.
- The Auditors have carried out a 'Limited Review' of the financial results for the quarter and nine months ended 31.12.03.
- The above results have been reviewed by the Audit Committee of the Board on 30.01.2004 and approved by the Board of Directors of the Company at its meeting held on 31st January 2004.
- Investors complaints received and disposed off during the quarter ended 31.12.2003 :

	<u>Nos.</u>
Complaints pending at the beginning of the quarter	2
Complaints received during the quarter	55
Disposed off during the quarter	57
Complaints lying unresolved at the end of the quarter	Nil

for TRIVENI ENGINEERING & INDUSTRIES LTD.

Place : New Delhi  
Date : 31st January '2004

S.K. Seth  
Chairman of the meeting

QUARTERLY REPORTING OF SEGMENT-WISE REVENUE,  
RESULTS & CAPITAL EMPLOYED Rs. Lacs

PARTICULARS	Quarter ended		Nine Months Ended		Year Ended
	31.12.03	31.12.02	31.12.03	31.12.02	31.3.03
	Reviewed	Unaudited	Reviewed	Unaudited	Audited
<b>1 Segment Revenue</b>					
(net sale/income from each segment)					
a. Sugar	14312	12876	34272	43148	50487
b. Steam Turbines	1718	2994	6714	7460	11088
c. Others	831	866	2282	2824	4354
<b>Total</b>	16861	16736	43268	53432	65929
Less : Inter segment revenue	238	50	657	444	598
<b>Net Sales/Income from Operations</b>	16623	16686	42611	52988	65331
<b>2 Segment Results (Profit)(+)/loss(-)</b>					
before tax and interest					
a. Sugar	1626	484	3423	2601	3134
b. SteamTurbines	169	306	901	777	1214
c. Others	(198)	71	(106)	228	412
<b>Total</b>	1597	861	4218	3606	4760
Less : i) Interest (net)	579	527	1940	2611	3116
ii) Extraordinary items	185		426		
ii) Other -un-allocable expenditure net off unallocable income	226	208	636	590	857
<b>Total Profit Before Tax</b>	607	126	1216	405	787
<b>3 Capital Employed</b>					
(Segment Assets - Segment Liabilities)					
a. Sugar	32262	21170	32262	21170	35868
b. Steam Turbines	929	1542	929	1542	766
c. Others	3216	3302	3216	3302	3712
<b>Capital Employed in Segments</b>	36407	26014	36407	26014	40346
Add : Unallocable Assets less Liabilities (including investments)	(22170)	(12468)	(22170)	(12468)	(26768)
<b>Total</b>	14237	13546	14237	13546	13578

**Notes:**

- Segments have been identified in accordance with the Accounting Standard on Segment Reporting (AS-17).