

**TRIVENI ENGINEERING & INDUSTRIES LTD.**

*(Formed by Amalgamation of erstwhile Triveni Engg. & Inds. Ltd. with Gangeshwar Ltd.)*

Regd. Office : Deoband, Distt. Saharanpur, Uttar Pardesh 247 554

Corp. Office : Kailash '2nd Floor, 26 Kasturba Gandhi Marg, New Delhi-110001

FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30TH JUNE '2003 Rs. Lacs

PARTICULARS	Quarter Ended		Year Ended
	30.6.2003	30.6.2002	31.03.03
	Reviewed	Unaudited	Audited
Net Sales/Income from Operations	12813	16663	65331
Other Income	141	75	472
	<u>12954</u>	<u>16738</u>	<u>65803</u>
<b>Total Expenditure</b>			
a) (Increase)/decrease in stock in trade.	(3169)	6338	8398
b) Consumption of raw materials.	11553	6553	39756
c) Staff cost	1228	1094	4959
d) Other expenditure	1852	1484	7891
e) Interest (Net)	671	1214	3116
f) Amortisations	134	124	492
g) Depreciation	254	257	993
h) Off season expenses(net)	626	(346)	(589)
	<u>13149</u>	<u>16718</u>	<u>65016</u>
<b>Profit/(Loss) before Tax</b>	(195)	20	787
Provision for Tax( including deferred tax )	(70)	9	306
<b>Profit/(Loss) after tax</b>	(125)	11	481
Paid up Equity Share Capital (face value Rs.10)	832	1229	1229
Paid up Preference Share Capital (face value Rs.10)	397		
Reserves excluding revaluation reserves			10436
Earning per share-Basic and diluted (not annualised)	(1.50)	0.09	3.91

**Notes :**

- Pursuant to the scheme of Arrangement duly sanctioned by Hon'ble High Court of Allahabad, 3973995 Equity shares have been converted into Preference shares with effect from 1.4.2003.
- The profitability of the sugar operations has been adversely affected by abnormally low free sugar realisation. However, subsequent to the recent amendments to the Essential Commodities Act (effective 2.6.03), free sugar prices have substantially improved - impact of which will be reflected in subsequent quarters.
- Previous year/quarter figures have been regrouped to the extent necessary.
- The Auditors have carried out a 'Limited Review' of the financial results for the quarter ended 30.6.03.
- The above results have been approved by the Board of Directors of the Company at its meeting held on 29th July 2003.
- Investors complaints received and disposed off during first quarter ended 30.6.2003 :

	<u>Nos.</u>
Complaints pending at the beginning of the quarter	Nil
Complaints received during the quarter	43
Disposal of complaints	42
Complaints lying unresolved at the end of the quarter	01

for TRIVENI ENGINEERING & INDUSTRIES LTD.

Place : New Delhi  
Date : 29th July '2003

DHRUV M SAWHNEY  
Chairman & Managing Director

QUARTERLY REPORTING OF SEGMENT-WISE REVENUE,  
RESULTS & CAPITAL EMPLOYED (Rs in lacs)

PARTICULARS	Quarter ended	Quarter ended	Year ended
	30.6.2003	30.6.2002	31.3.2003
1 Segment Revenue (net sale/income from each segment)			
a. Sugar	11081	14619	50487
b. Steam Turbines	1270	1509	11088
c. Others	591	616	4354
Total	<u>12942</u>	<u>16744</u>	<u>65929</u>
Less : Inter segment revenue	129	81	598
Net Sales/Income from Operations	<u>12813</u>	<u>16663</u>	<u>65331</u>
2 Segment Results (Profit)(+)/loss(-) before tax and interest			
a. Sugar	570	1075	3134
b. Steam Turbines	85	270	1214
c. Others	4	52	412
Total	<u>659</u>	<u>1397</u>	<u>4760</u>
Less : i) Interest (net)	671	1214	3116
ii) Other -un-allocable expenditure net off unallocable income	183	163	857
Total Profit Before Tax	<u>(195)</u>	<u>20</u>	<u>787</u>
3 Capital Employed			
(Segment Assets - Segment Liabilities)			
a. Sugar	37937	37559	35868
b. Steam Turbines	705	1337	766
c. Others	3497	3117	3712
Capital Employed in Segments	<u>42139</u>	<u>42013</u>	<u>40346</u>
Add : Unallocable Assets less Liabilities (including investments)	<u>(28687)</u>	<u>(28656)</u>	<u>(26768)</u>
Total	<u>13452</u>	<u>13357</u>	<u>13578</u>

**Notes:**

- Segments have been identified in accordance with the Accounting Standard on Segment Reporting (AS-17).