

## TRIVENI ENGINEERING & INDUSTRIES LTD.

(Formed by Amalgamation of erstwhile Triveni Engg. & Inds. Ltd. with Gangeshwar Ltd.)

Regd. Office : Deoband, Distt. Saharanpur, Uttar Pradesh 247 554

Corp. Office : Kailash '2nd Floor, 26 Kasturba Gandhi Marg, New Delhi-110001

### UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED 30TH JUNE '2004

(Rs. In lacs)

PARTICULARS	Quarter Ended		Year Ended
	30.6.2004	30.6.2003	31.03.2004
	Reviewed	Reviewed	Audited
Gross Sales	19704	13852	63792
Excise Duty	1217	1039	4682
Net Sales	18487	12813	59110
Other Income	100	141	340
	18587	12954	59450
<b>Total Expenditure</b>			
a) (Increase)/decrease in stock in trade.	6966	(3169)	(12239)
b) Consumption of raw materials.	5580	11553	50217
c) Staff cost	1149	1228	5028
d) Other expenditure	1685	1852	9256
e) Interest (Net)	960	671	2237
f) Amortisations	132	134	645
g) Depreciation	263	254	1030
h) Off season expenses(net)	(836)	626	724
	15899	13149	56898
<b>Profit/(Loss) before Tax</b>	<b>2688</b>	<b>(195)</b>	<b>2552</b>
Provision for Income Tax -Normal Tax Liability	420		303
-Net Deferred Tax Charge	255	(70)	473
<b>Profit/(Loss) after tax</b>	<b>2013</b>	<b>(125)</b>	<b>1776</b>
Paid up Equity Share Capital (face value Rs.10)	832	832	832
Paid up Preference Share Capital (face value Rs.10)	198	397	397
Reserves excluding revaluation reserves			11877
Earning per share-Basic and diluted (not annualised)	24.19	(1.50)	20.71

**Notes :**

- 1 Previous year/quarter figures have been regrouped to the extent necessary.
- 2 The Company's main business is sugar which is a seasonal industry, therefore, the performance results of the quarters may vary.
- 3 Lately, the Hon'ble Supreme Court has held that the State Government has powers to fix the cane price over and above the Statutory Minimum Price announced by the Central Government. Based on this decision, the State Government has raised claims of differential cane price on the private mills in respect of the years 1996-97 & 2003-04. ISMA, of which our company is a member, has filed a Review Petition against the decision of the Supreme Court and has challenged claims of differential cane price in the Allahabad High Court. In view of legal advice and uncertain legal position, no provision has been made of such claims.
- 4 The Board has declared an interim dividend of 35% i.e. Rs.3.5 per equity share for the financial year 2004-05.
- 5 Provision for tax including deferred tax charge has been considered on pro rata basis of estimated tax liability for the financial year 2004-05.
- 6 The Auditors have carried out a 'Limited Review' of the financial results for the quarter ended 30.6.04.
- 7 The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 21st July 2004.
- 8 Investors complaints received and disposed off during first quarter ended 30.6.2004 :

Nos.

Complaints pending at the beginning of the quarter	Nil
Complaints received during the quarter	57
Disposal of complaints	57
Complaints lying unresolved at the end of the quarter	Nil

for TRIVENI ENGINEERING & INDUSTRIES LTD.

### QUARTERLY REPORTING OF SEGMENT-WISE REVENUE,

RESULTS & CAPITAL EMPLOYED

(Rs in lacs)

PARTICULARS	Quarter ended		Year ended
	30.6.2004	30.6.2003	31.3.2004
	Reviewed	Reviewed	Audited
1 Segment Revenue (net sale from each segment)			
a. Sugar	16214	11081	44702
b. Steam Turbines	1975	1270	12418
c. Others	644	591	3209
Total	18833	12942	60329
Less : Inter segment revenue	346	129	1219
Net Sales	18487	12813	59110
2 Segment Results (Profit)(+)/loss(-) before tax and interest			
a. Sugar	3641	570	4366
b. Steam Turbines	188	85	1628
c. Others	25	4	(324)
Total	3854	659	5670
Less : i) Interest (net)	960	671	2237
ii) Other un-allocable expenditure (net off unallocable income)	206	183	881
Total Profit Before Tax	2688	(195)	2552
3 Capital Employed (Segment Assets - Segment Liabilities)			
a. Sugar	46278	37937	47458
b. Steam Turbines	1205	705	1391
c. Others	2986	3497	4964
Capital Employed in Segments	50469	42139	53813
Add : Unallocable Assets less Liabilities (including investments)	(34292)	(28687)	(38830)
Total	16177	13452	14983

**Notes:**

- 1 Segments have been identified in accordance with the Accounting Standard on Segment Reporting (AS-17).

Place : New Delhi  
Date : 21st July '2004

DHRUV M. SAWHNEY  
Chairman & Managing Director