

FINANCIAL RESULTS
 FOR THE HALF YEAR ENDED 30TH SEPTEMBER '2003 Rs. Lacs

PARTICULARS	Quarter Ended		Six Months Ended		Year Ended
	30.9.2003	30.9.2002	30.9.2003	30.9.2002	31.03.03
	Reviewed	Unaudited	Reviewed	Reviewed	Audited
Net Sales/Income from Operations	13164	19639	25988	36302	65331
Other Income	96	89	226	164	472
	13260	19728	26214	36466	65803
Total Expenditure					
a) (Increase)/decrease in stock in trade.	7571	15406	4402	21126	8398
b) Consumption of raw materials.	2370	2266	13923	8819	39756
c) Staff cost	1074	1151	2302	2245	4959
d) Other expenditure	2074	1258	3926	3397	7891
e) Interest (Net)	690	870	1361	2084	3116
f) Amortisations	117	77	251	166	492
g) Depreciation	254	241	508	498	993
h) Off season expenses(net)	(1935)	(1800)	(1309)	(2148)	(589)
	12215	19469	25364	36187	65016
Net Profit/(Loss) before Tax & Extra-ordinary items	1045	259	850	279	787
Extra-ordinary items (Note 1)	241		241		
Net Profit/(Loss) before Tax	804	259	609	279	787
Provision for Tax (including deferred tax of Rs.218 lacs)	344	116	274	125	306
Net Profit/(Loss) after tax	460	143	335	154	481
Paid up Equity Share Capital (face value Rs.10)	832	1229	832	1229	1229
Paid up Preference Share Capital (face value Rs.10)	397		397		
Reserves excluding revaluation reserves					10436
Earning per share-Basic/ diluted (not annualised)	5.53	1.16	4.03	1.25	3.91
Aggregate of Non Promoters shareholding:					
- No. of Equity Shares of Rs.10/- each	671198	4786865	671198	4786865	4639850
- Percentage of shareholding	8.07	38.95	8.07	38.95	37.75

Notes :

- Based on the recent clarification provided by Institute of Chartered Accountants of India (ICAI), the Company has in the quarter ended 30.9.03 expensed off VRS and other similar expenses, not qualifying as Intangible Assets as per Accounting Standard AS-26 on Intangible Assets, incurred during the first half of the current year on prorata basis. These have been shown as Extraordinary Items and include an amount of Rs.84 lacs short expensed in the quarter ended 30th June, 2003. Due to this change in accounting policy, the profits for the quarter and half year ended 30th September, 2003 are stated lower by Rs.176 lacs. Further, all such expenses, to the extent not written off up to 31.3.03, have been expensed as per the accounting policies followed in the previous year.
- Previous periods figures have been regrouped to the extent necessary.
- The Auditors have carried out a 'Limited Review' of the financial results for the quarter and half year ended 30.9.03.
- The above results have been reviewed by the Audit Committee of the Board on 28.11.2003 and approved by the Board of Directors of the Company at its meeting held on 28th November 2003.
- Investors complaints received and disposed off during quarter ended 30.9.2003 :

Complaints pending at the beginning of the quarter	Nos.	1
Complaints received during the quarter		78
Disposal of complaints		77
Complaints lying unresolved at the end of the quarter		2 (Resolved in Oct.'03)

for TRIVENI ENGINEERING & INDUSTRIES LTD.

Place : New Delhi
 Date : 28th November '2003

DHRUV M SAWHNEY
 Chairman & Managing Director

HALF YEARLY REPORTING OF SEGMENT-WISE REVENUE,
 RESULTS & CAPITAL EMPLOYED Rs. Lacs

PARTICULARS	Quarter ended		Six months ended		Year ended
	30.9.2003	30.9.2002	30.9.2003	30.9.2002	31.3.2003
	Reviewed	Unaudited	Reviewed	Reviewed	Audited
1 Segment Revenue					
(net sale/income from each segment)					
a. Sugar	8879	15653	19960	30272	50487
b. Steam Turbines	3726	2957	4996	4466	11088
c. Others	849	1342	1451	1958	4354
Total	13454	19952	26407	36696	65929
Less : Inter segment revenue	290	313	419	394	598
Net Sales/Income from Operations	13164	19639	25988	36302	65331
2 Segment Results (Profit)(+)/loss(-) before tax and interest					
a. Sugar	1227	1042	1797	2117	3134
b. Steam Turbines	647	201	732	471	1214
c. Others	88	105	92	157	412
Total	1962	1348	2621	2745	4760
Less : i) Interest (net)	690	870	1361	2084	3116
ii) Other -un-allocable expenditure net off unallocable income	227	219	410	382	857
Total Profit Before Tax	1045	259	850	279	787
3 Capital Employed (Segment Assets - Segment Liabilities)					
a. Sugar	35728	28802	35728	28802	35868
b. Steam Turbines	1311	1560	1311	1560	766
c. Others	3564	3148	3564	3148	3712
Capital Employed in Segments	40603	33510	40603	33510	40346
Add : Unallocable Assets less Liabilities (including investments)	(26699)	(20026)	(26699)	(20026)	(26768)
Total	13904	13484	13904	13484	13578

Notes:

- Segments have been identified in accordance with the Accounting Standard on Segment Reporting (AS-17).